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<b>EM Asia (continued)</b>		<b>EMEA</b>	<b>5.22</b>	<b>Latin America (continued)</b>	
<b>South Korea (continued)</b>		<b>Greece</b>	<b>1.93</b>	<b>Mexico</b>	<b>0.35</b>
Hite Jinro Co Ltd	0.40	Terna Energy SA	0.87	Grupo Aeroportuario Del Cent	0.35
Hansol Chemical Co Ltd	0.38	Jumbo SA	0.61	<b>Cash</b>	<b>1.92</b>
<b>Taiwan</b>	<b>18.90</b>	Opap SA	0.44	<b>Total</b>	<b>100.00</b>
Airtac International Group	2.66	<b>Kenya</b>	<b>0.56</b>		
Sinbon Electronics Co Ltd	1.93	Safaricom PLC	0.56		
Parade Technologies Ltd	1.64	<b>Poland</b>	<b>2.14</b>		
Voltronic Power Technology	1.63	Dino Polska SA	2.14		
Lotes Co Ltd	1.52	<b>South Africa</b>	<b>0.58</b>		
Aspeed Technology Inc	1.08	Transaction Capital	0.32		
Hiwin Technologies Corp	1.03	Clicks Group Ltd	0.26		
Sporton International Inc	0.94	<b>Latin America</b>	<b>11.09</b>		
Realtek Semiconductor Corp	0.77	<b>Argentina</b>	<b>1.35</b>		
Poya International Co Ltd	0.75	Globant SA	1.35		
Richwave Technology Corp	0.73	<b>Brazil</b>	<b>9.39</b>		
Elite Material Co Ltd	0.73	Totvs SA	1.78		
Accton Technology Corp	0.68	Locaweb Servicios De Internet	1.55		
Taiwan Union Technology Corp	0.61	B2w Cia Digital	0.99		
Momo.Com Inc	0.57	Banco Btg Pactual Sa-Unit	0.99		
Asmedia Technology Inc	0.50	Randon Participacoes Sa-Pref	0.72		
Bizlink Holding Inc	0.47	Construtora Tenda SA	0.69		
Iteq Corp	0.27	Tegma Gestao Logistica	0.67		
Powertech Technology Inc	0.25	Pet Center Comercio E Partic	0.65		
Globalwafers Co Ltd	0.14	Cyrela Brazil Realty Sa Emp	0.45		
<b>Thailand</b>	<b>1.82</b>	Hapvida Participacoes E Inve	0.36		
Carabao Group Pcl-F	0.92	Ez Tec Empreendimentos E Par	0.25		
Com7 Pcl-F	0.90	Grupo Sbf SA	0.23		
<b>Vietnam</b>	<b>0.85</b>	Banco Btg Pactual SA	0.07		
Hoa Phat Group Jsc	0.85				

As of Date: 30/09/2020

Holdings are subject to change at any time. Please refer to the 'Important Disclosures' section at the end of this document for further information on investment risks and returns.

## *Important Disclosures*

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### **GENERAL INFORMATION**

Recipients of this document should be aware of the risks detailed in this paragraph. Please be advised that any return estimates or indications of past performance on this document are for information purposes only. Both past performance and yield may not be a reliable guide to future performance. The value of investments and income from them may fall as well as rise and investors may not get back the full amount invested. The value of shares and any income from them can increase or decrease. An investor may not get back the amount originally invested. Where investment is made in currencies other than the investor's base currency, the value of those investments, and any income from them, will be affected by movements in exchange rates. This effect could be unfavourable as well as favourable. Levels and bases for taxation may change.

Specific securities identified and described to do not represent all of the securities purchased or sold and you should not assume that investments in the securities identified and discussed were or will be profitable. Holdings are subject to change at any time. References to specific securities and their issuers are for illustrative purposes only and are not intended and should not be interpreted as investment advice, offer or a recommendation to buy or sell any particular security or product.

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Further specific risks may arise in relation to specific investments and you should review the risk factors very carefully before investing. Intended risk profile of the Fund may change overtime. The Fund is designed for long-term investors. The most current month-end performance information is available on [sicav.williamblair.com](http://sicav.williamblair.com).

### **FUND INFORMATION**

The SICAV has appointed FUNDROCK MANAGEMENT COMPANY S.A., a "société anonyme" incorporated under the laws of the Grand Duchy of Luxembourg and having its registered office at 33, rue de Gasperich, L-5826 Hesperange as its management company (the "Management Company"). The Management Company is authorised and regulated by the Luxembourg Supervisory Authority of the Financial Sector (the "CSSF") as the management company of UCITS (defined below) under the EU directive 2009/65/EC, as amended.

The Management Company has been appointed as the management company of WILLIAM BLAIR SICAV, a "société d'investissement à capital variable", incorporated under the laws of the Grand Duchy of Luxembourg having its registered office at 31, Z.A.I. Bourmicht, Bertrange, registered in the R.C.S. Luxembourg under n° 98806 and approved by the CSSF as an undertaking for collective investment in transferable securities (UCITS) in accordance with the EU directive 2009/65/EC, as amended (the "Fund").

## *Important Disclosures*

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The Management Company has appointed WILLIAM BLAIR INVESTMENT MANAGEMENT, LLC, having its registered office at 150 North Riverside Plaza Chicago, IL 60606-1598, USA ("William Blair Group") as the investment manager for the Fund (the "Investment Manager").

The Articles of Incorporation, the Prospectus, the Key Investor Information Documents (KIID), the Annual and Half-yearly Reports of the Fund and the Subscription Form are available free of charge in English and German from our website SICAV.williamblair.com or at the registered office of the Management Company (33, rue de Gasperich, L-5826 Hesperange, Grand Duchy of Luxembourg), at the registered office of the Fund (William Blair SICAV, 31, Z.A. Bourmicht, L-8070 Bertrange, Grand Duchy of Luxembourg) or from the Swiss representative, First Independent Fund Services Limited, Klausstrasse 33, CH-8008 Zurich, and in German language at Marcard, Stein & Co., Ballindamm 36, 20095 Hamburg, Germany, and at Bank of Austria Creditanstalt AG, Am Hof 2, 1010 Vienna, Austria.

This is a marketing document and does not contain personalized recommendations or investment advice. Recipients of this document should make their own investment decisions based upon the Fund Documents listed above (which can be obtained free of charge) and in accordance with their own financial objectives and financial resources and, if in any doubt, should seek advice from independent professional advice as to risks and consequences of any investment.

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