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<b>COMMUNICATION SERVICES</b>		<b>7.62</b>	<b>HEALTH CARE (continued)</b>			<b>INFORMATION TECHNOLOGY (continued)</b>		
Alphabet Inc-Cl A	United States	2.81	Idexx Laboratories Inc	United States	1.33	Paypal Holdings Inc	United States	1.90
Facebook Inc-Class A	United States	2.55	Csl Ltd	Australia	1.20	Keyence Corp	Japan	1.87
Tencent Holdings Ltd	China	2.26	Edwards Lifesciences Corp	United States	1.12	Workday Inc-Class A	United States	1.68
<b>CONSUMER DISCRETIONARY</b>		<b>17.85</b>	Intuitive Surgical Inc	United States	1.07	Fidelity National Info Serv	United States	1.63
Amazon.Com Inc	United States	3.89	Charles River Laboratories	United States	1.01	Adyen NV	Netherlands	1.13
Alibaba Group Holding Ltd	China	2.94	Veeva Systems Inc-Class A	United States	0.78	Globant SA	Argentina	0.94
Nike Inc -Cl B	United States	1.64	Fisher & Paykel Healthcare C	New Zealand	0.48	Atlassian Corp Plc-Class A	Australia	0.82
Lvmh Moet Hennessy Louis Vui	France	1.59	<b>INDUSTRIALS</b>		<b>19.48</b>	Halma PLC	United Kingdom	0.43
Aptiv PLC	Ireland	1.53	Nihon M&A Center Inc	Japan	1.86	<b>MATERIALS</b>		<b>2.05</b>
Lululemon Athletica Inc	Canada	1.50	Atlas Copco Ab-A Shs	Sweden	1.77	Chr Hansen Holding A/S	Denmark	1.05
Ulta Beauty Inc	United States	1.15	Dsv Panalpina A/S	Denmark	1.71	Ecolab Inc	United States	1.00
Compass Group PLC	United Kingdom	1.11	Daikin Industries Ltd	Japan	1.59	<b>REAL ESTATE</b>		<b>1.02</b>
Aristocrat Leisure Ltd	Australia	1.06	Union Pacific Corp	United States	1.54	Prologis Inc	United States	1.02
Mercadolibre Inc	Argentina	0.74	Roper Technologies Inc	United States	1.43	<b>UTILITIES</b>		<b>0.93</b>
Shenzhou International Group	China	0.70	Airbus Se	France	1.39	Nextera Energy Inc	United States	0.93
<b>CONSUMER STAPLES</b>		<b>1.42</b>	Lockheed Martin Corp	United States	1.18	<b>Cash</b>		<b>1.54</b>
Estee Lauder Companies-Cl A	United States	1.42	Costar Group Inc	United States	1.16	<b>Total</b>		<b>100.00</b>
<b>FINANCIALS</b>		<b>8.85</b>	Smc Corp	Japan	1.11			
Aia Group Ltd	Hong Kong	1.51	Mtu Aero Engines AG	Germany	1.03			
Partners Group Holding AG	Switzerland	1.44	Experian PLC	United Kingdom	0.95			
Intercontinental Exchange In	United States	1.36	Rentokil Initial PLC	United Kingdom	0.73			
Blackrock Inc	United States	1.36	Allegion PLC	Ireland	0.69			
Jpmorgan Chase & Co	United States	1.18	Indutrade AB	Sweden	0.68			
Brookfield Asset Manage-Cl A	Canada	1.02	Rational AG	Germany	0.64			
Hdfc Bank Ltd-Adr	India	0.97	<b>INFORMATION TECHNOLOGY</b>		<b>24.45</b>			
<b>HEALTH CARE</b>		<b>14.79</b>	Taiwan Semiconductor-Sp Adr	Taiwan	2.83			
Unitedhealth Group Inc	United States	1.82	Salesforce.Com Inc	United States	2.63			
Lonza Group Ag-Reg	Switzerland	1.58	Mastercard Inc - A	United States	2.48			
Thermo Fisher Scientific Inc	United States	1.57	Infineon Technologies AG	Germany	2.13			
Zoetis Inc	United States	1.50	Hexagon Ab-B Shs	Sweden	2.03			
Novo Nordisk A/S-B	Denmark	1.34	Adobe Inc	United States	1.95			

As of Date: 30/09/2020

Holdings are subject to change at any time. Please refer to the 'Important Disclosures' section at the end of this document for further information on investment risks and returns.



## *Important Disclosures*

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### **GENERAL INFORMATION**

Recipients of this document should be aware of the risks detailed in this paragraph. Please be advised that any return estimates or indications of past performance on this document are for information purposes only. Both past performance and yield may not be a reliable guide to future performance. The value of investments and income from them may fall as well as rise and investors may not get back the full amount invested. The value of shares and any income from them can increase or decrease. An investor may not get back the amount originally invested. Where investment is made in currencies other than the investor's base currency, the value of those investments, and any income from them, will be affected by movements in exchange rates. This effect could be unfavourable as well as favourable. Levels and bases for taxation may change.

Specific securities identified and described to do not represent all of the securities purchased or sold and you should not assume that investments in the securities identified and discussed were or will be profitable. Holdings are subject to change at any time. References to specific securities and their issuers are for illustrative purposes only and are not intended and should not be interpreted as investment advice, offer or a recommendation to buy or sell any particular security or product.

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Further specific risks may arise in relation to specific investments and you should review the risk factors very carefully before investing. Intended risk profile of the Fund may change overtime. The Fund is designed for long-term investors. The most current month-end performance information is available on [sicav.williamblair.com](http://sicav.williamblair.com).

### **FUND INFORMATION**

The SICAV has appointed FUNDROCK MANAGEMENT COMPANY S.A., a "société anonyme" incorporated under the laws of the Grand Duchy of Luxembourg and having its registered office at 33, rue de Gasperich, L-5826 Hesperange as its management company (the "Management Company"). The Management Company is authorised and regulated by the Luxembourg Supervisory Authority of the Financial Sector (the "CSSF") as the management company of UCITS (defined below) under the EU directive 2009/65/EC, as amended.

The Management Company has been appointed as the management company of WILLIAM BLAIR SICAV, a "société d'investissement à capital variable", incorporated under the laws of the Grand Duchy of Luxembourg having its registered office at 31, Z.A.I. Bourmicht,

## *Important Disclosures*

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Bertrange, registered in the R.C.S. Luxembourg under n° 98806 and approved by the CSSF as an undertaking for collective investment in transferable securities (UCITS) in accordance with the EU directive 2009/65/EC, as amended (the "Fund").

The Management Company has appointed WILLIAM BLAIR INVESTMENT MANAGEMENT, LLC, having its registered office at 150 North Riverside Plaza Chicago, IL 60606-1598, USA ("William Blair Group") as the investment manager for the Fund (the "Investment Manager").

The Articles of Incorporation, the Prospectus, the Key Investor Information Documents (KIID), the Annual and Half-yearly Reports of the Fund and the Subscription Form are available free of charge in English and German from our website SICAV.williamblair.com or at the registered office of the Management Company (33, rue de Gasperich, L-5826 Hesperange, Grand Duchy of Luxembourg), at the registered office of the Fund (William Blair SICAV, 31, Z.A. Bourmicht, L-8070 Bertrange, Grand Duchy of Luxembourg) or from the Swiss representative, First Independent Fund Services Limited, Klausstrasse 33, CH-8008 Zurich, and in German language at Marcard, Stein & Co., Ballindamm 36, 20095 Hamburg, Germany, and at Bank of Austria Creditanstalt AG, Am Hof 2, 1010 Vienna, Austria.

This is a marketing document and does not contain personalized recommendations or investment advice. Recipients of this document should make their own investment decisions based upon the Fund Documents listed above (which can be obtained free of charge) and in accordance with their own financial objectives and financial resources and, if in any doubt, should seek advice from independent professional advice as to risks and consequences of any investment.

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