

William Blair SICAV – Emerging Markets Debt Hard Currency Fund

NAV date	Fund Name	Security Type	Country	Sector	Security	Ccy	Shares	Market Value	% of NAV
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BRITISH VIRGIN ISLANDS	GOVERNMENTS	1MDB GLOBAL INVESTMENT 4.4% 13-09/MAR/23	USD	2,500,000.00	2,442,656.25	2.04%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	UNITED ARAB EMIRATES	GOVERNMENTS	ABU DHABI GOVT INT'L 2.7% 20-02/SEP/70	USD	1,300,000.00	801,368.75	0.67%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	PANAMA	TRANSPORTATION	AEROPUERTO INTL SINK 5.125% 21-11/AUG/61	USD	550,000.00	450,071.88	0.38%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	DOMINICAN REPUBLIC	TRANSPORTATION	AEROPUERTOS DOMI SINK 6.75% 17-30/MAR/29	USD	450,000.00	435,937.50	0.36%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	CAYMAN ISLANDS	BANKS	AFRICAN EXPORT-IMPOR 2.634% 21-17/MAY/26	USD	550,000.00	488,125.00	0.41%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	CAYMAN ISLANDS	REAL ESTATE INVESTMENT TRUST	ALDAR SUKUK LTD 4.75% 18-29/SEP/25	USD	500,000.00	489,781.25	0.41%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	EGYPT	GOVERNMENTS	ARAB REPUBLIC OF EGY 6.375% 19-11/APR/31	EUR	250,000.00	183,983.59	0.15%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	EGYPT	GOVERNMENTS	ARAB REPUBLIC OF EGY 8.875% 20-29/MAY/50	USD	2,200,000.00	1,465,750.00	1.23%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	EGYPT	GOVERNMENTS	ARAB REPUBLIC OF EGY 4.75% 18-16/APR/26	EUR	600,000.00	529,872.75	0.44%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	EGYPT	GOVERNMENTS	ARAB REPUBLIC OF EGY 8.75% 21-30/SEP/51	USD	800,000.00	533,400.00	0.45%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	EGYPT	GOVERNMENTS	ARAB REPUBLIC OF EGY 7.3% 21-30/SEP/33	USD	450,000.00	319,500.00	0.27%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	EGYPT	GOVERNMENTS	ARAB REPUBLIC OF EGYPT 7.3% 21-30/SEP/33	USD	250,000.00	177,500.00	0.15%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	EGYPT	GOVERNMENTS	ARAB REPUBLIC OF EGYPT 7.3% 21-30/SEP/33	USD	300,000.00	213,000.00	0.18%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	EGYPT	GOVERNMENTS	ARAB REPUBLIC OF EGYPT 7.5% 21-16/FEB/61	USD	500,000.00	305,000.00	0.26%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	MEXICO	BANKS	BANCO SANTANDER MEXI 5.375% 20-17/APR/25	USD	450,000.00	444,881.25	0.37%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	OMAN	BANKS	BANK MUSCAT SAOG 4.75% 21-17/MAR/26	USD	450,000.00	427,865.63	0.36%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	INDONESIA	BANKS	BANK NEGARA INDONESIA 3.75% 21-30/MAR/26	USD	400,000.00	364,004.00	0.30%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	HONG KONG	BANKS	BANK OF EAST ASIA LTD VAR 20-21/APR/69	USD	500,000.00	437,500.00	0.37%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	TUNISIA	BANKS	BANQUE CENT DE TUNISIA 5.75% 15-30/JAN/25	USD	200,000.00	135,662.50	0.11%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	MEXICO	BANKS	BBVA BANCOMER SA TEXAS VAR 18-18/JAN/33	USD	500,000.00	448,513.25	0.38%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BENIN	GOVERNMENTS	BENIN INTL GOV SINK 6.875% 21-19/JAN/52	EUR	550,000.00	425,112.50	0.36%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	CAYMAN ISLANDS	ENGINEERING AND CONSTRUCTION	BIOCENACIO SOVEREIG SINK 0% 19-05/JUN/34	USD	136,992.75	94,439.38	0.08%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	TUNISIA	GOVERNMENTS	BNQ CEN TUNISIA INT 5.625% 17-17/FEB/24	EUR	800,000.00	671,867.94	0.56%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	TUNISIA	GOVERNMENTS	BNQ CEN TUNISIA INT BO 4.3% 00-02/AUG/30	JPY	30,000,000.00	96,007.34	0.08%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ARGENTINA	GOVERNMENTS	BONO GAR PROV SINK STEP CPN 16-26/JUL/30	USD	438,666.65	355,128.07	0.30%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	CANADA	OIL AND GAS PRODUCERS	CANACOL ENERGY LTD 5.75% 21-24/NOV/28	USD	450,000.00	394,537.50	0.33%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	CHILE	IRON AND STEEL	CAP SA 3.9% 21-27/APR/31	USD	500,000.00	390,562.50	0.33%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	CHILE	FOREST PRODUCTS AND PAPER	CELULOSA ARAUCO CONST 4.25% 19-30/APR/29	USD	400,000.00	373,825.00	0.31%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	CAYMAN ISLANDS	MINING (NON PRECIOUS)	CHINA HONGQIAO GROUP 6.25% 21-08/JUN/24	USD	450,000.00	414,787.50	0.35%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	SINGAPORE	ENERGY - ALTERNATE SOURCES	CONTINUUM ENERGY SINK 4.5% 21-09/FEB/27	USD	193,500.00	174,633.75	0.15%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	SINGAPORE	ENERGY - ALTERNATE SOURCES	CONTINUUM ENERGY SINK 4.5% 21-09/FEB/27	USD	387,000.00	349,267.50	0.29%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	PERU	GOVERNMENTS	CORP FINANCIERA DE DES 2.4% 20-28/SEP/27	USD	1,130,000.00	947,505.00	0.79%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	COSTA RICA	GOVERNMENTS	COSTA RICA GOVERNEM 4.375% 13-30/APR/25	USD	1,110,000.00	1,069,970.63	0.90%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	MONGOLIA	GOVERNMENTS	DEVT BANK OF MONGOLIA 7.25% 18-23/OCT/23	USD	450,000.00	400,021.88	0.33%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	LEBANON	GOVERNMENTS	DFLT - LEBANESE REPUB 6.15% 13-19/JUN/20	USD	1,200,000.00	68,100.00	0.06%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	LEBANON	GOVERNMENTS	DFLT - LEBANESE REPUB 6.65% 16-22/APR/24	USD	1,100,000.00	62,425.00	0.05%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	LEBANON	GOVERNMENTS	DFLT - LEBANESE REPUB 7.15% 17-20/NOV/31	USD	1,300,000.00	73,368.75	0.06%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	LEBANON	GOVERNMENTS	DFLT - LEBANESE REPUB 7.25% 17-23/MAR/37	USD	1,050,000.00	58,275.00	0.05%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	LEBANON	GOVERNMENTS	DFLT - LEBANESE REPUB 5.8% 14-14/APR/20	USD	500,000.00	28,375.00	0.02%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	LEBANON	GOVERNMENTS	DFLT - LEBANESE REPUB 8.2% 18-17/MAY/33	USD	2,300,000.00	129,806.25	0.11%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	LEBANON	GOVERNMENTS	DFLT - LEBANESE REPUBLIC 7% 17-20/MAR/28	USD	1,050,000.00	59,259.38	0.05%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	GHANA	GOVERNMENTS	DFLT - REP OF GH SINK 7.75% 21-07/APR/29	USD	750,000.00	271,875.00	0.23%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	GHANA	GOVERNMENTS	DFLT - REP OF GH SINK 8.95% 19-26/MAR/51	USD	850,000.00	292,878.13	0.25%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ZAMBIA	GOVERNMENTS	DFLT - REP OF ZA SINK 8.97% 15-30/JUL/27	USD	1,450,000.00	638,000.00	0.53%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	UKRAINE	GOVERNMENTS	DFLT - UKRAINE GOVERN 6.876% 21-21/MAY/31	USD	750,000.00	411,937.50	0.34%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	CAYMAN ISLANDS	REAL ESTATE INVESTMENT TRUST	DFLT CHINA EVERGRANDE 9.5% 17-29/MAR/24	USD	350,000.00	23,800.00	0.02%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	MEXICO	FINANCIAL SERVICES	DFLT CREDITO RE SA DE CV 5% 19-01/FEB/27	EUR	400,000.00	12,845.40	0.01%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	SRI LANKA	GOVERNMENTS	DFLT REP OF SRI LA 5.75% 18-18/APR/23	USD	800,000.00	237,400.00	0.20%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	GHANA	GOVERNMENTS	DFLT REPU OF GH SINK 6.375% 20-11/FEB/27	USD	1,650,000.00	618,750.00	0.52%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	SRI LANKA	GOVERNMENTS	DFLT -REPUBLIC OF SRI 7.85% 19-14/MAR/29	USD	1,950,000.00	561,600.00	0.47%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	UKRAINE	GOVERNMENTS	DFLT UKRAINE GOVERN 7.253% 20-15/MAR/33	USD	3,800,000.00	708,462.50	0.59%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	UKRAINE	GOVERNMENTS	DFLT UKRAINE GOVERN VAR 15-31/MAY/40	USD	650,000.00	185,168.75	0.15%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	CAYMAN ISLANDS	REAL ESTATE INVESTMENT TRUST	DFLT YUZHOU GROUP 7.85% 20-12/AUG/26	USD	250,000.00	21,875.00	0.02%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	SRI LANKA	GOVERNMENTS	DFLT-REPUBLIC OF SRI 6.85% 15-03/NOV/25	USD	1,100,000.00	330,206.25	0.28%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	SRI LANKA	GOVERNMENTS	DFLT-REPUBLIC OF SRI 6.85% 19-14/MAR/24	USD	500,000.00	146,875.00	0.12%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	DOMINICAN REPUBLIC	GOVERNMENTS	DOMINICAN REPUBLIC 5.3% 21-21/JAN/41	USD	890,000.00	684,910.63	0.57%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	DOMINICAN REPUBLIC	GOVERNMENTS	DOMINICAN REPUBLIC 5.5% 15-27/JAN/25	USD	1,050,000.00	1,040,025.00	0.87%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	DOMINICAN REPUBLIC	GOVERNMENTS	DOMINICAN REPUBLIC 5.875% 20-30/JAN/60	USD	990,000.00	723,504.38	0.61%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	DOMINICAN REPUBLIC	GOVERNMENTS	DOMINICAN REPUBLIC 6.4% 19-05/JUN/49	USD	730,000.00	587,786.88	0.49%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	MALAYSIA	INVESTMENT COMPANIES	DUA CAPITAL LTD 2.78% 21-11/MAY/31	USD	1,200,000.00	950,688.00	0.80%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	UNITED ARAB EMIRATES	GOVERNMENTS	DUBAI GOVT INT'L BONDS 3.9% 20-09/SEP/50	USD	1,150,000.00	611,075.00	0.68%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	NETHERLANDS	BANKS	EMBRAER NETHERLANDS 5.05% 15-15/JUN/25	USD	500,000.00	485,093.75	0.41%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	DOMINICAN REPUBLIC	ENERGY - ALTERNATE SOURCES	EMPRESA GEN ELEC HAI 5.625% 21-08/NOV/28	USD	500,000.00	443,062.50	0.37%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	CHILE	OIL AND GAS PRODUCERS	EMPRESA NACIONAL SINK 5.25% 18-06/NOV/29	USD	1,150,000.00	1,109,246.88	0.93%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	CAYMAN ISLANDS	PIPELINES	ENERGUATE TRUST 5.875% 17-03/MAY/27	USD	600,000.00	567,862.50	0.48%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BRITISH VIRGIN ISLANDS	OIL AND GAS SERVICES	ENN CLEAN ENERGY 3.375% 21-12/MAY/26	USD	550,000.00	468,187.50	0.39%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	INDIA	GOVERNMENT GUARANTEED BONDS	EXPORT-IMPORT BK IND 3.875% 18-01/FEB/28	USD	1,000,000.00	925,500.00	0.77%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	INDIA	GOVERNMENT GUARANTEED BONDS	EXPORT-IMPORT BK INDI 2.25% 21-13/JAN/31	USD	400,000.00	315,648.00	0.26%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BRAZIL	GOVERNMENTS	FED REPUBLIC OF BRAZ 5.625% 16-21/FEB/47	USD	400,000.00	316,325.00	0.26%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BRAZIL	GOVERNMENTS	FED REPUBLIC OF BRAZI 4.75% 19-14/JAN/50	USD	700,000.00	486,412.50	0.41%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	CAYMAN ISLANDS	FOREST PRODUCTS AND PAPER	FIBRIA OVERSEAS FINANCE 4% 17-14/JAN/25	USD	500,000.00	485,093.75	0.41%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	UNITED ARAB EMIRATES	GOVERNMENTS	FIN DEPT GOVT SHARJAH 4% 20-28/JUL/50	USD	1,100,000.00	718,300.00	0.60%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	PERU	GOVERNMENTS	FONDO MIVIVIENDA SA 4.625% 22-12/APR/27	USD	650,000.00	611,731.25	0.51%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	GEORGIA	TRANSPORTATION	GEORGIAN RAILWAY JSC 4% 21-17/JUN/28	USD	450,000.00	391,162.50	0.33%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BERMUDA	GOVERNMENTS	GOVT OF BERMUDA 3.375% 20-20/AUG/50	USD	500,000.00	351,031.25	0.29%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BERMUDA	GOVERNMENTS	GOVT OF BERMUDA 5% 22-15/JUL/32	USD	1,100,000.00	1,091,268.75	0.91%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	CAYMAN ISLANDS	ENERGY - ALTERNATE SOURCES	GRAN TIERRA ENERGY 6.25% 18-15/FEB/25	USD	450,000.00	392,146.88	0.33%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	TRINIDAD AND TOBAGO	OIL AND GAS PRODUCERS	HERITAGE PETROL CO LTD 9% 22-12/AUG/29	USD	1,065,000.00	1,105,137.19	0.93%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BRITISH VIRGIN ISLANDS	FINANCIAL SERVICES	HUARONG FINANCE 4.25% 17-07/NOV/27	USD	450,000.00	380,250.00	0.32%

30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	HUNGARY	GOVERNMENTS	HUNGARY 3.125% 21-21/SEP/51	USD	900,000.00	536,512.50	0.45%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	COSTA RICA	ELECTRICAL UTILITIES	INSTITUTO COSTARRICE 6.375% 13-15/MAY/43	USD	580,000.00	455,118.75	0.38%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BERMUDA	ENERGY - ALTERNATE SOURCES	INVEST ENERGY RES LTD 6.25% 21-26/APR/29	USD	500,000.00	467,906.25	0.39%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	UZBEKISTAN	BANKS	IPOTEKA-BANK ATIB 5.5% 20-19/NOV/25	USD	600,000.00	517,758.00	0.43%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	PAKISTAN	GOVERNMENTS	ISLAMIC REP OF PAKIS 8.875% 21-08/APR/51	USD	2,500,000.00	856,525.00	0.72%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	IVORY COAST	GOVERNMENTS	IVORY COAST SINK 6.625% 18-22/MAR/48	EUR	1,500,000.00	1,128,789.53	0.94%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	KAZAKHSTAN	OIL AND GAS PRODUCERS	KAZMUNAYGAS NATIONAL C 3.5% 20-14/APR/33	USD	1,950,000.00	1,435,443.75	1.20%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	LUXEMBOURG	TELECOMMUNICATION SERVICES	KENBOURNE INVEST SA 4.7% 21-22/JAN/28	USD	286,000.00	222,686.75	0.19%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BAHRAIN	GOVERNMENTS	KINGDOM OF BAHRAIN 5.25% 21-25/JAN/33	USD	400,000.00	340,500.00	0.29%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BAHRAIN	GOVERNMENTS	KINGDOM OF BAHRAIN 6.25% 21-25/JAN/51	USD	750,000.00	587,484.38	0.49%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BAHRAIN	GOVERNMENTS	KINGDOM OF BAHRAIN 7% 15-26/JAN/26	USD	450,000.00	459,365.63	0.38%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BAHRAIN	GOVERNMENTS	KINGDOM OF BAHRAIN 7.5% 17-20/SEP/47	USD	200,000.00	178,537.50	0.15%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	MOROCCO	GOVERNMENTS	KINGDOM OF MOROCCO 4% 20-15/DEC/50	USD	450,000.00	305,381.25	0.26%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	HONG KONG	COMPUTERS AND PERIPHERALS	LENOVO GROUP LTD 5.875% 20-24/APR/25	USD	450,000.00	440,509.50	0.37%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	CAYMAN ISLANDS	REAL ESTATE INVESTMENT TRUST	MAF GLOBAL SECURITIES VAR 22-30/SEP/70	USD	400,000.00	402,325.00	0.34%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	SINGAPORE	OIL AND GAS PRODUCERS	MEDCO LAUREL TREE 6.95% 21-12/NOV/28	USD	600,000.00	530,737.50	0.44%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	MONGOLIA	GOVERNMENTS	MONGOLIA INTL BOND 3.5% 21-07/JUL/27	USD	250,000.00	198,777.50	0.17%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	MONGOLIA	GOVERNMENTS	MONGOLIA INTL BOND 4.45% 21-07/JUL/31	USD	650,000.00	500,571.50	0.42%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	MONGOLIA	GOVERNMENTS	MONGOLIA INTL BOND 5.625% 17-01/MAY/23	USD	250,000.00	242,840.00	0.20%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	UNITED ARAB EMIRATES	BANKS	NBK TIER 1 FNC LTD VAR 21-24/AUG/69	USD	600,000.00	522,300.00	0.44%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	AUSTRALIA	MINING (NON PRECIOUS)	NICKEL MINES LTD 6.5% 21-01/APR/24	USD	600,000.00	552,675.00	0.46%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	OMAN	GOVERNMENTS	OMAN GOV INTERN BOND 4.75% 16-15/JUN/26	USD	450,000.00	443,068.75	0.36%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	OMAN	GOVERNMENTS	OMAN GOV INTERNL BON 6.75% 18-17/JAN/48	USD	1,100,000.00	1,023,893.75	0.86%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	INDONESIA	GOVERNMENTS	PERUSAHAAN PENERBIT SB 4.7% 22-06/JUN/32	USD	450,000.00	443,299.50	0.37%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	MEXICO	OIL AND GAS PRODUCERS	PETROLES MEXICAN SINK 6.7% 22-16/FEB/30	USD	800,000.00	627,000.00	0.52%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	MEXICO	OIL AND GAS PRODUCERS	PETROLES MEXICANO 6.75% 16-21/SEP/47	USD	2,273,000.00	1,447,628.24	1.21%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	MEXICO	OIL AND GAS PRODUCERS	PETROLES MEXICANOS 5.95% 20-28/JAN/31	USD	1,240,000.00	937,440.00	0.78%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	MEXICO	OIL AND GAS PRODUCERS	PETROLES MEXICANOS 6.5% 18-13/MAR/17	USD	300,000.00	272,625.00	0.23%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	MEXICO	OIL AND GAS PRODUCERS	PETROLES MEXICANOS 7.69% 20-23/JAN/50	USD	1,160,000.00	801,850.00	0.67%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	MALAYSIA	OIL AND GAS PRODUCERS	PETRONAS CAPITAL LTD 4.55% 20-21/APR/50	USD	200,000.00	176,810.00	0.15%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	LUXEMBOURG	OIL AND GAS PRODUCERS	PETRORIOR LUXEMBOURG 6.125% 21-09/JUN/26	USD	600,000.00	569,737.50	0.48%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	PHILIPPINES	GOVERNMENTS	PHILIPPINES 6.375% 07-15/JAN/32	USD	200,000.00	222,522.00	0.19%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ARGENTINA	MUNICIPAL	PROVINCIA DE CORD SINK 5.0% 16-10/DEC/25	USD	450,000.00	360,000.00	0.30%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ARGENTINA	GOVERNMENTS	PROVINCIA DE SINK STEP CPN 21-01/SEP/37	USD	1,480,000.00	510,600.00	0.43%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ARGENTINA	MUNICIPAL	PROVINCIA DE SINK STEP CPN 21-01/SEP/37	USD	170,000.00	47,706.25	0.04%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	INDONESIA	OIL AND GAS PRODUCERS	PT PERTAMINA (PERSERO) 2.3% 21-09/FEB/31	USD	750,000.00	603,832.50	0.51%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	INDONESIA	OIL AND GAS PRODUCERS	PT PERTAMINA (PERSERO) 3.1% 20-25/AUG/30	USD	1,050,000.00	897,865.50	0.75%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	INDONESIA	OIL AND GAS PRODUCERS	PT PERTAMINA (PERSERO) 6% 12-03/MAY/42	USD	400,000.00	377,950.00	0.32%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	QATAR	OIL AND GAS PRODUCERS	QATAR PETROLEUM 3.3% 21-12/JUL/51	USD	300,000.00	219,618.75	0.18%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	INDONESIA	GOVERNMENTS	REP OF INDONESIA 5.125% 15-15/JAN/45	USD	2,200,000.00	2,120,492.00	1.77%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ARGENTINA	GOVERNMENTS	REPUBLIC OF A SINK STEP CPN 20-09/JAN/38	EUR	1,230,000.00	331,796.68	0.28%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ARGENTINA	GOVERNMENTS	REPUBLIC OF A SINK STEP CPN 20-09/JUL/30	USD	880,000.00	238,004.00	0.20%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ARGENTINA	GOVERNMENTS	REPUBLIC OF A SINK STEP CPN 20-09/JUL/41	USD	3,500,000.00	990,500.00	0.83%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ANGOLA	GOVERNMENTS	REPUBLIC OF ANGOLA 8% 19-26/NOV/29	USD	750,000.00	660,000.00	0.55%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ANGOLA	GOVERNMENTS	REPUBLIC OF ANGOLA 8.75% 22-14/APR/32	USD	400,000.00	346,000.00	0.29%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ANGOLA	GOVERNMENTS	REPUBLIC OF ANGOLA 9.125% 19-26/NOV/49	USD	1,050,000.00	817,884.38	0.68%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ANGOLA	GOVERNMENTS	REPUBLIC OF ANGOLA 9.375% 18-08/MAY/48	USD	750,000.00	590,765.63	0.49%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ARGENTINA	GOVERNMENTS	REPUBLIC OF ARGENTINA 0.125% 20-9/JAN/38	USD	1,180,000.00	371,552.50	0.31%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	AZERBAIJAN	GOVERNMENTS	REPUBLIC OF AZERB SINK 3.5% 17-01/SEP/32	USD	650,000.00	539,418.75	0.45%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	CAMEROON	GOVERNMENTS	REPUBLIC OF CAME SINK 5.95% 21-07/JUL/32	EUR	900,000.00	709,788.63	0.59%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	CHILE	GOVERNMENTS	REPUBLIC OF CHILE 4.34% 22-07/MAR/42	USD	980,000.00	825,527.50	0.69%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	COLOMBIA	GOVERNMENTS	REPUBLIC OF COLOMBIA 4.125% 20-15/MAY/51	USD	450,000.00	269,803.13	0.23%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	COLOMBIA	GOVERNMENTS	REPUBLIC OF COLOMBIA 4.125% 21-22/FEB/42	USD	350,000.00	218,400.00	0.18%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	COLOMBIA	GOVERNMENTS	REPUBLIC OF COLOMBIA 5% 15-15/JUN/45	USD	1,640,000.00	1,125,245.00	0.94%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	COLOMBIA	GOVERNMENTS	REPUBLIC OF COLOMBIA 5.2% 19-15/MAY/49	USD	840,000.00	573,720.00	0.48%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ECUADOR	RADIO AND TV	REPUBLIC OF ECU SINK 1.000% 20-31/JUL/35	USD	1,880,000.00	859,865.00	0.72%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ECUADOR	RADIO AND TV	REPUBLIC OF ECU SINK 5.00% 20-31/JUL/30	USD	1,710,000.00	1,087,773.75	0.91%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ECUADOR	RADIO AND TV	REPUBLIC OF ECUADOR SINK 0% 20-31/JUL/30	USD	1,340,000.00	518,663.75	0.43%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	EL SALVADOR	GOVERNMENTS	REPUBLIC OF EL SALVA 6.375% 14-18/JAN/27	USD	800,000.00	346,400.00	0.29%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	EL SALVADOR	GOVERNMENTS	REPUBLIC OF EL SALVA 7.625% 11-01/FEB/41	USD	810,000.00	310,230.00	0.26%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	EL SALVADOR	GOVERNMENTS	REPUBLIC OF EL SALVA 8.25% 02-10/APR/32	USD	270,000.00	116,572.50	0.10%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	EL SALVADOR	GOVERNMENTS	REPUBLIC OF EL SALVADO 9.5% 20-15/JUL/52	USD	675,000.00	290,165.63	0.24%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	GABON	GOVERNMENTS	REPUBLIC OF GABON 7% 21-24/NOV/31	USD	700,000.00	572,818.75	0.48%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	GHANA	GOVERNMENTS	REPUBLIC OF GHA SINK 7.625% 18-16/MAY/29	USD	200,000.00	72,000.00	0.06%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	GHANA	GOVERNMENTS	REPUBLIC OF GHANA SINK 8.625% 21-07/APR/34	USD	1,100,000.00	390,362.50	0.33%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	GHANA	GOVERNMENTS	REPUBLIC OF GHA SINK 8.875% 21-07/MAY/42	USD	250,000.00	86,250.00	0.07%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	GHANA	GOVERNMENTS	REPUBLIC OF GHANA 0% 21-07/APR/25	USD	950,000.00	300,912.50	0.25%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	GUATEMALA	GOVERNMENTS	REPUBLIC OF GUATEMALA 3.7% 21-07/OCT/33	USD	650,000.00	533,731.25	0.45%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	INDONESIA	GOVERNMENTS	REPUBLIC OF INDONESIA 3.4% 19-18/SEP/29	USD	1,100,000.00	1,011,862.50	0.85%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	INDONESIA	GOVERNMENTS	REPUBLIC OF INDONESIA 3.75% 16-14/JUN/28	EUR	600,000.00	621,516.65	0.52%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	INDONESIA	GOVERNMENTS	REPUBLIC OF INDONESIA 4.45% 20-15/APR/70	USD	200,000.00	167,272.00	0.14%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	IRAQ	GOVERNMENTS	REPUBLIC OF IRAQ 5.8% 06-15/JAN/28	USD	206,250.00	189,466.41	0.16%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	IRAQ	GOVERNMENTS	REPUBLIC OF IRAQ 6.752% 17-09/MAR/23	USD	1,200,000.00	1,182,225.00	0.99%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	KENYA	GOVERNMENTS	REPUBLIC OF KENYA 8.25% 18-28/FEB/48	USD	1,600,000.00	1,244,000.00	1.04%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	MOZAMBIQUE	GOVERNMENTS	REPUBLIC OF M SINK STEP CPN 19-15/SEP/31	USD	1,050,000.00	795,900.00	0.67%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	NIGERIA	GOVERNMENTS	REPUBLIC OF NIGERIA 6.5% 17-28/NOV/27	USD	1,050,000.00	843,937.50	0.71%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	NIGERIA	GOVERNMENTS	REPUBLIC OF NIGERIA 7.696% 18-23/FEB/38	USD	1,000,000.00	676,125.00	0.57%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	NIGERIA	GOVERNMENTS	REPUBLIC OF NIGERIA 8.25% 21-28/SEP/51	USD	1,025,000.00	681,625.00	0.57%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	PANAMA	GOVERNMENTS	REPUBLIC OF PANAM SINK 4.5% 22-19/JAN/63	USD	1,820,000.00	1,284,010.00	1.07%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	PANAMA	GOVERNMENTS	REPUBLIC OF PANAMA 6.4% 22-14/FEB/35	USD	250,000.00	253,562.50	0.21%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	PARAGUAY	GOVERNMENTS	REPUBLIC OF PARAG SINK 5.4% 19-30/MAR/50	USD	770,000.00	661,141.25	0.55%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	PARAGUAY	GOVERNMENTS	REPUBLIC OF PARAGUAY 5.6% 18-13/MAR/48	USD	650,000.00	565,215.63	0.47%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	PERU	GOVERNMENTS	REPUBLIC OF PERU 2.783% 20-23/JAN/31	USD	2,470,000.00	2,042,072.50	1.71%

30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	PERU	GOVERNMENTS	REPUBLIC OF PERU 3.6% 21-15/JAN/72	USD	700,000.00	455,350.00	0.38%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	PHILIPPINES	GOVERNMENTS	REPUBLIC OF PHILIPPI 5.609% 22-13/APR/33	USD	450,000.00	474,799.50	0.40%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	PHILIPPINES	GOVERNMENTS	REPUBLIC OF PHILIPPINE 3.2% 21-06/JUL/46	USD	400,000.00	290,044.00	0.24%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	PHILIPPINES	GOVERNMENTS	REPUBLIC OF PHILIPPINE 4.2% 22-29/MAR/47	USD	400,000.00	339,325.00	0.28%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	PHILIPPINES	GOVERNMENTS	REPUBLIC OF PHILIPPINES 5% 12-13/JAN/37	USD	800,000.00	776,088.00	0.65%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	SENEGAL	GOVERNMENTS	REPUBLIC OF SEN SINK 5.375% 12-08/JUN/37	EUR	500,000.00	358,600.75	0.30%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	REPUBLIC OF SERBIA	GOVERNMENTS	REPUBLIC OF SERBIA 2.05% 21-23/SEP/36	EUR	400,000.00	240,530.12	0.20%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	SOUTH AFRICA	GOVERNMENTS	REPUBLIC OF SOUTH AFR 5.65% 17-27/SEP/47	USD	300,000.00	220,500.00	0.18%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	SOUTH AFRICA	GOVERNMENTS	REPUBLIC OF SOUTH AFR 5.75% 19-30/SEP/49	USD	1,850,000.00	1,355,125.00	1.13%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	SOUTH AFRICA	GOVERNMENTS	REPUBLIC OF SOUTH AFRI 7.3% 22-20/APR/52	USD	450,000.00	385,312.50	0.32%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	TURKEY	GOVERNMENTS	REPUBLIC OF TURKEY 4.875% 13-16/APR/43	USD	2,000,000.00	1,296,625.00	1.09%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	TURKEY	GOVERNMENTS	REPUBLIC OF TURKEY 4.875% 16-09/OCT/26	USD	500,000.00	446,250.00	0.37%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	TURKEY	GOVERNMENTS	REPUBLIC OF TURKEY 5.125% 18-17/FEB/28	USD	500,000.00	431,250.00	0.36%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	TURKEY	GOVERNMENTS	REPUBLIC OF TURKEY 5.75% 17-11/MAY/47	USD	300,000.00	203,493.75	0.17%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	TURKEY	GOVERNMENTS	REPUBLIC OF TURKEY 5.95% 20-15/JAN/31	USD	500,000.00	415,000.00	0.35%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ZAMBIA	GOVERNMENTS	REPUBLIC OF ZAMBIA 5.38% 12-20/SEP/22	USD	300,000.00	124,500.00	0.10%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ZAMBIA	GOVERNMENTS	REPUBLIC OF ZAMBIA 8.5% 14-14/APR/24	USD	800,000.00	360,000.00	0.30%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	URUGUAY	GOVERNMENTS	REPUBLICA ORIEN SINK 4.975% 18-20/APR/55	USD	890,000.00	856,625.00	0.72%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ROMANIA	GOVERNMENTS	ROMANIA 2.875% 21-13/APR/42	EUR	600,000.00	358,386.66	0.30%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ROMANIA	GOVERNMENTS	ROMANIA 3.375% 20-28/JAN/50	EUR	1,600,000.00	981,923.79	0.82%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ROMANIA	GOVERNMENTS	ROMANIA 3.624% 20-26/MAY/30	EUR	250,000.00	218,070.74	0.18%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BERMUDA	INSURANCE	SAGICOR FINANCIAL CO 5.3% 21-13/MAY/28	USD	600,000.00	561,102.00	0.47%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	SAUDI ARABIA	GOVERNMENTS	SAUDI INTERNATIONAL B 2.25% 21-02/FEB/33	USD	750,000.00	605,765.63	0.51%

30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	SAUDI ARABIA	GOVERNMENTS	SAUDI INTERNATIONAL B 3.25% 21-17/NOV/51	USD	300,000.00	215,306.25	0.18%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	SAUDI ARABIA	GOVERNMENT GUARANTEED BONDS	SAUDI INTERNATIONAL B 3.45% 21-02/FEB/61	USD	800,000.00	569,150.00	0.48%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	SAUDI ARABIA	GOVERNMENTS	SAUDI INTERNATIONAL B 3.45% 21-02/FEB/61	USD	1,000,000.00	711,437.50	0.60%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	SAUDI ARABIA	GOVERNMENTS	SAUDI INTERNATIONAL B 3.75% 20-21/JAN/55	USD	200,000.00	156,662.50	0.13%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	NIGERIA	OIL AND GAS PRODUCERS	SEPLAT ENERGY PL 7.75% 21-01/APR/26	USD	200,000.00	158,662.50	0.13%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	NIGERIA	OIL AND GAS PRODUCERS	SEPLAT PETROLEUM DEV 7.75% 21-01/APR/26	USD	300,000.00	237,993.75	0.20%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BRITISH VIRGIN ISLANDS	REAL ESTATE INVESTMENT TRUST	SINOCHEM OFFSHORE CA 2.375% 21-23/SEP/31	USD	1,050,000.00	795,837.00	0.67%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	VIETNAM	GOVERNMENTS	SOCIALIST REP OF VIETN 4.8% 14-19/NOV/24	USD	450,000.00	438,799.50	0.37%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	QATAR	GOVERNMENTS	STATE OF QATAR 3.4% 20-16/APR/25	USD	1,000,000.00	966,125.00	0.81%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	QATAR	GOVERNMENTS	STATE OF QATAR 4.4% 20-16/APR/50	USD	2,600,000.00	2,366,487.50	1.98%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	UNITED STATES	MINING (NON PRECIOUS)	STILLWATER MINING CO 4% 21-16/NOV/26	USD	650,000.00	571,309.38	0.48%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	UNITED STATES	GOVERNMENTS	TREASURY BILL 0% 22-04/APR/23	USD	1,530,000.00	1,513,508.33	1.27%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	UNITED STATES	GOVERNMENTS	TREASURY BILL 0% 22-11/MAY/23	USD	1,540,000.00	1,515,164.71	1.27%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	UNITED STATES	GOVERNMENTS	TREASURY BILL 0% 22-16/FEB/23	USD	1,927,000.00	1,917,428.96	1.61%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	UNITED STATES	GOVERNMENTS	TREASURY BILL 0% 22-20/APR/23	USD	1,503,200.00	1,483,624.14	1.24%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	UNITED KINGDOM	ENERGY - ALTERNATE SOURCES	TULLOW OIL PLC 7% 18-01/MAR/25	USD	500,000.00	302,500.00	0.25%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	MEXICO	GOVERNMENTS	UNITED MEXICAN STAT 5.625% 14-19/MAR/14	GBP	559,000.00	504,318.03	0.42%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	MEXICO	GOVERNMENTS	UNITED MEXICAN STATE 3.771% 20-24/MAY/61	USD	600,000.00	379,987.50	0.32%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	MEXICO	GOVERNMENTS	UNITED MEXICAN STATE 4.875% 22-19/MAY/33	USD	700,000.00	644,700.00	0.54%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	MEXICO	GOVERNMENTS	UNITED MEXICAN STATES 3.75% 21-19/APR/71	USD	570,000.00	355,110.00	0.30%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	NETHERLANDS	TELECOMMUNICATION SERVICES	VTR FINANCE BV 6.375% 20-15/JUL/28	USD	200,000.00	73,350.00	0.06%

NAV date	Fund Name	Security Type	Country	Sector	Security	Ccy	Shares	Unrealized Appreciation/ Depreciation	% of NAV
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	UNITED STATES	NOT APPLICABLE	CDS B 1.2 MM USD Argent CDS PAY 1% 20-DEC-2025	USD	1,200,000.00	807,524.46	0.68%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	UNITED STATES	NOT APPLICABLE	CDS B 500 M USD AL MAMLAKAH AL ARABIYAH AS SUUDIYAH PAY 1% 20-JUN-2026	USD	500,000.00	(8,019.26)	-0.01%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	UNITED STATES	NOT APPLICABLE	CDS B 500 MM USD REPUBLICA ARGENTINA - 100 PAY 1% 20-DEC-2030	USD	500,000.00	366,619.61	0.31%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	UNITED STATES	NOT APPLICABLE	CDS B 500 M USD Argent CDS PAY 5% 20-JUN-2026	USD	500,000.00	310,943.44	0.26%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	UNITED STATES	NOT APPLICABLE	CDS B 500M USD Argent June 2027 1% PAY 1% 20-JUN-2027	USD	500,000.00	354,715.31	0.30%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	UNITED STATES	NOT APPLICABLE	CDS B 500M USD Kuwait CDS Jun 2026 PAY 1% 20-JUN-2026	USD	500,000.00	(9,982.74)	-0.01%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	UNITED STATES	NOT APPLICABLE	CDS B 800M USD REPUBLICA ARGENTINA - 500 PAY 5% 20-DEC-2023	USD	450,000.00	56,656.21	0.05%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	UNITED STATES	NOT APPLICABLE	CDS S 1.2 MM USD Argent REC 5% 20-DEC-2031	USD	1,200,000.00	(792,788.92)	-0.66%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	UNITED STATES	NOT APPLICABLE	CDS S 200M USD REP ARGENTINA REC 5% 20-JUN-2032	USD	200,000.00	(132,228.56)	-0.11%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	UNITED STATES	NOT APPLICABLE	CDS S 350M USD Brazil Dec 2032 CDS REC 1% 20-DEC-2032	USD	350,000.00	(58,612.26)	-0.05%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	UNITED STATES	NOT APPLICABLE	CDS S 500 M USD Argent CDS REC 5% 20-DEC-2024	USD	500,000.00	(235,216.45)	-0.20%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	UNITED STATES	NOT APPLICABLE	CDS S 500MM Argent June 2027 5% REC 5% 20-JUN-2027	USD	500,000.00	(320,816.41)	-0.27%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	UNITED STATES	NOT APPLICABLE	CDS S 600M USD REPUBLICA DE CHILE - 100 REC 1% 20- DEC-2032	USD	600,000.00	(36,270.38)	-0.03%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	UNITED STATES	NOT APPLICABLE	CDS S 950M USD REPUBLICA FEDERATIVA DO BRASIL REC 1% 20-DEC-2032	USD	950,000.00	(159,090.43)	-0.13%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	EUROPEAN COMMUNITY	NOT APPLICABLE	IRS 1.106MM EUR REC EURO06M PAY 3.25% 21-SEP-2037	EUR	1,106,000.00	(22,366.11)	-0.02%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	EUROPEAN COMMUNITY	NOT APPLICABLE	IRS 1.134MM EUR REC EURO06M PAY 3% 21-SEP-2029	EUR	1,134,000.00	7,713.89	0.01%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	EUROPEAN COMMUNITY	NOT APPLICABLE	IRS 266M EUR REC EURO06M PAY 3.25% 21-SEP-2032	EUR	266,000.00	(3,102.28)	0.00%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	EUROPEAN COMMUNITY	NOT APPLICABLE	IRS 278M EUR REC EURO06M PAY 3.25% 21-SEP-2037	EUR	278,000.00	(5,621.86)	0.00%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	EUROPEAN COMMUNITY	NOT APPLICABLE	IRS 53M EUR REC EURO06M PAY 2.75% 21-SEP-2047	EUR	53,000.00	(604.20)	0.00%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	EUROPEAN COMMUNITY	NOT APPLICABLE	IRS 553M EUR REC EURO06M PAY 3% 21-SEP-2029	EUR	553,000.00	3,761.71	0.00%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	EUROPEAN COMMUNITY	NOT APPLICABLE	IRS 672M EUR REC EURO06M PAY 3.25% 21- SEP-2037	EUR	672,000.00	(13,589.53)	-0.01%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	EUROPEAN COMMUNITY	NOT APPLICABLE	IRS 708M EUR REC EURO06M PAY 2.75% 21-SEP-2047	EUR	708,000.00	(8,071.19)	-0.01%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	EUROPEAN COMMUNITY	NOT APPLICABLE	IRS 766M EUR REC EURO06M PAY 3% 21-SEP-2025	EUR	766,000.00	2,394.16	0.00%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	UNITED STATES	NOT APPLICABLE	OIS 1.104MM USD REC 3.75% PAY SOFRRATE 15-JUN-2027	USD	1,104,000.00	2,825.47	0.00%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	UNITED STATES	NOT APPLICABLE	OIS 2.695MM USD REC SOFRRATE PAY 3.75% 15-JUN-2032	USD	1,545,000.00	(30,303.08)	-0.03%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	UNITED STATES	NOT APPLICABLE	OIS 249M USD REC SOFRRATE PAY 3.5% 15-JUN-2047	USD	249,000.00	(6,849.27)	-0.01%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	UNITED STATES	NOT APPLICABLE	OIS 3.375MM USD REC 3.75% PAY SOFRRATE 15-JUN-2027	USD	3,375,000.00	8,637.63	0.01%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	UNITED STATES	NOT APPLICABLE	OIS 325M USD REC 3.5% PAY SOFRRATE 15-JUN-2042	USD	325,000.00	1,970.53	0.00%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	UNITED STATES	NOT APPLICABLE	OIS 4.342MM USD REC 4% PAY SOFRRATE 15-JUN-2025	USD	4,342,000.00	2,283.76	0.00%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	UNITED STATES	NOT APPLICABLE	OIS 433M USD REC 3.5% PAY SOFRRATE 15-JUN-2042	USD	32,000.00	194.02	0.00%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	UNITED STATES	NOT APPLICABLE	OIS 449M USD REC SOFRRATE PAY 3% 15-JUN-2062	USD	12,000.00	(21.03)	0.00%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	UNITED KINGDOM	NOT APPLICABLE	OIS 490M GBP REC SONIO/N PAY 3.65% 21-DEC-2037	GBP	490,000.00	939.34	0.00%
30-12-2022	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	UNITED STATES	NOT APPLICABLE	OIS 5.524MM USD REC 3.75% PAY SOFRRATE 15-JUN-2029	USD	2,335,000.00	23,947.54	0.02%

Cash and other assets less liabilities			5,063,340.03	4.24%
Total Net Assets			119,464,679.03	100.00%

## **Portfolio Holdings Disclaimer**

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