

William Blair SICAV – Emerging Markets Debt Local Currency Fund

NAV date	Fund Name	Security Type	Country	Sector	Security	Ccy	Shares	Market Value	% of NAV
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS		BANKS	Asian Development Bank 6.2% 16-06/OCT/26	INR	14,530,000.00	183,167.25	1.99%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	PERU	BANKS	BANCO DE CREDITO DEL 4.65% 19-17/SEP/24	PEN	540,000.00	130,250.65	1.42%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	CHILE	GOVERNMENTS	BONOS TESORERIA PESOS 4.7% 18-01/SEP/30	CLP	100,000,000.00	102,966.31	1.12%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	CHILE	GOVERNMENTS	BONOS TESORERIA PESOS 5% 15-01/MAR/35	CLP	35,000,000.00	35,733.46	0.39%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	CHINA	GOVERNMENTS	CHINA DEVELOPMENT BAN 3.23% 20-27/NOV/25	CNY	1,000,000.00	151,084.45	1.64%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	CHINA	GOVERNMENTS	CHINA GOVERNMENT BOND 2.85% 20-04/JUN/27	CNY	600,000.00	90,942.20	0.99%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	CHINA	GOVERNMENTS	CHINA GOVERNMENT BOND 3.02% 20-22/OCT/25	CNY	1,200,000.00	183,561.01	2.00%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	CHINA	GOVERNMENTS	CHINA GOVERNMENT BOND 3.02% 21-27/MAY/31	CNY	600,000.00	91,086.68	0.99%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	CHINA	GOVERNMENTS	CHINA GOVERNMENT BOND 3.12% 19-05/DEC/26	CNY	700,000.00	107,581.60	1.17%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	CHINA	GOVERNMENTS	CHINA GOVERNMENT BOND 3.27% 20-19/NOV/30	CNY	500,000.00	77,590.88	0.84%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	CHINA	GOVERNMENTS	CHINA GOVERNMENT BOND 3.72% 21-12/APR/51	CNY	350,000.00	55,754.71	0.61%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	EGYPT	GOVERNMENTS	EGYPT GOVERNMENT BO 14.196% 20-07/JUL/23	EGP	1,800,000.00	96,483.16	1.05%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	EGYPT	GOVERNMENTS	EGYPT GOVERNMENT BO 14.563% 21-06/JUL/26	EGP	1,200,000.00	62,476.76	0.68%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS		BANKS	EUROPEAN BK RECON & D 6.45% 17-13/DEC/22	IDR	2,500,000,000.00	173,344.58	1.89%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	SUPRANATIONAL	BANKS	EUROPEAN BK RECON & DEV 0% 19-26/JAN/26	TRY	3,000,000.00	75,505.86	0.82%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	GHANA	GOVERNMENTS	GHANA GOVERNMENT BON 19.75% 19-15/APR/24	GHS	300,000.00	38,903.02	0.42%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	HUNGARY	GOVERNMENTS	HUNGARY GOVERNMENT BON 2.5% 18-24/OCT/24	HUF	38,000,000.00	95,487.10	1.04%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	HUNGARY	GOVERNMENTS	HUNGARY GOVERNMENT BOND 3% 15-26/JUN/24	HUF	30,000,000.00	77,358.69	0.84%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	HUNGARY	GOVERNMENTS	HUNGARY GOVERNMENT BOND 4% 21-28/APR/51	HUF	70,000,000.00	125,250.74	1.36%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	INDONESIA	GOVERNMENTS	INDONESIA GOVERNMENT 7.5% 17-15/MAY/38	IDR	2,200,000,000.00	153,273.56	1.67%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	INDONESIA	GOVERNMENTS	INDONESIA GOVERNMENT 7.5% 19-15/JUN/35	IDR	1,450,000,000.00	101,021.21	1.10%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	INDONESIA	GOVERNMENTS	INDONESIA GOVERNMENT 8.25% 15-15/MAY/36	IDR	800,000,000.00	58,964.10	0.64%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	INDONESIA	GOVERNMENTS	INDONESIA GOVERNMENT 8.375% 13-15/MAR/34	IDR	1,500,000,000.00	111,747.60	1.22%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS		BANKS	INTER-AMERICAN DEVEL 7.875% 16-14/MAR/23	IDR	3,500,000,000.00	245,247.61	2.67%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	KENYA	GOVERNMENTS	KENYA INFRASTRUCT SINK 10.9% 20-11/AUG/31	KES	11,000,000.00	87,930.67	0.96%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	BRAZIL	GOVERNMENTS	LETRA TESOURO NACIONAL 0% 19-01/JUL/23	BRL	3,000.00	525,827.76	5.72%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	BRAZIL	GOVERNMENTS	LETRA TESOURO NACIONAL 0% 20-01/JAN/24	BRL	2,000.00	331,666.27	3.61%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	BRAZIL	GOVERNMENTS	LETRA TESOURO NACIONAL 0% 20-01/OCT/22	BRL	970.00	186,184.26	2.03%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	MALAYSIA	GOVERNMENTS	MALAYSIA GOVERNMENT 3.955% 15-15/SEP/25	MYR	450,000.00	103,984.06	1.13%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	MALAYSIA	GOVERNMENTS	MALAYSIA GOVERNMENT 3.828% 19-05/JUL/34	MYR	800,000.00	166,694.21	1.81%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	MALAYSIA	GOVERNMENTS	MALAYSIA GOVERNMENT 3.882% 18-14/MAR/25	MYR	400,000.00	92,638.01	1.01%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	MALAYSIA	GOVERNMENTS	MALAYSIA GOVERNMENT 3.899% 17-16/DEC/27	MYR	350,000.00	79,327.35	0.86%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	MALAYSIA	GOVERNMENTS	MALAYSIA GOVERNMENT 3.906% 19-15/JUL/26	MYR	600,000.00	137,486.48	1.50%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	MALAYSIA	GOVERNMENTS	MALAYSIA INVESTMNT I 4.094% 18-30/NOV/23	MYR	400,000.00	93,899.52	1.02%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	MALAYSIA	GOVERNMENTS	MALAYSIA INVESTMNT IS 4.13% 19-09/JUL/29	MYR	400,000.00	89,506.74	0.97%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	MALAYSIA	GOVERNMENTS	MALAYSIA GOVERNMENT 3.733% 13-15/JUN/28	MYR	500,000.00	111,415.99	1.21%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	MEXICO	GOVERNMENTS	MEX BONOS DESARR FIX 7.75% 12-13/NOV/42	MXN	51,900.00	220,314.02	2.40%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	MEXICO	GOVERNMENTS	MEX BONOS DESARR FIX R 8.5% 09-31/MAY/29	MXN	44,900.00	213,839.67	2.33%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	MEXICO	GOVERNMENTS	MEX BONOS DESARR FIX RT 8% 19-05/SEP/24	MXN	45,800.00	219,809.28	2.39%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	BRAZIL	GOVERNMENTS	NOTA DO TESOURO NACIONAL 10% 18-01/JAN/29	BRL	1,300.00	238,569.44	2.60%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	MEXICO	OIL AND GAS PRODUCERS	PETROLEOS MEXICANOS 7.47% 14-12/NOV/26	MXN	40,000.00	170,754.44	1.86%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	POLAND	GOVERNMENTS	POLAND GOVERNMENT BON 0.75% 20-25/APR/25	PLN	500,000.00	95,049.74	1.03%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	POLAND	GOVERNMENTS	POLAND GOVERNMENT BON 2.75% 13-25/APR/28	PLN	480,000.00	87,891.43	0.96%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	POLAND	GOVERNMENTS	POLAND GOVERNMENT BON 2.75% 19-25/OCT/29	PLN	1,000,000.00	177,468.59	1.93%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	INDONESIA	OIL AND GAS PRODUCERS	PT PERTAMINA (PERSERO) 1.4% 21-09/FEB/26	USD	200,000.00	179,502.00	1.95%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	COLOMBIA	GOVERNMENTS	REPUBLIC OF COLOMBIA 4.125% 21-22/FEB/42	USD	200,000.00	139,400.00	1.52%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	PERU	GOVERNMENTS	REPUBLIC OF PERU 6.9% 07-12/AUG/37	PEN	460,000.00	106,354.99	1.16%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	SOUTH AFRICA	GOVERNMENTS	REPUBLIC OF SOUTH AFR 8.25% 13-31/MAR/32	ZAR	4,050,000.00	223,393.92	2.43%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	SOUTH AFRICA	GOVERNMENTS	REPUBLIC OF SOUTH AFR 8.75% 12-28/FEB/48	ZAR	9,200,000.00	472,575.31	5.14%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	SOUTH AFRICA	GOVERNMENTS	REPUBLIC OF SOUTH AFRI 8.5% 13-31/JAN/37	ZAR	1,900,000.00	99,395.00	1.08%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	SOUTH AFRICA	GOVERNMENTS	REPUBLIC OF SOUTH AFRICA 7% 10-28/FEB/31	ZAR	4,800,000.00	248,083.23	2.70%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	URUGUAY	GOVERNMENTS	REPUBLICA ORIENT URU 8.5% 17-15/MAR/28	UYU	2,000,000.00	45,546.99	0.50%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	RUSSIA	GOVERNMENTS	RUSSIA GOVT BOND 0% 17-23/MAR/33	RUB	40,780,000.00	-	0.00%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	THAILAND	GOVERNMENTS	THAILAND GOVERNMENT 1.585% 20-17/DEC/35	THB	6,000,000.00	141,933.42	1.54%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	THAILAND	GOVERNMENTS	THAILAND GOVERNMENT BO 1.6% 19-17/DEC/29	THB	6,500,000.00	175,495.53	1.91%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	THAILAND	GOVERNMENTS	THAILAND GOVERNMENT BO 1.6% 19-17/JUN/35	THB	3,200,000.00	76,014.58	0.83%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	THAILAND	GOVERNMENTS	THAILAND GOVERNMENT BOND 2% 21-17/DEC/31	THB	3,200,000.00	87,696.74	0.95%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	COLOMBIA	GOVERNMENTS	TITULOS DE TESORERIA 7.5% 11-26/AUG/26	COP	400,000,000.00	93,150.55	1.01%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	COLOMBIA	GOVERNMENTS	TITULOS DE TESORERIA 7.75% 14-18/SEP/30	COP	1,465,000,000.00	324,247.66	3.53%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	UGANDA	GOVERNMENTS	UGANDA GOVERNMENT BOND 17% 16-03/APR/31	UGX	250,000,000.00	82,631.56	0.90%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	BONDS	ZAMBIA	GOVERNMENTS	ZAMBIA GOVERNMENT BOND 12% 19-25/FEB/26	ZMW	2,000,000.00	92,956.35	1.01%

NAV date	Fund Name	Security Type	Country	Sector	Security	Ccy	Shares	Unrealized Appreciation/ Depreciation	% of NAV
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	SWAPS	UNITED STATES	NOT APPLICABLE	CDS B 200M USD REPUBLIC OF SOUTH AFRICA -100 PAY 1% 20-DEC-2026	USD	200,000.00	11,482.29	0.12%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	SWAPS	UNITED STATES	NOT APPLICABLE	CDS B 400M USD AL MAMLAHAH AL ARABIYAH AS SUUDIYAH - 100 PAY 1% 20-JUN-2026	USD	400,000.00	(7,421.60)	-0.08%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	SWAPS	SOUTH KOREA	NOT APPLICABLE	CIRS 438MM KRW REC 3% PAY KWDCDC 29-APR-2025	KRW	438,000,000.00	(328.66)	0.00%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	SWAPS	SOUTH AFRICA	NOT APPLICABLE	IRS 19MM ZAR REC JIBA3M PAY 5.7% 16-MAR-2024	ZAR	10,000,000.00	5,483.38	0.06%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	SWAPS	BRAZIL	NOT APPLICABLE	IRS 2.347MM BRL REC 5.815% PAY BZDIOVRA 02-JAN-2023	BRL	2,347,224.01	(22,192.18)	-0.24%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	SWAPS	BRAZIL	NOT APPLICABLE	IRS 2.814MM BRL REC 12.86% PAY BZDIOVRA 02-JAN-2024	BRL	2,814,460.99	2,734.10	0.03%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	SWAPS	CZECH REPUBLIC	NOT APPLICABLE	IRS 32MM CZK REC 3.8% PAY PRIB06M 15-NOV-2023	CZK	32,000,000.00	(39,336.12)	-0.43%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	SWAPS	UNITED KINGDOM	NOT APPLICABLE	IRS 340M GBP REC BP0006M PAY 0% 15-JUN-2022	GBP	340,000.00	668.83	0.01%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	SWAPS	EUROPEAN COMMUNITY	NOT APPLICABLE	IRS 400M EUR REC EUR006M PAY 0% 15-SEP-2026	EUR	160,000.00	9,777.15	0.11%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	SWAPS	EUROPEAN COMMUNITY	NOT APPLICABLE	IRS 400M EUR REC EUR006M PAY 0% 15-SEP-2026	EUR	400,000.00	24,442.86	0.27%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	SWAPS	HUNGARY	NOT APPLICABLE	IRS 50 MM HUF REC 2.67% PAY BUBOR06M 15-SEP-2026	HUF	50,000,000.00	(22,407.25)	-0.24%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	SWAPS	THAILAND	NOT APPLICABLE	IRS 7.5MM THB REC THBXF6M PAY 1.96% 16-JUN-2027	THB	7,500,000.00	3,185.76	0.03%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	SWAPS	BRAZIL	NOT APPLICABLE	IRS 734.178M BRL REC BZDIOVRA PAY 12.1575% 02-JAN-2029	BRL	734,178.24	(3,238.73)	-0.04%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	SWAPS	ISRAEL	NOT APPLICABLE	IRS 900M ILS REC 0.61% PAY TELBOR03 18-JUN-2026	ILS	900,000.00	(14,345.24)	-0.16%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	SWAPS	ISRAEL	NOT APPLICABLE	IRS 900M ILS REC TELBOR03 PAY 0.61% 18-JUN-2026	ILS	900,000.00	14,409.97	0.16%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	SWAPS	INDIA	NOT APPLICABLE	OIS 13.5 MM INR REC IN000/N PAY 5.9% 16-MAR-2027	INR	13,500,000.00	5,029.64	0.05%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	SWAPS	UNITED STATES	NOT APPLICABLE	OIS 218M USD REC SOFRRATE PAY 1.5% 15-DEC-2031	USD	218,000.00	20,839.63	0.23%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	SWAPS	UNITED KINGDOM	NOT APPLICABLE	OIS 260M GBP REC 1.26% PAY SONIO 15-DEC-2026	GBP	260,000.00	(11,283.59)	-0.12%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	SWAPS	UNITED KINGDOM	NOT APPLICABLE	OIS 260M GBP REC SONIO/N PAY 1.26% 15-DEC-2026	GBP	260,000.00	15,485.25	0.17%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	SWAPS	UNITED KINGDOM	NOT APPLICABLE	OIS 340M GBP REC 0% PAY SONIO/N 15-JUN-2022	GBP	340,000.00	(1,804.97)	-0.02%
29-04-2022	William Blair SICAV – Emerging Markets Debt Local Currency Fund	SWAPS	UNITED KINGDOM	NOT APPLICABLE	OIS 80M GBP REC SONIO/N PAY 1.21% 15-DEC-2031	GBP	80,000.00	8,445.41	0.09%

Cash and other assets less liabilities			549,548.97	5.98%
Total Net Assets			9,192,593.85	100.00%

Portfolio Holdings Disclaimer

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