

William Blair SICAV – China A Shares Growth Fund

| NAV date | Fund Name | Security Type | Country | Sector | Security | Ccy | Shares | Market Value | % of NAV |
|------------|--|---------------|---------|-----------------------------------|--|-----|--------------|--------------|----------|
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | HEALTHCARE SUPPLIES AND EQUIPMENT | AIER EYE HOSPITAL GROUP CO-A 300015 C2 | CNY | 345,822.00 | 2,619,165.01 | 2.01% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | BANKS | BANK OF NINGBO CO LTD - A 002142 C2 | CNY | 768,800.00 | 4,583,283.15 | 3.51% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | SOFTWARE | BEIJING KINGSOFT OFFICE SO-A 688111 C1 | CNY | 36,299.00 | 1,672,740.78 | 1.28% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | BUILDING MATERIALS | BEIJING ORIENTAL YUHONG-A 002271 C2 | CNY | 37,900.00 | 246,942.39 | 0.19% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | COMMERCIAL SERVICES | CENTRE TESTING INTL GROUP-A 300012 C2 | CNY | 111,285.00 | 479,863.22 | 0.37% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | FINANCIAL SERVICES | CHANGZHOU XINGYU AUTOMOTIVE LI 601799 C1 | CNY | 63,313.00 | 2,259,347.55 | 1.73% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | BANKS | CHINA MERCHANT BANK - H 3968 HK | HKD | 1,078,500.00 | 9,086,232.33 | 6.96% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | LEISURE | CHINA TOURISM GROUP DUTY F-A 601888 C1 | CNY | 206,673.00 | 8,658,911.09 | 6.63% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | PHARMACEUTICALS | CHONGQING ZHIFEI BIOLOGICA-A 300122 C2 | CNY | 53,400.00 | 1,251,731.38 | 0.96% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | ELECTRICAL EQUIPMENT | CONTEMPORARY AMPEREX TECHN-A 300750 C2 | CNY | 83,400.00 | 8,319,866.48 | 6.37% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | HOME FURNISHINGS | ECOVACS ROBOTICS CO LTD-A 603486 C1 | CNY | 39,400.00 | 1,054,533.30 | 0.81% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | MACHINERY | ESTUN AUTOMATION CO LTD-A 002747 C2 | CNY | 379,400.00 | 1,566,112.49 | 1.20% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | FOOD | FOSHAN HAITIAN FLAVOURING - A 603288 C1 | CNY | 376,670.00 | 6,878,932.96 | 5.27% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | SEMICONDUCTORS | GIGADEVICE SEMICONDUCTOR B-A 603986 C1 | CNY | 53,060.00 | 1,403,661.93 | 1.07% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | SOFTWARE | GLODON CO LTD-A 002410 C2 | CNY | 30,200.00 | 351,173.27 | 0.27% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | FINANCIAL SERVICES | GUANGDONG HAID GROUP CO-A 002311 C2 | CNY | 145,400.00 | 1,489,700.93 | 1.14% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | COMMERCIAL SERVICES | HANGZHOU TIGERMED CONSULTI-H 3347 HK | HKD | 167,500.00 | 3,265,813.53 | 2.50% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | MACHINERY | HEFEI MEIYA OPTOELECTRONIC-A 002690 C2 | CNY | 200,426.00 | 1,264,613.32 | 0.97% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | SOFTWARE | HUNDSUN TECHNOLOGIES INC-A 600570 C1 | CNY | 341,610.00 | 3,358,698.93 | 2.57% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | MACHINERY | JIANGSU HENGLI HYDRAULIC C-A 601100 C1 | CNY | 93,000.00 | 1,191,587.82 | 0.91% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | FINANCIAL SERVICES | JUEWEI FOOD CO LTD-A 603517 C1 | CNY | 91,700.00 | 942,377.84 | 0.72% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | BEVERAGES | KWEICHOW MOUTAI CO LTD-A 600519 C1 | CNY | 25,600.00 | 7,295,578.19 | 5.59% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | RETAIL | MANGO EXCELLENT MEDIA CO L-A 300413 C2 | CNY | 117,300.00 | 719,250.20 | 0.55% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | SEMICONDUCTORS | MAXSCEND MICROELECTRONICS - A 300782 C2 | CNY | 37,880.00 | 1,827,828.15 | 1.40% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | HOME FURNISHINGS | MIDEA GROUP CO LTD-A 000333 C2 | CNY | 414,100.00 | 4,444,308.58 | 3.40% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | SEMICONDUCTORS | NAURA TECHNOLOGY GROUP CO-A 002371 C2 | CNY | 68,800.00 | 3,986,161.15 | 3.05% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | HEALTHCARE SUPPLIES AND EQUIPMENT | OVCTEK CHINA INC-A 300595 C2 | CNY | 160,960.00 | 1,717,949.99 | 1.32% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | INSURANCE | PING AN INSURANCE 2318 HK | HKD | 262,500.00 | 1,885,958.39 | 1.44% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | COSMETICS AND PERSONAL CARE | PROYA COSMETICS CO LTD-A 603605 C1 | CNY | 71,175.00 | 2,232,664.59 | 1.71% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | FOOD | QIAQIA FOOD CO LTD-A 002557 C2 | CNY | 198,151.00 | 1,759,577.85 | 1.35% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | SOFTWARE | SANGFOR TECHNOLOGIES INC-A 300454 C2 | CNY | 81,134.00 | 2,567,983.35 | 1.97% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | SEMICONDUCTORS | SG MICRO CORP-A 300661 C2 | CNY | 68,101.00 | 3,443,487.02 | 2.64% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | OFFICE FURNISHINGS | SHANGHAI M&G STATIONERY IN-A 603899 C1 | CNY | 132,075.00 | 1,308,863.32 | 1.00% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | ELECTRICAL EQUIPMENT | SHENZHEN INOVANCE TECHNOLO-A 300124 C2 | CNY | 358,600.00 | 3,650,544.23 | 2.79% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | FINANCIAL SERVICES | SHENZHEN MINDRAY BIO MEDICAL ELE CO CNY1 | CNY | 27,117.00 | 1,591,597.98 | 1.22% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | ELECTRICAL EQUIPMENT | SUNGROW POWER SUPPLY CO LT-A 300274 C2 | CNY | 74,600.00 | 1,910,501.40 | 1.46% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | ENERGY - ALTERNATE SOURCES | SUZHOU MAXWELL TECHNOLOGIE-A 300751 C2 | CNY | 11,100.00 | 1,325,208.96 | 1.01% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | FINANCIAL SERVICES | TOPCHOICE MEDICAL CORPORAT-A 600763 C1 | CNY | 24,600.00 | 915,483.66 | 0.70% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | SEMICONDUCTORS | WILL SEMICONDUCTOR LTD-A 603501 C1 | CNY | 54,100.00 | 2,245,840.21 | 1.72% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | BEVERAGES | WULIANYE YIBIN CO LTD-A 000858 C2 | CNY | 118,800.00 | 4,014,156.98 | 3.07% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | PHARMACEUTICALS | WUXI APPTTEC CO LTD-H 2359 HK | HKD | 155,640.00 | 3,326,629.72 | 2.55% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | ELECTRICAL EQUIPMENT | WUXI LEAD INTELLIGENT EQUI-A 300450 C2 | CNY | 329,520.00 | 4,177,838.47 | 3.20% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | SOFTWARE | YONYOU NETWORK TECHNOLOGY-A 600588 C1 | CNY | 615,696.00 | 3,055,578.20 | 2.34% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | PHARMACEUTICALS | ZHANGZHOU PIENZHEHUANG PHA-A 600436 C1 | CNY | 67,300.00 | 4,336,915.24 | 3.32% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | MACHINERY | ZHEJIANG JINGSHENG MECHAN-I A 300316 C2 | CNY | 123,300.00 | 1,470,324.61 | 1.13% |
| 29-10-2021 | William Blair SICAV – China A Shares Growth Fund | EQUITIES | CHINA | PHARMACEUTICALS | ZHEJIANG WOLWO BIO-PHARMAC-A 300357 C2 | CNY | 107,300.00 | 898,399.29 | 0.69% |

| | | | | |
|--|--|--|----------------|---------|
| Cash and other assets less liabilities | | | 2,556,463.81 | 1.96% |
| Total Net Assets | | | 130,610,383.24 | 100.00% |

Portfolio Holdings Disclaimer

Portfolio holdings are shown as of the date indicated. The portfolio holdings are provided on a delayed basis and will not necessarily represent all of the actual investments held by the relevant William Blair fund. There is no guarantee that the Fund will continue to hold any one particular security or stay invested in any one particular sector. Holdings are subject to change at any time.

This document has been produced for information purposes only and is not to be construed as investment advice or a solicitation or an offer to purchase or sell investments or related financial instruments to any recipients. The investments in the Fund may not be suitable for all recipients. This document does not contain personalized recommendations or advice and is not intended to substitute any professional advice on investment in financial products. Recipients of this document should make their own investment decisions based upon the Fund Documents available from our website sicav.williamblair.com and in accordance with their own financial objectives and financial resources and, if in any doubt, should seek advice from independent professional advice as to risks and consequences of any investment.

This document is the property of William Blair and is not intended for distribution or dissemination, directly or indirectly, to any other persons than those to which it has been addressed exclusively for their personal use. It is being supplied to you solely for your information and may not be reproduced, modified, forwarded to any other person or published, in whole or in part, for any purpose without the prior written consent of William Blair.

To the extent permitted by applicable law, William Blair will accept no liability for any direct or consequential loss, damages, costs or prejudices whatsoever arising from the use of this document or its contents.

As used in this document, "William Blair" means William Blair Investment Management, LLC.

Copyright © 2019 William Blair. William Blair is a registered trademark of William Blair & Company, L.L.C. "William Blair" refers to William Blair & Company, L.L.C., William Blair Investment Management, LLC, and affiliates.