

William Blair SICAV - Emerging Markets Leaders Fund

NAV date	Fund Name	Security Type	Country	Sector	Security	Ccy	Shares	Market Value	% of NAV
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	ALIBABA GROUP HOLDING LTD 9988 HK	HKD	1,225,288.00	36,712,287.36	7.65%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	LUXEMBOURG	INTERNET SOFTWARE AND SERVICES	ALLEGRO.EU SA ALE PW	PLN	245,563.00	4,214,713.28	0.88%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	INDIA	CHEMICALS	ASIAN PAINTS LTD APNT IN	INR	130,118.00	4,033,531.00	0.84%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	BRAZIL	FINANCIAL SERVICES	B3 SA-BRASIL BOLSA BALCAO B3SA3 BZ	BRL	920,200.00	8,915,986.56	1.86%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	INDIA	FINANCIAL SERVICES	BAJAJ FINANCE LTD BAF IN	INR	59,817.00	4,268,195.88	0.89%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	INDONESIA	BANKS	BANK CENTRAL ASIA PT BBKA IU	IDR	3,357,600.00	7,910,106.05	1.65%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	SOUTH AFRICA	FOOD SERVICES	BID CORP LTD BID SJ	ZAR	44,814.00	839,188.52	0.17%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	INDIA	FOOD	BRITANNIA INDUSTRIES LTD BRIT IN	INR	83,650.00	3,825,174.24	0.80%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	SOUTH AFRICA	FINANCIAL SERVICES	CAPITEC BANK HOLDINGS LT CPI SJ	ZAR	81,258.00	7,189,326.74	1.50%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	CHINA	LEISURE	CHINA TOURISM GROUP DUTY F-A 601888 C1	CNY	236,476.00	11,227,086.61	2.34%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	BERMUDA	BANKS	CREDICORP COM STK USD5	USD	53,605.00	8,577,336.05	1.79%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	SOUTH KOREA	SOFTWARE	DUZONE BIZON CO LTD 012510 KS	KRW	55,750.00	5,458,415.60	1.14%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	TAIWAN	FINANCIAL SERVICES	E.SUN FINANCIAL HOLDING CO 2884 TT	TWD	4,730,262.00	4,288,222.56	0.89%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	CHINA	FOOD	FOSHAN HAITIAN FLAVOURING -A 603288 C1	CNY	169,168.00	4,504,709.20	0.94%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	LUXEMBOURG	IT CONSULTING AND SERVICES	GLOBANT SA GLOB US	USD	35,741.00	7,674,307.52	1.60%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	MEXICO	ENGINEERING AND CONSTRUCTION	GRUPO AEROPORTUARIO DEL-B SH GAPB MM	MXN	746,200.00	7,548,693.78	1.57%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	INDIA	BANKS	HDFC BANK LIMITED	INR	563,974.00	11,799,249.49	2.46%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	CYPRUS	INTERNET SOFTWARE AND SERVICES	HEADHUNTER GROUP PLC-ADR HHR US	USD	62,024.00	2,157,814.96	0.45%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	INDIA	FINANCIAL SERVICES	HOUSING DEVEL FIN INR10(DEMAT)	INR	197,163.00	6,814,536.72	1.42%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	INDIA	IT CONSULTING AND SERVICES	INFOSYS LTD INFO IN	INR	584,904.00	9,965,135.79	2.08%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	CHINA	PHARMACEUTICALS	JIANGSU HENGRUI MEDICINE -A 600276 C1	CNY	241,107.00	3,784,546.15	0.79%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	SOUTH KOREA	INTERNET SOFTWARE AND SERVICES	KAKAO CORP 035720 KS	KRW	12,780.00	5,551,108.53	1.16%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	CHINA	BEVERAGES	KWEICHOW MOUTAI CO LTD-A 600519 C1	CNY	27,328.00	8,944,767.26	1.86%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	SOUTH KOREA	COSMETICS AND PERSONAL CARE	LG HOUSEHOLD & HEALTH CARE 051900 KS	KRW	7,048.00	9,491,478.45	1.98%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	INDIA	AUTO MANUFACTURERS	MARUTI UDYOG INRS	INR	35,824.00	3,339,814.49	0.70%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	TAIWAN	SEMICONDUCTORS	MEDIATEK INC 2454 TT	TWD	454,000.00	14,604,765.95	3.04%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	UNITED STATES	INTERNET SOFTWARE AND SERVICES	MERCADOLIBRE INC MELI UQ	USD	7,088.00	11,610,923.68	2.42%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	CHINA	HOME FURNISHINGS	MIDEA GROUP CO LTD-A 000333 C2	CNY	768,600.00	11,030,951.20	2.30%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	INDIA	AUTOMOBILE PARTS AND EQUIPMENT	MOTHERSON SUMI SYSTEMS LTD MSS IN	INR	3,692,833.00	10,703,691.22	2.23%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	SOUTH KOREA	INTERNET SOFTWARE AND SERVICES	NAVER CORP 035420 KS	KRW	34,337.00	11,461,003.86	2.39%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	CAYMAN ISLANDS	SOFTWARE	NETEASE INC 9999 HK	HKD	767,700.00	16,429,969.94	3.43%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	UNITED ARAB EMIRATES	FINANCIAL SERVICES	NETWORK INTERNATIONAL HOL-WI NETW LN	GBP	509,815.00	2,635,117.50	0.55%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	SOUTH AFRICA	RETAIL	NEW CLICKS HLDGS ZAR0.01(POST RECONS)	ZAR	307,535.00	4,974,593.56	1.04%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	CHINA	INSURANCE	PING AN INSURANCE 2318 HK	HKD	1,448,500.00	17,797,071.30	3.71%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	BRAZIL	RETAIL	RAIA DROGASIL SA RADL3 BZ	BRL	662,700.00	2,746,967.54	0.57%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	INDIA	OIL AND GAS PRODUCERS	RELIANCE INDS INR10(100%DEMAT)	INR	603,786.00	17,085,837.21	3.56%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	INDIA	OIL AND GAS PRODUCERS	RELIANCE INDUSTRIES-PARTLY P RILPP IN	INR	32,539.00	536,418.81	0.11%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	BRAZIL	AGRICULTURE	RUMO SA RAIL3 BZ	BRL	2,245,101.00	7,251,065.11	1.51%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	CAYMAN ISLANDS	IT CONSULTING AND SERVICES	SEA LTD-ADR SE US	USD	35,441.00	8,353,089.29	1.74%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	CAYMAN ISLANDS	APPAREL	SHENZOU INTERNATIONAL GROUP 2313 HK	HKD	179,000.00	3,717,797.33	0.78%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	TAIWAN	SEMICONDUCTORS	TAIWAN SEMICONDUCTOR-SP ADR TSM US	USD	313,828.00	39,523,498.32	8.24%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	CAYMAN ISLANDS	COMMERCIAL SERVICES	TAL EDUCATION GROUP-ADR TAL US	USD	81,696.00	6,334,707.84	1.32%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	TENCENT HOLDINGS LTD 700 HK	HKD	497,200.00	42,467,250.38	8.85%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	CAYMAN ISLANDS	SOFTWARE	TENCENT MUSIC ENTERTAINM-ADR TME US	USD	553,186.00	14,227,943.92	2.97%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	BRAZIL	SOFTWARE	TOTVS SA TOTS3 BZ	BRL	929,400.00	5,204,067.90	1.08%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	CHINA	SOFTWARE	TRAVELSKY TECHNOLOGY LTD-H 696 HK	HKD	2,531,000.00	6,389,133.65	1.33%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	TAIWAN	FOOD SERVICES	UNI-PRESIDENT ENT TWD10	TWD	1,548,000.00	3,734,831.12	0.78%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	INDIA	CHEMICALS	UNITED PHOSPHORUS LTD UPLI IN	INR	1,203,061.00	9,183,454.98	1.91%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	MEXICO	RETAIL	WAL-MART DE MEXICO-SER V WALMEX* MM	MXN	2,019,000.00	5,759,488.88	1.20%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	NETHERLANDS	INTERNET SOFTWARE AND SERVICES	YANDEX NV-A YNDX US	USD	148,094.00	9,475,794.59	1.98%
26-02-2021	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	CHINA	PHARMACEUTICALS	ZHANGZHOU PIENZHEHUANG PHA-A 600436 C1	CNY	137,000.00	6,284,187.68	1.31%

Cash and other assets less liabilities			1,119,659.54	0.23%
Total Net Assets			479,679,015.09	100.00%

## **Portfolio Holdings Disclaimer**

Portfolio holdings are shown as of the date indicated. The portfolio holdings are provided on a delayed basis and will not necessarily represent all of the actual investments held by the relevant William Blair fund. There is no guarantee that the Fund will continue to hold any one particular security or stay invested in any one particular sector. Holdings are subject to change at any time.

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