

William Blair SICAV - Emerging Markets Leaders Fund

NAV date	Fund Name	Security Type	Country	Sector	Security	Ccy	Shares	Market Value	% of NAV
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	ALIBABA GROUP HOLDING LTD 9988 HK	HKD	1,117,188.00	33,519,334.09	7.42%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	LUXEMBOURG	INTERNET SOFTWARE AND SERVICES	ALLEGRO.EU SA ALE PW	PLN	241,155.00	5,467,728.75	1.21%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	INDIA	CHEMICALS	ASIAN PAINTS LTD APNT IN	INR	127,784.00	4,827,792.90	1.07%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	BRAZIL	FINANCIAL SERVICES	B3 SA-BRASIL BOLSA BALCAO B3SA3 BZ	BRL	717,000.00	8,555,612.22	1.89%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	INDIA	FINANCIAL SERVICES	BAJAJ FINANCE LTD BAF IN	INR	58,743.00	4,250,921.04	0.94%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	INDONESIA	BANKS	BANK CENTRAL ASIA PT BBKA IJ	IDR	3,297,300.00	7,943,540.27	1.76%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	SOUTH AFRICA	FOOD SERVICES	BID CORP LTD BID SJ	ZAR	175,332.00	3,138,301.04	0.69%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	INDIA	FOOD	BRITANNIA INDUSTRIES LTD BRIT IN	INR	82,150.00	4,016,579.26	0.89%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	SOUTH AFRICA	FINANCIAL SERVICES	CAPITEC BANK HOLDINGS LT CPI SJ	ZAR	79,801.00	7,779,945.73	1.72%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	CHINA	LEISURE	CHINA TOURISM GROUP DUTY F-A 601888 C1	CNY	281,976.00	12,247,593.31	2.71%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	BERMUDA	BANKS	CREDICORP COM STK USD5	USD	52,643.00	8,634,504.86	1.91%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	SOUTH KOREA	SOFTWARE	DUZONE BIZON CO LTD 012510 KS	KRW	54,749.00	5,241,572.90	1.16%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	TAIWAN	FINANCIAL SERVICES	E.SUN FINANCIAL HOLDING CO 2884 TT	TWD	4,644,262.00	4,223,141.22	0.93%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	CHINA	FOOD	FOSHAN HAITIAN FLAVOURING -A 603288 C1	CNY	166,268.00	5,127,512.36	1.13%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	LUXEMBOURG	IT CONSULTING AND SERVICES	GLOBANT SA GLOB US	USD	35,100.00	7,638,111.00	1.69%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	MEXICO	ENGINEERING AND CONSTRUCTION	GRUPO AEROPORTUARIO DEL-B SH GAPB MM	MXN	732,900.00	8,181,510.32	1.81%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	INDIA	BANKS	HDFC BANK LIMITED	INR	553,856.00	10,903,556.32	2.41%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	INDIA	FINANCIAL SERVICES	HOUSING DEVEL FIN INR10(DEMAT)	INR	193,626.00	6,757,279.36	1.50%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	INDIA	IT CONSULTING AND SERVICES	INFOSYS LTD INFO IN	INR	574,410.00	9,854,233.89	2.18%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	CHINA	PHARMACEUTICALS	JIANGSU HENGRUI MEDICINE -A 600276 C1	CNY	236,807.00	4,058,921.08	0.90%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	SOUTH KOREA	INTERNET SOFTWARE AND SERVICES	KAKAO CORP 035720 KS	KRW	12,551.00	4,500,262.96	1.00%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	CHINA	BEVERAGES	KWEICHOW MOUTAI CO LTD-A 600519 C1	CNY	26,928.00	8,273,639.90	1.83%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	SOUTH KOREA	COSMETICS AND PERSONAL CARE	LG HOUSEHOLD & HEALTH CARE 051900 KS	KRW	6,921.00	10,321,337.13	2.28%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	INDIA	AUTO MANUFACTURERS	MARUTI UDYOG INRS	INR	35,181.00	3,685,302.77	0.82%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	TAIWAN	SEMICONDUCTORS	MEDIATEK INC 2454 TT	TWD	447,000.00	11,883,821.31	2.63%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	UNITED STATES	INTERNET SOFTWARE AND SERVICES	MERCADOLIBRE INC MELI UQ	USD	6,959.00	11,657,855.98	2.58%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	CHINA	HOME FURNISHINGS	MIDEA GROUP CO LTD-A 000333 C2	CNY	754,800.00	11,426,165.99	2.53%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	INDIA	AUTOMOBILE PARTS AND EQUIPMENT	MOTHERSON SUMI SYSTEMS LTD MSS IN	INR	3,626,575.00	8,189,495.40	1.81%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	SOUTH KOREA	INTERNET SOFTWARE AND SERVICES	NAVER CORP 035420 KS	KRW	33,721.00	9,079,844.60	2.01%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	CAYMAN ISLANDS	SOFTWARE	NETEASE INC 9999 HK	HKD	754,100.00	14,357,363.89	3.18%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	UNITED ARAB EMIRATES	FINANCIAL SERVICES	NETWORK INTERNATIONAL HOL-WI NETW LN	GBP	500,668.00	2,236,110.96	0.49%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	SOUTH AFRICA	RETAIL	NEW CLICKS HLDGS ZAR0.01(POST RECONS)	ZAR	302,016.00	5,192,921.54	1.15%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	BRAZIL	INSURANCE	ODONTOPREV S.A. ODPV3 BS	BRL	363,100.00	1,017,113.94	0.23%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	CHINA	INSURANCE	PING AN INSURANCE 2318 HK	HKD	1,287,500.00	15,777,211.69	3.49%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	BRAZIL	RETAIL	RAIA DROGASIL SA RADL3 BZ	BRL	650,900.00	3,137,826.75	0.69%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	INDIA	OIL AND GAS PRODUCERS	RELIANCE INDS INR10(100%DEMAT)	INR	592,953.00	16,082,613.70	3.56%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	INDIA	OIL AND GAS PRODUCERS	RELIANCE INDUSTRIES-PARTLY P RILPP IN	INR	34,173.00	521,476.22	0.12%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	BRAZIL	AGRICULTURE	RUMO SA RAIL3 BZ	BRL	1,884,901.00	6,981,905.67	1.54%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	CAYMAN ISLANDS	IT CONSULTING AND SERVICES	SEA LTD-ADR SE US	USD	34,806.00	6,928,134.30	1.53%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	CAYMAN ISLANDS	APPAREL	SHENZOU INTERNATIONAL GROUP 2313 HK	HKD	244,000.00	4,784,018.21	1.06%

31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	TAIWAN	SEMICONDUCTORS	TAIWAN SEMICONDUCTOR-SP ADR TSM US	USD	325,656.00	35,509,530.24	7.86%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	CAYMAN ISLANDS	COMMERCIAL SERVICES	TAL EDUCATION GROUP-ADR TAL US	USD	80,229.00	5,737,175.79	1.27%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	TENCENT HOLDINGS LTD 700 HK	HKD	446,800.00	32,505,112.84	7.19%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	CAYMAN ISLANDS	SOFTWARE	TENCENT MUSIC ENTERTAINM-ADR TME US	USD	543,260.00	10,452,322.40	2.31%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	BRAZIL	SOFTWARE	TOTVS SA TOTS3 BZ	BRL	912,500.00	5,045,424.05	1.12%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	CHINA	SOFTWARE	TRAVELSKY TECHNOLOGY LTD-H 696 HK	HKD	2,486,000.00	5,996,559.41	1.33%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	TAIWAN	FOOD SERVICES	UNI-PRESIDENT ENT TWD10	TWD	2,269,000.00	5,450,875.43	1.21%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	INDIA	CHEMICALS	UNITED PHOSPHORUS LTD UPLL IN	INR	1,181,475.00	7,546,383.52	1.67%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	MEXICO	RETAIL	WAL-MART DE MEXICO-SER V WALMEX* MM	MXN	1,982,800.00	5,577,939.48	1.23%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	NETHERLANDS	INTERNET SOFTWARE AND SERVICES	YANDEX NV-A YNDX US	USD	145,435.00	10,119,367.30	2.24%
31-12-2020	William Blair SICAV - Emerging Markets Leaders Fund	EQUITIES	CHINA	PHARMACEUTICALS	ZHANGZHOU PIENZHEHUANG PHA-A 600436 C1	CNY	150,000.00	6,170,613.04	1.37%

Cash and other assets less liabilities			3,393,775.66	0.75%
Total Net Assets			451,907,193.99	100.00%

## **Portfolio Holdings Disclaimer**

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