

William Blair SICAV – Emerging Markets Debt Hard Currency Fund

NAV date	Fund Name	Security Type	Country	Sector	Security	Ccy	Shares	Market Value	% of NAV
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BRITISH VIRGIN ISLANDS	GOVERNMENTS	1MDB GLOBAL INVESTMENT 4.4% 13-09/MAR/23	USD	1,000,000.00	995,000.00	1.85%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	UNITED ARAB EMIRATES	GOVERNMENTS	ABU DHABI GOVT INT'L 2.7% 20-02/SEP/70	USD	200,000.00	182,000.00	0.34%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	UNITED ARAB EMIRATES	GOVERNMENTS	ABU DHABI GOVT INT'L 3.875% 20-16/APR/50	USD	200,000.00	237,375.00	0.44%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	PANAMA	TRANSPORTATION	AEROPUERTO INTL TOC SINK 6% 18-18/NOV/48	USD	199,115.90	223,507.60	0.41%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	PANAMA	ELECTRICAL UTILITIES	AES PANAMA GENE SINK 4.375% 20-31/MAY/30	USD	200,000.00	211,031.76	0.39%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	EGYPT	GOVERNMENTS	ARAB REPUBLIC OF EGY 6.375% 19-11/APR/31	EUR	250,000.00	278,333.16	0.52%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	EGYPT	GOVERNMENTS	ARAB REPUBLIC OF EGY 8.875% 20-29/MAY/50	USD	850,000.00	858,234.38	1.59%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	EGYPT	GOVERNMENTS	ARAB REPUBLIC OF EGY 4.75% 19-11/APR/25	EUR	50,000.00	57,249.83	0.11%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	EGYPT	GOVERNMENTS	ARAB REPUBLIC OF EGY 4.75% 19-11/APR/25	EUR	200,000.00	228,999.31	0.42%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	EGYPT	GOVERNMENTS	ARAB REPUBLIC OF EGY 5.25% 20-06/OCT/25	USD	200,000.00	199,250.00	0.37%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	PERU	BANKS	BANCO INTERNAC DEL PERU VAR 20-08/JUL/30	USD	200,000.00	201,000.00	0.37%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	MEXICO	BANKS	BANCO MERCANTIL DE NORT VAR 17-06/OCT/68	USD	200,000.00	199,500.00	0.37%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	THAILAND	BANKS	BANGKOK BANK PCL/HK VAR 20-23/MAR/69	USD	200,000.00	199,750.00	0.37%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	INDONESIA	BANKS	BANK MANDIRI PT 4.75% 20-13/MAY/25	USD	200,000.00	219,875.00	0.41%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	PHILIPPINES	BANKS	BANK OF PHILIPPINE ISL 2.5% 19-10/SEP/24	USD	200,000.00	206,250.00	0.38%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BARBADOS	GOVERNMENTS	BARBADOS GOVT OF SINK 6.5% 19-01/OCT/29	USD	100,000.00	95,156.25	0.18%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	CAYMAN ISLANDS	ENGINEERING AND CONSTRUCTION	BIOCEANICO SOVEREIG SINK 0% 19-05/JUL/34	USD	149,047.14	108,804.41	0.20%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	TUNISIA	GOVERNMENTS	BNQ CEN TUNISIA INT BO 4.3% 00-02/AUG/30	JPY	30,000,000.00	186,523.86	0.35%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	CANADA	OIL AND GAS PRODUCERS	CANACOL ENERGY LTD 7.25% 18-03/MAY/25	USD	200,000.00	204,562.50	0.38%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BAHRAIN	GOVERNMENTS	CBB INTL SUKUK PRGM 5 6.25% 20-14/NOV/24	USD	200,000.00	215,625.00	0.40%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	CHINA	BANKS	CHINA CONSTRUCTION BANK VAR 20-24/JUN/30	USD	200,000.00	200,750.00	0.37%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	CHINA	METAL FABRICATION	CHINA MINMETALS CORP VAR 17-13/MAY/66	USD	200,000.00	203,250.00	0.38%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	HONG KONG	CHEMICALS	CNAC HK FINBRIDGE CO L 3.7% 20-22/SEP/50	USD	200,000.00	188,286.42	0.35%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	CHILE	MINING (NON PRECIOSUS)	CODELCO INC 3.7% 19-30/JAN/50	USD	200,000.00	208,437.50	0.39%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	COLOMBIA	GOVERNMENTS	COLOMBIA 7.375% 06-18/SEP/37	USD	360,000.00	506,137.50	0.94%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	PERU	GOVERNMENTS	CORP FINANCIERA DE DES 2.4% 20-28/SEP/27	USD	250,000.00	254,000.00	0.47%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	COSTA RICA	GOVERNMENTS	COSTA RICA GOVERN 7.158% 15-12/MAR/45	USD	400,000.00	315,750.00	0.59%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	LUXEMBOURG	IRON AND STEEL	CSN RESOURCES SA 7.625% 19-17/APR/26	USD	200,000.00	204,687.50	0.38%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	MONGOLIA	GOVERNMENTS	DEVT BANK OF MONGOLIA 7.25% 18-23/OCT/23	USD	250,000.00	263,046.88	0.49%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	LEBANON	GOVERNMENTS	DFLT - LEBANESE REPUB 6.15% 13-19/JUN/10	USD	1,200,000.00	192,375.00	0.36%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	LEBANON	GOVERNMENTS	DFLT - LEBANESE REPUB 7.15% 17-20/NOV/31	USD	300,000.00	38,343.75	0.07%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	LEBANON	GOVERNMENTS	DFLT - LEBANESE REPUB 7.25% 17-23/MAR/37	USD	1,400,000.00	192,937.50	0.36%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	LEBANON	GOVERNMENTS	DFLT - LEBANESE REPUB 8.25% 18-17/MAY/34	USD	500,000.00	63,906.25	0.12%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	LEBANON	GOVERNMENTS	DFLT - LEBANESE REPUB 5.8% 14-14/APR/20	USD	500,000.00	80,156.25	0.15%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	LEBANON	GOVERNMENTS	DFLT - LEBANESE REPUB 8.2% 18-17/MAY/33	USD	300,000.00	38,343.75	0.07%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	LEBANON	GOVERNMENTS	DFLT - LEBANESE REPUB 7% 17-20/MAR/28	USD	300,000.00	39,093.75	0.07%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ARGENTINA	GOVERNMENTS	DFLT - PROVINCIA DE BU 9.95%15-09/JUN/21	USD	350,000.00	112,875.00	0.21%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ARGENTINA	GOVERNMENTS	DFLT-PROVINCIA DE SINK 4% 05-15/MAY/35	USD	225,000.00	71,367.19	0.13%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ARGENTINA	GOVERNMENTS	DFLT-PROVINCIA DE SINK 4% 05-15/MAY/35	USD	300,000.00	95,156.25	0.18%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BRITISH VIRGIN ISLANDS	ENGINEERING AND CONSTRUCTION	DIANJIAN HAIYU LTD VAR 20-29/MAR/69	USD	200,000.00	200,562.50	0.37%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	DOMINICAN REPUBLIC	GOVERNMENTS	DOMINICAN REPUBLIC 5.875% 20-30/JAN/60	USD	300,000.00	287,906.25	0.53%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	DOMINICAN REPUBLIC	GOVERNMENTS	DOMINICAN REPUBLIC 6.4% 19-05/JUN/49	USD	620,000.00	630,850.00	1.17%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	UNITED ARAB EMIRATES	TRANSPORTATION	DP WORLD PLC 2.375% 18-25/SEP/26	EUR	200,000.00	233,803.49	0.43%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	CAYMAN ISLANDS	TRANSPORTATION	DP WORLD SALAAM VAR 20-01/JAN/69	USD	200,000.00	209,000.00	0.39%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	UNITED ARAB EMIRATES	GOVERNMENTS	DUBAI GOVT INT'L BOND 5.25% 13-30/JAN/43	USD	200,000.00	227,875.00	0.42%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BRITISH VIRGIN ISLANDS	REAL ESTATE INVESTMENT TRUST	ELECT GLOBAL INV LTD 4.85% 20-25/FEB/69	USD	200,000.00	205,300.00	0.38%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	UNITED ARAB EMIRATES	BANKS	EMIRATES NBD BANK PISC VAR 19-20/SEP/67	USD	200,000.00	205,937.50	0.38%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	CHILE	OIL AND GAS PRODUCERS	EMPRESA NACIONAL SINK 5.25% 18-06/NOV/29	USD	200,000.00	228,562.50	0.42%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	CAYMAN ISLANDS	ELECTRICAL UTILITIES	ENERGUATE TRUST 5.875% 17-03/MAY/27	USD	200,000.00	206,437.50	0.38%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	SOUTH AFRICA	ELECTRICAL UTILITIES	ESKOM HOLDINGS SOC LT 8.45% 18-10/AUG/28	USD	400,000.00	380,625.00	0.71%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	IRELAND	RETAIL	EUROTORG (BONITRON DAC) 9% 20-22/OCT/25	USD	250,000.00	253,800.00	0.47%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	THAILAND	GOVERNMENTS	EXPORT-IMPORT BK THA 1.457% 20-15/OCT/25	USD	250,000.00	249,643.68	0.46%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BRAZIL	GOVERNMENTS	FED REPUBLIC OF BRAZ 5.625% 09-07/JAN/41	USD	150,000.00	164,343.75	0.30%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BRAZIL	GOVERNMENTS	FED REPUBLIC OF BRAZ 5.625% 16-21/FEB/47	USD	200,000.00	219,250.00	0.41%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BRAZIL	GOVERNMENTS	FED REPUBLIC OF BRAZIL 5% 14-27/JAN/45	USD	300,000.00	308,531.25	0.57%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	NETHERLANDS	BANKS	FIRST BNK NIGERIA (F 8.625% 20-27/OCT/25	USD	200,000.00	196,312.50	0.36%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BRITISH VIRGIN ISLANDS	INVESTMENT COMPANIES	FUQING INVESTMENT MGM 3.25% 20-23/JUN/25	USD	200,000.00	199,007.02	0.37%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	JAMAICA	GOVERNMENTS	GOVT OF JAMAICA 8% 07-15/MAR/39	USD	150,000.00	198,984.38	0.37%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BRITISH VIRGIN ISLANDS	REAL ESTATE	GREENLAND GLB 5.9% 18-12/FEB/23	USD	200,000.00	212,830.00	0.36%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	MEXICO	FOOD	GRUPO KUO SAB DE CV 5.75% 17-07/JUL/27	USD	200,000.00	200,062.50	0.37%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	IRELAND	FINANCIAL SERVICES	GTK EUROPE CAPITAL 4.949% 19-18/FEB/26	USD	200,000.00	203,312.50	0.38%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	LUXEMBOURG	TRANSPORTATION	HIDROVIAS INT FIN 5.95% 18-24/JAN/25	USD	200,000.00	201,625.00	0.37%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BRITISH VIRGIN ISLANDS	ELECTRICAL UTILITIES	HUANENG HK CAPITAL VAR 17-30/APR/66	USD	200,000.00	202,187.50	0.38%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	HUNGARY	GOVERNMENTS	HUNGARY 7.625% 11-29/MAR/41	USD	200,000.00	356,000.00	0.66%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	INDONESIA	MINING (NON PRECIOSUS)	INDONESIA ASAHAN ALUM 4.75% 20-15/MAY/25	USD	200,000.00	217,250.00	0.40%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	CAYMAN ISLANDS	BANKS	INDUSTRIAL SENIOR TRU 5.5% 12-01/NOV/27	USD	200,000.00	208,600.00	0.39%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	PAKISTAN	GOVERNMENTS	ISLAMIC REP OF PAKIS 6.875% 17-05/DEC/22	USD	250,000.00	242,890.63	0.45%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	PAKISTAN	GOVERNMENTS	ISLAMIC REP OF PAKIST 8.25% 14-15/APR/24	USD	250,000.00	259,062.50	0.48%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	KAZAKHSTAN	OIL AND GAS PRODUCERS	KAZMUNAYGAS NATIONAL 5.75% 17-19/APR/47	USD	300,000.00	372,900.00	0.69%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	KAZAKHSTAN	PIPELINES	KAZTRANSNGAS ISC 4.375% 17-26/SEP/27	USD	200,000.00	218,187.50	0.40%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BAHRAIN	GOVERNMENTS	KINGDOM OF BAHRAIN 5.45% 20-16/SEP/32	USD	200,000.00	195,562.50	0.36%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BAHRAIN	GOVERNMENTS	KINGDOM OF BAHRAIN 6% 14-19/SEP/44	USD	400,000.00	372,875.00	0.69%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BAHRAIN	GOVERNMENTS	KINGDOM OF BAHRAIN 7.375% 20-14/MAY/30	USD	500,000.00	553,593.75	1.03%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	JORDAN	GOVERNMENTS	KINGDOM OF JORDAN 5.85% 20-07/JUL/30	USD	250,000.00	251,250.00	0.47%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	NETHERLANDS	INVESTMENT COMPANIES	MDGH - GMTN BV 3.95% 20-21/MAY/50	USD	300,000.00	343,500.00	0.64%

30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	SINGAPORE	OIL AND GAS PRODUCERS	MEDCO BELL PTE LTD 6.375% 20-30/JAN/27	USD	200,000.00	177,100.00	0.33%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	LUXEMBOURG	TELECOMMUNICATION SERVICES	MILICOM INTL CELLULAR 4.5% 20-27/APR/31	USD	200,000.00	203,250.00	0.38%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	NETHERLANDS	ASSET BACKED AND MORTGAGE BACKED SECURIT	MINEJESA CAPITA SINK 5.625% 17-10/AUG/37	USD	200,000.00	206,875.00	0.38%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	MONGOLIA	GOVERNMENTS	MONGOLIA INTL BOND 5.125% 20-07/04/2026	USD	200,000.00	206,750.00	0.38%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	UZBEKISTAN	GOVERNMENTS	NATIONAL BANK OF UZBE 4.85% 20-21/OCT/25	USD	250,000.00	248,828.13	0.46%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	MACEDONIA	GOVERNMENTS	NORTH MACEDONIA 3.675% 20-03/JUN/26	EUR	200,000.00	252,073.93	0.47%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	OMAN	GOVERNMENTS	OMAN GOV INTERNL BON 6.75% 18-17/JAN/48	USD	700,000.00	571,812.50	1.06%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	OMAN	GOVERNMENTS	OMAN GOV INTERNL BOND 6% 19-01/AUG/29	USD	200,000.00	182,625.00	0.34%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	PANAMA	GOVERNMENTS	PANAMA (REP OF) 7.25% 15/MAR/15	USD	150,000.00	216,234.38	0.40%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	UNITED STATES	COAL	PERIAMA HOLDINGS LLC/ 5.95% 20-19/APR/26	USD	200,000.00	200,500.00	0.37%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	INDONESIA	GOVERNMENTS	PETUSAAHAM PENERBIT 3B 3.8% 20-23/JUN/50	USD	230,000.00	244,446.88	0.45%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	NETHERLANDS	OIL AND GAS PRODUCERS	PETROBRAS GLOBAL FINA 6.85% 15-05/JUN/15	USD	400,000.00	429,125.00	0.80%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	MEXICO	OIL AND GAS PRODUCERS	PETROLEOS MEXICANO 6.75% 16-21/SEP/47	USD	800,000.00	619,600.00	1.15%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	MEXICO	OIL AND GAS PRODUCERS	PETROLEOS MEXICANOS 6.625% 06-15/JUN/35	USD	540,000.00	444,722.40	0.83%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	MEXICO	OIL AND GAS PRODUCERS	PETROLEOS MEXICANOS 7.69% 20-23/JAN/50	USD	350,000.00	290,482.50	0.54%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	MALAYSIA	OIL AND GAS PRODUCERS	PETRONAS CAPITAL LTD 4.55% 20-21/APR/50	USD	400,000.00	499,066.00	0.93%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ARGENTINA	GOVERNMENTS	PROVINCIA DE BU SINK 9.125% 16-16/MAR/24	USD	800,000.00	260,250.00	0.48%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	INDONESIA	OIL AND GAS PRODUCERS	PT PERTAMINA (PERSERO 3.65% 19-30/JUL/29	USD	200,000.00	215,312.50	0.40%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ARGENTINA	GOVERNMENTS	REPUBLIC OF A SINK STEP CPN 20-09/JUL/30	USD	1,350,000.00	489,375.00	0.91%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ANGOLA	GOVERNMENTS	REPUBLIC OF ANGOLA 9.375% 18-08/MAY/48	USD	400,000.00	305,500.00	0.57%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ARGENTINA	GOVERNMENTS	REPUBLIC OF ARGENTINA SINK 20-09/JUL/35	USD	700,000.00	229,250.00	0.43%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ARGENTINA	SOFTWARE	REPUBLIC OF ARGENTINA FRN 20-09/JUL/2046	USD	550,000.00	179,300.00	0.33%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ARMENIA	GOVERNMENTS	REPUBLIC OF ARMENIA 3.95% 19-26/SEP/29	USD	250,000.00	235,000.00	0.44%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ARMENIA	GOVERNMENTS	REPUBLIC OF ARMENIA 7.15% 15-26/MAR/25	USD	200,000.00	214,062.50	0.40%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	AZERBAIJAN	GOVERNMENTS	REPUBLIC OF AZERB SINK 3.5% 17-01/SEP/32	USD	200,000.00	193,375.00	0.36%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BELARUS	GOVERNMENTS	REPUBLIC OF BELARUS 6.2% 18-28/FEB/30	USD	200,000.00	188,562.50	0.35%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BELIZE	GOVERNMENTS	REPUBLIC OF BELIZE STEP CPN 13-20/FEB/34	USD	307,406.25	138,332.81	0.26%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	CAMEROON	GOVERNMENTS	REPUBLIC OF CAMER SINK 9.5% 15-19/NOV/25	USD	200,000.00	208,875.00	0.39%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	CHILE	GOVERNMENTS	REPUBLIC OF CHILE 3.5% 19-25/JAN/50	USD	400,000.00	440,625.00	0.82%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	COLOMBIA	GOVERNMENTS	REPUBLIC OF COLOMBIA 4.125% 20-15/MAY/51	USD	450,000.00	471,375.00	0.87%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ECUADOR	RADIO AND TV	REPUBLIC OF ECUAD SINK 0.5% 20-31/JUL/30	USD	300,000.00	198,000.00	0.37%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ECUADOR	GOVERNMENTS	REPUBLIC OF ECUAD SINK 0.5% 20-31/JUL/40	USD	950,000.00	470,546.88	0.87%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ECUADOR	GOVERNMENTS	REPUBLIC OF ECUADOR SINK 0% 20-31/JUL/30	USD	1,250,000.00	562,890.63	1.04%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	EL SALVADOR	GOVERNMENTS	REPUBLIC OF EL SALVA 5.88% 12-30/JAN/25	USD	150,000.00	123,937.50	0.23%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	EL SALVADOR	GOVERNMENTS	REPUBLIC OF EL SALVA 8.25% 02-10/APR/32	USD	450,000.00	373,218.75	0.69%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	EL SALVADOR	GOVERNMENTS	REPUBLIC OF EL SALVADO 9.5% 20-15/JUL/52	USD	300,000.00	260,531.25	0.48%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	GABON	GOVERNMENTS	REPUBLIC OF GAB SINK 6.625% 20-06/FEB/31	USD	250,000.00	223,046.88	0.41%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	GHANA	GOVERNMENTS	REPUBLIC OF GHA SINK 7.875% 20-11/FEB/35	USD	400,000.00	354,875.00	0.66%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	GHANA	GOVERNMENTS	REPUBLIC OF GHA SINK 8.125% 19-26/MAR/32	USD	200,000.00	183,562.50	0.34%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	GHANA	GOVERNMENTS	REPUBLIC OF GHAN SINK 8.95% 19-26/MAR/51	USD	650,000.00	582,359.38	1.08%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	GUATEMALA	GOVERNMENTS	REPUBLIC OF GUA SINK 6.125% 19-01/JUN/50	USD	200,000.00	246,812.50	0.46%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	INDONESIA	GOVERNMENTS	REPUBLIC OF INDONESIA 4.45% 20-15/APR/70	USD	200,000.00	236,125.00	0.44%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	KAZAKHSTAN	GOVERNMENTS	REPUBLIC OF KAZAKHST 2.375% 18-09/NOV/28	EUR	200,000.00	255,203.93	0.47%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	KENYA	GOVERNMENTS	REPUBLIC OF KENYA 8.25% 18-28/FEB/48	USD	200,000.00	203,750.00	0.38%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	KENYA	GOVERNMENTS	REPUBLIC OF KENYA SINK 8% 19-22/MAY/32	USD	250,000.00	262,265.63	0.49%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	NIGERIA	GOVERNMENTS	REPUBLIC OF MONTENEGR 2.55% 19-03/OCT/29	EUR	200,000.00	211,092.81	0.39%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	NIGERIA	GOVERNMENTS	REPUBLIC OF NIGERIA 7.696% 18-23/FEB/38	USD	250,000.00	230,156.25	0.43%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	NIGERIA	GOVERNMENTS	REPUBLIC OF NIGERIA 7.875% 17-16/FEB/32	USD	250,000.00	242,265.63	0.45%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	PANAMA	GOVERNMENTS	REPUBLIC OF PANA SINK 3.87% 19-23/JUL/60	USD	200,000.00	225,062.50	0.42%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	PANAMA	GOVERNMENTS	REPUBLIC OF PANAM SINK 4.5% 20-01/APR/56	USD	200,000.00	246,600.00	0.46%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	PARAGUAY	GOVERNMENTS	REPUBLIC OF PARA SINK 5.4% 19-30/MAR/50	USD	200,000.00	242,562.50	0.45%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	PERU	GOVERNMENTS	REPUBLIC OF PERU 2.783% 20-23/JAN/31	USD	200,000.00	216,600.00	0.40%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	PHILIPPINES	GOVERNMENTS	REPUBLIC OF PHILIPP 10.625% 00-16/MAR/25	USD	200,000.00	283,625.00	0.53%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	PHILIPPINES	GOVERNMENTS	REPUBLIC OF PHILIPPIN 2.95% 20-05/MAY/45	USD	400,000.00	420,250.00	0.78%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	PHILIPPINES	GOVERNMENTS	REPUBLIC OF PHILIPPINES 5% 12-13/JAN/37	USD	200,000.00	260,125.00	0.48%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	RWANDA	GOVERNMENTS	REPUBLIC OF RWANDA 6.625% 13-02/MAY/23	USD	200,000.00	208,437.50	0.39%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	SENEGAL	ASSET BACKED AND MORTGAGE BACKED SECURIT	REPUBLIC OF SENE SINK 4.75% 18-13/MAR/28	EUR	200,000.00	230,309.54	0.43%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	REPUBLIC OF SERBIA	GOVERNMENTS	REPUBLIC OF SERBIA 3.125% 20-15/MAY/27	EUR	300,000.00	380,403.81	0.71%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	REPUBLIC OF SERBIA	GOVERNMENTS	REPUBLIC OF SERBIA 3.125% 20-15/MAY/27	EUR	600,000.00	760,807.61	1.41%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	SOUTH AFRICA	GOVERNMENTS	REPUBLIC OF SOUTH AFR 5.75% 19-30/SEP/49	USD	300,000.00	270,375.00	0.50%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	SOUTH AFRICA	GOVERNMENTS	REPUBLIC OF SOUTH AFRI 6.3% 18-22/JUN/48	USD	200,000.00	192,625.00	0.36%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	SRI LANKA	GOVERNMENTS	REPUBLIC OF SRI LANK 5.875% 12-25/JUL/22	USD	200,000.00	124,875.00	0.23%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	SRI LANKA	GOVERNMENTS	REPUBLIC OF SRI LANKA 6.85% 19-14/MAR/24	USD	600,000.00	340,875.00	0.63%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	SRI LANKA	GOVERNMENTS	REPUBLIC OF SRI LANKA 7.55% 19-28/MAR/30	USD	400,000.00	216,250.00	0.40%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	TURKEY	GOVERNMENTS	REPUBLIC OF TURKEY 4.875% 13-16/APR/43	USD	250,000.00	182,812.50	0.34%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	TURKEY	GOVERNMENTS	REPUBLIC OF TURKEY 4.875% 16-09/OCT/26	USD	300,000.00	270,562.50	0.50%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	TURKEY	GOVERNMENTS	REPUBLIC OF TURKEY 5.75% 17-11/MAY/47	USD	650,000.00	505,375.00	0.94%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	TURKEY	GOVERNMENTS	REPUBLIC OF TURKEY 6.375% 20-14/OCT/25	USD	300,000.00	292,500.00	0.54%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ZAMBIA	GOVERNMENTS	REPUBLIC OF ZAMBIA 5.38% 12-20/SEP/22	USD	200,000.00	87,250.00	0.16%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	URUGUAY	GOVERNMENTS	REPUBLICA ORIEN SINK 4.975% 18-20/APR/55	USD	600,000.00	793,875.00	1.47%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ROMANIA	GOVERNMENTS	ROMANIA 3.624% 20-26/MAY/30	EUR	300,000.00	400,494.02	0.74%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ROMANIA	GOVERNMENTS	ROMANIA 4% 20-14/FEB/51	USD	250,000.00	253,906.25	0.47%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	ROMANIA	GOVERNMENTS	ROMANIA 4.625% 19-03/APR/49	EUR	450,000.00	648,892.03	1.20%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	RUSSIA	GOVERNMENTS	RUSSIAN FEDERATION 5.1% 19-28/MAR/35	USD	400,000.00	485,250.00	0.90%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	RUSSIA	GOVERNMENTS	RUSSIAN FEDERATION 5.25% 17-23/JUN/47	USD	200,000.00	262,500.00	0.49%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	RUSSIA	GOVERNMENTS	RUSSIAN FEDERATION 5.625% 12-04/APR/42	USD	200,000.00	262,625.00	0.49%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	NETHERLANDS	CHEMICALS	SABIC CAPITAL I BV 2.15% 20-14/SEP/30	USD	250,000.00	244,687.50	0.45%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	UNITED STATES	CHEMICALS	SASOL FINANCING USA 5.875% 18-27/MAR/24	USD	200,000.00	192,062.50	0.36%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	SAUDI ARABIA	GOVERNMENTS	SAUDI INTERNATIONAL 4.5% 16-26/OCT/46	USD	300,000.00	354,000.00	0.66%

30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	SAUDI ARABIA	GOVERNMENTS	SAUDI INTERNATIONAL BO 4.5% 20-22/APR/60	USD	300,000.00	364,968.75	0.68%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	IRELAND	OIL AND GAS PRODUCERS	SIBUR SECURITIES DAC 2.95% 20-08/JUL/25	USD	200,000.00	202,562.50	0.38%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	VIETNAM	GOVERNMENTS	SOCIALIST REP OF VIETN 4.8% 14-19/NOV/24	USD	490,000.00	546,656.25	1.01%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BERMUDA	ELECTRICAL UTILITIES	STAR ENERGY CO I SINK 4.85% 20-14/OCT/38	USD	200,000.00	206,000.00	0.38%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	CAYMAN ISLANDS	TRANSPORTATION	STATE OF MINAS SINK 5.333% 13-15/FEB/28	USD	320,000.00	336,900.00	0.63%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	QATAR	GOVERNMENTS	STATE OF QATAR 4.4% 20-16/APR/50	USD	300,000.00	381,000.00	0.71%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	QATAR	GOVERNMENTS	STATE OF QATAR 4.5% 18-23/APR/28	USD	950,000.00	1,137,625.00	2.11%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	QATAR	GOVERNMENTS	STATE OF QATAR 4.625% 16-02/JUN/46	USD	200,000.00	261,687.50	0.49%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	BERMUDA	OIL AND GAS PRODUCERS	TENGIZCHEVROIL FIN C 2.625% 20-15/AUG/25	USD	250,000.00	250,703.13	0.47%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	UNITED STATES	GOVERNMENTS	TREASURY BILL 0% 19-03/DEC/20	USD	50,000.00	49,996.77	0.09%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	UNITED STATES	GOVERNMENTS	TREASURY BILL 0% 19-05/NOV/20	USD	50,000.00	49,999.74	0.09%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	UNITED STATES	GOVERNMENTS	TREASURY BILL 0% 20-28/JAN/21	USD	50,000.00	49,989.73	0.09%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	TRINIDAD AND TOBAGO	ELECTRICAL UTILITIES	TRINIDAD GEN UNL SINK 5.25% 16-04/NOV/27	USD	400,000.00	411,125.00	0.76%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	TRINIDAD AND TOBAGO	OIL AND GAS PRODUCERS	TRINIDAD PETROLEUM HO 9.75% 19-15/JUN/26	USD	100,000.00	111,593.75	0.21%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	UKRAINE	GOVERNMENTS	UKRAINE GOVERN SINK 7.375% 17-25/SEP/32	USD	200,000.00	191,500.00	0.36%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	UKRAINE	GOVERNMENTS	UKRAINE GOVERNMENT 7.253% 20-15/MAR/33	USD	816,000.00	767,040.00	1.42%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	UKRAINE	GOVERNMENTS	UKRAINE GOVERNMENT 8.994% 18-01/FEB/24	USD	200,000.00	213,600.00	0.40%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	UKRAINE	GOVERNMENTS	UKRAINE GOVERNMENT VAR 15-31/MAY/40	USD	500,000.00	431,718.75	0.80%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	MEXICO	GOVERNMENTS	UNITED MEXICAN STATES.75% 10-12/OCT/2110	USD	260,000.00	302,412.50	0.56%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	MEXICO	GOVERNMENTS	UNITED MEXICAN STATES 4% 15-15/MAR/15	EUR	250,000.00	299,988.37	0.56%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	MAURITIUS	CHEMICALS	UPL CORP LTD 4.625% 20-16/JUN/30	USD	200,000.00	203,062.50	0.38%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	BONDS	NETHERLANDS	TELECOMMUNICATION SERVICES	VTR FINANCE BV 6.375% 20-15/JUL/28	USD	200,000.00	213,187.50	0.40%

NAV date	Fund Name	Security Type	Country	Sector	Security	Ccy	Shares	Unrealized Appreciation/Depreciation	% of NAV
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	FUTURES	GERMANY	GOVERNMENTS	EURO-BUND FUTURE	EUR	(13.00)	(47,086.80)	-0.09%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	FUTURES	GERMANY	GOVERNMENTS	EURO-BUXL 30Y BND	EUR	(3.00)	(37,012.58)	-0.07%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	FUTURES	UNITED STATES	FINANCIAL SERVICES	US 10YR NOTE (CBT)	USD	23.00	(26,757.81)	-0.05%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	FUTURES	UNITED STATES	GOVERNMENTS	US 5YR NOTE (CBT)	USD	26.00	(8,124.98)	-0.02%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	FUTURES	UNITED STATES	GOVERNMENTS	US ULTRA BOND CBT	USD	(4.00)	27,703.13	0.05%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	OPTIONS	UNITED STATES	FINANCIAL SERVICES	PUT ISHARES II PLC - ISHARES J.P. MORGAN	USD	20,000.00	7,457.38	0.01%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	OPTIONS	UNITED STATES	FINANCIAL SERVICES	PUT ISHARES II PLC - ISHARES J.P. MORGAN	USD	23,500.00	2,119.39	0.00%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	UNITED STATES	NOT APPLICABLE	CDS B 200M USD Mex CDS june 2030 PAY 1% 20-JUN-2030	USD	200,000.00	15,131.59	0.03%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	UNITED STATES	NOT APPLICABLE	CDS B 350M USD Colom CDS dec 2025 PAY 1% 20-DEC-2025	USD	350,000.00	4,499.64	0.01%
30-10-2020	William Blair SICAV – Emerging Markets Debt Hard Currency Fund	SWAPS	UNITED STATES	NOT APPLICABLE	CDS B 500M USD SOUTH AFRICA, REPUBLIC OF (GOVERNMENT) - 100 PAY 1% 20-DEC-2025	USD	500,000.00	42,586.46	0.08%

Cash and other assets less liabilities		5,122,374.57	9.50%
Total Net Assets		53,901,461.29	100.00%

## **Portfolio Holdings Disclaimer**

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