

William Blair SICAV - Emerging Markets Small Cap Growth Fund

NAV date	Fund Name	Security Type	Country	Sector	Security	Ccy	Shares	Market Value	% of NAV
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	INDIA	CHEMICALS	AARTI INDUSTRIES LIMITED ARTO IN	INR	207,759.00	2,855,389.00	0.87%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	TAIWAN	TELECOMMUNICATION EQUIPMENT	ACCTON TECHNOLOGY CORP 2345 TT	TWD	292,000.00	2,243,284.16	0.68%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CAYMAN ISLANDS	MISCELLANEOUS MACHINERY	AIRTAC INTERNATIONAL GROUP 1590 TT	TWD	390,000.00	8,766,313.92	2.66%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CAYMAN ISLANDS	MEDICAL	AK MEDICAL HOLDINGS LTD 1789 HK	HKD	396,000.00	1,010,684.34	0.31%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CHINA	REAL ESTATE	A-LIVING SERVICES CO LTD-H 3319 HK	HKD	300,500.00	1,519,933.57	0.46%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	INDIA	BUILDING MATERIALS	AMBER ENTERPRISES INDIA LTD AMBER IN	INR	93,741.00	2,590,683.08	0.79%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CHINA	FINANCIAL SERVICES	ANHUI GUJIANG DISTILLERY CO-A	CNY	43,177.00	1,379,772.42	0.42%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CAYMAN ISLANDS	REAL ESTATE INVESTMENT TRUST	AOYUAN HEALTHY LIFE GROUP CO 3662 HK	HKD	747,000.00	601,449.62	0.18%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	TAIWAN	SEMICONDUCTORS	ASMEDIA TECHNOLOGY INC 5269 TT	TWD	33,000.00	1,657,861.92	0.50%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	TAIWAN	COMPUTERS AND PERIPHERALS	ASPEED TECHNOLOGY INC 5274 TT	TWD	91,000.00	3,566,224.48	1.08%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	INDIA	IRON AND STEEL	ASTRAL POLY TECHNIK LTD ASTRA IN	INR	193,101.00	3,208,798.71	0.97%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	INDIA	CHEMICALS	ATUL LTD ATLP IN	INR	46,606.00	3,860,999.66	1.17%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CHINA	HEALTHCARE SUPPLIES AND EQUIPMENT	AUTOBIO DIAGNOSTICS CO LTD-A 603658 C1	CNY	61,600.00	1,464,888.97	0.44%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	BRAZIL	INTERNET SOFTWARE AND SERVICES	B2W COM GLOBAL DO VAREJO BTOW3 BS	BRL	203,200.00	3,255,747.35	0.99%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	INDIA	AUTOMOBILE PARTS AND EQUIPMENT	BALKRISHNA INDUSTRIES LTD BIL IN	INR	182,901.00	3,673,565.65	1.11%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	BRAZIL	FINANCIAL SERVICES	BANCO BTG PACTUAL SA BPAC3 BZ	BRL	34,295.00	241,217.55	0.07%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	BRAZIL	FINANCIAL SERVICES	BANCO BTG PACTUAL SA-UNIT BPAC11 BZ	BRL	253,300.00	3,285,834.98	1.00%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	INDIA	BANKS	BANDHAN BANK LTD BANDHAN IN	INR	733,570.00	2,725,323.61	0.83%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	INDONESIA	BANKS	BANK BTPN SYARIAH TBK PT BTPS IJ	IDR	14,948,900.00	3,294,976.74	1.00%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	INDIA	CHEMICALS	BERGER PAINTS INDIA LTD BRGR IN	INR	357,421.00	2,816,583.13	0.85%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CAYMAN ISLANDS	ELECTRONIC EQUIPMENT	BIZLINK HOLDING INC 3665 TT	TWD	201,000.00	1,564,998.86	0.47%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	INDIA	FOOD	BRITANNIA INDUSTRIES LTD BRIT IN	INR	33,073.00	1,701,414.26	0.52%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	THAILAND	BEVERAGES	CARABAO GROUP PCL-F CBG/F TB	THB	820,900.00	3,030,997.58	0.92%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CHINA	COMMERCIAL SERVICES	CENTRE TESTING INTL GROUP-A 300012 C2	CNY	2,098,538.00	7,557,464.04	2.29%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CHINA	FINANCIAL SERVICES	CHANGZHOU XINGYU AUTOMOTIVE LI 601799 C1	CNY	159,320.00	3,516,534.70	1.07%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CAYMAN ISLANDS	BUILDING MATERIALS	CHINA LESSO GROUP HOLDINGS L 2128 HK	HKD	1,379,000.00	2,476,837.79	0.75%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CAYMAN ISLANDS	AUTO MANUFACTURERS	CHINA MEIDONG AUTO	HKD	1,472,000.00	5,641,028.87	1.71%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	THAILAND	RETAIL	COM7 PCL-F COM7/F TB	THB	2,384,300.00	2,972,127.71	0.90%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	BRAZIL	REAL ESTATE	CONSTRUCTORA TENDA SA TEND3 BZ	BRL	451,300.00	2,280,650.45	0.69%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	BRAZIL	REAL ESTATE	CYRELA BRAZIL REALTY CYRE3 BZ	BRL	356,200.00	1,474,046.02	0.45%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	POLAND	RETAIL	DINO POLSKA SA DNP PW	PLN	119,958.00	7,069,484.69	2.14%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	INDIA	PHARMACEUTICALS	DIVI'S LABORATORIE INR10	INR	41,729.00	1,726,195.53	0.52%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CHINA	FINANCIAL SERVICES	DOUBLE MEDICAL TECHNOLOGY INC CNY1 A ON	CNY	102,506.00	1,380,212.89	0.42%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	INDIA	HEALTHCARE SERVICES	DR LAL PATHLABS LTD DLPL IN	INR	35,283.00	899,064.47	0.27%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	SOUTH KOREA	SOFTWARE	DUZONE BIZON CO LTD 012510 KS	KRW	61,875.00	5,528,829.18	1.68%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	TAIWAN	ELECTRONIC EQUIPMENT	ELITE MATERIAL CO LTD 2383 TT	TWD	479,000.00	2,414,681.15	0.73%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	INDIA	MISCELLANEOUS MACHINERY	ESCORTS INRP10	INR	228,903.00	4,100,021.49	1.24%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CAYMAN ISLANDS	REAL ESTATE INVESTMENT TRUST	EVER SUNSHINE LIFESTYLE SERV 1995 HK	HKD	2,774,000.00	5,462,042.23	1.66%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	BRAZIL	REAL ESTATE	EZ TEC EMPREENDIMENTOS E PAR EZTC3 BZ	BRL	133,700.00	838,973.63	0.25%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	TAIWAN	CONSTRUCTION AND BUILDING MATERIALS	GLOBALWAFERS CO LTD 6488 TT	TWD	35,000.00	464,056.32	0.14%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	LUXEMBOURG	IT CONSULTING AND SERVICES	GLOBANT SA GLOB US	USD	24,825.00	4,449,136.50	1.35%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	INDIA	REAL ESTATE INVESTMENT TRUST	GODREJ PROPERTIES LTD GPL IN	INR	114,903.00	1,336,945.96	0.41%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	GREECE	LEISURE AND ENTERTAINMENT	GREEK ORG OF FOOTBALL OPAP GA	EUR	153,717.00	1,459,826.52	0.44%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	MEXICO	ENGINEERING AND CONSTRUCTION	GRUPO AEROPORTUARIO DEL CENT OMAB MM	MXN	252,000.00	1,155,397.45	0.35%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	BRAZIL	RETAIL	GRUPO SBF SA CNTO3 BZ	BRL	171,492.00	775,331.75	0.23%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CHINA	COMMERCIAL SERVICES	HANGZHOU TIGERMED CONSULTI-A 300347 C2	CNY	253,134.00	3,841,604.20	1.16%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	SOUTH KOREA	CHEMICALS	HANSOL CHEMICAL CO LTD 014680 KS	KRW	9,792.00	1,251,740.39	0.38%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	BRAZIL	INSURANCE	HAPVIDA PARTICIPACOES E INVE HAPV3 BZ	BRL	107,500.00	1,189,489.78	0.36%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	INDIA	FINANCIAL SERVICES	HDFC ASSET MANGD CO LTD HDFCAMC IN	INR	10,940.00	336,300.76	0.10%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CHINA	MACHINERY	HEFEI MEIYA OPTOELECTRONIC-A 002690 C2	CNY	46,244.00	326,873.56	0.10%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	SOUTH KOREA	BEVERAGES	HITE JINRO CO LTD 000080 KS	KRW	42,385.00	1,313,777.65	0.40%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	TAIWAN	MISCELLANEOUS MACHINERY	HIWIN TECHNOLOGIES CORP 2049 TT	TWD	346,840.00	3,413,072.08	1.03%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	VIETNAM	STEEL AND CHEMICAL PLANTS	HOA PHAT GROUP JSC HPG VN	VND	2,467,296.00	2,800,874.42	0.85%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	MALAYSIA	SEMICONDUCTORS	INARI AMERTRON BHD INRI MK	MYR	3,317,900.00	1,820,434.18	0.55%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	INDIA	GAS	INDRAPRASTHA GAS LTD IGL IN	INR	92,281.00	482,174.41	0.15%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	INDIA	EMPLOYMENT SERVICES	INFO EDGE (INDIA) LIMITED INFOE IB	INR	18,702.00	918,142.26	0.28%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	INDIA	PHARMACEUTICALS	IPCA LABORATORIES LTD IPCA IN	INR	147,875.00	4,357,343.31	1.32%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	TAIWAN	ELECTRONIC EQUIPMENT	ITEQ CORP 6213 TT	TWD	209,000.00	887,611.30	0.27%

30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CHINA	MACHINERY	JIANGSU HENGLI HYDRAULIC C-A 601100 C1	CNY	626,980.00	6,599,145.20	2.00%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CHINA	FOOD	JIANGSU HENGSHUN VINEGAR I-A 600305 C1	CNY	416,581.00	1,296,967.69	0.39%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CHINA	FINANCIAL SERVICES	JONJEE HI TECH INDUSTRIAL & CO 600872 C1	CNY	403,600.00	3,896,980.59	1.18%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	GREECE	RETAIL	JUMBO SA BELA GA	EUR	114,918.00	2,021,034.14	0.61%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	SOUTH KOREA	LEISURE AND ENTERTAINMENT	JYP ENTERTAINMENT CORP 035900 KS	KRW	46,262.00	1,513,064.75	0.46%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	SOUTH KOREA	SEMICONDUCTORS	KHO YOUNG TECHNOLO 098460 KS	KRW	18,845.00	1,442,184.58	0.44%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CAYMAN ISLANDS	SOFTWARE	KINGDEE INTERNATIONAL SFTWR 268 HK	HKD	542,000.00	1,398,696.04	0.42%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CAYMAN ISLANDS	SOFTWARE	KINGSOFT CLOUD HOLDINGS-ADR KC US	USD	115,824.00	3,420,282.72	1.04%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CAYMAN ISLANDS	REAL ESTATE	KWG GROUP HOLDINGS LTD 1813 HK	HKD	1,935,000.00	3,300,703.30	1.00%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	INDIA	IT CONSULTING AND SERVICES	LARSEN & TOUBRO INFOTECH LTD LTI IN	INR	69,021.00	2,380,874.56	0.72%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	SOUTH KOREA	ELECTRONIC EQUIPMENT	LEENO INDUSTRIAL INC 058470 KS	KRW	42,202.00	4,438,536.69	1.35%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	BRAZIL	INTERNET SOFTWARE AND SERVICES	LOCWEB SERVICOS DE INTERNET LWSA3 BZ	BRL	478,900.00	5,083,290.88	1.54%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	TAIWAN	ELECTRONIC EQUIPMENT	LOTES CO LTD 3533 TT	TWD	314,000.00	4,998,066.11	1.51%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	TAIWAN	INTERNET SOFTWARE AND SERVICES	MOMO.COM INC 8454 TT	TWD	77,000.00	1,869,035.17	0.57%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CAYMAN ISLANDS	LEISURE AND ENTERTAINMENT	NAGACORP LTD 3918 HK	HKD	1,604,000.00	1,906,154.32	0.58%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	INDIA	CHEMICALS	NAVIN FLUORINE INTERNATIONAL NFIL IN	INR	77,302.00	2,284,150.24	0.69%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	SOUTH AFRICA	RETAIL	NEW CLICKS HLDGS ZAR0.01(POST RECONS)	ZAR	64,750.00	859,447.69	0.26%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	SOUTH KOREA	COMPUTERS AND PERIPHERALS	NHM KCP CORP 060250 KS	KRW	89,710.00	5,254,520.58	1.59%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	SOUTH KOREA	COMMERCIAL SERVICES	NICE INFORMATION SERVICE CO 3019 KS	KRW	177,482.00	2,997,250.79	0.91%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CHINA	PUBLIC SERVICES	OFFCN EDUCATION TECHNOLOGY-A 002607 C2	CNY	443,348.00	2,132,542.09	0.65%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CHINA	HEALTHCARE SUPPLIES AND EQUIPMENT	OVCTEK CHINA INC-A 300595 C2	CNY	181,185.00	1,661,835.50	0.50%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CAYMAN ISLANDS	SEMICONDUCTORS	PARADE TECHNOLOGIES LTD	TWD	149,000.00	5,401,905.60	1.64%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	BRAZIL	RETAIL	PET CENTER COMERCIO E PARTI PETZ3 BZ	BRL	837,600.00	2,132,817.57	0.65%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	INDIA	CHEMICALS	PI INDUSTRIES LTD PI IN	INR	194,230.00	5,165,148.29	1.57%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	INDIA	MISCELLANEOUS MACHINERY	PIDLITE INDUSTRIES LTD PIDI IN	INR	19,307.00	373,689.15	0.11%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CAYMAN ISLANDS	SOFTWARE	PING AN HEALTHCARE AND TECHN 1833 HK	HKD	211,600.00	2,709,818.74	0.82%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	TAIWAN	SEMICONDUCTORS	POWERTECH TECHNOLOGY INC 6239 TT	TWD	279,000.00	831,354.83	0.25%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	TAIWAN	RETAIL	POYA CO LTD 5904 TT	TWD	129,000.00	2,463,123.94	0.75%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CHINA	COSMETICS AND PERSONAL CARE	PROYA COSMETICS CO LTD-A 603605 C1	CNY	40,398.00	857,785.62	0.26%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CHINA	FOOD	QIAQIA FOOD CO LTD-A 002557 C2	CNY	204,462.00	1,748,140.69	0.53%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	BRAZIL	AUTOMOBILE PARTS AND EQUIPMENT	RANDON SA IMPLEMENTOS RAPTA BZ	BRL	1,094,600.00	2,372,067.40	0.72%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	TAIWAN	SEMICONDUCTORS	REALTEK SEMICON TWD10	TWD	199,000.00	2,531,990.03	0.77%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	INDIA	APPAREL	RELAXO FOOTWEARS LTD RLXF IN	INR	155,543.00	1,404,081.06	0.43%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	SOUTH KOREA	ELECTRONIC EQUIPMENT	RFHC CORP 218410 KS	KRW	40,656.00	1,432,265.51	0.43%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	TAIWAN	TELECOMMUNICATION EQUIPMENT	RICHWAVE TECHNOLOGY CORP 4968 TT	TWD	293,000.00	2,417,892.26	0.73%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	KENYA	TELECOMMUNICATION SERVICES	SAFARICOM LTD SAFCOM KN	KES	6,763,800.00	1,857,789.95	0.56%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	SOUTH KOREA	BIOTECHNOLOGY	SEEGENE INC 096530 KS	KRW	7,681.00	1,710,253.21	0.52%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CHINA	HEALTHCARE SUPPLIES AND EQUIPMENT	SHANDONG WEIGAO GP MEDICAL-H 8199 HK	HKD	620,000.00	1,235,187.96	0.37%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CHINA	OFFICE FURNISHINGS	SHANGHAI M&G STATIONERY IN-A 603899 C1	CNY	247,138.00	2,474,053.25	0.75%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CHINA	FOOD	SICHUAN TEWAY FOOD GROUP-A 603317 C1	CNY	301,649.00	2,917,034.15	0.88%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CHINA	ELECTRONIC EQUIPMENT	SILERGY CORP 6415 TT	TWD	48,000.00	2,825,771.52	0.86%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	TAIWAN	ELECTRONIC EQUIPMENT	SINBON ELECTRONINCS CO LTD 3023 TT	TWD	1,028,000.00	6,353,566.34	1.93%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CHINA	CHEMICALS	SKSHU PAINT CO LTD-A 603737 C1	CNY	62,500.00	1,479,197.32	0.45%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	TAIWAN	COMMERCIAL SERVICES	SPORTON INTERNATIONAL INC 6146 TT	TWD	369,000.00	3,102,392.59	0.94%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	INDIA	TEXTILES	SRF LTD SRF IN	INR	87,899.00	4,913,263.68	1.49%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	TAIWAN	ELECTRONIC EQUIPMENT	TAIWAN UNION TECHNOLOGY CORP 6274 TT	TWD	611,000.00	2,362,820.10	0.72%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	INDIA	BEVERAGES	TATA CONSUMER PRODUCTS LTD TATACONS IN	INR	363,829.00	2,460,737.79	0.75%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	INDIA	COMPUTERS AND PERIPHERALS	TATA ELXI LTD TELX IN	INR	122,089.00	2,137,580.54	0.65%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	BRAZIL	TRANSPORTATION	TEGMA GESTAO LOGISTICA TGMA3 BZ	BRL	594,900.00	2,207,611.70	0.67%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	GREECE	ENERGY - ALTERNATE SOURCES	TERNA ENERGY SA TENERGY GA	EUR	215,393.00	2,878,927.76	0.87%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	INDIA	RETAIL	TITAN CO LTD TTAN IN	INR	24,427.00	396,340.13	0.12%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CHINA	FINANCIAL SERVICES	TOPCHOICE MEDICAL CORPORAT-A 600763 C1	CNY	85,776.00	2,702,129.11	0.82%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CAYMAN ISLANDS	APPAREL	TOPSPORTS INTERNATIONAL HOLD 6110 HK	HKD	640,000.00	883,604.29	0.27%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	INDIA	PHARMACEUTICALS	TORRENT PHARMACEUTICALS LTD TRP IN	INR	28,864.00	1,095,423.44	0.33%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	BRAZIL	SOFTWARE	TOTVS SA TOTS3 BZ	BRL	1,227,600.00	5,923,892.57	1.80%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	SOUTH AFRICA	FINANCIAL SERVICES	TRANSACTION CAPITA TCP SJ	ZAR	812,802.00	1,051,538.75	0.32%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	INDIA	STORES	TRENT LTD TRENT IN	INR	285,320.00	2,630,294.63	0.80%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	INDIA	BEVERAGES	VARUN BEVERAGES LTD VBL IN	INR	336,020.00	3,186,724.23	0.97%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CHINA	HEALTHCARE PRODUCTS	VENUS MEDTECH HANGZHOU INC-H 2500 HK	HKD	87,000.00	923,874.86	0.28%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	TAIWAN	ELECTRICAL EQUIPMENT	VOLTRONIC POWER TECHNOLOGY 6409 TT	TWD	158,605.00	5,383,216.11	1.63%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CAYMAN ISLANDS	ADVERTISING	WEIMOB INC 2013 HK	HKD	2,060,000.00	2,748,411.91	0.83%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	PHILIPPINES	FINANCIAL SERVICES	WILCON DEPOT INC PHP1 WLCON PM	PHP	7,110,300.00	2,346,626.53	0.71%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	SOUTH KOREA	SEMICONDUCTORS	WONIK IPS CO LTD 240810 KS	KRW	93,926.00	2,678,448.72	0.81%

30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CHINA	RETAIL	YIFENG PHARMACY CHAIN CO L-A 603939 C1	CNY	118,485.00	1,734,396.57	0.53%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CHINA	FOOD	YIHAI INTERNATIONAL HOLDING 1579 HK	HKD	128,000.00	1,996,780.53	0.61%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CHINA	MACHINERY	ZHEJIANG DINGLI MACHINERY -A 603338 C1	CNY	324,891.00	4,748,606.51	1.44%
30-09-2020	William Blair SICAV - Emerging Markets Small Cap Growth Fund	EQUITIES	CAYMAN ISLANDS	RETAIL	ZHONGSHENG GROUP HOLDINGS 881 HK	HKD	207,500.00	1,294,519.64	0.39%

Cash and other assets less liabilities			6,511,492.50	1.97%
Total Net Assets			329,984,624.41	100.00%

Portfolio Holdings Disclaimer

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