

William Blair SICAV - Emerging Markets Growth Fund

NAV date	Fund Name	ISIN	Security Type	Country	Sector	Security	Ccy	Shares	Market Value	% of NAV
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	CNE10000GR6	EQUITIES	CHINA	HEALTHCARE SUPPLIES AND EQUIPMENT	AIER EYE HOSPITAL GROUP CO-A 300015 C2	CNY	126,750.00	555,632.84	0.36%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	TH0765010216	EQUITIES	THAILAND	TRANSPORTATION	AIRPORTS OF THAILAND PCL-FOR AOT/F TB	THB	296,900.00	691,841.13	0.45%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	US01609W1027	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	ALIBABA GROUP HOLDING-SP ADR BABA US	USD	55,724.00	9,646,381.64	6.26%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	KYG040111059	EQUITIES	CAYMAN ISLANDS	RETAIL	ANTA SPORTS PRODUCTS LTD 2020 HK	HKD	168,000.00	1,254,107.88	0.81%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	AEA002301017	EQUITIES	UNITED ARAB EMIRATES	TRANSPORTATION	ARAMEX CO ARMX UH	AED	276,574.00	330,172.26	0.21%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	INE021A01026	EQUITIES	INDIA	CHEMICALS	ASIAN PAINTS LTD APNT IN	INR	38,657.00	852,060.04	0.55%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	PHY0488F1004	EQUITIES	PHILIPPINES	REAL ESTATE	AYALA LAND INC PHP1	PHP	1,145,000.00	1,116,452.52	0.72%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	BRB3SAACN0R6	EQUITIES	BRAZIL	FINANCIAL SERVICES	B3 SA-BRASIL BOLSA BALCAO B3SA3 BZ	BRL	315,900.00	3,501,394.22	2.27%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	INE296A01024	EQUITIES	INDIA	FINANCIAL SERVICES	BAJAJ FINANCE LTD BAF IN	INR	59,364.00	2,791,958.35	1.81%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	ROTLVAACN0R1	EQUITIES	ROMANIA	BANKS	BANCA TRANSILVANIA TLV RO	RON	793,563.00	480,108.55	0.31%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	BRBPACUNT006	EQUITIES	BRAZIL	FINANCIAL SERVICES	BANCO BTG PACTUAL SA-UNIT BPAC11 BZ	BRL	76,100.00	1,196,428.98	0.78%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	US05968L1026	EQUITIES	COLOMBIA	BANKS	BANCOLOMBIA S.A. SPONS ADR CIB US	USD	14,372.00	716,875.36	0.47%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	TH0264A10212	EQUITIES	THAILAND	HEALTHCARE SERVICES	BANGKOK DUSIT MED SERVICE-FOR BGH/F TB	THB	677,000.00	547,745.08	0.36%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	TH6999010015	EQUITIES	THAILAND	TRANSPORTATION	BANGKOK EXPRESSWAY AND METRO BEM/F TB	THB	1,063,900.00	361,908.57	0.23%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	ID1000109507	EQUITIES	INDONESIA	BANKS	BANK CENTRAL ASIA PT BBKA UJ	IDR	1,421,000.00	3,119,547.82	2.03%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	ID1000118201	EQUITIES	INDONESIA	BANKS	BANK RAKYAT INDONESIA BBRI IJ	IDR	6,667,600.00	2,112,758.05	1.37%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	US05965X1090	EQUITIES	CHILE	BANKS	BCO SANTANDER-CHIL ADR EACH REPR 1039 CO	USD	15,471.00	448,504.29	0.29%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	KYG114741062	EQUITIES	CAYMAN ISLANDS	ELECTRONIC EQUIPMENT	BIZLINK HOLDING INC 3665 TT	TWD	55,000.00	416,837.92	0.27%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	BRBKBACNOR4	EQUITIES	BRAZIL	RESTAURANTS	BK BRASIL OPERACAO E ASSESSO BKBR3 BZ	BRL	47,200.00	254,900.69	0.17%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	TH0737010Y16	EQUITIES	THAILAND	RETAIL	C.P. ALL PCL-FOREIGN CPALL/F TB	THB	577,900.00	1,621,100.18	1.05%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	ZAE000035861	EQUITIES	SOUTH AFRICA	FINANCIAL SERVICES	CAPITEC BANK HOLDINGS LT CPI SJ	ZAR	14,393.00	1,182,350.60	0.77%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	PLOPTT000011	EQUITIES	POLAND	SOFTWARE	CD PROJEKT RED SA CDR PW	PLN	9,567.00	565,559.43	0.37%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	CNE10000GV8	EQUITIES	CHINA	COMMERCIAL SERVICES	CENTRE TESTING INTL GROUP-A 300012 C2	CNY	301,900.00	490,462.71	0.32%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	KYG202881093	EQUITIES	CAYMAN ISLANDS	FINANCIAL SERVICES	CHAILEASE HOLDINGS CO LTD 5871 TT	TWD	171,392.00	718,994.49	0.47%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	CNE10000G29	EQUITIES	CHINA	LEISURE	CHINA INTERNATIONAL TRAVEL -A 601888 C1	CNY	132,718.00	1,726,099.09	1.12%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	KYG210961051	EQUITIES	CAYMAN ISLANDS	FOOD	CHINA MENGNIU DAIR HKD0.1	HKD	286,000.00	1,154,021.66	0.75%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	CNE100002M1	EQUITIES	CHINA	BANKS	CHINA MERCHANT BANK - H 3968 HK	HKD	753,500.00	3,732,762.06	2.42%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	KYG2453A1085	EQUITIES	CHINA	COMMERCIAL SERVICES	COUNTRY GARDEN SERVICES HOLD 6098 HK	HKD	297,000.00	715,143.93	0.46%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	BMG2519Y1084	EQUITIES	BERMUDA	BANKS	CREDICORP COM STK USDS	USD	6,765.00	1,474,702.35	0.96%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	US22943F1003	EQUITIES	CHINA	INTERNET SOFTWARE AND SERVICES	CTRP.COM INTERNATIONAL CTRP US	USD	24,806.00	966,937.88	0.63%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	BRCYREACNOR7	EQUITIES	BRAZIL	REAL ESTATE	CYRELA BRAZIL REALTY CYRE3 BZ	BRL	103,400.00	661,091.21	0.43%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	PLDINPL00011	EQUITIES	POLAND	RETAIL	DINO POLSKA SA DNP PW	PLN	15,115.00	568,103.42	0.37%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	KR7012510004	EQUITIES	SOUTH KOREA	SOFTWARE	DUZONE BIZON CO LTD 012510 KS	KRW	7,605.00	408,689.38	0.27%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	TW0002884004	EQUITIES	TAIWAN	FINANCIAL SERVICES	E.SUN FINANCIAL HOLDING CO 2884 TT	TWD	2,160,641.00	1,799,648.32	1.17%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	TW0001476000	EQUITIES	TAIWAN	APPAREL	ECLAT TEXTILE COMPANY LTD 1476 TT	TWD	38,000.00	497,279.96	0.32%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	TW0002383007	EQUITIES	TAIWAN	ELECTRONIC EQUIPMENT	ELITE MATERIAL CO LTD 2383 TT	TWD	85,000.00	323,423.46	0.21%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	BRENGICDAM16	EQUITIES	BRAZIL	ELECTRICAL UTILITIES	ENERGISA SA-UNITS ENGI11 BZ	BRL	47,300.00	612,512.42	0.40%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	BREGIEACNOR9	EQUITIES	BRAZIL	ELECTRICAL UTILITIES	ENGIE BRASIL SA EGIE3 BZ	BRL	53,025.00	670,809.12	0.44%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	TW0009910000	EQUITIES	TAIWAN	APPAREL	FENG TAY ENTERPRISE CO LTD 9910 TT	TWD	80,300.00	534,000.09	0.35%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	KR7081660003	EQUITIES	SOUTH KOREA	APPAREL	FILA KOREA LTD 081660 KS	KRW	12,192.00	689,888.40	0.45%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	AEN000101016	EQUITIES	UNITED ARAB EMIRATES	BANKS	FIRST ABU DHABI BANK PJSC FAB UH	AED	246,697.00	1,067,021.31	0.69%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	ZAE000066304	EQUITIES	SOUTH AFRICA	BANKS	FIRSTSTRAND ZARO.01	ZAR	155,329.00	664,626.64	0.43%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	CNE100001SL2	EQUITIES	CHINA	FOOD	FOSHAN HAITIAN FLAVOURING -A 603288 C1	CNY	106,650.00	1,532,539.62	0.99%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	TW0009921007	EQUITIES	TAIWAN	LEISURE AND ENTERTAINMENT	GIANT MFG CO TWD10	TWD	55,000.00	419,814.75	0.27%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	LU0974299876	EQUITIES	LUXEMBOURG	IT CONSULTING AND SERVICES	GLOBANT SA GLOB US	USD	8,933.00	946,898.00	0.61%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	MXP370711014	EQUITIES	MEXICO	BANKS	GPO FIN BANORTE COM SER'O'NPV	MXN	56,700.00	283,652.43	0.18%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	MX010M000018	EQUITIES	MEXICO	ENGINEERING AND CONSTRUCTION	GRUPO AEROPORTUARIO DEL CENT OMAB MM	MXN	58,700.00	360,708.70	0.23%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	CNE100001KV8	EQUITIES	CHINA	COMMERCIAL SERVICES	HANGZHOU TIGERMED CONSULTI-A 300347 C2	CNY	49,350.00	355,427.48	0.23%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	BRHAPVACNOR4	EQUITIES	BRAZIL	INSURANCE	HAPVIDA PARTICIPACOES E INVE HAPV3 BZ	BRL	38,800.00	414,397.30	0.27%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	INE176801034	EQUITIES	INDIA	ELECTRICAL EQUIPMENT	HAVELL'S INDIA LIMITED HAVL IN	INR	31,900.00	298,085.56	0.19%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	INE127D01025	EQUITIES	INDIA	FINANCIAL SERVICES	HDFC ASSET MANGD CO LTD HDFCAMC IN	INR	23,261.00	722,614.84	0.47%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	INE040A01026	EQUITIES	INDIA	BANKS	HDFC BANK INR10(DEMAT T5)	INR	146,658.00	4,779,547.66	3.10%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	INE795G01014	EQUITIES	INDIA	INSURANCE	HDFC LIFE INSURANCE CO LTD HDFCLIFE IN	INR	113,581.00	812,612.32	0.53%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	INE030A01027	EQUITIES	INDIA	HOUSEHOLD PRODUCTS	HINDUSTAN LEVER HUVR IN	INR	40,785.00	1,019,072.91	0.66%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	TH0661010015	EQUITIES	THAILAND	RETAIL	HOME PRODUCT CENTER PCL-FOR HMPRO/F TB	THB	1,244,900.00	693,759.23	0.45%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	INE001A01036	EQUITIES	INDIA	FINANCIAL SERVICES	HOUSING DEVEL FIN INR10(DEMAT)	INR	102,685.00	3,158,965.40	2.05%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	INE203G01027	EQUITIES	INDIA	GAS	INDRAPRASTHA GAS LTD IGL IN	INR	104,286.00	459,185.86	0.30%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	INE663F01024	EQUITIES	INDIA	EMPLOYMENT SERVICES	INFO EDGE (INDIA) LIMITED INFOE IB	INR	16,439.00	535,990.56	0.35%

31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	INE009A01021	EQUITIES	INDIA	IT CONSULTING AND SERVICES	INFOSYS LTD INFO IN	INR	151,402.00	1,730,879.50	1.12%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	PAL2400671A3	EQUITIES	PANAMA	FINANCIAL SERVICES	INTERCORP FINANCIAL SERVICES IFS US	USD	9,583.00	404,402.60	0.26%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	BR1RBACR0R4	EQUITIES	BRAZIL	INSURANCE	IRB BRASIL RESEGUROS SA IRBR3 BZ	BRL	57,100.00	1,402,679.34	0.91%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	BR1TUBACNPR1	EQUITIES	BRAZIL	BANKS	ITAU UNIBANCO BANCO MULTIPLO SA ITUB4 BZ	BRL	270,440.00	2,473,841.06	1.61%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	TW0006213002	EQUITIES	TAIWAN	ELECTRONIC EQUIPMENT	ITEQ CORP 6213 TT	TWD	113,000.00	492,253.61	0.32%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	GRS282183003	EQUITIES	GREECE	RETAIL	JUMBO SA BELA GA	EUR	25,355.00	496,926.36	0.32%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	KR7035720002	EQUITIES	SOUTH KOREA	INTERNET SOFTWARE AND SERVICES	KAKAO CORP 035720 KS	KRW	6,991.00	744,731.10	0.48%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	KR7071050009	EQUITIES	SOUTH KOREA	FINANCIAL SERVICES	KOREA INVESTMENT HOLDINGS CO 071050 KS	KRW	5,702.00	355,732.88	0.23%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	CNE000018R8	EQUITIES	CHINA	BEVERAGES	KWEICHOW MOUTAI CO LTD-A 600519 C1	CNY	11,200.00	1,565,276.14	1.02%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	KR7051900009	EQUITIES	SOUTH KOREA	COSMETICS AND PERSONAL CARE	LG HOUSEHOLD & HEALTH CARE 051900 KS	KRW	1,616.00	1,711,068.71	1.11%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	KYG5496K1242	EQUITIES	CAYMAN ISLANDS	RETAIL	LI NING CO LTD 2331 HK	HKD	310,500.00	765,507.47	0.50%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	BRRENACNOR4	EQUITIES	BRAZIL	COMMERCIAL SERVICES	LOCALIZA RENT A CAR RENT3 BZ	BRL	192,575.00	2,210,166.71	1.43%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	BRLRENACNOR1	EQUITIES	BRAZIL	RETAIL	LOJAS RENNER SA LREN3 BZ	BRL	180,620.00	2,236,241.32	1.45%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	KR7088980008	EQUITIES	SOUTH KOREA	INVESTMENT COMPANIES	MACQUARIE KOREA INFRA FUND 088980 KS	KRW	56,131.00	552,696.46	0.36%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	BRMGLUACNOR2	EQUITIES	BRAZIL	RETAIL	MAGAZINE LUIZA SA MGLU3 BZ	BRL	19,500.00	1,343,820.86	0.87%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	TW0001477008	EQUITIES	TAIWAN	APPAREL	MARALOT INDUSTRIAL CO 1477 TT	TWD	87,150.00	508,837.02	0.33%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	US5873R1023	EQUITIES	UNITED STATES	INTERNET SOFTWARE AND SERVICES	MERCADOLIBRE INC MELI UQ	USD	3,485.00	2,165,648.70	1.41%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	CNE100001Q05	EQUITIES	CHINA	HOME FURNISHINGS	MIDEA GROUP CO LTD-A 000333 C2	CNY	96,604.00	758,265.50	0.49%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	CZ0008040318	EQUITIES	CZECH REPUBLIC	BANKS	MONETA MONEY BANK AS MONET CP	CZK	133,998.00	460,504.31	0.30%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	TH6068010Y10	EQUITIES	THAILAND	FINANCIAL SERVICES	MUANGTHAI CAPITAL PCL-FOREIGN MTC/F TB	THB	221,100.00	432,146.52	0.28%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	ZAE000015889	EQUITIES	SOUTH AFRICA	BROADCASTING, RADIO AND TELEVISION	NASPERS 'N' ZAR0.02	ZAR	13,216.00	3,221,546.36	2.09%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	INE239A01016	EQUITIES	INDIA	FOOD	NESTLE INDIA NEST IN	INR	3,590.00	606,003.60	0.39%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	US64110W1027	EQUITIES	CAYMAN ISLANDS	SOFTWARE	NETEASE INC NTE5 US	USD	2,742.00	632,908.44	0.41%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	GB008H3VJ782	EQUITIES	UNITED KINGDOM	FINANCIAL SERVICES	NETWORK INTERNATIONAL HOL-WI NETW LN	GBP	99,445.00	740,381.39	0.48%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	ZAE000134854	EQUITIES	SOUTH AFRICA	RETAIL	NEW CLICKS HLDGS ZAR0.01(POST RECONS)	ZAR	48,907.00	694,600.15	0.45%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	US6475811070	EQUITIES	CAYMAN ISLANDS	COMMERCIAL SERVICES	NEW ORIENTAL EDUCATIO-SP ADR EDU UN	USD	12,407.00	1,294,174.17	0.84%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	BRGNDIACNOR2	EQUITIES	BRAZIL	HEALTHCARE SERVICES	NOTREDAME INTERMEDICA PAR SA GNDI3 BZ	BRL	48,000.00	543,974.28	0.35%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	BRDPVACNOR4	EQUITIES	BRAZIL	INSURANCE	ODONTOPREV S.A. ODPV3 B5	BRL	79,500.00	368,715.51	0.24%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	HU0000061726	EQUITIES	HUNGARY	BANKS	OTP BANK HUF1000(REGD)	HUF	46,514.00	1,937,122.43	1.26%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	KYG6892A1085	EQUITIES	CAYMAN ISLANDS	SEMICONDUCTORS	PARADE TECHNOLOGIES LTD	TWD	22,000.00	362,204.88	0.24%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	INE318A01026	EQUITIES	INDIA	MISCELLANEOUS MACHINERY	PIDLITE INDUSTRIES LTD PIDI IN	INR	28,041.00	503,918.37	0.33%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	CNE1000003X6	EQUITIES	CHINA	INSURANCE	PING AN INSURANCE 2318 HK	HKD	470,500.00	5,545,220.90	3.60%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	INE191H01014	EQUITIES	INDIA	LEISURE AND ENTERTAINMENT	PVR LTD PVR IN	INR	14,422.00	316,543.80	0.21%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	INE002A01018	EQUITIES	INDIA	OIL AND GAS PRODUCERS	RELIANCE INDS INR10(100%DEMAT)	INR	188,780.00	3,179,516.55	2.06%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	BRRAILACNOR9	EQUITIES	BRAZIL	AGRICULTURE	RUMO SA RAIL3 BZ	BRL	137,200.00	783,002.24	0.51%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	KE1000001402	EQUITIES	KENYA	TELECOMMUNICATION SERVICES	SAFARICOM LTD SAFCOM KN	KES	1,464,375.00	386,741.15	0.25%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	KR7005930003	EQUITIES	SOUTH KOREA	SEMICONDUCTORS	SAMSUNG ELECTRONIC 005930 KS	KRW	63,080.00	2,389,145.13	1.55%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	US81141R1005	EQUITIES	CAYMAN ISLANDS	IT CONSULTING AND SERVICES	SEA LTD-ADR SE US	USD	35,539.00	1,247,418.90	0.81%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	CNE000000V89	EQUITIES	CHINA	TRANSPORTATION	SHANGHAI INTERNATIONAL AIR-A 600009 C1	CNY	107,740.00	1,282,176.95	0.83%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	CNE100003G67	EQUITIES	CHINA	FINANCIAL SERVICES	SHENZHEN MINDRAY BIO MEDICAL ELE CO CNY1	CNY	20,415.00	466,267.80	0.30%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	KYG8087W1015	EQUITIES	CAYMAN ISLANDS	APPAREL	SHENZOU INTERNATIONAL GROUP 2313 HK	HKD	89,000.00	1,225,292.00	0.80%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	KYG8190F1028	EQUITIES	CAYMAN ISLANDS	ELECTRONIC EQUIPMENT	SILERGY CORP 6415 TT	TWD	19,000.00	383,261.42	0.25%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	TW0003023008	EQUITIES	TAIWAN	ELECTRONIC EQUIPMENT	SINBON ELECTRONICS CO LTD 3023 TT	TWD	94,000.00	399,165.69	0.26%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	INE647A01010	EQUITIES	INDIA	TEXTILES	SRF LTD SRF IN	INR	8,687.00	339,814.43	0.22%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	BRSULACDAM12	EQUITIES	BRAZIL	INSURANCE	SUL AMERICA SA - UNITS SULA11 BZ	BRL	48,500.00	532,992.60	0.35%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	TW0002330008	EQUITIES	TAIWAN	SEMICONDUCTORS	TAIWAN SEMICONDUCT 2330 TT	TWD	350,000.00	2,878,068.67	1.87%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	US8740391003	EQUITIES	TAIWAN	SEMICONDUCTORS	TAIWAN SEMICONDUCTOR (ADR) TSM US	USD	87,018.00	3,709,577.34	2.41%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	TW0006274004	EQUITIES	TAIWAN	ELECTRONIC EQUIPMENT	TAIWAN UNION TECHNOLOGY CORP 6274 TT	TWD	90,000.00	368,047.38	0.24%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	INE467801029	EQUITIES	INDIA	IT CONSULTING AND SERVICES	TATA CONSULTANCY S INR1	INR	73,749.00	2,355,522.57	1.53%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	US87238U2033	EQUITIES	CYPRUS	BANKS	TCS GROUP HOLDING -REGS S W/ TCS LI	USD	21,230.00	423,240.09	0.27%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	KYG875721634	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	TENCENT HOLDINGS LTD 700 HK	HKD	143,200.00	6,672,108.40	4.33%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	INE280A01028	EQUITIES	INDIA	RETAIL	TITAN CO LTD TTAN IN	INR	33,714.00	514,981.71	0.33%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	BRTOTSACNOR8	EQUITIES	BRAZIL	SOFTWARE	TOTVS SA TOTS3 BZ	BRL	45,300.00	576,761.31	0.37%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	TW0003044004	EQUITIES	TAIWAN	ELECTRONIC EQUIPMENT	TRIPOD TECHNOLOGY CORP 3044 TT	TWD	154,000.00	511,934.35	0.33%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	INE628A01036	EQUITIES	INDIA	CHEMICALS	UNITED PHOSPHORUS LTD UPLL IN	INR	111,349.00	958,431.74	0.62%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	VN000000VIC9	EQUITIES	VIETNAM	REAL ESTATE	VINCOM JSC VIC VN	VND	75,898.00	396,940.23	0.26%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	VN000000VRE6	EQUITIES	VIETNAM	REAL ESTATE	VINCOM RETAIL JSC VRE VN	VND	210,375.00	332,088.38	0.22%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	TW0006409006	EQUITIES	TAIWAN	ELECTRICAL EQUIPMENT	VOLTRONIC POWER TECHNOLOGY 6409 TT	TWD	13,000.00	280,249.38	0.18%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	MX01WA000038	EQUITIES	MEXICO	RETAIL	WAL-MART DE MEXICO-SER V WALMEX* MM	MXN	418,200.00	1,234,063.08	0.80%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	BRWEGEACNOR0	EQUITIES	BRAZIL	MACHINERY	WEG SA WEGE3 BZ	BRL	151,860.00	950,229.99	0.62%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	TW0003105003	EQUITIES	TAIWAN	SEMICONDUCTORS	WIN SEMICONDUCTORS CORP 3105 TT	TWD	83,000.00	701,471.40	0.46%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	CNE000000VQ8	EQUITIES	CHINA	BEVERAGES	WULIANYE YIBIN CO LTD-A 000858 C2	CNY	95,400.00	1,651,504.05	1.07%

31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	KYG970081090	EQUITIES	CAYMAN ISLANDS	PHARMACEUTICALS	WUXI BIOLOGICS CAYMAN INC 2269 HK	HKD	51,500.00	547,303.59	0.36%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	NL0009805522	EQUITIES	NETHERLANDS	INTERNET SOFTWARE AND SERVICES	YANDEX NV-A YNDX US	USD	40,222.00	1,577,506.84	1.02%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	KYG984191075	EQUITIES	CHINA	FOOD	YIHAI INTERNATIONAL HOLDING 1579 HK	HKD	114,000.00	604,905.80	0.39%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	US98850P1093	EQUITIES	UNITED STATES	RESTAURANTS	YUM CHINA HOLDINGS INC -W/I YUMC-W US	USD	26,907.00	1,224,268.50	0.79%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	CNE00001KS5	EQUITIES	CHINA	FINANCIAL SERVICES	ZHEJIANG SUPOR COOKWARE CO 002032 C2	CNY	102,924.00	1,023,126.89	0.66%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	CNE100000MK9	EQUITIES	CHINA	FINANCIAL SERVICES	ZHEJIANG WEIXING N SER A 002372 C2	CNY	152,200.00	356,108.36	0.23%
31-07-2019	William Blair SICAV - Emerging Markets Growth Fund	CNE000000MZ8	EQUITIES	CHINA	FINANCIAL SERVICES	ZHONGYAN TEXTILE CORP CNY1 A O 600763 C1	CNY	29,000.00	351,005.87	0.23%

Cash and other assets less liabilities			1,616,494.94	1.05%
Total Net Assets			154,043,792.19	100.00%

Portfolio Holdings Disclaimer

Portfolio holdings are shown as of the date indicated. The portfolio holdings are provided on a delayed basis and will not necessarily represent all of the actual investments held by the relevant William Blair fund. There is no guarantee that the Fund will continue to hold any one particular security or stay invested in any one particular sector. Holdings are subject to change at any time.

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