

William Blair SICAV - Emerging Markets Leaders Fund

NAV date	Fund Name	ISIN	Security Type	Country	Sector	Security	Ccy	Shares	Market Value	% of NAV
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	TH0765010216	EQUITIES	THAILAND	TRANSPORTATION	AIRPORTS OF THAILAND PCL-FOR AOT/F TB	THB	2,742,500.00	6,056,953.86	1.99%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	US01609W1027	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	ALIBABA GROUP HOLDING-SP ADR BABA US	USD	118,261.00	19,925,795.89	6.54%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	US02319V1035	EQUITIES	BRAZIL	BEVERAGES	AMBEV SA-ADR ABEV US	USD	798,460.00	3,840,592.60	1.26%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	KYG040111059	EQUITIES	CAYMAN ISLANDS	RETAIL	ANTA SPORTS PRODUCTS LTD 2020 HK	HKD	597,000.00	3,084,991.08	1.01%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	INE021A01026	EQUITIES	INDIA	CHEMICALS	ASIAN PAINTS LTD APNT IN	INR	147,504.00	2,918,193.62	0.96%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	US05278C1071	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	AUTOHOME INC-ADR ATHM US	USD	44,718.00	3,236,688.84	1.06%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	BRB35AACNOR6	EQUITIES	BRAZIL	FINANCIAL SERVICES	B3 SA-BRASIL BOLSA BALCAO B3SA3 BZ	BRL	566,700.00	4,889,793.06	1.60%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	INE296A01024	EQUITIES	INDIA	FINANCIAL SERVICES	BAJAJ FINANCE LTD BAF IN	INR	112,694.00	4,089,986.11	1.34%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	ID1000118201	EQUITIES	INDONESIA	BANKS	BANK RAKYAT INDONESIA BBRI UJ	IDR	23,950,200.00	6,599,345.88	2.17%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	BRB85EACNOR5	EQUITIES	BRAZIL	INSURANCE	BB SEGURIDADE PARTICIPACOES BBSE3 BZ	BRL	478,300.00	4,073,262.10	1.34%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	ZAE000216537	EQUITIES	SOUTH AFRICA	FOOD SERVICES	BID CORP LTD BID SJ	ZAR	132,081.00	2,821,694.02	0.93%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	ZAE000117321	EQUITIES	SOUTH AFRICA	FOOD SERVICES	BIDVEST GROUP ZAR0.05	ZAR	200,272.00	3,059,079.06	1.00%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	INE216A01030	EQUITIES	INDIA	FOOD	BRITANNIA INDUSTRIES LTD BRIT IN	INR	64,862.00	2,913,918.54	0.96%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	TH0737010Y16	EQUITIES	THAILAND	RETAIL	C.P. ALL PCL-FOREIGN CPALL/F TB	THB	2,405,700.00	5,986,877.95	1.96%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	ZAE000035861	EQUITIES	SOUTH AFRICA	FINANCIAL SERVICES	CAPITEC BANK HOLDINGS LT CPI SJ	ZAR	58,546.00	5,147,426.07	1.69%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	CNE100000G29	EQUITIES	CHINA	LEISURE	CHINA INTERNATIONAL TRAVEL -A 601888 C1	CNY	549,776.00	4,465,954.15	1.47%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	HK0883013259	EQUITIES	HONG KONG	OIL AND GAS PRODUCERS	CNOOC LTD 883 HK	HKD	3,075,000.00	5,141,237.64	1.69%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	BMG2519Y1084	EQUITIES	BERMUDA	BANKS	CREDICORP COM STK USD5	USD	26,318.00	6,389,484.04	2.10%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	TW0002884004	EQUITIES	TAIWAN	FINANCIAL SERVICES	E.SUN FINANCIAL HOLDING CO 2884 TT	TWD	4,149,000.00	2,883,316.43	0.95%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	KYG3066L1014	EQUITIES	CAYMAN ISLANDS	OIL AND GAS SERVICES	ENN ENERGY HOLDINGS LTD 2688 HK	HKD	432,000.00	4,123,388.81	1.35%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	ZAE000066304	EQUITIES	SOUTH AFRICA	BANKS	FIRSTRAND ZAR0.01	ZAR	842,887.00	4,409,580.43	1.45%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	MPX370711014	EQUITIES	MEXICO	BANKS	GPO FIN BANORTE COM SER'O'NPV	MXN	968,800.00	5,388,052.16	1.77%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	MX01GA000004	EQUITIES	MEXICO	ENGINEERING AND CONSTRUCTION	GRUPO AEROPORTUARIO DEL-B SH GAPB MM	MXN	456,800.00	4,110,469.42	1.35%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	BMG423131256	EQUITIES	BERMUDA	HOME FURNISHINGS	HAIER ELECTRONICS GROUP CO 1169 HK	HKD	1,682,000.00	4,833,494.86	1.59%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	INE040A01026	EQUITIES	INDIA	BANKS	HDFC BANK INR10(DEMAT T5)	INR	198,343.00	5,781,391.61	1.90%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	INE795G01014	EQUITIES	INDIA	INSURANCE	HDFC LIFE INSURANCE CO LTD HDFCLIFE IN	INR	493,406.00	2,580,854.82	0.85%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	INE030A01027	EQUITIES	INDIA	HOUSEHOLD PRODUCTS	HINDUSTAN LEVER HUVR IN	INR	103,236.00	2,550,681.39	0.84%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	INE001A01036	EQUITIES	INDIA	FINANCIAL SERVICES	HOUSING DEVEL FIN INR10(DEMAT)	INR	198,384.00	5,353,007.18	1.76%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	US44332N1063	EQUITIES	CAYMAN ISLANDS	LODGING	HUAZHU GROUP LTD-ADR HTHT US	USD	128,526.00	4,080,700.50	1.34%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	INE095A01012	EQUITIES	INDIA	BANKS	INDUSIND BANK LTD IIB IN	INR	178,314.00	3,763,417.00	1.24%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	INE009A01021	EQUITIES	INDIA	IT CONSULTING AND SERVICES	INFOSYS LTD INFO IN	INR	592,795.00	6,251,467.87	2.05%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	BRITUBACNPR1	EQUITIES	BRAZIL	BANKS	ITAU UNIBANCO BANCO MULTIPLO SA ITUB4 BZ	BRL	781,870.00	8,313,480.42	2.73%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	CNE0000014W7	EQUITIES	CHINA	PHARMACEUTICALS	JIANGSU HENGRUI MEDICINE -A 600276 C1	CNY	267,336.00	2,352,931.74	0.77%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	CNE0000018R8	EQUITIES	CHINA	BEVERAGES	KWEICHOW MOUTAI CO LTD-A 600519 C1	CNY	60,027.00	6,169,867.99	2.02%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	KR7051900009	EQUITIES	SOUTH KOREA	COSMETICS AND PERSONAL CARE	LG HOUSEHOLD & HEALTH CARE 051900 KS	KRW	3,448.00	3,920,139.47	1.29%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	INE585B01010	EQUITIES	INDIA	AUTO MANUFACTURERS	MARUTI UDYOG INR5	INR	26,282.00	2,451,972.23	0.80%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	INE883A01011	EQUITIES	INDIA	AUTOMOBILE PARTS AND EQUIPMENT	MRF LTD MRF IN	INR	2,914.00	2,506,401.41	0.82%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	ZAE000015889	EQUITIES	SOUTH AFRICA	BROADCASTING, RADIO AND TELEVISION	NASPERS 'N' ZAR0.02	ZAR	32,694.00	7,493,292.18	2.46%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	US64110W1027	EQUITIES	CAYMAN ISLANDS	SOFTWARE	NETEASE INC NTES US	USD	14,582.00	3,673,643.26	1.21%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	PG0008579883	EQUITIES	PAPUA NEW GUINEA	OIL AND GAS PRODUCERS	OIL SEARCH LTD PGK0.10	AUD	453,940.00	2,577,057.78	0.85%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	HU00000061726	EQUITIES	HUNGARY	BANKS	OTP BANK HUF1000(REGD)	HUF	122,414.00	5,042,523.15	1.65%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	INE347G01014	EQUITIES	INDIA	OIL AND GAS SERVICES	PETRONET LNG LTD PLNG IN	INR	648,412.00	2,071,455.36	0.68%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	CNE1000003X6	EQUITIES	CHINA	INSURANCE	PING AN INSURANCE 2318 HK	HKD	822,500.00	7,955,480.32	2.61%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	US8336351056	EQUITIES	CHILE	CHEMICALS	QUIMICA Y MINERA CHILE SP ADR SQM UN	USD	76,561.00	3,266,092.26	1.07%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	BRRADLACNOR0	EQUITIES	BRAZIL	RETAIL	RAIA DROGASIL SA RADL3 BZ	BRL	268,100.00	4,557,524.66	1.50%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	KR7005930003	EQUITIES	SOUTH KOREA	SEMICONDUCTORS	SAMSUNG ELECTRONIC 005930 KS	KRW	193,449.00	8,023,833.90	2.63%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	KYG8087W1015	EQUITIES	CAYMAN ISLANDS	APPAREL	SHENZOU INTERNATIONAL GROUP 2313 HK	HKD	407,000.00	4,789,829.26	1.57%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	US84265V1052	EQUITIES	UNITED STATES	MINING (NON PRECIOUS)	STHN PERU COPPER C USD0.01	USD	82,989.00	2,790,090.18	0.92%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	KYG8586D1097	EQUITIES	CAYMAN ISLANDS	MISCELLANEOUS MACHINERY	SUNNY OPTICAL TECH 2382 HK	HKD	113,000.00	1,110,251.95	0.36%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	US8740391003	EQUITIES	TAIWAN	SEMICONDUCTORS	TAIWAN SEMICONDUCTOR (ADR) TSM US	USD	446,957.00	16,814,522.34	5.52%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	US8740801043	EQUITIES	CAYMAN ISLANDS	COMMERCIAL SERVICES	TAL EDUCATION GROUP-ADR TAL US	USD	63,112.00	1,958,365.36	0.64%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	ID1000129000	EQUITIES	INDONESIA	TELECOMMUNICATION SERVICES	TELEKOMUNIKASI INDONESIA PER TLKM UJ	IDR	21,045,100.00	5,874,171.45	1.93%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	KYG875721634	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	TENCENT HOLDINGS LTD 700 HK	HKD	439,300.00	19,369,839.64	6.36%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	ID1000095706	EQUITIES	INDONESIA	HOUSEHOLD PRODUCTS	UNILEVER INDONESIA IDR10	IDR	1,090,000.00	3,900,565.00	1.28%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	TW0001216000	EQUITIES	TAIWAN	FOOD SERVICES	UNI-PRESIDENT ENT TWD10	TWD	2,290,000.00	5,359,390.05	1.76%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	INE628A01036	EQUITIES	INDIA	CHEMICALS	UNITED PHOSPHORUS LTD NUNTP IS	INR	316,418.00	3,492,585.50	1.15%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	MX01WA000038	EQUITIES	MEXICO	RETAIL	WAL-MART DE MEXICO-SER V WALMEX* MM	MXN	1,059,700.00	2,783,596.49	0.91%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	BRWEGEACNOR0	EQUITIES	BRAZIL	MACHINERY	WEG SA WEGE3 BZ	BRL	435,100.00	2,247,555.92	0.74%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	NL0009805522	EQUITIES	NETHERLANDS	INTERNET SOFTWARE AND SERVICES	YANDEX NV-A YNDX US	USD	135,015.00	4,533,803.70	1.49%
31-01-2019	William Blair SICAV - Emerging Markets Leaders Fund	US9842451000	EQUITIES	ARGENTINA	OIL AND GAS PRODUCERS	YPF S.A.-SPONSORED ADR YPF UN	USD	134,618.00	2,201,004.30	0.72%

Cash and other assets less liabilities		6,366,288.06	2.09%
Total Net Assets		304,718,652.32	100.00%

Portfolio Holdings Disclaimer

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