

William Blair SICAV - Emerging Markets Growth Fund

NAV date	Fund Name	ISIN	Security Type	Country	Sector	Security	Ccy	Shares	Market Value	% of NAV
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	US31680Q1040	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	S8.COM INC-ADR WUBA US	USD	16,207.00	1,027,523.80	0.42%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	TH0765010216	EQUITIES	THAILAND	TRANSPORTATION	AIRPORTS OF THAILAND PCL-FOR AOT/F TB	THB	1,336,700.00	2,952,171.46	1.22%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	US01609W1027	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	ALIBABA GROUP HOLDING-SP ADR BABA US	USD	73,670.00	12,412,658.30	5.11%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	KYG040111059	EQUITIES	CAYMAN ISLANDS	RETAIL	ANTA SPORTS PRODUCTS LTD 2020 HK	HKD	315,000.00	1,627,759.11	0.67%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	INE021A01026	EQUITIES	INDIA	CHEMICALS	ASIAN PAINTS LTD APNT IN	INR	77,743.00	1,538,054.06	0.63%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	ID1000122807	EQUITIES	INDONESIA	RETAIL	ASTRA INTL ASII UJ	IDR	3,131,400.00	1,893,765.82	0.78%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	PHY0488F1004	EQUITIES	PHILIPPINES	REAL ESTATE	AYALA LAND INC PHP1	PHP	1,461,100.00	1,244,909.80	0.51%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	BRB3SAACNOR6	EQUITIES	BRAZIL	FINANCIAL SERVICES	B3 SA-BRASIL BOLSA BALCAO B3SA3 BZ	BRL	573,300.00	4,946,741.41	2.04%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	INE296A01024	EQUITIES	INDIA	FINANCIAL SERVICES	BAJAJ FINANCE LTD BAF IN	INR	97,201.00	3,527,701.03	1.45%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	ROTLVAACNOR1	EQUITIES	ROMANIA	BANKS	BANCA TRANSILVANIA TLV RO	RON	1,356,246.00	514,604.34	0.21%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	TH0264A10212	EQUITIES	THAILAND	HEALTHCARE SERVICES	BANGKOK DUSIT MED SERVICE-FOR BGH/F TB	THB	1,619,000.00	1,222,974.47	0.50%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	TH6999010015	EQUITIES	THAILAND	TRANSPORTATION	BANGKOK EXPRESSWAY AND METRO BEM/F TB	THB	2,074,000.00	690,399.76	0.28%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	ID1000109507	EQUITIES	INDONESIA	BANKS	BANK CENTRAL ASIA PT BBCA UJ	IDR	1,610,700.00	3,247,951.99	1.34%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	ID1000118201	EQUITIES	INDONESIA	BANKS	BANK RAKYAT INDONESIA BBRI UJ	IDR	9,114,400.00	2,511,422.79	1.03%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	US05965X1090	EQUITIES	CHILE	BANKS	BCO SANTANDER-CHIL ADR EACH REPR 1039 CO	USD	93,379.00	3,019,876.86	1.24%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	ZAE000117321	EQUITIES	SOUTH AFRICA	FOOD SERVICES	BIDVEST GROUP ZARO.05	ZAR	54,232.00	828,373.29	0.34%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	TREBIMM00018	EQUITIES	TURKEY	FOOD SERVICES	BIM BIRLESIK MAGAZALAR AS BIMAS TI	TRY	48,965.00	855,310.69	0.35%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	INE376G01013	EQUITIES	INDIA	BIOTECHNOLOGY	BIOCON LTD BIOS IN	INR	76,462.00	699,803.54	0.29%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	BRBKBACNOR4	EQUITIES	BRAZIL	RESTAURANTS	BK BRASIL OPERACAO E ASSESSO BKBR3 BZ	BRL	110,600.00	667,142.08	0.27%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	INE216A01030	EQUITIES	INDIA	FOOD	BRITANNIA INDUSTRIES LTD BRIT IN	INR	41,444.00	1,861,867.35	0.77%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	TH0737010Y16	EQUITIES	THAILAND	RETAIL	C.P. ALL PCL-FOREIGN CPALL/F TB	THB	744,000.00	1,851,534.77	0.76%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	ZAE000035861	EQUITIES	SOUTH AFRICA	FINANCIAL SERVICES	CAPITEC BANK HOLDINGS LT CPI SJ	ZAR	24,598.00	2,162,682.11	0.89%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	PLOPTT000011	EQUITIES	POLAND	SOFTWARE	CD PROJEKT RED SA CDR PW	PLN	11,560.00	590,049.68	0.24%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	TH0481B10Z18	EQUITIES	THAILAND	REAL ESTATE	CENTRAL PATTANA PUB CO-FOREI CPN/F TB	THB	522,900.00	1,334,774.41	0.55%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	CNE100000G8	EQUITIES	CHINA	COMMERCIAL SERVICES	CENTRE TESTING INTL GROUP-A 300012 C2	CNY	579,000.00	614,455.64	0.25%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	KYG202881093	EQUITIES	CAYMAN ISLANDS	FINANCIAL SERVICES	CHAILEASE HOLDINGS CO LTD 5871 TT	TWD	221,400.00	814,342.41	0.34%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	CNE1000002G3	EQUITIES	CHINA	TELECOMMUNICATION SERVICES	CHINA COMMUNICATIONS SERVI-H 552 HK	HKD	1,390,000.00	1,301,939.68	0.54%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	CNE100000G29	EQUITIES	CHINA	LEISURE	CHINA INTERNATIONAL TRAVEL -A 601888 C1	CNY	99,418.00	807,594.78	0.33%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	KYG210961051	EQUITIES	CAYMAN ISLANDS	FOOD	CHINA MENGNIU DAIR HKD0.1	HKD	534,000.00	1,650,219.53	0.68%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	CNE1000002M1	EQUITIES	CHINA	BANKS	CHINA MERCHANT BANK - H 3968 HK	HKD	1,444,500.00	6,295,531.13	2.59%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	INE259A01022	EQUITIES	INDIA	COSMETICS AND PERSONAL CARE	COLGATE-PALMOLIVE INRP10	INR	30,257.00	545,206.07	0.22%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	KYG2453A1085	EQUITIES	CHINA	COMMERCIAL SERVICES	COUNTRY GARDEN SERVICES HOLD 6098 HK	HKD	375,000.00	577,280.55	0.24%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	BMG2519Y1084	EQUITIES	BERMUDA	BANKS	CREDICORP COM STK USD5	USD	13,813.00	3,353,520.14	1.38%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	BRVCBCACNOR1	EQUITIES	BRAZIL	LEISURE	CVC BRASIL OPERADORA E AGENC CVCB3 BZ	BRL	52,100.00	914,235.80	0.38%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	BRCYREACNOR7	EQUITIES	BRAZIL	REAL ESTATE	CYRELA BRAZIL REALTY CYRE3 BZ	BRL	130,400.00	608,166.41	0.25%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	INE016A01026	EQUITIES	INDIA	COSMETICS AND PERSONAL CARE	DABUR INDIA LTD INR1(DEMAT WEEKLY)	INR	156,388.00	984,039.82	0.41%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	KYG2743Y1061	EQUITIES	CAYMAN ISLANDS	FOOD	DALI FOODS GROUP CO LTD 3799 HK	HKD	749,000.00	509,696.67	0.21%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	PLDINPL00011	EQUITIES	POLAND	RETAIL	DINO POLSKA SA DNP PW	PLN	21,505.00	579,452.08	0.24%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	AEDFXA0M6V00	EQUITIES	UNITED ARAB EMIRATES	COMMERCIAL SERVICES	DP WORLD LTD DPW DU	USD	31,106.00	553,686.80	0.23%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	KR7012510004	EQUITIES	SOUTH KOREA	SOFTWARE	DUZONE BIZON CO LTD 012510 KS	KRW	12,997.00	480,680.71	0.20%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	TW0002884004	EQUITIES	TAIWAN	FINANCIAL SERVICES	E.SUN FINANCIAL HOLDING CO 2884 TT	TWD	3,447,215.00	2,395,616.21	0.99%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	TW0001476000	EQUITIES	TAIWAN	APPAREL	ECLAT TEXTILE COMPANY LTD 1476 TT	TWD	51,000.00	577,697.40	0.24%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	CLP371861061	EQUITIES	CHILE	ELECTRICAL UTILITIES	ENEL AMERICAS SA ENELAM CI	CLP	2,788,866.00	569,904.77	0.23%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	BRENGICDAM16	EQUITIES	BRAZIL	ELECTRICAL UTILITIES	ENERGISA SA-UNITS ENGI11 BZ	BRL	80,800.00	923,821.23	0.38%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	BREGIEACNOR9	EQUITIES	BRAZIL	ELECTRICAL UTILITIES	ENGIE BRASIL SA ENGIE3 BZ	BRL	90,625.00	1,039,881.87	0.43%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	KYG3066L1014	EQUITIES	CAYMAN ISLANDS	OIL AND GAS SERVICES	ENN ENERGY HOLDINGS LTD 2688 HK	HKD	140,000.00	1,336,283.41	0.55%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	TW0009910000	EQUITIES	TAIWAN	APPAREL	FENG TAY ENTERPRISE CO LTD 9910 TT	TWD	98,000.00	614,055.75	0.25%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	KR7081660003	EQUITIES	SOUTH KOREA	APPAREL	FILA KOREA LTD 081660 KS	KRW	16,729.00	715,682.95	0.29%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	AEN000101016	EQUITIES	UNITED ARAB EMIRATES	BANKS	FIRST ABU DHABI BANK PJSC FAB UH	AED	472,025.00	1,894,191.97	0.78%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	ZAE000066304	EQUITIES	SOUTH AFRICA	BANKS	FIRSTSTRAND ZARO.01	ZAR	525,975.00	2,751,648.87	1.13%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	CNE1000015L2	EQUITIES	CHINA	FOOD	FOSHAN HAITIAN FLAVOURING -A 603288 C1	CNY	118,650.00	1,278,609.77	0.53%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	LU0974299876	EQUITIES	LUXEMBOURG	IT CONSULTING AND SERVICES	GLOBANT SA GLOB US	USD	12,161.00	822,083.60	0.34%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	INE102D01028	EQUITIES	INDIA	HOUSEHOLD PRODUCTS	GODREJ CONSUMER PRODUCTS GCPL IN	INR	68,946.00	689,714.99	0.28%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	US40051E2028	EQUITIES	MEXICO	ENGINEERING AND CONSTRUCTION	GPO AEROPORTUARIO AS REP 10 SER'B' NPV	USD	3,270.00	594,976.50	0.25%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	MXP370711014	EQUITIES	MEXICO	BANKS	GPO FIN NORTE COM SER'O'NPV	MXN	730,900.00	4,064,953.89	1.67%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	MX010M000018	EQUITIES	MEXICO	ENGINEERING AND CONSTRUCTION	GRUPO AEROPORTUARIO DEL CENT OMAB MM	MXN	100,300.00	560,238.58	0.23%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	HK0270001396	EQUITIES	HONG KONG	WATER UTILITIES	GUANGDONG INVEST HKD0.5	HKD	592,000.00	1,128,605.14	0.46%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	ID1000068604	EQUITIES	INDONESIA	TOBACCO	GUDANG GARAM(PERUS IDR500	IDR	139,400.00	834,564.17	0.34%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	MYL516800009	EQUITIES	MALAYSIA	PLASTICS AND RUBBER	HARTALEGA HOLDINGS BHD HART MK	MYR	388,200.00	511,787.90	0.21%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	INE176B01034	EQUITIES	INDIA	ELECTRICAL EQUIPMENT	HAVELL'S INDIA LIMITED HAVL IN	INR	114,566.00	1,150,191.54	0.47%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	INE127D01025	EQUITIES	INDIA	FINANCIAL SERVICES	HDFC ASSET MANGD CO LTD HDFCAMC IN	INR	23,475.00	449,258.07	0.19%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	INE040A01026	EQUITIES	INDIA	BANKS	HDFC BANK INR1Q(DEMAT T5)	INR	200,707.00	5,850,298.56	2.41%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	INE795G01014	EQUITIES	INDIA	INSURANCE	HDFC LIFE INSURANCE CO LTD HDFCLIFE IN	INR	204,889.00	1,071,711.25	0.44%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	INE030A01027	EQUITIES	INDIA	HOUSEHOLD PRODUCTS	HINDUSTAN LEVER HUVR IN	INR	131,971.00	3,260,645.26	1.34%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	VN00000HPG4	EQUITIES	VIETNAM	STEEL AND CHEMICAL PLANTS	HOA PHAT GROUP JSC HPG VN	VND	6.00	7.15	0.00%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	TH0661010015	EQUITIES	THAILAND	RETAIL	HOME PRODUCT CENTER PCL-FOR HMPRO/F TB	THB	2,458,300.00	1,227,490.16	0.51%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	INE001A01036	EQUITIES	INDIA	FINANCIAL SERVICES	HOUSING DEVEL FIN INR1Q(DEMAT)	INR	206,360.00	5,568,224.06	2.29%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	US44332N1063	EQUITIES	CAYMAN ISLANDS	LODGING	HUAZHU GROUP LTD-ADR HTHT US	USD	71,038.00	2,255,456.50	0.93%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	BRIGTAACNOR5	EQUITIES	BRAZIL	REAL ESTATE INVESTMENT TRUST	IGUATEMI EMP DE SHOPPING IGTA3 BS	BRL	66,300.00	809,844.73	0.33%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	INE095A01012	EQUITIES	INDIA	BANKS	INDUSIND BANK LTD IIB IN	INR	39,285.00	829,131.96	0.34%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	INE009A01021	EQUITIES	INDIA	IT CONSULTING AND SERVICES	INFOSYS LTD INFO IN	INR	258,755.00	2,728,765.54	1.12%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	BRIRBRACNOR4	EQUITIES	BRAZIL	INSURANCE	IRB BRASIL RESSEGUROS SA IRBR3 BZ	BRL	88,000.00	2,057,162.15	0.85%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	BRITUBACNPR1	EQUITIES	BRAZIL	BANKS	ITAU UNIBANCO BANCO MULTIPLO SA ITUB4 BZ	BRL	507,840.00	5,399,769.65	2.22%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	PHY4466S1007	EQUITIES	PHILIPPINES	RETAIL	JOLLIBEE FOODS CORP JFC PM	PHP	119,350.00	723,743.17	0.30%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	ZAE000079711	EQUITIES	SOUTH AFRICA	FINANCIAL SERVICES	JSE LTD JSE SJ	ZAR	47,943.00	593,547.98	0.24%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	GRS282183003	EQUITIES	GREECE	RETAIL	JUMBO SA BELA GA	EUR	43,333.00	708,273.03	0.29%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	KYG525681477	EQUITIES	CAYMAN ISLANDS	SOFTWARE	KINGDEE INTERNATIONAL SFTWR 268 HK	HKD	810,000.00	776,232.07	0.32%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	KR7071050009	EQUITIES	SOUTH KOREA	FINANCIAL SERVICES	KOREA INVESTMENT HOLDINGS CO 071050 KS	KRW	12,157.00	702,556.29	0.29%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	CNE0000018R8	EQUITIES	CHINA	BEVERAGES	KWEICHOW MOUTAI CO LTD-A 600519 C1	CNY	13,200.00	1,356,760.42	0.56%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	KR7051900009	EQUITIES	SOUTH KOREA	COSMETICS AND PERSONAL CARE	LG HOUSEHOLD & HEALTH CARE 051900 KS	KRW	1,200.00	1,364,317.68	0.56%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	KYG5496K1242	EQUITIES	CAYMAN ISLANDS	RETAIL	LI NING CO LTD 2331 HK	HKD	635,500.00	781,504.70	0.32%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	BRENTACNOR4	EQUITIES	BRAZIL	COMMERCIAL SERVICES	LOCALIZA RENT A CAR RENT3 BZ	BRL	391,775.00	3,577,020.89	1.47%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	BRLRENACNOR1	EQUITIES	BRAZIL	RETAIL					

31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	BRMGLUACNOR2	EQUITIES	BRAZIL	RETAIL	MAGAZINE LUIZA SA MGLU3 BZ	BRL	35,000.00	1,718,428.24	0.71%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	TW0001477008	EQUITIES	TAIWAN	APPAREL	MAKALOT INDUSTRIAL CO 1477 TT	TWD	103,000.00	637,003.50	0.26%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	INE196A01026	EQUITIES	INDIA	HOUSEHOLD PRODUCTS	MARICO LTD MRCO IN	INR	109,686.00	567,564.50	0.23%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	MX01ME090003	EQUITIES	MEXICO	BROADCASTING, RADIO AND TELEVISION	MEGACABLE HOLDINGS-CPO MEGACPO MM	MXN	110,500.00	497,017.17	0.20%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	CZ0008040318	EQUITIES	CZECH REPUBLIC	BANKS	MONETA MONEY BANK AS MONET CP	CZK	229,010.00	778,486.06	0.32%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	ZAE000200457	EQUITIES	SOUTH AFRICA	RETAIL	MR PRICE GROUP LTD MRP SJ	ZAR	82,635.00	1,389,312.42	0.57%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	TH6068010Y10	EQUITIES	THAILAND	FINANCIAL SERVICES	MUANGTHAI CAPITAL PCL-FOREIG MTC/F TB	THB	377,900.00	574,551.60	0.24%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	BRMULTACNOR5	EQUITIES	BRAZIL	ENGINEERING AND CONSTRUCTION	MULTIPLAN EMPREENDIMENTOS MULT3 BZ	BRL	116,100.00	828,603.78	0.34%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	ZAE000015889	EQUITIES	SOUTH AFRICA	BROADCASTING, RADIO AND TELEVISION	NASPERS 'N' ZAR0.02	ZAR	22,226.00	5,094,081.85	2.10%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	INE239A01016	EQUITIES	INDIA	FOOD	NESTLE INDIA NEST IN	INR	7,310.00	1,180,085.03	0.49%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	ZAE000134854	EQUITIES	SOUTH AFRICA	RETAIL	NEW CLICKS HDGS ZAR0.01(POST RECONS)	ZAR	83,584.00	1,240,794.59	0.51%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	US6475811070	EQUITIES	CAYMAN ISLANDS	COMMERCIAL SERVICES	NEW ORIENTAL EDUCATIO-SP ADR EDU UN	USD	10,801.00	832,109.04	0.34%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	GB0087FC0762	EQUITIES	UNITED KINGDOM	HEALTHCARE SERVICES	NMC HEALTH PLC-W/I NMC LN	GBP	21,603.00	729,896.59	0.30%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	BRGNDIACNOR2	EQUITIES	BRAZIL	HEALTHCARE SERVICES	NOTREDAME INTERMEDICA PAR SA GNDI3 BZ	BRL	67,700.00	623,318.31	0.26%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	BRDOPVACNOR4	EQUITIES	BRAZIL	INSURANCE	ODONTOPREV S.A. ODPV3 BS	BRL	39,200.00	175,729.37	0.07%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	HU0000061726	EQUITIES	HUNGARY	BANKS	OTP BANK HUF1000(REGD)	HUF	92,710.00	3,818,944.90	1.57%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	INE761H01022	EQUITIES	INDIA	APPAREL	PAGE INDUSTRIES LIMITED PAG IN	INR	1,450.00	476,070.31	0.20%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	INE318A01026	EQUITIES	INDIA	MISCELLANEOUS MACHINERY	PIDLITE INDUSTRIES LTD PIDI IN	INR	47,924.00	754,014.94	0.31%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	CNE1000003X6	EQUITIES	CHINA	INSURANCE	PING AN INSURANCE 2318 HK	HKD	804,500.00	7,781,378.62	3.21%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	TW0002912003	EQUITIES	TAIWAN	RETAIL	PRESIDENT CHAIN ST TWD10	TWD	355,000.00	3,726,568.13	1.54%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	MYL12950O004	EQUITIES	MALAYSIA	BANKS	PUBLIC BK BHD MYRO.50	MYR	439,800.00	2,660,708.19	1.10%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	INE191H01014	EQUITIES	INDIA	LEISURE AND ENTERTAINMENT	PVR LTD PVRL IN	INR	24,907.00	562,221.39	0.23%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	BRRAILACNOR9	EQUITIES	BRAZIL	AGRICULTURE	RUMO SA RAIL3 BZ	BRL	234,600.00	1,263,953.47	0.52%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	KE1000001402	EQUITIES	KENYA	TELECOMMUNICATION SERVICES	SAFARICOM LTD SAFCOM KN	KES	2,502,675.00	608,311.45	0.25%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	KR7005930003	EQUITIES	SOUTH KOREA	SEMICONDUCTORS	SAMSUNG ELECTRONIC 005930 KS	KRW	159,520.00	6,616,534.51	2.73%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	KR7006400006	EQUITIES	SOUTH KOREA	TELECOMMUNICATION EQUIPMENT	SAMSUNG SDI KRW5000	KRW	7,843.00	1,575,445.84	0.65%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	ZAE000070660	EQUITIES	SOUTH AFRICA	INSURANCE	SANLAM LIMITED SLM SJ	ZAR	161,488.00	1,024,044.70	0.42%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	CNE000000V89	EQUITIES	CHINA	TRANSPORTATION	SHANGHAI INTERNATIONAL AIR-A 600009 C1	CNY	108,940.00	800,509.10	0.33%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	KYG8087W1015	EQUITIES	CAYMAN ISLANDS	APPAREL	SHENZOU INTERNATIONAL GROUP 2313 HK	HKD	283,000.00	3,330,520.10	1.37%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	KR7006660001	EQUITIES	SOUTH KOREA	SEMICONDUCTORS	SK HYNIX INC 000660 KS	KRW	24,361.00	1,618,017.77	0.67%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	BRSULACDAM12	EQUITIES	BRAZIL	INSURANCE	SUL AMERICA SA - UNITS SULA11 BZ	BRL	76,100.00	669,776.97	0.28%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	TW0002330008	EQUITIES	TAIWAN	SEMICONDUCTORS	TAIWAN SEMICONDUCT 2330 TT	TWD	599,000.00	4,308,936.45	1.78%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	US8740391003	EQUITIES	TAIWAN	SEMICONDUCTORS	TAIWAN SEMICONDUCTOR (ADR) TSM US	USD	188,541.00	7,092,912.42	2.92%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	INE467B01029	EQUITIES	INDIA	IT CONSULTING AND SERVICES	TATA CONSULTANCY S INR1	INR	111,181.00	3,141,483.58	1.29%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	TW0008436007	EQUITIES	TAIWAN	PHARMACEUTICALS	TCI CO LTD 8436 TT	TWD	38,409.00	550,093.70	0.23%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	KYG875721634	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	TENCENT HOLDINGS LTD 700 HK	HKD	271,100.00	11,953,479.46	4.92%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	US88034P1093	EQUITIES	CAYMAN ISLANDS	SOFTWARE	TENCENT MUSIC ENTERTAINM-ADR TME US	USD	82,487.00	1,233,180.65	0.51%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	INE685A01028	EQUITIES	INDIA	PHARMACEUTICALS	TORRENT PHARMACEUTICALS LTD TRP IN	INR	24,269.00	622,774.70	0.26%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	INE628A01036	EQUITIES	INDIA	CHEMICALS	UNITED PHOSPHORUS LTD NUNTP IS	INR	96,440.00	1,064,493.63	0.44%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	VN000000VJ7C	EQUITIES	VIETNAM	AIRLINES	VIETJET AVIATION JSC VIC VN	VND	100,848.00	535,553.30	0.22%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	VN000000VNM8	EQUITIES	VIETNAM	FOOD	VIETNAM DAIRY PRODUCTS JSC VNM VN	VND	4.00	23.22	0.00%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	VN000000VIC9	EQUITIES	VIETNAM	REAL ESTATE	VINCOM JSC VIC VN	VND	136,078.00	607,955.68	0.25%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	VN000000VRE6	EQUITIES	VIETNAM	REAL ESTATE	VINCOM RETAIL JSC VRE VN	VND	380,135.00	477,297.51	0.20%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	MX01WA000038	EQUITIES	MEXICO	RETAIL	WAL-MART DE MEXICO-SER V WALMEX* MM	MXN	1,160,500.00	3,048,375.69	1.26%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	BRWEGACNOR0	EQUITIES	BRAZIL	MACHINERY	WEG SA WEGE3 BZ	BRL	259,560.00	1,340,785.14	0.55%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	US9485961018	EQUITIES	CHINA	INTERNET SOFTWARE AND SERVICES	WEIBO CORP-SPON ADR WB US	USD	14,944.00	906,503.04	0.37%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	KYG982971072	EQUITIES	CAYMAN ISLANDS	RESTAURANTS	XIABUXIABU CATERING MANAGEME 520 HK	HKD	389,500.00	558,900.60	0.23%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	KYG984191075	EQUITIES	CHINA	FOOD	YIHAI INTERNATIONAL HOLDING 1579 HK	HKD	281,000.00	855,840.72	0.35%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	CNE1000023M7	EQUITIES	CHINA	MACHINERY	ZHEJIANG DINGLI MACHINERY -A 603338 C1	CNY	67,518.00	635,010.50	0.26%
31-01-2019	William Blair SICAV - Emerging Markets Growth Fund	CNE000001K55	EQUITIES	CHINA	FINANCIAL SERVICES	ZHEJIANG SUPOR COOKWARE CO 002032 C2	CNY	155,740.00	1,230,059.36	0.51%

Cash and other assets less liabilities			3,139,661.46	1.29%
Total Net Assets			242,746,189.51	100.00%

## **Portfolio Holdings Disclaimer**

Portfolio holdings are shown as of the date indicated. The portfolio holdings are provided on a delayed basis and will not necessarily represent all of the actual investments held by the relevant William Blair fund. There is no guarantee that the Fund will continue to hold any one particular security or stay invested in any one particular sector. Holdings are subject to change at any time.

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