

William Blair SICAV - U.S. Small-Mid Cap Growth Fund

NAV date	Fund Name	ISIN	Security Type	Country	Sector	Security	Ccy	Shares	Market Value	% of NAV
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US9021411016	EQUITIES	UNITED STATES	SOFTWARE	ZU INC TWOU US	USD	140,200.00	7,970,370.00	0.84%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US00737L1035	EQUITIES	UNITED STATES	BUSINESS AND PUBLIC SERVICES	ADTALEM GLOBAL EDUCATION INC ATGE US	USD	398,987.00	19,510,464.30	2.05%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US0453271035	EQUITIES	UNITED STATES	SOFTWARE	ASPEN TECHNOLOGY INC AZPN UV	USD	161,234.00	15,580,041.42	1.64%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	BMG0750C1082	EQUITIES	BERMUDA	CHEMICALS	AXALTA COATING SYSTEMS LTD AXTA US	USD	297,804.00	7,629,738.48	0.80%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US0584981064	EQUITIES	UNITED STATES	PACKAGING AND CONTAINERS	BALL CORP COM NPV	USD	476,680.00	24,920,830.40	2.62%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US0995021062	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	BOOZ ALLEN HAMILTON HOLDINGS	USD	478,691.00	23,518,088.83	2.47%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	GB00BQVC8838	EQUITIES	UNITED KINGDOM	FINANCIAL SERVICES	BRIGHT SPHERE INVESTMENT GROU BSIG US	USD	379,784.00	4,697,928.08	0.49%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US1220171060	EQUITIES	UNITED STATES	RETAIL	BURLINGTON STORES INC BURL US	USD	109,400.00	18,785,074.00	1.97%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US05605H1005	EQUITIES	UNITED STATES	INDUSTRIALS	BWX TECHNOLOGIES INC BWXT US	USD	521,541.00	24,209,933.22	2.55%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US12685J1051	EQUITIES	UNITED STATES	BROADCASTING, RADIO AND TELEVISION	CABLE ONE INC CABO US	USD	7,270.00	6,429,151.80	0.68%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US1320111073	EQUITIES	UNITED STATES	BIOTECHNOLOGY	CAMBREX CORP CBM UN	USD	217,710.00	9,503,041.50	1.00%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US1488061029	EQUITIES	UNITED STATES	PHARMACEUTICALS	CATALENT INC CTLT US	USD	365,572.00	13,500,573.96	1.42%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US12503M1080	EQUITIES	UNITED STATES	FINANCIAL SERVICES	CBOE GLOBAL MARKETS INC CBOE US	USD	221,950.00	20,701,276.50	2.18%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US1508701034	EQUITIES	UNITED STATES	CHEMICALS	CELANESE CORP SERIES A CE UN	USD	141,622.00	13,561,722.72	1.43%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US15136A1025	EQUITIES	UNITED STATES	OIL AND GAS PRODUCERS	CENTENNIAL RESOURCE DEVELO-A CDEV US	USD	358,000.00	4,714,860.00	0.50%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	CA1946931070	EQUITIES	CANADA	COMMERCIAL SERVICES	COLLIERS INTERNATIONAL GROUP CIGI US	USD	84,341.00	5,396,980.59	0.57%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US2172041061	EQUITIES	UNITED STATES	RETAIL	COPART INC CPRT UW	USD	548,164.00	27,753,543.32	2.92%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US22160N1090	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	COSTAR GROUP INC CSGP UQ	USD	70,232.00	27,442,451.68	2.89%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US2521311074	EQUITIES	UNITED STATES	PHARMACEUTICALS	DEXCOM INC DXCM US	USD	116,638.00	16,449,457.14	1.73%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US25754A2015	EQUITIES	UNITED STATES	RETAIL	DOMINO'S PIZZA INC DPZ US	USD	54,666.00	15,510,384.18	1.63%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US27579R1041	EQUITIES	UNITED STATES	BANKS	EAST WEST BANCORP COM STK USD0.001	USD	111,800.00	5,625,776.00	0.59%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US29261A1007	EQUITIES	UNITED STATES	HEALTHCARE SERVICES	ENCOMPASS HEALTH CORP EHC US	USD	268,433.00	17,942,061.72	1.89%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US2925541029	EQUITIES	UNITED STATES	FINANCIAL SERVICES	ENCORE CAPITAL GP COM USD0.01	USD	258,656.00	7,640,698.24	0.80%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US2987361092	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	EURONET WORLDWIDE INC EEFT UQ	USD	204,500.00	23,519,545.00	2.47%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US30063P1057	EQUITIES	UNITED STATES	BIOTECHNOLOGY	EXACT SCIENCES CORP EXAS US	USD	209,948.00	18,912,115.84	1.99%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US33767D1054	EQUITIES	UNITED STATES	FINANCIAL SERVICES	FIRSTCASH INC FCFS US	USD	170,550.00	14,058,436.50	1.48%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	CA33767E1034	EQUITIES	CANADA	REAL ESTATE INVESTMENT TRUST	FIRSTSERVICE CORP FSV US	USD	126,971.00	10,320,202.88	1.08%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US3715591059	EQUITIES	UNITED STATES	TRANSPORTATION	GENESSEE & WYOMING CL A COM USD0.01	USD	131,300.00	10,309,676.00	1.08%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US3773221029	EQUITIES	UNITED STATES	HEALTHCARE PRODUCTS	GLAUKOS CORP GKOS US	USD	222,580.00	14,198,378.20	1.49%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US3802371076	EQUITIES	UNITED STATES	INTERNET SOFTWARE AND SERVICES	GODADDY INC - CLASS A GDDY US	USD	207,731.00	14,256,578.53	1.50%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US38526M1062	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	GRAND CANYON EDUCATION INC LOPE UQ	USD	153,227.00	14,240,917.38	1.50%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US40171V1008	EQUITIES	UNITED STATES	SOFTWARE	GUIDEWIRE SOFTWARE INC GWRE US	USD	103,128.00	8,939,135.04	0.94%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US4219061086	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	HEALTHCARE SERVICES GROUP HCSG UQ	USD	350,421.00	15,285,364.02	1.61%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US4228062083	EQUITIES	UNITED STATES	AEROSPACE AND DEFENCE	HEICO CORP CLASS A HEI/A UN	USD	234,150.00	16,397,524.50	1.72%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US43283X1054	EQUITIES	UNITED STATES	LODGING	HILTON GRAND VACATIONS-WI HGV-W US	USD	269,459.00	8,175,386.06	0.86%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	IE00BQPVQ261	EQUITIES	IRELAND	HOLDING COMPANIES	HORIZON PHARMA PLC HZNP US	USD	590,445.00	12,688,663.05	1.33%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US45780L1044	EQUITIES	UNITED STATES	MEDICAL	INOGEN INC INGN US	USD	78,714.00	11,902,343.94	1.25%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US45784P1012	EQUITIES	UNITED STATES	HEALTHCARE SUPPLIES AND EQUIPMENT	INSULET CORP PDDO UQ	USD	186,400.00	15,133,816.00	1.59%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US48123V1026	EQUITIES	UNITED STATES	INTERNET SOFTWARE AND SERVICES	J2 GLOBAL COMMUNICATIONS INC JCOM UQ	USD	117,118.00	8,802,588.88	0.93%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US48020Q1076	EQUITIES	UNITED STATES	REAL ESTATE	JONES LANG LASALLE COM USD0.01	USD	68,635.00	9,842,945.35	1.03%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US5132721045	EQUITIES	UNITED STATES	HOLDING COMPANIES	LAMB WESTON HOLDING INC-W/ LW US	USD	164,200.00	11,871,660.00	1.25%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US53220K5048	EQUITIES	UNITED STATES	BIOTECHNOLOGY	LIGAND PHARM INC 'B' COM USD0.001	USD	86,195.00	10,179,629.50	1.07%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US53803A1090	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	LIVE NATION ENTERTAINMENT INC LVV UN	USD	381,300.00	20,403,363.00	2.15%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US5732841060	EQUITIES	UNITED STATES	BUILDING MATERIALS	MARTIN MARIETTA M. COM USD0.01	USD	102,562.00	18,120,654.16	1.91%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US57776J1007	EQUITIES	UNITED STATES	SEMICONDUCTORS	MAXLINEAR INC-CLASS A MXL US	USD	217,698.00	4,271,234.76	0.45%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US5962781010	EQUITIES	UNITED STATES	MACHINERY	MIDDLEBY CORP MIDD UW	USD	129,685.00	15,253,549.70	1.60%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US6365181022	EQUITIES	UNITED STATES	ELECTRONIC EQUIPMENT	NATIONAL INSTRUMENTS CORP NATI UQ	USD	155,792.00	6,889,122.24	0.72%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US6536561086	EQUITIES	ISRAEL	TELECOMMUNICATION EQUIPMENT	NICE LTD - SPON ADR NICE US	USD	96,100.00	10,566,195.00	1.11%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	CA67000B1040	EQUITIES	UNITED STATES	ELECTRICAL EQUIPMENT	NOVANTA INC NOV T US	USD	91,000.00	6,340,880.00	0.67%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US67018T1051	EQUITIES	UNITED STATES	RETAIL	NU SKIN ENTERPRISE CLASS 'A' COM USD0.001	USD	108,003.00	7,090,396.95	0.75%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US7018771029	EQUITIES	UNITED STATES	OIL AND GAS PRODUCERS	PARSLEY ENERGY INC-CLASS A PE US	USD	323,500.00	6,010,630.00	0.63%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US70975L1070	EQUITIES	UNITED STATES	HEALTHCARE SUPPLIES AND EQUIPMENT	PENUMBRA INC PEN US	USD	70,100.00	10,200,251.00	1.07%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US7370101088	EQUITIES	UNITED STATES	PHARMACEUTICALS	PORTOLA PHARMACEUTICALS INC PTLA US	USD	213,400.00	5,783,140.00	0.61%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US74624M1027	EQUITIES	UNITED STATES	COMPUTERS AND PERIPHERALS	PURE STORAGE INC - CLASS A PSTG US	USD	866,747.00	15,523,438.77	1.63%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US74758T3032	EQUITIES	UNITED STATES	COMPUTERS AND PERIPHERALS	QUALYS INC QLYS US	USD	58,800.00	5,087,964.00	0.53%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	CA7677441056	EQUITIES	CANADA	COMMERCIAL SERVICES	RITCHIE BROS AUCTIONEERS RBA US	USD	302,291.00	10,870,384.36	1.14%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US7751331015	EQUITIES	UNITED STATES	ELECTRONIC EQUIPMENT	ROGERS CORP ROG US	USD	139,143.00	17,658,638.13	1.86%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US78573M1045	EQUITIES	UNITED STATES	LEISURE	SABRE CORP SABR US	USD	480,100.00	11,032,698.00	1.16%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US82982L1035	EQUITIES	UNITED STATES	INDUSTRIAL PLANTS	SITEONE LANDSCAPE SUPPLY INC SITE US	USD	121,400.00	6,470,620.00	0.68%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US83001A1025	EQUITIES	UNITED STATES	LEISURE AND ENTERTAINMENT	SIX FLAGS ENTERTAINMENT CORP SIX US	USD	183,846.00	11,323,075.14	1.19%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US8793601050	EQUITIES	UNITED STATES	AEROSPACE AND DEFENCE	TELEDYNE TECH TDY US	USD	78,424.00	17,584,229.28	1.85%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US8793691069	EQUITIES	UNITED STATES	HEALTHCARE SUPPLIES AND EQUIPMENT	TELEFLEX INC COM USD1	USD	67,700.00	18,515,950.00	1.95%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US8910921084	EQUITIES	UNITED STATES	HOUSEHOLD PRODUCTS	TORO CO COM USD1	USD	102,574.00	6,103,153.00	0.64%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US89400I1079	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	TRANSUNION TRU US	USD	318,803.00	19,389,598.46	2.04%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US89531P1057	EQUITIES	UNITED STATES	BUILDING MATERIALS	TREX COMPANY INC TREX US	USD	199,453.00	13,913,841.28	1.46%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US9134831034	EQUITIES	UNITED STATES	HOME FURNISHINGS	UNIVERSAL ELECTRONICS INC UEIC US	USD	109,421.00	3,082,389.57	0.32%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US91879Q1094	EQUITIES	UNITED STATES	LEISURE AND ENTERTAINMENT	VAIL RESORTS INC COM STK USD0.01	USD	72,200.00	13,592,372.00	1.43%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US9224751084	EQUITIES	UNITED STATES	SOFTWARE	VEEVA SYSTEMS INC-CLASS A VEEV US	USD	177,457.00	19,353,460.42	2.03%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US9282541013	EQUITIES	UNITED STATES	FINANCIAL SERVICES	VIRTU FINANCIAL INC-CLASS A VIRT US	USD	350,204.00	8,947,712.20	0.94%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US94419L1017	EQUITIES	UNITED STATES	INTERNET SOFTWARE AND SERVICES	WAYFAIR INC-CLASS A W US	USD	68,391.00	7,486,078.86	0.79%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US9486261061	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	WEIGHT WATCHERS INTL INC WTW US	USD	152,500.00	4,880,000.00	0.51%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US9553061055	EQUITIES	UNITED STATES	HEALTHCARE SUPPLIES AND EQUIPMENT	WEST PHARMACEUTICA COM USD0.25	USD	70,700.00	7,654,689.00	0.80%
31-01-2019	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US96208T1043	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	WEX INC WXS US	USD	72,500.00	11,696,425.00	1.23%

Cash and other assets less liabilities		22,059,600.35	2.32%
Total Net Assets		951,185,089.38	100.00%

Portfolio Holdings Disclaimer

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