

William Blair SICAV - U.S. Small-Mid Cap Growth Fund

NAV date	Fund Name	ISIN	Security Type	Country	Sector	Security	Ccy	Shares	Market Value	% of NAV
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US00737L1035	EQUITIES	UNITED STATES	BUSINESS AND PUBLIC SERVICES	ADTALEM GLOBAL EDUCATION INC ATGE US	USD	441,387.00	25,485,685.38	2.60%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US0453271035	EQUITIES	UNITED STATES	SOFTWARE	ASPEN TECHNOLOGY INC AZPN UV	USD	121,500.00	10,485,450.00	1.07%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	BMG0750C1082	EQUITIES	BERMUDA	CHEMICALS	AXALTA COATING SYSTEMS LTD AXTA US	USD	298,004.00	7,459,040.12	0.76%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US0584981064	EQUITIES	UNITED STATES	PACKAGING AND CONTAINERS	BALL CORP COM NPV	USD	476,980.00	23,424,487.80	2.39%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US0995021062	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	BOOZ ALLEN HAMILTON HOLDINGS	USD	478,991.00	24,577,028.21	2.51%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	GB008QVC8B38	EQUITIES	UNITED KINGDOM	FINANCIAL SERVICES	BRIGHT SPHERE INVESTMENT GROU BSIG US	USD	380,084.00	5,005,706.28	0.51%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US1220171060	EQUITIES	UNITED STATES	RETAIL	BURLINGTON STORES INC BURL US	USD	109,500.00	18,150,720.00	1.85%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US05605H1005	EQUITIES	UNITED STATES	INDUSTRIALS	BWX TECHNOLOGIES INC BWXT US	USD	521,841.00	23,597,650.02	2.41%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US12685J1051	EQUITIES	UNITED STATES	BROADCASTING, RADIO AND TELEVISION	CABLE ONE INC CABO US	USD	7,270.00	6,537,838.30	0.67%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US1320111073	EQUITIES	UNITED STATES	BIOTECHNOLOGY	CAMBREX CORP CBM UN	USD	217,216.00	10,389,441.28	1.06%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US1488061029	EQUITIES	UNITED STATES	PHARMACEUTICALS	CATALENT INC CTLT US	USD	365,772.00	14,502,859.80	1.48%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US12503M1080	EQUITIES	UNITED STATES	FINANCIAL SERVICES	CBOE GLOBAL MARKETS INC CBOE US	USD	222,050.00	23,897,021.00	2.44%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US1508701034	EQUITIES	UNITED STATES	CHEMICALS	CELANESE CORP SERIE A CE UN	USD	141,622.00	14,293,908.46	1.46%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US15136A1025	EQUITIES	UNITED STATES	OIL AND GAS PRODUCERS	CENTENNIAL RESOURCE DEVELO-A CDEV US	USD	358,300.00	5,560,816.00	0.57%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	CA1946931070	EQUITIES	CANADA	COMMERCIAL SERVICES	COLLIERS INTERNATIONAL GROUP CIGI US	USD	101,141.00	6,655,077.80	0.68%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US2172041061	EQUITIES	UNITED STATES	RETAIL	COPART INC CPRT UW	USD	548,564.00	28,075,505.52	2.86%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US22160N1090	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	COSTAR GROUP INC CSGP UQ	USD	70,332.00	25,979,937.48	2.65%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US2521311074	EQUITIES	UNITED STATES	PHARMACEUTICALS	DEXCOM INC DXCM UN	USD	116,738.00	15,128,077.42	1.54%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US25754A2015	EQUITIES	UNITED STATES	RETAIL	DOMINO'S PIZZA INC DPZ US	USD	54,766.00	15,187,707.12	1.55%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US2576511099	EQUITIES	UNITED STATES	MISCELLANEOUS MACHINERY	DONALDSON CO INC COM USD5	USD	134,800.00	7,554,192.00	0.77%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US27579R1041	EQUITIES	UNITED STATES	BANKS	EAST WEST BANCORP COM STK USD0.001	USD	111,900.00	6,007,911.00	0.61%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US29261A1007	EQUITIES	UNITED STATES	HEALTHCARE SERVICES	ENCOMPASS HEALTH CORP EHC US	USD	268,633.00	20,203,887.93	2.06%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US2925541029	EQUITIES	UNITED STATES	FINANCIAL SERVICES	ENCORE CAPITAL GP COM USD0.01	USD	258,756.00	7,239,992.88	0.74%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US2987361092	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	EURONET WORLDWIDE INC EFT UQ	USD	204,600.00	24,063,006.00	2.45%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US30063P1057	EQUITIES	UNITED STATES	BIOTECHNOLOGY	EXACT SCIENCES CORP EXAS US	USD	234,448.00	18,282,255.04	1.86%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US33767D1054	EQUITIES	UNITED STATES	FINANCIAL SERVICES	FIRSTCASH INC FCFS US	USD	170,650.00	15,196,382.50	1.55%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	CA33767E1034	EQUITIES	CANADA	REAL ESTATE INVESTMENT TRUST	FIRSTSERVICE CORP FSV US	USD	127,071.00	9,611,650.44	0.98%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US34959E1091	EQUITIES	UNITED STATES	COMPUTERS AND PERIPHERALS	FORTINET INC 34959E109	USD	155,000.00	11,445,200.00	1.17%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US3715591059	EQUITIES	UNITED STATES	TRANSPORTATION	GENESE & WYOMING CL A COM USD0.01	USD	131,400.00	10,942,992.00	1.12%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US3773221029	EQUITIES	UNITED STATES	HEALTHCARE PRODUCTS	GLAUKOS CORP GKOS US	USD	222,780.00	14,676,746.40	1.50%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US3802371076	EQUITIES	UNITED STATES	INTERNET SOFTWARE AND SERVICES	GODADDY INC - CLASS A GDDY US	USD	207,931.00	13,569,577.06	1.38%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US38526M1062	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	GRAND CANYON EDUCATION INC LOPE UQ	USD	153,327.00	18,761,091.72	1.91%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US40171V1008	EQUITIES	UNITED STATES	SOFTWARE	GUIDEWIRE SOFTWARE INC GWRE US	USD	114,528.00	10,646,522.88	1.09%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US4219061086	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	HEALTHCARE SERVICES GROUP HCSG UQ	USD	350,621.00	16,549,311.20	1.69%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US4228062083	EQUITIES	UNITED STATES	AEROSPACE AND DEFENCE	HEICO CORP CLASS A HEI/A UN	USD	234,350.00	15,823,312.00	1.61%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US43283X1054	EQUITIES	UNITED STATES	LOGGING	HILTON GRAND VACATIONS-WI HGV-W US	USD	335,359.00	10,751,609.54	1.10%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	IE00BQPQVQ261	EQUITIES	IRELAND	HOLDING COMPANIES	HORIZON PHARMA PLC HZNP US	USD	777,550.00	15,535,449.00	1.58%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US45780L1044	EQUITIES	UNITED STATES	MEDICAL	INOGEN INC INGN US	USD	47,542.00	7,005,789.12	0.71%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US45784P1012	EQUITIES	UNITED STATES	HEALTHCARE SUPPLIES AND EQUIPMENT	INSULET CORP PODD UQ	USD	186,500.00	15,652,945.00	1.60%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US48123V1026	EQUITIES	UNITED STATES	INTERNET SOFTWARE AND SERVICES	J2 GLOBAL COMMUNICATIONS INC JCOM UQ	USD	129,118.00	9,530,199.58	0.97%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US48020Q1076	EQUITIES	UNITED STATES	REAL ESTATE	JONES LANG LASALLE COM USD0.01	USD	68,735.00	9,842,852.00	1.00%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US5132721045	EQUITIES	UNITED STATES	HOLDING COMPANIES	LAMB WESTON HOLDING INC-W/I LW US	USD	102,300.00	7,846,410.00	0.80%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US52603B1070	EQUITIES	UNITED STATES	FINANCIAL SERVICES	LENDINGTREE INC TREE US	USD	37,600.00	9,788,784.00	1.00%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US53220K5048	EQUITIES	UNITED STATES	BIOTECHNOLOGY	LIGAND PHARM INC 'B'COM USD0.001	USD	86,295.00	13,614,762.15	1.39%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US5380341090	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	LIVE NATION ENTERTAINMENT INC LYV UN	USD	381,500.00	21,241,920.00	2.17%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US5732841060	EQUITIES	UNITED STATES	BUILDING MATERIALS	MARTIN MARIETTA M. COM USD0.01	USD	102,662.00	19,576,616.78	2.00%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US57776J1007	EQUITIES	UNITED STATES	SEMICONDUCTORS	MAXLINEAR INC-CLASS A MXL US	USD	254,354.00	5,188,821.60	0.53%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US5962781010	EQUITIES	UNITED STATES	MACHINERY	MIDDLEBY CORP MIDD UW	USD	129,785.00	15,676,730.15	1.60%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US6365181022	EQUITIES	UNITED STATES	ELECTRONIC EQUIPMENT	NATIONAL INSTRUMENTS CORP NATI UQ	USD	235,992.00	11,554,168.32	1.18%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US6536561086	EQUITIES	ISRAEL	TELECOMMUNICATION EQUIPMENT	NICE LTD - SPON ADMR NICE US	USD	96,200.00	11,172,668.00	1.14%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	CA67000B1040	EQUITIES	UNITED STATES	ELECTRICAL EQUIPMENT	NOVANTA INC NOV T US	USD	91,000.00	5,908,630.00	0.60%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US67018T1051	EQUITIES	UNITED STATES	RETAIL	NU SKIN ENTERPRISE CLASS'A' COM USD0.001	USD	108,103.00	7,131,554.91	0.73%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US7018771029	EQUITIES	UNITED STATES	OIL AND GAS PRODUCERS	PARSLEY ENERGY INC-CLASS A PE US	USD	323,700.00	6,516,081.00	0.66%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US70936L1070	EQUITIES	UNITED STATES	HEALTHCARE SUPPLIES AND EQUIPMENT	PENUMBRA INC PEN US	USD	70,200.00	9,773,244.00	1.00%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US7370101088	EQUITIES	UNITED STATES	PHARMACEUTICALS	PORTOLA PHARMACEUTICALS INC PTLA US	USD	213,500.00	4,664,975.00	0.48%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US74624M1027	EQUITIES	UNITED STATES	COMPUTERS AND PERIPHERALS	PURE STORAGE INC - CLASS A PSTG US	USD	814,947.00	15,410,647.77	1.57%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US7599161095	EQUITIES	UNITED STATES	BIOTECHNOLOGY	REPLIGEN CORP RGEN UQ	USD	65,865.00	4,259,489.55	0.43%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	CA7677441056	EQUITIES	CANADA	COMMERCIAL SERVICES	RITCHIE BROS AUCTIONEERS RBA US	USD	302,491.00	10,520,636.98	1.07%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US7751331015	EQUITIES	UNITED STATES	ELECTRONIC EQUIPMENT	ROGERS CORP ROG US	USD	130,352.00	16,771,088.32	1.71%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US82982L1035	EQUITIES	UNITED STATES	INDUSTRIAL PLANTS	SITEONE LANDSCAPE SUPPLY INC SITE US	USD	134,800.00	8,309,072.00	0.85%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US83001A1025	EQUITIES	UNITED STATES	LEISURE AND ENTERTAINMENT	SIX FLAGS ENTERTAINMENT CORP SIX US	USD	227,646.00	13,968,358.56	1.42%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US8793601050	EQUITIES	UNITED STATES	AEROSPACE AND DEFENCE	TELEDYNE TECH TDY US	USD	78,524.00	17,634,919.92	1.80%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US8793691069	EQUITIES	UNITED STATES	HEALTHCARE SUPPLIES AND EQUIPMENT	TELEFLEX INC COM USD1	USD	67,800.00	18,673,476.00	1.90%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US8910921084	EQUITIES	UNITED STATES	HOUSEHOLD PRODUCTS	TORO CO COM USD1	USD	102,674.00	6,364,761.26	0.65%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US89400J1079	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	TRANSUNION TRU US	USD	279,900.00	18,073,143.00	1.84%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US89531P1057	EQUITIES	UNITED STATES	BUILDING MATERIALS	TREX COMPANY INC TREX US	USD	61,712.00	3,932,905.76	0.40%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US9134831034	EQUITIES	UNITED STATES	HOME FURNISHINGS	UNIVERSAL ELECTRONICS INC UEIC US	USD	138,677.00	4,781,582.96	0.49%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US91879Q1094	EQUITIES	UNITED STATES	LEISURE AND ENTERTAINMENT	VAIL RESORTS INC COM STK USD0.01	USD	56,500.00	15,773,670.00	1.61%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US9224751084	EQUITIES	UNITED STATES	SOFTWARE	VEEVA SYSTEMS INC-CLASS A VEEV US	USD	201,857.00	19,410,569.12	1.98%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US9282541013	EQUITIES	UNITED STATES	FINANCIAL SERVICES	VIRTU FINANCIAL INC-CLASS A VIRT US	USD	350,404.00	8,819,668.68	0.90%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US9486261061	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	WEIGHT WATCHERS INTL INC WTW US	USD	152,600.00	7,633,052.00	0.78%

30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US9553061055	EQUITIES	UNITED STATES	HEALTHCARE SUPPLIES AND EQUIPMENT	WEST PHARMACEUTICA COM USD0.25	USD	94,400.00	10,342,464.00	1.05%
30-11-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US96208T1043	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	WEX INC WXS US	USD	72,500.00	11,235,325.00	1.15%

Cash and other assets less liabilities			25,993,233.29	2.65%
Total Net Assets			980,850,263.36	100.00%