

31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE663F01024	EQUITIES	INDIA	EMPLOYMENT SERVICES	INFO EDGE (INDIA) LIMITED INFOE IB	INR	29,588.00	628,232.54	0.38%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	BRMYPKACNOR7	EQUITIES	BRAZIL	AUTOMOBILE PARTS AND EQUIPMENT	IOCHPE MAXION SA MYPK3 BZ	BRL	77,600.00	402,440.10	0.24%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE571A01020	EQUITIES	INDIA	PHARMACEUTICALS	IPCA LABORATORIES LTD IPCA IN	INR	76,118.00	699,645.19	0.42%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	BRIRBRACNOR4	EQUITIES	BRAZIL	INSURANCE	IRB BRASIL RESSEGUROS SA IRBR3 BZ	BRL	281,700.00	5,427,354.82	3.26%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG550441045	EQUITIES	CAYMAN ISLANDS	RETAIL	JNBY DESIGN LTD 3306 HK	HKD	385,000.00	589,137.78	0.35%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	PHY446651007	EQUITIES	PHILIPPINES	RETAIL	JOLLIBEE FOODS CORP JFC PM	PHP	135,930.00	701,186.75	0.42%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE797F01012	EQUITIES	INDIA	RETAIL	JUBILANT FOODWORKS JUBI IN	INR	34,875.00	510,065.35	0.31%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KR7035900000	EQUITIES	SOUTH KOREA	LEISURE AND ENTERTAINMENT	JYP ENTERTAINMENT CORP 035900 KS	KRW	51,836.00	1,300,961.47	0.78%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TH0122C10212	EQUITIES	THAILAND	ELECTRONIC EQUIPMENT	KCE ELECTRONICS PCL-FOREIGN	THB	853,600.00	959,176.24	0.58%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE878B01027	EQUITIES	INDIA	ELECTRICAL EQUIPMENT	KEI INDUSTRIES LIMITED NKEII IS	INR	108,485.00	451,148.98	0.27%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KR7098460009	EQUITIES	SOUTH KOREA	SEMICONDUCTORS	KHO YOUNG TECHNOLO 098460 KS	KRW	10,412.00	824,152.57	0.50%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG525681477	EQUITIES	CAYMAN ISLANDS	SOFTWARE	KINGDEE INTERNATIONAL SFTWR 268 HK	HKD	398,000.00	324,816.40	0.20%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KR7071050009	EQUITIES	SOUTH KOREA	FINANCIAL SERVICES	KOREA INVESTMENT HOLDINGS CO 071050 KS	KRW	6,566.00	341,682.31	0.21%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE214T01019	EQUITIES	INDIA	IT CONSULTING AND SERVICES	LARSEN & TOUBRO INFOTECH LTD LTI IN	INR	50,555.00	1,197,852.60	0.72%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	BRRENTACNOR4	EQUITIES	BRAZIL	COMMERCIAL SERVICES	LOCALIZA RENT A CAR RENT3 BZ	BRL	570,370.00	4,383,337.60	2.64%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	BRMGLUACNOR2	EQUITIES	BRAZIL	RETAIL	MAGAZINE LUIZA SA MGLU3 BZ	BRL	98,500.00	4,457,448.35	2.68%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE002501010	EQUITIES	INDIA	GAS	MAHANAGAR GAS LTD MAHGL IN	INR	109,792.00	1,236,935.14	0.74%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE196A01026	EQUITIES	INDIA	HOUSEHOLD PRODUCTS	MARICO LTD MRCO IN	INR	236,553.00	1,024,045.60	0.62%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE405E01023	EQUITIES	INDIA	ELECTRICAL EQUIPMENT	MINDA INDUSTRIES LTD MINDA IN	INR	116,616.00	485,672.50	0.29%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	CZ0008040318	EQUITIES	CZECH REPUBLIC	BANKS	MONETA MONEY BANK AS MONET CP	CZK	400,974.00	1,330,648.26	0.80%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	ZAE000200457	EQUITIES	SOUTH AFRICA	RETAIL	MR PRICE GROUP LTD MRP SJ	ZAR	55,652.00	871,304.49	0.52%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TH6068010Y10	EQUITIES	THAILAND	FINANCIAL SERVICES	MUANGTHAI CAPITAL PCL-FOREIGN MTC/F TB	THB	865,900.00	1,364,808.63	0.82%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG6382M1096	EQUITIES	CAYMAN ISLANDS	LEISURE AND ENTERTAINMENT	NAGACORP LTD 3918 HK	HKD	1,386,000.00	1,265,467.95	0.76%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	ZAE000134854	EQUITIES	SOUTH AFRICA	RETAIL	NEW CLICKS HLDGS ZAR0.01(POST RECONS)	ZAR	101,497.00	1,293,435.14	0.78%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE591G01017	EQUITIES	INDIA	IT CONSULTING AND SERVICES	NIIT TECHNOLOGIES LTD NITEC IN	INR	163,572.00	2,711,429.47	1.63%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	GB00B7FC0762	EQUITIES	UNITED KINGDOM	HEALTHCARE SERVICES	NMC HEALTH PLC-W/I NMC LN	GBP	30,686.00	1,385,350.89	0.83%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	US65487X1028	EQUITIES	CAYMAN ISLANDS	FINANCIAL SERVICES	NOAH HOLDINGS LTD-SPON ADS NOAH UN	USD	23,844.00	899,157.24	0.54%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TW0003034005	EQUITIES	TAIWAN	SEMICONDUCTORS	NOVATEK MICROELEC LTD 3034 TT	TWD	263,000.00	1,160,164.14	0.70%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE761H01022	EQUITIES	INDIA	APPAREL	PAGE INDUSTRIES LIMITED PAG IN	INR	3,934.00	1,561,170.32	0.94%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG8972T1067	EQUITIES	HONG KONG	OIL AND GAS SERVICES	PANVA GAS HOLDINGS HKD0.10	HKD	609,000.00	442,656.70	0.27%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	VN000000GAS3	EQUITIES	VIETNAM	OIL AND GAS PRODUCERS	PETROVIETNAM GAS JOINT STOCK GAS VN	VND	284,450.00	1,272,060.40	0.76%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE211B01039	EQUITIES	INDIA	REAL ESTATE INVESTMENT TRUST	PHOENIX MILLS LTD PHNX IN	INR	134,991.00	1,016,139.14	0.61%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE318A01026	EQUITIES	INDIA	MISCELLANEOUS MACHINERY	PIDLITE INDUSTRIES LTD PIDI IN	INR	74,989.00	973,585.19	0.59%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG711391022	EQUITIES	CAYMAN ISLANDS	SOFTWARE	PING AN HEALTHCARE AND TECHN 1833 HK	HKD	179,700.00	861,610.18	0.52%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KR7003670007	EQUITIES	SOUTH KOREA	MISCELLANEOUS MACHINERY	POSCO CHEMTECH CO LTD 003670 KS	KRW	18,703.00	1,068,462.25	0.64%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE944F01028	EQUITIES	INDIA	BEVERAGES	RADICO KHAITAN LTD RDCK IN	INR	325,335.00	1,721,433.70	1.04%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	BRRAPTACNPR4	EQUITIES	BRAZIL	AUTOMOBILE PARTS AND EQUIPMENT	RANDON SA IMPLEMENTOS RAPT4 BZ	BRL	661,600.00	1,408,000.77	0.85%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE976G01028	EQUITIES	INDIA	BANKS	RBL BANK LTD RBK IN	INR	68,203.00	480,743.09	0.29%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	BRRAILACNOR9	EQUITIES	BRAZIL	AGRICULTURE	RUMO SA RAIL3 BZ	BRL	415,200.00	1,852,028.41	1.11%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KE1000001402	EQUITIES	KENYA	TELECOMMUNICATION SERVICES	SAFARICOM LTD SAFCOM KN	KES	8,409,000.00	1,935,407.03	1.16%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	ZAE000093779	EQUITIES	SOUTH AFRICA	INSURANCE	SANTAM LTD SNT SJ	ZAR	23,920.00	503,466.25	0.30%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG8190F1028	EQUITIES	CAYMAN ISLANDS	ELECTRONIC EQUIPMENT	SILERGY CORP 6415 TT	TWD	37,000.00	471,117.23	0.28%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TW0003023008	EQUITIES	TAIWAN	ELECTRONIC EQUIPMENT	SINBON ELECTRONINCS CO LTD 3023 TT	TWD	489,000.00	1,346,416.71	0.81%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG8406X1034	EQUITIES	CAYMAN ISLANDS	PHARMACEUTICALS	SSY GROUP LTD 2005 HK	HKD	1,294,000.00	1,087,413.17	0.65%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE089C01029	EQUITIES	INDIA	TELECOMMUNICATION SERVICES	STERLITE TECHNOLOGIES LTD SOTL IN	INR	404,620.00	2,090,334.90	1.26%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE387A01021	EQUITIES	INDIA	AUTOMOBILE PARTS AND EQUIPMENT	SUNDRAM FASTENERS LTD SF IN	INR	96,104.00	691,510.97	0.42%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE670A01012	EQUITIES	INDIA	COMPUTERS AND PERIPHERALS	TATA ELXSI LTD TELX IN	INR	80,232.00	1,124,824.93	0.68%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TW0008436007	EQUITIES	TAIWAN	PHARMACEUTICALS	TCI CO LTD 8436 TT	TWD	292,512.00	4,088,470.21	2.46%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	US87238U2033	EQUITIES	CYPRUS	BANKS	TCS GROUP HOLDING -REGS S W/I TCS LI	USD	52,550.00	872,330.00	0.52%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	BRTGMAACNOR7	EQUITIES	BRAZIL	TRANSPORTATION	TEGMA GESTAO LOGISTICA TGMA3 BZ	BRL	231,200.00	1,435,099.53	0.86%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	CNE100002524	EQUITIES	CHINA	FOOD	TOLY BREAD CO LTD-A 603866 C1	CNY	16,700.00	112,444.00	0.07%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	MYL71130O003	EQUITIES	MALAYSIA	MISCELLANEOUS MACHINERY	TOP GLOVE CORP BHD MYR1	MYR	1,242,600.00	1,763,899.75	1.06%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE685A01028	EQUITIES	INDIA	PHARMACEUTICALS	TORRENT PHARMACEUTICALS LTD TRP IN	INR	37,481.00	845,497.60	0.51%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE054A01027	EQUITIES	INDIA	MISCELLANEOUS MACHINERY	V.I.P. INDUSTRIES LTD VIP IN	INR	142,639.00	852,832.93	0.51%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	VN000000VJC7	EQUITIES	VIETNAM	AIRLINES	VIETJET AVIATION JSC VJC VN	VND	8.00	45.99	0.00%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE665J01013	EQUITIES	INDIA	MERCHANDISING	VMART RETAIL LTD VMART IN	INR	14,178.00	465,159.59	0.28%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TW0006409006	EQUITIES	TAIWAN	ELECTRICAL EQUIPMENT	VOLTRONIC POWER TECHNOLOGY 6409 TT	TWD	26,000.00	419,700.88	0.25%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG970081090	EQUITIES	CAYMAN ISLANDS	PHARMACEUTICALS	WUXI BIOLOGICS CAYMAN INC 2269 HK	HKD	183,500.00	1,306,875.28	0.79%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	CNE100000L55	EQUITIES	CHINA	OIL AND GAS SERVICES	YANTAI JEREH OILFIELD-A 002353 C2	CNY	229,836.00	670,330.94	0.40%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG984191075	EQUITIES	CHINA	FOOD	YIHAI INTERNATIONAL HOLDING 1579 HK	HKD	807,000.00	1,772,072.88	1.07%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	CNE000001K55	EQUITIES	CHINA	FINANCIAL SERVICES	ZHEJIANG SUPOR COOKWARE CO 002032 C2	CNY	200,359.00	1,396,145.27	0.84%
31-10-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	CNE100000MK9	EQUITIES	CHINA	FINANCIAL SERVICES	ZHEJIANG WEIXING N SER A 002372 C2	CNY	565,264.00	1,071,810.41	0.64%

Cash and other assets less liabilities			3,728,816.68	2.24%
Total Net Assets			166,320,144.68	100.00%