

William Blair SICAV - Emerging Markets Leaders Fund

NAV date	Fund Name	ISIN	Security Type	Country	Sector	Security	Ccy	Shares	Market Value	% of NAV
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	TH0765010216	EQUITIES	THAILAND	TRANSPORTATION	AIRPORTS OF THAILAND PCL-FOR AOT/FI TB	THB	2,586,600.00	5,238,706.94	1.85%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	US01609W1027	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	ALIBABA GROUP HOLDING-SP ADR BABA US	USD	101,303.00	16,690,682.28	5.91%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	MX001391012	EQUITIES	MEXICO	RETAIL	ALSEA SAB DE CV ALSEA*MM	MXN	616,800.00	2,094,894.68	0.74%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	US02319V1035	EQUITIES	BRAZIL	BEVERAGES	AMBEV SA-ADR ABEV US	USD	753,768.00	3,444,719.76	1.22%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	KYG040111059	EQUITIES	CAYMAN ISLANDS	RETAIL	ANTA SPORTS PRODUCTS LTD 2020 HK	HKD	564,000.00	2,705,324.45	0.96%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	IN021401026	EQUITIES	INDIA	CHEMICALS	ASIAN PAINTS LTD APNT IN	INR	139,213.00	2,473,331.02	0.88%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	US05278C1071	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	AUTOHOME INC-ADR ATHM US	USD	42,231.00	2,569,101.71	1.16%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	BRB35AACN0R6	EQUITIES	BRAZIL	FINANCIAL SERVICES	B3 SA-BRASIL BOLSA BALCAO B3SA3 BZ	BRL	535,000.00	3,099,879.67	1.10%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE296A01024	EQUITIES	INDIA	FINANCIAL SERVICES	BAUJI FINANCE LTD BAF IN	INR	122,282.00	3,674,952.84	1.30%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	ID1000118201	EQUITIES	INDONESIA	BANKS	BANK RAKYAT INDONESIA BBRI II	IDR	22,643,400.00	4,786,735.51	1.69%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	ZAE000216537	EQUITIES	SOUTH AFRICA	FOOD SERVICES	BID CORP LTD BID SJ	ZAR	124,571.00	2,597,961.57	0.92%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	ZAE000117321	EQUITIES	SOUTH AFRICA	FOOD SERVICES	BIDVEST GROUP ZARDI OS	ZAR	188,886.00	2,471,058.60	0.87%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE216A01022	EQUITIES	INDIA	FOOD SERVICES	BRITANNIA INDUSTRIES LTD NBRIT IS	INR	30,608.00	2,470,489.68	0.87%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	TH0737010Y16	EQUITIES	THAILAND	RETAIL	C.P. ALL PCL-FOREIGN CPALL/F TB	THB	2,269,000.00	4,841,022.68	1.71%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	ZAE000035861	EQUITIES	SOUTH AFRICA	FINANCIAL SERVICES	CAPITEC BANK HOLDINGS LT CPJ SJ	ZAR	63,977.00	4,633,798.55	1.64%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	CNE100000529	EQUITIES	CHINA	LEISURE	CHINA INTERNATIONAL TRAVEL -A 601888 CL	CNY	436,076.00	4,313,580.28	1.53%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	HK0883013259	EQUITIES	HONG KONG	OIL AND GAS PRODUCERS	CNOOC LTD 883 HK	HKD	2,541,000.00	5,031,143.16	1.78%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	BMG2519Y1084	EQUITIES	BERMUDA	BANKS	CREDICORP COM STK USDS	USD	24,822.00	5,537,291.76	1.96%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	HK1093012172	EQUITIES	HONG KONG	PHARMACEUTICALS	CSPS PHARMACEUTICAL GROUP LTD. 1093 HK	HKD	1,766,000.00	3,749,315.87	1.33%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	US22943F1003	EQUITIES	CHINA	INTERNET SOFTWARE AND SERVICES	CTRP COM INTERNATIONAL CTRP US	USD	73,468.00	2,730,805.56	0.97%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	KYG3066L1014	EQUITIES	CAYMAN ISLANDS	OIL AND GAS SERVICES	ENH ENERGY HOLDINGS LTD 2688 HK	HKD	405,000.00	3,517,987.14	1.25%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	ZAE000066304	EQUITIES	SOUTH AFRICA	BANKS	FNB GROUP LTD FNB SA	ZAR	794,973.00	3,815,414.92	1.35%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	MX0370711014	EQUITIES	MEXICO	BANKS	GPO FIN BANORTE COM SERO*NPV	MXN	1,024,000.00	7,407,785.66	2.62%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	MX01GA000004	EQUITIES	MEXICO	ENGINEERING AND CONSTRUCTION	GRUPO AEROPORTUARIO DEL B SH GAPB MM	MXN	431,400.00	4,719,725.94	1.67%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	BMG423131256	EQUITIES	BERMUDA	HOME FURNISHINGS	HAIER ELECTRONICS GROUP CO 1169 HK	HKD	1,396,000.00	3,789,436.77	1.34%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	IN040401026	EQUITIES	INDIA	BANKS	HDFC BANK NRI(DEMAT) TS	INR	165,894.00	4,596,467.78	1.63%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE795G01014	EQUITIES	INDIA	INSURANCE	HDFC STANDARD LIFE INSURANCE HDFCLIFE IN	INR	465,673.00	2,515,622.36	0.89%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE030A01027	EQUITIES	INDIA	HOUSEHOLD PRODUCTS	HINDUSTAN LEVER HUVR IN	INR	138,590.00	3,069,856.02	1.09%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE001A01036	EQUITIES	INDIA	FINANCIAL SERVICES	HOUSING DEVEL FIN INR10(DEMAT)	INR	228,309.00	5,511,664.65	1.95%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	US44332N1063	EQUITIES	CAYMAN ISLANDS	LODGING	HUAZHU GROUP LTD ADR HHTH US	USD	121,398.00	3,921,155.40	1.39%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	IN095A01012	EQUITIES	INDIA	BANKS	INDUSIND BANK LTD IIB IN	INR	132,894.00	3,086,322.58	1.10%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE009A01021	EQUITIES	INDIA	IT CONSULTING AND SERVICES	INFOSYS LTD INF IN	INR	710,574.00	7,172,392.91	2.54%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	BRITUBACNPR1	EQUITIES	BRAZIL	BANKS	ITAU UNIBANCO BANCO MULTIPLO SA ITUBA BZ	BRL	440,580.00	4,814,308.34	1.70%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	CNE0000014W7	EQUITIES	CHINA	PHARMACEUTICALS	JIANGSU HENGGRU MEDICINE -A 600276 C1	CNY	355,236.00	3,280,422.40	1.16%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	CNE0000018R8	EQUITIES	CHINA	BEVERAGES	KWEICHOW MOUTAI CO LTD-A 600519 C1	CNY	47,055.00	4,995,370.56	1.77%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	KR7051910006	EQUITIES	SOUTH KOREA	CHEMICALS	LG CHEMICAL LTD 051910 KS	KRW	13,202.00	4,350,084.15	1.54%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	KR7051900009	EQUITIES	SOUTH KOREA	COSMETICS AND PERSONAL CARE	LG HOUSEHOLD & HEALTH CARE 051900 KS	KRW	2,604.00	2,995,450.88	1.06%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	INES58801010	EQUITIES	INDIA	AUTO MANUFACTURERS	MARUTI UDYOG INRS	INR	24,856.00	2,510,115.41	0.89%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE883A01011	EQUITIES	INDIA	AUTOMOBILE PARTS AND EQUIPMENT	MRF LTD MRF IN	INR	2,752.00	2,418,296.61	0.86%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	ZAE000015889	EQUITIES	SOUTH AFRICA	BROADCASTING, RADIO AND TELEVISION	NASPERS 'N' ZARO 02	ZAR	37,670.00	8,129,062.54	2.88%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	HU0000061726	EQUITIES	HUNGARY	BANKS	OTP BANK HUF1000(IEGO)	HUF	115,455.00	4,278,815.99	1.51%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE247G01014	EQUITIES	INDIA	OIL AND GAS SERVICES	PETRONET LNG LTD PLNG IN	INR	611,858.00	1,893,222.34	0.67%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	CNE1000003X6	EQUITIES	CHINA	INSURANCE	PING AN INSURANCE 2318 HK	HKD	776,500.00	7,885,675.48	2.79%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	US8336351056	EQUITIES	CHILE	CHEMICALS	QUIMICA Y MINERA CHILE SP ADR SQM UN	USD	54,674.00	2,499,695.28	0.88%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	BRRADLACN0R0	EQUITIES	BRAZIL	RETAIL	RAIA DROGASIL SA RADL3 BZ	BRL	208,500.00	3,740,413.75	1.32%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	KR7009300003	EQUITIES	SOUTH KOREA	SEMICONDUCTORS	SAMSUNG ELECTRONIC 005930 KS	KRW	215,248.00	9,013,540.03	3.19%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	KYG8087W1015	EQUITIES	CAYMAN ISLANDS	APPAREL	SHENZOU INTERNATIONAL GROUP 2313 HK	HKD	439,000.00	5,630,261.22	1.99%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	US84265V1052	EQUITIES	UNITED STATES	MINING (NON PRECIOUS)	STHN PERU COPPER C US00.01	USD	78,123.00	3,370,226.22	1.19%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	KYG8586D1097	EQUITIES	CAYMAN ISLANDS	MISCELLANEOUS MACHINERY	SUNNY OPTICAL TECH 2382 HK	HKD	106,000.00	1,222,711.30	0.43%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	US8740391003	EQUITIES	TAIWAN	SEMICONDUCTORS	TAIWAN SEMICONDUCTOR (ADR) TSM US	USD	421,550.00	18,615,648.00	6.59%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	US8740801043	EQUITIES	CAYMAN ISLANDS	COMMERCIAL SERVICES	TAL EDUCATION GROUP-ADR TAL US	USD	59,525.00	1,530,387.75	0.54%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	ID1000129000	EQUITIES	INDONESIA	TELECOMMUNICATION SERVICES	TELEKOMUNIKASI INDONESIA PER TLKM II	IDR	17,307,200.00	4,227,809.74	1.50%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	KYG875721634	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	TENCENT HOLDINGS LTD 700 HK	HKD	413,700.00	17,079,973.19	6.05%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	KYG887851030	EQUITIES	CAYMAN ISLANDS	FOOD	TINGVI(CAYMAN ISL) ORD US00.005	HKD	1,414,000.00	2,597,398.63	0.92%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	ID1000095706	EQUITIES	INDONESIA	HOUSEHOLD PRODUCTS	UNILEVER INDONESIA IDR10	IDR	889,500.00	2,807,126.57	0.99%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	TW0001216000	EQUITIES	TAIWAN	FOOD SERVICES	UNI-PRESIDENT ENT TW010	TWD	1,947,000.00	5,082,165.90	1.80%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE628A01036	EQUITIES	INDIA	CHEMICALS	LIMITED PHOSPHORUS LTD NUNTP IS	INR	299,202.00	2,743,337.29	0.97%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	NLD0009805522	EQUITIES	NETHERLANDS	INTERNET SOFTWARE AND SERVICES	YANDEX NV-A YNDX US	USD	127,339.00	4,188,179.71	1.48%
28-09-2018	William Blair SICAV - Emerging Markets Leaders Fund	US9842451000	EQUITIES	ARGENTINA	OIL AND GAS PRODUCERS	YPF S.A.-SPONSORED ADR YPF UN	USD	126,967.00	1,961,640.15	0.69%

Cash and other assets less liabilities		9,614,100.21	3.40%
Total Net Assets		282,466,267.94	100.00%