

William Blair SICAV - Emerging Markets Small Cap Growth Fund

NAV date	Fund Name	ISIN	Security Type	Country	Sector	Security	Ccy	Shares	Market Value	% of NAV
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG8875G1029	EQUITIES	CAYMAN ISLANDS	BIOTECHNOLOGY	35BIO INC 1530 HK	HKD	281,500.00	537,267.19	0.26%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	US3168271043	EQUITIES	CHINA	EMPLOYMENT SERVICES	5JOB INC JOBS US	USD	19,879.00	1,536,845.49	0.75%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE769A01020	EQUITIES	INDIA	CHEMICALS	AARTI INDUSTRIES LIMITED ARTO IN	INR	68,280.00	1,325,513.71	0.65%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	ID1000125503	EQUITIES	INDONESIA	RETAIL	ACE HARDWARE INDONESIA ACES IJ	IDR	18,084,400.00	1,669,739.89	0.82%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KR7018250001	EQUITIES	SOUTH KOREA	HOUSEHOLD PRODUCTS	AEKYUNG INDUSTRIAL CO LTD	KRW	11,149.00	746,169.96	0.37%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	CNE100002R9Y5	EQUITIES	CHINA	REAL ESTATE	A-LIVING SERVICES CO LTD-H 3319 HK	HKD	456,500.00	785,189.81	0.38%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	MX01AL0C0004	EQUITIES	MEXICO	CHEMICALS	ALPEK SA DE CV ALPEKA MM	MXN	1,044,200.00	1,538,006.23	0.75%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TW0005269005	EQUITIES	TAIWAN	SEMICONDUCTORS	ASMEDIA TECHNOLOGY INC 5269 TT	TWD	66,000.00	1,147,438.91	0.56%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TW0005274005	EQUITIES	TAIWAN	COMPUTERS AND PERIPHERALS	ASPEF TECHNOLOGY INC 5274 TT	TWD	57,000.00	1,326,860.54	0.65%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE006I01046	EQUITIES	INDIA	IRON AND STEEL	ASTRAL POLY TECHNIK LTD ASTRA IN	INR	147,354.00	2,299,737.38	1.13%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	ZAF000049433	EQUITIES	SOUTH AFRICA	DIVERSIFIED COMPANIES	AVI LTD AVI SJ	ZAR	98,994.00	781,506.20	0.38%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE787D01026	EQUITIES	INDIA	AUTOMOBILE PARTS AND EQUIPMENT	BALKRISHNA INDUSTRIES LTD BIL IN	INR	59,143.00	1,131,544.16	0.55%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	ROTLVAACNR01	EQUITIES	ROMANIA	BANKS	BANCA TRANSILVANIA TLV RO	RON	3,641,126.00	2,140,744.50	1.05%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	COB51PA00076	EQUITIES	COLOMBIA	BANKS	BANCO DAVIVIENDA SA PFDAWND CB	COP	65,824.00	766,454.66	0.38%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	MX41BB000000	EQUITIES	MEXICO	BANKS	BANCO DEL BAJIO SA BBAJIO MM	MXN	1,521,200.00	3,559,132.47	1.74%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE545U01014	EQUITIES	INDIA	BANKS	BANDHAN BANK LTD BANDHAN IN	INR	82,209.00	806,709.02	0.39%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TH0808010Y15	EQUITIES	THAILAND	HEALTHCARE SERVICES	BANGKOK CHAIN HOSPITAL-FOREG BCH/F TB	THB	4,637,900.00	2,706,503.59	1.32%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	US06684L1035	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	BAOZUN INC-SPN ADR BZUN US	USD	25,749.00	1,374,739.11	0.67%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE176A01028	EQUITIES	INDIA	PLASTICS AND RUBBER	BATA INDIA LTD BIOS IN	INR	83,442.00	1,274,211.65	0.62%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE463A01038	EQUITIES	INDIA	CHEMICALS	BERGER PAINTS INDIA LTD BRGR IN	INR	316,353.00	1,494,187.42	0.73%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE376G01013	EQUITIES	INDIA	BIOTECHNOLOGY	BIOCON LTD BIOS IN	INR	98,464.00	867,374.81	0.42%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG4387E1070	EQUITIES	CAYMAN ISLANDS	HOUSEHOLD PRODUCTS	BIOSTIME INTERNATIONAL HOLDI 1112 HK	HKD	189,500.00	1,201,164.27	0.59%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	PHY0927M1046	EQUITIES	PHILIPPINES	LEISURE AND ENTERTAINMENT	BLOOMBERRY RESORTS CORP BLOOM PM	PHP	2,831,200.00	505,690.97	0.25%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KR7042000000	EQUITIES	SOUTH KOREA	IT CONSULTING AND SERVICES	CAF24 CORP 042000 KS	KRW	8,910.00	1,295,095.50	0.63%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	PLOPTTC00011	EQUITIES	POLAND	SOFTWARE	CD PROJEKT RED SA CDR PW	PLN	17,372.00	965,450.50	0.47%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG202881093	EQUITIES	CAYMAN ISLANDS	FINANCIAL SERVICES	CHALEASE HOLDINGS CO LTD 5871 TT	TWD	327,660.00	1,114,766.98	0.55%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	ID1000117708	EQUITIES	INDONESIA	AGRICULTURE	CHAROEN POKPHAND INDONESIA TBK CPIN IJ	IDR	904,500.00	305,804.39	0.15%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG2163M1033	EQUITIES	CAYMAN ISLANDS	PUBLIC SERVICES	CHINA EDUCATION GROUP HOLDIN 839 HK	HKD	915,000.00	1,170,455.52	0.57%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG2855E1030	EQUITIES	CAYMAN ISLANDS	ENERGY - ALTERNATE SOURCES	CHINA EVERBRIGHT GREENTECH L 1257 HK	HKD	943,792.00	930,716.38	0.46%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG211511160	EQUITIES	CAYMAN ISLANDS	COMMERCIAL SERVICES	CHINA MAPLE LEAF EDUCATIONAL 1317 HK	HKD	1,684,000.00	920,448.48	0.45%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	CNE100000TW9	EQUITIES	CHINA	ENERGY - ALTERNATE SOURCES	CHINA SUNTIAN GREEN ENERGY-H 956 HK	HKD	3,652,000.00	1,107,408.45	0.54%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG2110A1114	EQUITIES	CHINA	SOFTWARE	CHINASOFT INTERNATIONAL LTD 354 HK	HKD	1,842,000.00	1,314,249.32	0.64%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE121A01016	EQUITIES	INDIA	FINANCIAL SERVICES	CHOLAMANDALAM INVESTMENT AND CFC IN	INR	34,051.00	707,597.35	0.35%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	CNE100000V20	EQUITIES	CHINA	PHARMACEUTICALS	CHONGQING ZHIFEI BIOLOGICA-A 300122 C2	CNY	120,500.00	734,376.80	0.36%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TW0002360005	EQUITIES	TAIWAN	ELECTRONIC EQUIPMENT	CHROMA ATE INC 2360 TT	TWD	498,000.00	2,748,168.93	1.35%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE491A01021	EQUITIES	INDIA	BANKS	CITY UNION BANK LTD CUBK IN	INR	48,896.00	139,669.34	0.07%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	BRTENDACNR04	EQUITIES	BRAZIL	REAL ESTATE	CONSTRUCTORA TENDA SA TEND3 BZ	BRL	184,626.00	1,336,725.17	0.65%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KR7192820009	EQUITIES	SOUTH KOREA	COSMETICS AND PERSONAL CARE	COSMAX INC/NEW 192820 KS	KRW	16,653.00	2,273,953.83	1.11%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	BRCVCBACNR01	EQUITIES	BRAZIL	LEISURE	CVC BRASIL OPERADORA E AGENC CVCB3 BZ	BRL	59,400.00	617,026.71	0.30%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE136B01020	EQUITIES	INDIA	SOFTWARE	CYIENT LTD CYL IN	INR	133,655.00	1,374,576.93	0.67%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG2743Y1061	EQUITIES	CAYMAN ISLANDS	FOOD	DALI FOODS GROUP CO LTD 3799 HK	HKD	2,494,000.00	1,811,220.86	0.89%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KR7145720009	EQUITIES	SOUTH KOREA	MEDICAL	DENTIUM CO LTD 145720 KS	KRW	20,444.00	1,719,045.19	0.84%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	MYL72770O006	EQUITIES	MALAYSIA	OIL AND GAS SERVICES	DIALOG GROUP BHD DLG MK	MYR	1,832,300.00	1,551,627.77	0.76%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	PLDINPL00011	EQUITIES	POLAND	RETAIL	DINO POLSKA SA DNP PW	PLN	40,580.00	999,529.90	0.49%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KR7012510004	EQUITIES	SOUTH KOREA	SOFTWARE	DUZONE BIZON CO LTD 012510 KS	KRW	22,253.00	1,139,486.01	0.56%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TW0001476000	EQUITIES	TAIWAN	APPAREL	ECLAT TEXTILE COMPANY LTD 1476 TT	TWD	179,000.00	2,173,733.22	1.06%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE532F01054	EQUITIES	INDIA	FINANCIAL SERVICES	EDELWEISS FINANCIAL SERVICES EDEL IN	INR	464,697.00	1,837,769.52	0.90%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE913H01037	EQUITIES	INDIA	AUTO MANUFACTURERS	ENDURANCE TECHNOLOGIES LTD ENDU IN	INR	57,088.00	1,221,813.47	0.60%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE042A01014	EQUITIES	INDIA	MISCELLANEOUS MACHINERY	ESCORTS INRP10	INR	142,746.00	1,750,739.74	0.86%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TW0009910000	EQUITIES	TAIWAN	APPAREL	FENG TAY ENTERPRISE CO LTD 9910 TT	TWD	324,000.00	1,962,015.05	0.96%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KR7081660003	EQUITIES	SOUTH KOREA	APPAREL	FILA KOREA LTD 081660 KS	KRW	67,148.00	2,518,460.44	1.23%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG371091086	EQUITIES	CAYMAN ISLANDS	HEALTHCARE SERVICES	FU SHOU YUAN INTERNATIONAL 1448 HK	HKD	813,000.00	728,192.12	0.36%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	CNE100001TR7	EQUITIES	CHINA	AUTOMOBILE PARTS AND EQUIPMENT	FUYAO GLASS INDUSTRY GROUP-H 3606 HK	HKD	158,000.00	582,781.51	0.29%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	BRCQAUAACNPR8	EQUITIES	BRAZIL	IRON AND STEEL	GERDAU METALURGICA SA PREF GOAU4 BZ	BRL	845,200.00	1,633,084.71	0.80%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TW0006488000	EQUITIES	TAIWAN	CONSTRUCTION AND BUILDING MATERIALS	GLOBALWAFERS CO LTD 6488 TT	TWD	167,000.00	2,131,311.45	1.04%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	LU0974299876	EQUITIES	LUXEMBOURG	IT CONSULTING AND SERVICES	GLOBANT SA GLOB US	USD	9,975.00	647,178.00	0.32%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE102D01028	EQUITIES	INDIA	HOUSEHOLD PRODUCTS	GODREJ CONSUMER PRODUCTS GCPL IN	INR	95,675.00	1,960,792.76	0.96%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE371A01025	EQUITIES	INDIA	CHEMICALS	GRAPHITE INDIA LTD GRIL IN	INR	146,011.00	2,103,898.49	1.03%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE580B01029	EQUITIES	INDIA	FINANCIAL SERVICES	GRUH FINANCE LTD GRHF IN	INR	457,360.00	2,146,967.69	1.05%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	MX01OM000018	EQUITIES	MEXICO	ENGINEERING AND CONSTRUCTION	GRUPO AEROPORTUARIO DEL CENT OMAB MM	MXN	304,368.00	2,000,803.16	0.98%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	MX01GC2M0006	EQUITIES	MEXICO	BUILDING MATERIALS	GRUPO CEMENTOS CHIHUAHUA GCC* MM	MXN	268,900.00	1,758,219.49	0.86%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	CNE100001KV8	EQUITIES	CHINA	COMMERCIAL SERVICES	HANGZHOU TIGERMED CONSULTI-A 300347 C2	CNY	66,500.00	523,946.36	0.26%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	MYL5168000009	EQUITIES	MALAYSIA	PLASTICS AND RUBBER	HARTALEGA HOLDINGS BHD HART MK	MYR	1,579,400.00	2,728,740.28	1.34%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE176B01034	EQUITIES	INDIA	ELECTRICAL EQUIPMENT	HAVELL'S INDIA LIMITED HAVL IN	INR	196,343.00	2,007,804.44	0.98%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE127D01025	EQUITIES	INDIA	FINANCIAL SERVICES	HDFC ASSET MANGDO CO LTD HDFCAMC IN	INR	19,399.00	496,386.95	0.24%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE093A01033	EQUITIES	INDIA	SOFTWARE	HEXWARE TECHNOLOGIES LTD HEXW IB	INR	171,670.00	1,060,245.41	0.52%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	VN000000HPG4	EQUITIES	VIETNAM	STEEL AND CHEMICAL PLANTS	HOA PHAT GROUP JSC HPG VN	VND	724,502.00	1,244,585.76	0.61%

31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TH0661010015	EQUITIES	THAILAND	RETAIL	HOME PRODUCT CENTER PCL-FOR HMPRO/F TB	THB	5,103,700.00	2,276,626.85	1.11%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	MYL581900007	EQUITIES	MALAYSIA	BANKS	HONG LEON HLKB MK	MYR	352,300.00	1,762,574.46	0.86%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	HK0000218211	EQUITIES	HONG KONG	SEMICONDUCTORS	HUA HONG SEMICONDUCTOR LTD 1347 HK	HKD	532,600.00	1,452,161.91	0.71%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	MYQ016600007	EQUITIES	MALAYSIA	SEMICONDUCTORS	INARI AMERTRON BHD INRI MK	MYR	1,716,200.00	935,465.20	0.46%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TH1027010012	EQUITIES	THAILAND	CHEMICALS	INDORAMA VENTURES-FOREIGN IVL/F TB	THB	1,662,067.00	3,046,867.98	1.49%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE203G01027	EQUITIES	INDIA	GAS	INDRAPRASTHA GAS LTD IGL IN	INR	279,997.00	1,149,958.51	0.56%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE663F01024	EQUITIES	INDIA	EMPLOYMENT SERVICES	INFO EDGE (INDIA) LIMITED INFOE IB	INR	15,792.00	361,073.79	0.18%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	BRMYPKACNOR7	EQUITIES	BRAZIL	AUTOMOBILE PARTS AND EQUIPMENT	IOCHPE MAXION SA MYPK3 BZ	BRL	235,900.00	1,302,542.46	0.64%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE571A01020	EQUITIES	INDIA	PHARMACEUTICALS	IPCA LABORATORIES LTD IPCA IN	INR	23,275.00	252,613.12	0.12%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	BRIIRBRACNOR4	EQUITIES	BRAZIL	INSURANCE	IRB BRASIL RESEGUROS SA IRBR3 BZ	BRL	274,400.00	3,978,125.70	1.95%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	CNE000001866	EQUITIES	CHINA	CHEMICALS	JIANGSU YANGNONG CHEMICAL -A 600486 C1	CNY	133,100.00	1,013,471.70	0.50%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG550441045	EQUITIES	CAYMAN ISLANDS	RETAIL	JNBY DESIGN LTD 3306 HK	HKD	409,500.00	697,044.45	0.34%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	PHY446651007	EQUITIES	PHILIPPINES	RETAIL	JOLLIBEE FOODS CORP JFC PM	PHP	208,790.00	1,124,639.82	0.55%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE797F01012	EQUITIES	INDIA	RETAIL	JUBILANT FOODWORKS JUBI IN	INR	107,106.00	2,351,357.24	1.15%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KR7035900000	EQUITIES	SOUTH KOREA	LEISURE AND ENTERTAINMENT	JYP ENTERTAINMENT CORP 035900 KS	KRW	54,950.00	1,591,999.72	0.78%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TH0122C10212	EQUITIES	THAILAND	ELECTRONIC EQUIPMENT	KCE ELECTRONICS PCL-FOREIGN	THB	977,500.00	1,351,416.48	0.66%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE389H01022	EQUITIES	INDIA	ELECTRICAL UTILITIES	KEC INTERNATIONAL LTD KECI IN	INR	154,666.00	658,552.05	0.32%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE878B01027	EQUITIES	INDIA	ELECTRICAL EQUIPMENT	KEI INDUSTRIES LIMITED NKEII IS	INR	256,834.00	1,516,155.64	0.74%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KR7098460009	EQUITIES	SOUTH KOREA	SEMICONDUCTORS	KHO YOUNG TECHNOLO 098460 KS	KRW	14,393.00	1,374,453.85	0.67%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG525681477	EQUITIES	CAYMAN ISLANDS	SOFTWARE	KINGDEE INTERNATIONAL SFTWR 268 HK	HKD	1,768,000.00	2,013,816.46	0.99%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KR7071050009	EQUITIES	SOUTH KOREA	FINANCIAL SERVICES	KOREA INVESTMENT HOLDINGS CO 071050 KS	KRW	6,946.00	444,907.66	0.22%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE498L01015	EQUITIES	INDIA	FINANCIAL SERVICES	L&T FINANCE HOLDINGS LTD LTFH IN	INR	413,938.00	1,059,837.91	0.52%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE214T01019	EQUITIES	INDIA	IT CONSULTING AND SERVICES	LARSEN & TOUBRO INFOTECH LTD LTI IN	INR	32,319.00	813,363.06	0.40%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG211411098	EQUITIES	CAYMAN ISLANDS	RETAIL	LILANG CHINA COMPANY LTD 1234 HK	HKD	379,000.00	420,105.70	0.21%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	BRLINXACNOR0	EQUITIES	BRAZIL	SOFTWARE	LINX SA LINX3 BZ	BRL	55,200.00	229,982.83	0.11%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	BRRENTACNOR4	EQUITIES	BRAZIL	COMMERCIAL SERVICES	LOCALIZA RENT A CAR RENT3 BZ	BRL	356,570.00	1,897,047.50	0.93%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG5636C1078	EQUITIES	CAYMAN ISLANDS	MACHINERY	LONKING HOLDINGS LTD 3339 HK	HKD	873,000.00	300,315.75	0.15%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TW0002337003	EQUITIES	TAIWAN	SEMICONDUCTORS	MACRONIX INTERNAT TWD10	TWD	10,320.00	11,087.61	0.01%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	BRMGLUACNOR2	EQUITIES	BRAZIL	RETAIL	MAGAZINE LUIZA SA MGLU3 BZ	BRL	73,700.00	2,346,469.87	1.15%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE002501010	EQUITIES	INDIA	GAS	MAHANAGAR GAS LTD MAHGL IN	INR	115,693.00	1,406,871.71	0.69%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE196A01026	EQUITIES	INDIA	HOUSEHOLD PRODUCTS	MARICO LTD MRCO IN	INR	250,760.00	1,309,536.32	0.64%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KR7086900008	EQUITIES	SOUTH KOREA	BIOTECHNOLOGY	MEDY-TOX INC 086900 KS	KRW	1,766.00	1,062,628.39	0.52%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE405E01023	EQUITIES	INDIA	ELECTRICAL EQUIPMENT	MINDA INDUSTRIES LTD MINDA IN	INR	124,617.00	757,256.26	0.37%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE018I01017	EQUITIES	INDIA	IT CONSULTING AND SERVICES	MINDTREE LTD MCTL IN	INR	75,788.00	1,192,485.07	0.58%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	ZAE000200457	EQUITIES	SOUTH AFRICA	RETAIL	MR PRICE GROUP LTD MRP SJ	ZAR	59,123.00	906,614.96	0.44%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG6382M1096	EQUITIES	CAYMAN ISLANDS	LEISURE AND ENTERTAINMENT	NAGACORP LTD 3918 HK	HKD	1,408,000.00	1,476,395.11	0.72%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	ZAE000134854	EQUITIES	SOUTH AFRICA	RETAIL	NEW CLICKS HLDGS ZAR01(POST RECONS)	ZAR	83,500.00	1,153,481.53	0.56%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE591G01017	EQUITIES	INDIA	IT CONSULTING AND SERVICES	NIT TECHNOLOGIES LTD NITEC IN	INR	149,232.00	2,960,358.91	1.45%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	GB0087FC0762	EQUITIES	UNITED KINGDOM	HEALTHCARE SERVICES	NMC HEALTH PLC-W/I NMC LN	GBP	51,412.00	2,615,467.15	1.28%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	US65487X1028	EQUITIES	CAYMAN ISLANDS	FINANCIAL SERVICES	NOAH HOLDINGS LTD-SPON ADS NOAH UN	USD	25,328.00	1,191,429.12	0.58%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TW0003034005	EQUITIES	TAIWAN	SEMICONDUCTORS	NOVATEK MICROELEC LTD 3034 TT	TWD	425,000.00	2,082,427.11	1.02%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE093I01010	EQUITIES	INDIA	REAL ESTATE	OBEROI REALTY LTD OBER IN	INR	135,559.00	856,238.36	0.42%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KR7271560005	EQUITIES	SOUTH KOREA	FOOD	ORION CORP/REPUBLIC OF KOREA 271560 KS	KRW	14,027.00	1,348,323.63	0.66%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE761H01022	EQUITIES	INDIA	APPAREL	PAGE INDUSTRIES LIMITED PAG IN	INR	4,145.00	2,033,937.66	1.00%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG8972T1067	EQUITIES	HONG KONG	OIL AND GAS SERVICES	PANVA GAS HOLDINGS HKD0.10	HKD	1,624,000.00	1,495,975.32	0.73%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	VN000000GAS3	EQUITIES	VIETNAM	OIL AND GAS PRODUCERS	PETROVIETNAM GAS JOINT STOCK GAS VN	VND	257,670.00	1,141,220.43	0.56%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE211B01039	EQUITIES	INDIA	REAL ESTATE INVESTMENT TRUST	PHOENIX MILLS LTD PHNX IN	INR	143,526.00	1,289,016.05	0.63%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE318A01026	EQUITIES	INDIA	MISCELLANEOUS MACHINERY	PIDILITE INDUSTRIES LTD PIDI IN	INR	79,493.00	1,309,285.62	0.64%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG711391022	EQUITIES	CAYMAN ISLANDS	SOFTWARE	PING AN HEALTHCARE AND TECHN 1833 HK	HKD	191,100.00	1,081,044.98	0.53%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KR7003670007	EQUITIES	SOUTH KOREA	MISCELLANEOUS MACHINERY	POSCO CHEMTECH CO LTD 003670 KS	KRW	15,330.00	833,188.18	0.41%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE944F01028	EQUITIES	INDIA	BEVERAGES	RADICO KHAITAN LTD RDCK IN	INR	345,890.00	2,409,091.34	1.18%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	BRRAPATACNPR4	EQUITIES	BRAZIL	AUTOMOBILE PARTS AND EQUIPMENT	RANDON SA IMPLMENTOS RAPTA BZ	BRL	405,200.00	662,549.24	0.32%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE976G01028	EQUITIES	INDIA	BANKS	RBL BANK LTD RBL IN	INR	162,910.00	1,440,595.67	0.71%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KE1000001402	EQUITIES	KENYA	TELECOMMUNICATION SERVICES	SAFARICOM LTD SAFCOM KN	KES	8,940,700.00	2,574,653.38	1.26%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	ZAE000093779	EQUITIES	SOUTH AFRICA	INSURANCE	SANTAM LTD SNT SJ	ZAR	25,480.00	525,670.71	0.26%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG8190F1028	EQUITIES	CAYMAN ISLANDS	ELECTRONIC EQUIPMENT	SILERGY CORP 6415 TT	TWD	39,000.00	768,182.42	0.38%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TW0003023008	EQUITIES	TAIWAN	ELECTRONIC EQUIPMENT	SINBON ELECTRONINCS CO LTD 3023 TT	TWD	408,000.00	1,158,299.92	0.57%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KR7178920005	EQUITIES	SOUTH KOREA	PLASTICS AND RUBBER	SKCKOLONPI INC 178920 KS	KRW	31,770.00	1,512,650.71	0.74%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG8406X1034	EQUITIES	CAYMAN ISLANDS	PHARMACEUTICALS	SSY GROUP LTD 2005 HK	HKD	834,000.00	775,691.47	0.38%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE089C01029	EQUITIES	INDIA	TELECOMMUNICATION SERVICES	STERLITE TECHNOLOGIES LTD SOTL IN	INR	342,840.00	1,752,700.04	0.86%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE387A01021	EQUITIES	INDIA	AUTOMOBILE PARTS AND EQUIPMENT	SUNDRAM FASTENERS LTD SF IN	INR	102,180.00	948,658.69	0.46%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TW0006274004	EQUITIES	TAIWAN	ELECTRONIC EQUIPMENT	TAIWAN UNION TECHNOLOGY CORP 6274 TT	TWD	339,000.00	1,318,900.35	0.65%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	ID10009094006	EQUITIES	INDONESIA	MINING (NON PRECIOUS)	TAMBANG BATUBARA BUKIT ASAM PTBA IJ	IDR	4,443,600.00	1,221,787.82	0.60%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE670A01012	EQUITIES	INDIA	COMPUTERS AND PERIPHERALS	TATA ELXSI LTD TELX IN	INR	84,828.00	1,716,843.60	0.84%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TW0008436007	EQUITIES	TAIWAN	PHARMACEUTICALS	TCI CO LTD 8436 TT	TWD	253,512.00	4,622,010.50	2.26%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	US87238U2033	EQUITIES	CYPRUS	BANKS	TCS GROUP HOLDING -REGS S W/I TCS LI	USD	55,713.00	1,025,119.20	0.50%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	BRTGMAACNOR7	EQUITIES	BRAZIL	TRANSPORTATION	TEGMA GESTAO LOGISTICA TGM3 BZ	BRL	200,500.00	835,354.30	0.41%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG8655K1094	EQUITIES	CAYMAN ISLANDS	ELECTRICAL EQUIPMENT	TIANNENG POWER INTERNATIONAL LTD 819 HK	HKD	392,000.00	486,957.20	0.24%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	MYL711300003	EQUITIES	MALAYSIA	MISCELLANEOUS MACHINERY	TOP GLOVE CORP BHD MYR1	MYR	535,600.00	1,451,902.58	0.71%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE054A01027	EQUITIES	INDIA	MISCELLANEOUS MACHINERY	V.I.P. INDUSTRIES LTD VIP IN	INR	151,564.00	1,333,212.43	0.65%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	VN000000VIC7	EQUITIES	VIETNAM	AIRLINES	VIETJET AVIATION JSC VIC VN	VND	89,188.00	598,273.10	0.29%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE665J01013	EQUITIES	INDIA	MERCHANDISING	VMART RETAIL LTD VMART IN	INR	12,632.00	562,791.47	0.28%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TW0006409006	EQUITIES	TAIWAN	ELECTRICAL EQUIPMENT	VOLTRONIC POWER TECHNOLOGY 6409 TT	TWD	27,000.00	465,011.63	0.23%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TW0006182009	EQUITIES	TAIWAN	SEMICONDUCTORS	WAFFER WORKS CORP 6182 TT	TWD	933,067.00	1,435,353.99	0.70%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG970081090	EQUITIES	CAYMAN ISLANDS	PHARMACEUTICALS	WUXI BIOLOGICS CAYMAN INC 2269 HK	HKD	190,000.00	1,876,097.53	0.92%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG982971072	EQUITIES	CAYMAN ISLANDS	RESTAURANTS	XIABUXIABU CATERING MANAGEME 520 HK	HKD	318,500.00	503,189.10	0.25%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	CNE100000L55	EQUITIES	CHINA	OIL AND GAS SERVICES	YANTAI JEREH OILFIELD-A 002353 C2	CNY	368,800.00	983,670.46	0.48%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG984191075	EQUITIES	CHINA	FOOD	YIHAI INTERNATIONAL HOLDING 1579 HK	HKD	584,000.00	1,495,577.81	0.73%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	CNE000001F21	EQUITIES	CHINA	PHARMACEUTICALS	ZHANGZHOU PIENZHEHUANG PHA-A 600436 C1	CNY	66,350.00	997,625.94	0.49%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	CNE000001K55	EQUITIES	CHINA	FINANCIAL SERVICES	ZHEJIANG SUPOR COOKWARE CO 002032 C2	CNY	115,300.00	842,043.46	0.41%
31-08-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	CNE100000MK9	EQUITIES	CHINA	FINANCIAL SERVICES	ZHEJIANG WEIJING N SER A 002372 C2	CNY	601,064.00	1,487,214.20	0.73%

Cash and other assets less liabilities		4,266,226.92	2.09%
Total Net Assets		204,310,726.60	100.00%