

William Blair SICAV - Emerging Markets Small Cap Growth Fund

NAV date	Fund Name	ISIN	Security Type	Country	Sector	Security	Ccy	Shares	Market Value	% of NAV
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG8875G1029	EQUITIES	CAYMAN ISLANDS	BIOTECHNOLOGY	3SBIO INC 1530 HK	HKD	1,341,000.00	286000831.00%	0.013424945
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	US3168271043	EQUITIES	CHINA	EMPLOYMENT SERVICES	51JOB INC JOBS US	USD	31,708.00	290984316.00%	0.01365887
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE769A01020	EQUITIES	INDIA	CHEMICALS	AARTI INDUSTRIES LIMITED ARTO IN	INR	62,334.00	111331641.00%	0.005225933
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	ID1000125503	EQUITIES	INDONESIA	RETAIL	ACE HARDWARE INDONESIA ACES IJ	IDR	18,084,400.00	164294061.00%	0.007712001
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KR7018250001	EQUITIES	SOUTH KOREA	HOUSEHOLD PRODUCTS	AEKYUNG INDUSTRIAL CO LTD	KRW	11,149.00	66376394.00%	0.003115723
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	CNE100002RY5	EQUITIES	CHINA	REAL ESTATE	A-LIVING SERVICES CO LTD-H 3319 HK	HKD	456,500.00	84215573.00%	0.003953098
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	MX01ALOC0004	EQUITIES	MEXICO	CHEMICALS	ALPEK SA DE CV ALPEKA MM	MXN	786,100.00	132734781.00%	0.006230601
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	CNE0000014G0	EQUITIES	CHINA	CHEMICALS	ANGEL YEAST CO LTD-A 600298 c1	CNY	226,200.00	117656279.00%	0.005522813
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TW0005269005	EQUITIES	TAIWAN	SEMICONDUCTORS	ASMEDIA TECHNOLOGY INC 5269 TT	TWD	48,000.00	79807128.00%	0.003746165
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TW0005274005	EQUITIES	TAIWAN	COMPUTERS AND PERIPHERALS	ASPEED TECHNOLOGY INC 5274 TT	TWD	57,000.00	150814305.00%	0.007079258
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE006101046	EQUITIES	INDIA	IRON AND STEEL	ASTRAL POLY TECHNIK LTD ASTRA IN	INR	126,510.00	207037676.00%	0.009718396
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	ZAE000049433	EQUITIES	SOUTH AFRICA	DIVERSIFIED COMPANIES	AVI LTD AVI SJ	ZAR	98,994.00	82323188.00%	0.003864269
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	ROTLVAACNOR1	EQUITIES	ROMANIA	BANKS	BANCA TRANSILVANIA TLV RO	RON	2,708,470.00	171623496.00%	0.008056046
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	BRABCBACNPR4	EQUITIES	BRAZIL	BANKS	BANCO ABC BRASIL SA ABCB4 BZ	BRL	60,700.00	25148117.00%	0.001180458
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	CNE0000014G0	EQUITIES	CHINA	BANKS	BANCO DAVIVIENDA SA PFDWVND CB	COP	65,824.00	81307121.00%	0.003816575
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	CLP0939W1081	EQUITIES	CHILE	BANKS	BANCO DE CHILE CHILE CI	CLP	25,209.00	394052.00%	1.84969E-05
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	MX418B000000	EQUITIES	MEXICO	BANKS	BANCO DEL BAJIO SA BBAJIO MM	MXN	1,435,800.00	340045065.00%	0.015961793
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE545U01014	EQUITIES	INDIA	BANKS	BANDHAN BANK LTD BANDHAN IN	INR	82,209.00	84064317.00%	0.003945998
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TH0808010Y15	EQUITIES	THAILAND	HEALTHCARE SERVICES	BANGKOK CHAIN HOSPITAL-FOREG BCH/F TB	THB	2,589,500.00	126867140.00%	0.005955173
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	US06684L1035	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	BAOZUN INC-SPN ADR BZUN US	USD	54,844.00	317272540.00%	0.014892846
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TH4100010212	EQUITIES	THAILAND	COSMETICS AND PERSONAL CARE	BEAUTY COMMUNITY PCL-FOREIGN BEAUTY/F TB	THB	2,112,200.00	49519388.00%	0.002324451
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE463A01038	EQUITIES	INDIA	CHEMICALS	BERGER PAINTS INDIA LTD BRGR IN	INR	125,011.00	57495822.00%	0.002698867
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE376G01013	EQUITIES	INDIA	BIOTECHNOLOGY	BIOCON LTD BIOS IN	INR	98,464.00	83939831.00%	0.003940155
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KG4387E1070	EQUITIES	CAYMAN ISLANDS	HOUSEHOLD PRODUCTS	BIOSTIME INTERNATIONAL HOLDI 1112 HK	HKD	269,500.00	200175254.00%	0.009396272
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	PLBSK0000017	EQUITIES	POLAND	BANKS	BK SLASKI PLN10	PLN	21,669.00	113838178.00%	0.00534359
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	PHY0927M1046	EQUITIES	PHILIPPINES	LEISURE AND ENTERTAINMENT	BLOOMBERRY RESORTS CORP BLOOM PM	PHP	2,831,200.00	55873415.00%	0.002622711
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KR7042000000	EQUITIES	SOUTH KOREA	IT CONSULTING AND SERVICES	CAFE24 CORP 042000 KS	KRW	8,910.00	127438661.00%	0.005982
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	PLOPTT000011	EQUITIES	POLAND	SOFTWARE	CD PROJEKT RED SA CDR PW	PLN	17,372.00	93878201.00%	0.004406664
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KG202881093	EQUITIES	CAYMAN ISLANDS	FINANCIAL SERVICES	CHAILLEASE HOLDINGS CO LTD 5871 TT	TWD	696,660.00	227563989.00%	0.010681906
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TW0002456001	EQUITIES	TAIWAN	ELECTRONIC EQUIPMENT	CHILISIN ELECTRONICS CORP 2456 TT	TWD	233,000.00	96659002.00%	0.004537196
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KG2163M1033	EQUITIES	CAYMAN ISLANDS	PUBLIC SERVICES	CHINA EDUCATION GROUP HOLDIN 839 HK	HKD	915,000.00	151080759.00%	0.007091765
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG2R5E1030	EQUITIES	CAYMAN ISLANDS	ENERGY - ALTERNATE SOURCES	CHINA EVERBRIGHT GREENTECH L 1257 HK	HKD	943,792.00	96194301.00%	0.004515383
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG211511087	EQUITIES	CAYMAN ISLANDS	COMMERCIAL SERVICES	CHINA MAPLE LEAF EDUCATIONAL 1317 HK	HKD	2,260,000.00	193778936.00%	0.009096028
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	CNE100000TW9	EQUITIES	CHINA	ENERGY - ALTERNATE SOURCES	CHINA SUNTIENT GREEN ENERGY-H 956 HK	HKD	3,426,000.00	110430984.00%	0.005183656
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KG2110A11114	EQUITIES	CHINA	SOFTWARE	CHINASOFT INTERNATIONAL LTD 354 HK	HKD	1,842,000.00	143857717.00%	0.006752714
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE121A01016	EQUITIES	INDIA	FINANCIAL SERVICES	CHOLAMANDALAM INVESTMENT AND CFC IN	INR	64,349.00	134215406.00%	0.006300102
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	CNE100000V20	EQUITIES	CHINA	PHARMACEUTICALS	CHONGQING ZHIFEI BIOLOGICA-A 300122 C2	CNY	228,600.00	126994970.00%	0.005961173
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TW0002360005	EQUITIES	TAIWAN	ELECTRONIC EQUIPMENT	CHROMA ATE INC 2360 TT	TWD	368,000.00	207357420.00%	0.009733405
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KG2140A1076	EQUITIES	CAYMAN ISLANDS	REAL ESTATE	CIFI HOLDING GROUP CO LTD 884 HK	HKD	540,000.00	35087062.00%	0.001646995
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	BRTENDACNOR4	EQUITIES	BRAZIL	REAL ESTATE	CONSTRUCTORA TENDA SA TEND3 BZ	BRL	184,626.00	130944511.00%	0.006146565
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KR7192820009	EQUITIES	SOUTH KOREA	COSMETICS AND PERSONAL CARE	COSMAX INC/NEW 192820 KS	KRW	16,653.00	202457982.00%	0.009503424
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	BRCVCBACNOR1	EQUITIES	BRAZIL	LEISURE	CVC BRASIL OPERADORA E AGENC CVCB3 BZ	BRL	59,400.00	69697972.00%	0.003271639
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE136B01020	EQUITIES	INDIA	SOFTWARE	CYIENT LTD CYL IN	INR	153,464.00	156625358.00%	0.00735203
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG2743Y1061	EQUITIES	CAYMAN ISLANDS	FOOD	DALI FOODS GROUP CO LTD 3799 HK	HKD	2,494,000.00	209076589.00%	0.009814103
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KR7145720009	EQUITIES	SOUTH KOREA	MEDICAL	DENTIUM CO LTD 145720 KS	KRW	20,444.00	166307095.00%	0.007806493
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	MYL727700006	EQUITIES	MALAYSIA	OIL AND GAS SERVICES	DIALOG GROUP BHD DLG MK	MYR	1,618,300.00	132170872.00%	0.006204131
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	PLDINPL00011	EQUITIES	POLAND	RETAIL	DINO POLSKA SA DNP PW	PLN	93,170.00	255441618.00%	0.011990488
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KR7012510004	EQUITIES	SOUTH KOREA	SOFTWARE	DUZONE BIZON CO LTD 012510 KS	KRW	22,253.00	108016950.00%	0.00507034
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TW0001476000	EQUITIES	TAIWAN	APPAREL	ECLAT TEXTILE COMPANY LTD 1476 TT	TWD	121,000.00	139324391.00%	0.006539919
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE532F01054	EQUITIES	INDIA	FINANCIAL SERVICES	EDELWEISS FINANCIAL SERVICES EDEL IN	INR	425,343.00	192711642.00%	0.009045929
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE913H01037	EQUITIES	INDIA	AUTO MANUFACTURERS	ENDURANCE TECHNOLOGIES LTD ENDU IN	INR	46,515.00	94810780.00%	0.00445044
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE042A01014	EQUITIES	INDIA	MISCELLANEOUS MACHINERY	ESCORTS INRP10	INR	116,633.00	157994304.00%	0.007416289
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TW0009910000	EQUITIES	TAIWAN	APPAREL	FENG TAY ENTERPRISE CO LTD 9910 TT	TWD	120,000.00	68988480.00%	0.003238335
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KR7081660003	EQUITIES	SOUTH KOREA	APPAREL	FILA KOREA LTD 081660 KS	KRW	61,384.00	173947407.00%	0.008165131
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG371091086	EQUITIES	CAYMAN ISLANDS	HEALTHCARE SERVICES	FU SHOU YUAN INTERNATIONAL 1448 HK	HKD	1,521,000.00	140297794.00%	0.006585611
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	CNE100001TR7	EQUITIES	CHINA	AUTOMOBILE PARTS AND EQUIPMENT	FUYAO GLASS INDUSTRY GROUP-H 3606 HK	HKD	220,000.00	79742164.00%	0.003743115
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	BRGOAUACNPR8	EQUITIES	BRAZIL	IRON AND STEEL	GERDAU METALURGICA SA PREF GOAU4 BZ	BRL	845,200.00	174070576.00%	0.008170913
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TW0006488000	EQUITIES	TAIWAN	CONSTRUCTION AND BUILDING MATERIALS	GLOBALWAFERS CO LTD 6488 TT	TWD	198,000.00	334378539.00%	0.015695805
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE102D01028	EQUITIES	INDIA	HOUSEHOLD PRODUCTS	GODREJ CONSUMER PRODUCTS GCPL IN	INR	95,675.00	184376393.00%	0.00865467
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE371A01025	EQUITIES	INDIA	CHEMICALS	GRAPHITE INDIA LTD GRIL IN	INR	146,011.00	216715951.00%	0.010172696
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG410121084	EQUITIES	CAYMAN ISLANDS	REAL ESTATE INVESTMENT TRUST	GREENTOWN SERVICE GROUP CO L 2869 HK	HKD	1,460,000.00	143971616.00%	0.006758061
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE580B01029	EQUITIES	INDIA	FINANCIAL SERVICES	GRUH FINANCE LTD GRHF IN	INR	457,360.00	215386374.00%	0.010110286
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	MX01OM000018	EQUITIES	MEXICO	ENGINEERING AND CONSTRUCTION	GRUPO AEROPORTUARIO DEL CENT OMAB MM	MXN	304,368.00	185045032.00%	0.008686056
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	MX01GC2M0006	EQUITIES	MEXICO	BUILDING MATERIALS	GRUPO CEMENTOS CHIHUAHUA GCC* MM	MXN	268,900.00	173321516.00%	0.008135752
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	US40054A1088	EQUITIES	ARGENTINA	BANKS	GRUPO SUPERVIELLE SA-SP ADR SUPV US	USD	28,191.00	38086041.00%	0.001787767
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	CNE100001KV8	EQUITIES	CHINA	COMMERCIAL SERVICES	HANGZHOU TIGERMED CONSULTI-A 300347 C2	CNY	132,600.00	116872805.00%	0.005486036
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	MYL516800009	EQUITIES	MALAYSIA	PLASTICS AND RUBBER	HARTALEGA HOLDINGS BHD HART MK	MYR	1,113,400.00	168447655.00%	0.007906972

31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE176801034	EQUITIES	INDIA	ELECTRICAL EQUIPMENT	HAVELL'S INDIA LIMITED HAVL IN	INR	155,705.00	143929342.00%	0.006756076
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE093A01033	EQUITIES	INDIA	SOFTWARE	HEXAWARE TECHNOLOGIES LTD HEXW IB	INR	217,485.00	147670271.00%	0.006931676
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	VN000000HPG4	EQUITIES	VIETNAM	STEEL AND CHEMICAL PLANTS	HOA PHAT GROUP JSC HPG VN	VND	485,282.00	77938716.00%	0.003658461
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TH0661010015	EQUITIES	THAILAND	RETAIL	HOME PRODUCT CENTER PCL-FOR HMPRO/F TB	THB	3,737,500.00	165136915.00%	0.007751565
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	MYL581900007	EQUITIES	MALAYSIA	BANKS	HONG LEON HLBK MK	MYR	210,400.00	98652312.00%	0.004630762
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	HK0000218211	EQUITIES	HONG KONG	SEMICONDUCTORS	HUA HONG SEMICONDUCTOR LTD 1347 HK	HKD	708,600.00	248717197.00%	0.011674842
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KR7145020004	EQUITIES	SOUTH KOREA	BIOTECHNOLOGY	HUGEL INC 145020 KS	KRW	1,252.00	53419433.00%	0.00250752
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG4644R1074	EQUITIES	CAYMAN ISLANDS	FINANCIAL SERVICES	HUIFU PAYMENT LTD 1806 HK	HKD	783,600.00	50615724.00%	0.002375914
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	US44852D1081	EQUITIES	CAYMAN ISLANDS	FINANCIAL SERVICES	HUYA INC-ADR HUYA US	USD	14,399.00	46364780.00%	0.002176373
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	MYQ016600007	EQUITIES	MALAYSIA	SEMICONDUCTORS	INARI AMERTRON BHD INRI MK	MYR	2,129,800.00	128364090.00%	0.00602544
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TH1027010012	EQUITIES	THAILAND	CHEMICALS	INDORAMA VENTURES-FOREIGN IVL/F TB	THB	1,317,167.00	235561027.00%	0.011057289
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	BRMYKACNOR7	EQUITIES	BRAZIL	AUTOMOBILE PARTS AND EQUIPMENT	IOCHPE MAXION SA MYPK3 BZ	BRL	235,900.00	145375077.00%	0.006823939
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	BRIRBRACNOR4	EQUITIES	BRAZIL	INSURANCE	IRB BRASIL RESSEGUROS SA IRBR3 BZ	BRL	120,000.00	170633710.00%	0.008009585
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	CNE000001866	EQUITIES	CHINA	CHEMICALS	JIANGSU YANGNONG CHEMICAL -A 600486 C1	CNY	133,100.00	112133882.00%	0.00526359
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG550441045	EQUITIES	CAYMAN ISLANDS	RETAIL	JNBY DESIGN LTD 3306 HK	HKD	409,500.00	96518085.00%	0.004530581
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	PHY446651007	EQUITIES	PHILIPPINES	RETAIL	JOLIBEE FOODS CORP JFC PM	PHP	137,720.00	70021944.00%	0.003286846
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	ZAE000079711	EQUITIES	SOUTH AFRICA	FINANCIAL SERVICES	JSE LTD JSE SJ	ZAR	88,745.00	112081860.00%	0.005261148
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE797F01012	EQUITIES	INDIA	RETAIL	JUBILANT FOODWORKS JUBI IN	INR	107,106.00	219561730.00%	0.010306278
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE389H01022	EQUITIES	INDIA	ELECTRICAL UTILITIES	KEC INTERNATIONAL LTD KECI IN	INR	375,444.00	181790661.00%	0.008533295
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE878801027	EQUITIES	INDIA	ELECTRICAL EQUIPMENT	KEI INDUSTRIES LIMITED NKEII IS	INR	256,834.00	167965815.00%	0.007884354
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KR7098460009	EQUITIES	SOUTH KOREA	SEMICONDUCTORS	KHO YOUNG TECHNOLO 098460 KS	KRW	14,393.00	140243046.00%	0.006583041
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG525681477	EQUITIES	CAYMAN ISLANDS	SOFTWARE	KINGDEE INTERNATIONAL SFTWR 268 HK	HKD	2,626,000.00	290735164.00%	0.013647175
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KR7071050009	EQUITIES	SOUTH KOREA	FINANCIAL SERVICES	KOREA INVESTMENT HOLDINGS CO 071050 KS	KRW	6,946.00	44333958.00%	0.002081046
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG532241042	EQUITIES	CAYMAN ISLANDS	REAL ESTATE	KWG PROPERTY 1813 HK	HKD	474,000.00	53867430.00%	0.00252855
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE498L01015	EQUITIES	INDIA	FINANCIAL SERVICES	L&T FINANCE HOLDINGS LTD LTFH IN	INR	342,036.00	87769174.00%	0.004119905
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE214701019	EQUITIES	INDIA	IT CONSULTING AND SERVICES	LARSEN & TOUBRO INFOTEC LTD LTI IN	INR	16,159.00	44125191.00%	0.002071247
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG211411098	EQUITIES	CAYMAN ISLANDS	RETAIL	LILANG CHINA COMPANY LTD 1234 HK	HKD	564,000.00	68766054.00%	0.003227894
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	BRLINXACNOR0	EQUITIES	BRAZIL	SOFTWARE	LINX SA LINX3 BZ	BRL	205,900.00	101158795.00%	0.004748417
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	BRRENTACNOR4	EQUITIES	BRAZIL	COMMERCIAL SERVICES	LOCALIZA RENT A CAR RENT3 BZ	BRL	356,570.00	219643834.00%	0.010310132
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG5636C1078	EQUITIES	CAYMAN ISLANDS	MACHINERY	LONGKING HOLDINGS LTD 3339 HK	HKD	1,542,000.00	70724508.00%	0.003319825
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TW0002337003	EQUITIES	TAIWAN	SEMICONDUCTORS	MACRONIX INTERNATL TWD10	TWD	646,000.00	89681758.00%	0.004209682
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	BRMGLUACNOR2	EQUITIES	BRAZIL	RETAIL	MAGAZINE LUIZA SA MGLU3 BZ	BRL	67,300.00	235790988.00%	0.011068083
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE02501010	EQUITIES	INDIA	GAS	MAHANAGAR GAS LTD MAHGL IN	INR	69,934.00	92970567.00%	0.00436406
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE196A01026	EQUITIES	INDIA	HOUSEHOLD PRODUCTS	MARICO LTD MRCO IN	INR	186,794.00	99161052.00%	0.004654643
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KR7086900008	EQUITIES	SOUTH KOREA	BIOTECHNOLOGY	MEDY-TOX INC 086900 KS	KRW	3,419.00	219384564.00%	0.010297962
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE405E01023	EQUITIES	INDIA	ELECTRICAL EQUIPMENT	MINDA INDUSTRIES LTD MNDIA IN	INR	124,617.00	73585092.00%	0.003454101
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE018010117	EQUITIES	INDIA	IT CONSULTING AND SERVICES	MINDTREE LTD MTLN IN	INR	75,788.00	103211501.00%	0.004844772
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	ZAE000200457	EQUITIES	SOUTH AFRICA	RETAIL	MR PRICE GROUP LTD MRP SJ	ZAR	59,123.00	105580123.00%	0.004955955
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG6382M1096	EQUITIES	CAYMAN ISLANDS	LEISURE AND ENTERTAINMENT	NAGACORP LTD 3918 HK	HKD	1,408,000.00	157858652.00%	0.007409921
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	ZAE000134854	EQUITIES	SOUTH AFRICA	RETAIL	NEW CLICKS HLDGS ZAR0.01(POST RECONS)	ZAR	83,500.00	122554041.00%	0.005752715
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE591G01017	EQUITIES	INDIA	IT CONSULTING AND SERVICES	NIIT TECHNOLOGIES LTD NITEC IN	INR	108,687.00	194912745.00%	0.009149249
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	G80087FC0762	EQUITIES	UNITED KINGDOM	HEALTHCARE SERVICES	NMC HEALTH PLC-W/1 NMC LN	GBP	51,412.00	256157195.00%	0.012024077
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	US65487X1028	EQUITIES	CAYMAN ISLANDS	FINANCIAL SERVICES	NOAH HOLDINGS LTD-SPON ADS NOAH UN	USD	18,447.00	94190382.00%	0.004421318
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE093101010	EQUITIES	INDIA	REAL ESTATE	OBORO REALTY LTD OBER IN	INR	135,559.00	97300644.00%	0.004567315
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KR7271560005	EQUITIES	SOUTH KOREA	FOOD	ORION CORP/REPUBLIC OF KOREA 271560 KS	KRW	22,203.00	264969836.00%	0.012437745
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE761H01022	EQUITIES	INDIA	APPAREL	PAGE INDUSTRIES LIMITED PAG IN	INR	3,701.00	156378031.00%	0.007340421
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG8972T1067	EQUITIES	HONG KONG	OIL AND GAS SERVICES	PANVA GAS HOLDINGS HKD0.10	HKD	1,624,000.00	161385195.00%	0.007575458
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	VN000000GAS3	EQUITIES	VIETNAM	OIL AND GAS PRODUCERS	PETROVIETNAM GAS JOINT STOCK GAS VN	VND	257,670.00	97280732.00%	0.00456638
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE211801039	EQUITIES	INDIA	REAL ESTATE INVESTMENT TRUST	PHOENIX MILLS LTD PHNX IN	INR	143,526.00	132880677.00%	0.006237449
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE318A01026	EQUITIES	INDIA	MISCELLANEOUS MACHINERY	PIDILITE INDUSTRIES LTD PIDI IN	INR	52,199.00	85691711.00%	0.004022389
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG711391022	EQUITIES	CAYMAN ISLANDS	SOFTWARE	PING AN HEALTHCARE AND TECHN 1833 HK	HKD	191,100.00	116499938.00%	0.005468534
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KR7003670007	EQUITIES	SOUTH KOREA	MISCELLANEOUS MACHINERY	POSCO CHEMTECH CO LTD 003670 KS	KRW	15,330.00	67628978.00%	0.00317452
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE944F01028	EQUITIES	INDIA	BEVERAGES	RADICO KHAITAN LTD RDCK IN	INR	345,890.00	220886738.00%	0.010368474
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	BRRAPTACNPR4	EQUITIES	BRAZIL	AUTOMOBILE PARTS AND EQUIPMENT	RANDON SA IMPLEMENTOS RAPTA BZ	BRL	632,800.00	115489746.00%	0.005421115
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KE1000001402	EQUITIES	KENYA	TELECOMMUNICATION SERVICES	SAFARICOM LTD SAFCOM KN	KES	8,940,700.00	249213072.00%	0.011698119
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	ZAE000093779	EQUITIES	SOUTH AFRICA	INSURANCE	SANTAM LTD SNT SJ	ZAR	25,480.00	58437439.00%	0.002743067
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG8190F1028	EQUITIES	CAYMAN ISLANDS	ELECTRONIC EQUIPMENT	SILERGY CORP 6415 TT	TWD	61,000.00	140077320.00%	0.006575261
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TW0003023008	EQUITIES	TAIWAN	ELECTRONIC EQUIPMENT	SINBON ELECTRONINCS CO LTD 3023 TT	TWD	157,000.00	45540236.00%	0.002137669
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KR7178920005	EQUITIES	SOUTH KOREA	PLASTICS AND RUBBER	SKKCOLONPI INC 178920 KS	KRW	31,770.00	145124798.00%	0.006812191
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG8406X1034	EQUITIES	CAYMAN ISLANDS	PHARMACEUTICALS	SSY GROUP LTD 2005 HK	HKD	1,548,000.00	147916044.00%	0.006943213
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE089C01029	EQUITIES	INDIA	TELECOMMUNICATION SERVICES	STERILITE TECHNOLOGIES LTD SOTL IN	INR	342,840.00	171852116.00%	0.008066778
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE387A01021	EQUITIES	INDIA	AUTOMOBILE PARTS AND EQUIPMENT	SUNDRAM FASTENERS LTD SF IN	INR	102,180.00	97670265.00%	0.004584665
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TW0006274004	EQUITIES	TAIWAN	ELECTRONIC EQUIPMENT	TAIWAN UNION TECHNOLOGY CORP 6274 TT	TWD	274,000.00	105164968.00%	0.004936468
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	ID1000094006	EQUITIES	INDONESIA	MINING (NON PRECIOUS)	TAMBANG BATUBARA BUKIT ASAM PTBA IJ	IDR	3,545,800.00	110163751.00%	0.005171112
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	INE670A01012	EQUITIES	INDIA	COMPUTERS AND PERIPHERALS	TATA ELXSI LTD TELX IN	INR	84,828.00	176855106.00%	0.008301619
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TW0008436007	EQUITIES	TAIWAN	PHARMACEUTICALS	TCI CO LTD 8436 TT	TWD	211,000.00	399754270.00%	0.018764557
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	US87238U2033	EQUITIES	CYPRUS	BANKS	TCS GROUP HOLDING -REGS S W/1 TCS LI	USD	67,814.00	145121960.00%	0.006812058
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	BRTGMAACNOR7	EQUITIES	BRAZIL	TRANSPORTATION	TEGMA GESTAO LOGISTICA TGMA3 BZ	BRL	163,000.00	77476294.00%	0.003636755
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG8655K1094	EQUITIES	CAYMAN ISLANDS	ELECTRICAL EQUIPMENT	TIANNENG POWER INTERNATIONAL LTD 819 HK	HKD	614,000.00	84484140.00%	0.003965705
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TH8193010015	EQUITIES	THAILAND	CHEMICALS	TOA PAINT THAILAND PCL-FOR TOA/F TB	THB	725,000.00	84986168.00%	0.00398927
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	MYL711300003	EQUITIES	MALAYSIA	MISCELLANEOUS MACHINERY	TOP GLOVE CORP BHD MYR1	MYR	418,900.00	104492941.00%	0.004904923
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	VN000000VJC7	EQUITIES	VIETNAM	AIRLINES	VJETJET AVIATION JSC VIC VN	VND	146,258.00	90814517.00%	0.004262854
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TW0006409006	EQUITIES	TAIWAN	ELECTRICAL EQUIPMENT	VOLTRONIC POWER TECHNOLOGY 6409 TT	TWD	27,000.00	46920006.00%	0.002202436
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TW0006182009	EQUITIES	TAIWAN	SEMICONDUCTORS	WAFER WORKS CORP 6182 TT	TWD	1,112,067.00	228851712.00%	0.010742352
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	TW0002492006	EQUITIES	TAIWAN	ELECTRONIC EQUIPMENT	WALSIN TECHNOLOGY CORP 2492 TT	TWD	211,000.00	239163331.00%	0.011226382
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KR7240810002	EQUITIES	SOUTH KOREA	SEMICONDUCTORS	WONIK IPS CO LTD 240810 KS	KRW	13,991.00	36770505.00%	0.001726016
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG970081090	EQUITIES	CAYMAN ISLANDS	PHARMACEUTICALS	WUXI BIOLOGICS CAYMAN INC 2269 HK	HKD	190,000.00	193169945.00%	0.009067441
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG982971072	EQUITIES	CAYMAN ISLANDS	RESTAURANTS	XIABUXIABU CATERING MANAGEME 520 HK	HKD	904,500.00	195211339.00%	0.009163265
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	CNE100000L55	EQUITIES	CHINA	OIL AND GAS SERVICES	YANTAI JEREH OILFIELD-A 002353 C2	CNY	368,800.00	101005192.00%	0.004741207
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG984191075	EQUITIES	CHINA	FOOD	YIHAI INTERNATIONAL HOLDING 1579 HK	HKD	584,000.00	132439006.00%	0.006216717
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	KYG988471013	EQUITIES	CAYMAN ISLANDS	REAL ESTATE	YUZHOU PROPERTIES CO 1628 HK	HKD	1,290,000.00	72643213.00%	0.003409889
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	CNE000001F21	EQUITIES	CHINA	PHARMACEUTICALS	ZHANGZHOU PIENZHEHUANG PHA-A 600436 C1	CNY	97,250.00	164447586.00%	0.007719207
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	CNE000001K55	EQUITIES	CHINA	FINANCIAL SERVICES	ZHEJIANG SUPOR COOKWARE CO 002032 C2	CNY	198,500.00	157700012.00%	0.007402475
31-07-2018	William Blair SICAV - Emerging Markets Small Cap Growth Fund	CNE100000MK9	EQUITIES	CHINA	FINANCIAL SERVICES	ZHEJIANG WEIKING N SER A 002372 C2	CNY	791,164.00	208779833.00%	0.009800173

Cash and other assets less liabilities	
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