

William Blair SICAV - Emerging Markets Leaders Fund

NAV date	Fund Name	ISIN	Security Type	Country	Sector	Security	Ccy	Shares	Market Value	% of NAV
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	TH0765010216	EQUITIES	THAILAND	TRANSPORTATION	AIRPORTS OF THAILAND PCL-FOR AOT/F TB	THB	2,514,200.00	4,779,554.53	1.66%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	US01609W1027	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	ALIBABA GROUP HOLDING-SP ADR BABA US	USD	98,465.00	18,268,211.45	6.35%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	US02319V1035	EQUITIES	BRAZIL	BEVERAGES	AMBEV SA-ADR ABEV US	USD	564,362.00	2,612,996.06	0.91%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	KYG040111059	EQUITIES	CAYMAN ISLANDS	RETAIL	ANTA SPORTS PRODUCTS LTD 2020 HK	HKD	548,000.00	2,889,773.07	1.00%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE021A01026	EQUITIES	INDIA	CHEMICALS	ASIAN PAINTS LTD APNT IN	INR	135,313.00	2,496,700.40	0.87%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	US05278C1071	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	AUTOHOME INC-ADR ATHM US	USD	33,265.00	3,359,765.00	1.17%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	BRB35AACNOR6	EQUITIES	BRAZIL	FINANCIAL SERVICES	B3 SA-BRASIL BOLSA BALCAO B3SA3 BZ	BRL	520,100.00	2,756,336.57	0.96%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE296A01024	EQUITIES	INDIA	FINANCIAL SERVICES	BAJAJ FINANCE LTD BAF IN	INR	134,629.00	4,527,170.13	1.57%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	ID1000118201	EQUITIES	INDONESIA	BANKS	BANK RAKYAT INDONESIA BBRI IJ	IDR	18,468,300.00	3,652,670.24	1.27%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	ZAE000216537	EQUITIES	SOUTH AFRICA	FOOD SERVICES	BID CORP LTD BID SJ	ZAR	121,081.00	2,424,545.38	0.84%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	ZAE000117321	EQUITIES	SOUTH AFRICA	FOOD SERVICES	BIDVEST GROUP ZARO.05	ZAR	183,594.00	2,629,077.14	0.91%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	BMG1368B1028	EQUITIES	BERMUDA	AUTO MANUFACTURERS	BRILLIANCE CHINA USDO.01	HKD	1,318,000.00	2,364,767.35	0.82%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE216A01022	EQUITIES	INDIA	FOOD SERVICES	BRITANNIA INDUSTRIES LTD NBRI IS	INR	29,751.00	2,709,050.86	0.94%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	TH0737010Y16	EQUITIES	THAILAND	RETAIL	C.P. ALL PCL-FOREIGN CPALL/F TB	THB	2,205,500.00	4,888,003.48	1.70%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	ZAE000035861	EQUITIES	SOUTH AFRICA	FINANCIAL SERVICES	CAPITEC BANK HOLDINGS LT CPI SJ	ZAR	62,185.00	3,917,787.31	1.36%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	CNE100000G29	EQUITIES	CHINA	LEISURE	CHINA INTERNATIONAL TRAVEL -A 601888 C1	CNY	333,176.00	3,227,339.94	1.12%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	CNE1000002M1	EQUITIES	CHINA	BANKS	CHINA MERCHANT BANK - H 3968 HK	HKD	1,327,000.00	4,881,252.54	1.70%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	HK0883013259	EQUITIES	HONG KONG	OIL AND GAS PRODUCERS	CNOOC LTD 883 HK	HKD	2,007,000.00	3,439,086.28	1.20%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	BMG2519Y1084	EQUITIES	BERMUDA	BANKS	CREDICORP COM STK USD5	USD	24,126.00	5,431,245.12	1.89%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	HK1093012172	EQUITIES	HONG KONG	PHARMACEUTICALS	CSPS PHARMACEUTICAL GROUP LTD. 1093 HK	HKD	1,716,000.00	5,152,808.62	1.79%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	US22943F1003	EQUITIES	CHINA	INTERNET SOFTWARE AND SERVICES	CTRIP.COM INTERNATIONAL CTRP US	USD	71,410.00	3,401,258.30	1.18%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	KYG3066L1014	EQUITIES	CAYMAN ISLANDS	OIL AND GAS SERVICES	ENN ENERGY HOLDINGS LTD 2688 HK	HKD	302,000.00	2,957,606.36	1.03%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	ZAE000066304	EQUITIES	SOUTH AFRICA	BANKS	FIRSTRAND ZARO.01	ZAR	772,703.00	3,589,536.87	1.25%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	MXP370711014	EQUITIES	MEXICO	BANKS	GPO FIN BANORTE COM SER'O'NPV	MXN	995,300.00	5,852,470.66	2.03%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	MX01GA000004	EQUITIES	MEXICO	ENGINEERING AND CONSTRUCTION	GRUPO AEROPORTUARIO DEL-B SH GAPB MM	MXN	311,600.00	2,891,600.61	1.01%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	US3999091008	EQUITIES	ARGENTINA	BANKS	GRUPO FINANCIERO GALICIA GGAL US	USD	33,352.00	1,099,948.96	0.38%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	BMG423131256	EQUITIES	BERMUDA	HOME FURNISHINGS	HAIER ELECTRONICS GROUP CO 1169 HK	HKD	1,357,000.00	4,629,701.15	1.61%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE040A01026	EQUITIES	INDIA	BANKS	HDFC BANK INR10(DEMAT T5)	INR	160,261.00	4,942,640.58	1.72%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE795G01014	EQUITIES	INDIA	INSURANCE	HDFC STANDARD LIFE INSURANCE HDFCLIFE IN	INR	452,628.00	3,010,999.86	1.05%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE030A01027	EQUITIES	INDIA	HOUSEHOLD PRODUCTS	HINDUSTAN LEVER HUVR IN	INR	102,832.00	2,455,403.95	0.85%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE001A01036	EQUITIES	INDIA	FINANCIAL SERVICES	HOUSING DEVEL FIN INR10(DEMAT)	INR	249,887.00	6,962,832.60	2.42%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	US44332N1063	EQUITIES	CAYMAN ISLANDS	LODGING	HUAZHU GROUP LTD-ADR HTHT US	USD	101,743.00	4,272,188.57	1.49%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE095A01012	EQUITIES	INDIA	BANKS	INDUSIND BANK LTD IIB IN	INR	129,171.00	3,656,203.74	1.27%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE009A01021	EQUITIES	INDIA	IT CONSULTING AND SERVICES	INFOSYS LTD INFO IN	INR	345,334.00	6,637,715.85	2.31%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	BRITUBACNPR1	EQUITIES	BRAZIL	BANKS	ITAU UNIBANCO BANCO MULTIPLO SA ITUB4 BZ	BRL	412,980.00	4,278,184.64	1.49%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	CNE0000014W7	EQUITIES	CHINA	PHARMACEUTICALS	JIANGSU HENGRUI MEDICINE -A 600276 C1	CNY	411,336.00	4,688,651.70	1.63%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	TRAKCHOL91Q8	EQUITIES	TURKEY	DIVERSIFIED COMPANIES	KOC HOLDING AS KCHOL TI	TRY	641,740.00	1,982,913.40	0.69%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	CNE0000018R8	EQUITIES	CHINA	BEVERAGES	KWEICHOW MOUTAI CO LTD-A 600519 C1	CNY	39,055.00	4,293,589.24	1.49%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	KR7051910008	EQUITIES	SOUTH KOREA	CHEMICALS	LG CHEMICAL LTD 051910 KS	KRW	12,181.00	3,645,863.42	1.27%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	KR7051900009	EQUITIES	SOUTH KOREA	COSMETICS AND PERSONAL CARE	LG HOUSEHOLD & HEALTH CARE 051900 KS	KRW	1,666.00	2,087,611.24	0.73%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	BRLRENACNOR1	EQUITIES	BRAZIL	RETAIL	LOJAS RENNER SA LREN3 BZ	BRL	210,400.00	1,571,047.14	0.55%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE585B01010	EQUITIES	INDIA	AUTO MANUFACTURERS	MARUTI UDYOG INR5	INR	28,974.00	3,729,792.50	1.30%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE883A01011	EQUITIES	INDIA	AUTOMOBILE PARTS AND EQUIPMENT	MRF LTD MRF IN	INR	3,648.00	3,999,424.72	1.39%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	ZAE000015889	EQUITIES	SOUTH AFRICA	BROADCASTING, RADIO AND TELEVISION	NASPERS 'N' ZARO.02	ZAR	36,614.00	9,232,047.42	3.21%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	HU00000061726	EQUITIES	HUNGARY	BANKS	OTP BANK HUF1000(REGD)	HUF	112,221.00	4,051,755.84	1.41%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	BRPETRACNPR6	EQUITIES	BRAZIL	OIL AND GAS PRODUCERS	PETROL BRASILEIROS PREF NPV	BRL	450,900.00	1,997,540.00	0.69%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	CNE1000003X6	EQUITIES	CHINA	INSURANCE	PING AN INSURANCE 2318 HK	HKD	700,500.00	6,414,951.75	2.23%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	US8336351056	EQUITIES	CHILE	CHEMICALS	QUIMICA Y MINERA CHILE SP ADR SQM UN	USD	53,142.00	2,553,473.10	0.89%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	BRRADLACNOR0	EQUITIES	BRAZIL	RETAIL	RAIA DROGASIL SA RADL3 BZ	BRL	167,400.00	2,829,488.99	0.98%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	KR7005930003	EQUITIES	SOUTH KOREA	SEMICONDUCTORS	SAMSUNG ELECTRONIC 005930 KS	KRW	283,693.00	11,883,736.87	4.13%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	KYG8087W1015	EQUITIES	CAYMAN ISLANDS	APPAREL	SHENZOU INTERNATIONAL GROUP 2313 HK	HKD	427,000.00	5,254,399.91	1.83%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	US84265V1052	EQUITIES	UNITED STATES	MINING (NON PRECIOUS)	STHN PERU COPPER C USDO.01	USD	57,427.00	2,691,603.49	0.94%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	KYG8586D1097	EQUITIES	CAYMAN ISLANDS	MISCELLANEOUS MACHINERY	SUNNY OPTICAL TECH 2382 HK	HKD	103,000.00	1,910,378.55	0.66%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	US8740391003	EQUITIES	TAIWAN	SEMICONDUCTORS	TAIWAN SEMICONDUCTOR (ADR) TSM US	USD	409,741.00	14,980,130.96	5.21%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	US8740801043	EQUITIES	CAYMAN ISLANDS	COMMERCIAL SERVICES	TAL EDUCATION GROUP-ADR TAL US	USD	57,882.00	2,130,057.60	0.74%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	ID1000129000	EQUITIES	INDONESIA	TELECOMMUNICATION SERVICES	TELEKOMUNIKASI INDONESIA PER TLKM IJ	IDR	16,822,300.00	4,405,441.47	1.53%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	KYG875721634	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	TENCENT HOLDINGS LTD 700 HK	HKD	379,200.00	19,041,684.08	6.62%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	KYG887851030	EQUITIES	CAYMAN ISLANDS	FOOD	TINGYI(CAYMAN ISL) ORD USDO.005	HKD	1,684,000.00	3,900,860.61	1.36%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	ID1000095706	EQUITIES	INDONESIA	HOUSEHOLD PRODUCTS	UNILEVER INDONESIA IDR10	IDR	864,500.00	2,777,997.26	0.97%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	TW0001216000	EQUITIES	TAIWAN	FOOD SERVICES	UNI-PRESIDENT ENT TWD10	TWD	1,638,000.00	4,152,009.65	1.44%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	NL0009805522	EQUITIES	NETHERLANDS	INTERNET SOFTWARE AND SERVICES	YANDEX NV-A YNDX US	USD	123,772.00	4,443,414.80	1.54%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	US9842451000	EQUITIES	ARGENTINA	OIL AND GAS PRODUCERS	YPF S.A.-SPONSORED ADR YPF UN	USD	123,410.00	1,675,907.80	0.58%
29-06-2018	William Blair SICAV - Emerging Markets Leaders Fund	US98850P1093	EQUITIES	UNITED STATES	RESTAURANTS	YUM CHINA HOLDINGS INC -W/I YUMC-W US	USD	113,298.00	4,357,441.08	1.51%

Cash and other assets less liabilities			3,949,903.39	1.37%
Total Net Assets			287,679,559.55	100.00%

## **Portfolio Holdings Disclaimer**

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