

31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US40052A4076	EQUITIES	ARGENTINA	GRUPO CLARIN-GDR CL B REG S GCLA LI	USD	3,892.00	18,681.60	0.02%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US3999091008	EQUITIES	ARGENTINA	GRUPO FINANCIERO GALICIA GGAL US	USD	4,084.00	172,712.36	0.20%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US40054A1088	EQUITIES	ARGENTINA	GRUPO SUPERVIELLE SA-SP ADR SUPV US	USD	2,463.00	42,289.71	0.05%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US40171V1008	EQUITIES	UNITED STATES	GUIDEWIRE SOFTWARE INC GWRE US	USD	293.00	27,202.12	0.03%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US40171V1008	EQUITIES	UNITED STATES	GUIDEWIRE SOFTWARE INC GWRE US	USD	641.00	59,510.44	0.07%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US40171V1008	EQUITIES	UNITED STATES	GUIDEWIRE SOFTWARE INC GWRE US	USD	1,511.00	140,281.24	0.16%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US4053706052	EQUITIES	UNITED STATES	HALCON RESOURCES CORP HK US	USD	19,192.00	92,889.28	0.11%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US4101201097	EQUITIES	UNITED STATES	HANCOCK WHITNEY CORP HWC US	USD	3,190.00	160,297.50	0.18%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US41043F2083	EQUITIES	UNITED STATES	HANGER INC HNGR US	USD	541.00	9,370.12	0.01%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US4108671052	EQUITIES	UNITED STATES	HANOVER INSURANCE GROUP INC THG UN	USD	1,558.00	188,891.92	0.21%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US4219461047	EQUITIES	UNITED STATES	HEALTHCARE REALTY TRUST INC REIT HR US	USD	5,025.00	136,881.00	0.16%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US4219061086	EQUITIES	UNITED STATES	HEALTHCARE SERVICES GROUP HCSG UQ	USD	492.00	17,785.80	0.02%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US4219061086	EQUITIES	UNITED STATES	HEALTHCARE SERVICES GROUP HCSG UQ	USD	1,733.00	62,647.95	0.07%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US4219061086	EQUITIES	UNITED STATES	HEALTHCARE SERVICES GROUP HCSG UQ	USD	2,555.00	92,363.25	0.10%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US4228062083	EQUITIES	UNITED STATES	HEICO CORP CLASS A HEI/A UN	USD	1,584.00	120,463.20	0.14%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	SE0000103699	EQUITIES	SWEDEN	HEXAGON AB SER B SEK10	SEK	4,906.00	276,309.91	0.31%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US4282911084	EQUITIES	UNITED STATES	HEXCEL CORP HXL US	USD	2,047.00	144,989.01	0.16%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US4312841087	EQUITIES	UNITED STATES	HIGHWOODS PROPERTIES INC REIT HIW US	USD	2,310.00	110,487.30	0.13%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US43283X1054	EQUITIES	UNITED STATES	HILTON GRAND VACATIONS-WI HGV-W US	USD	541.00	21,510.16	0.02%

31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	DK0060094928	EQUITIES	DENMARK	ORSTED A/S ORSTED DC	DKK	3,065.00	183,659.22	0.21%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US6976602077	EQUITIES	ARGENTINA	PAMPA ENERGIA SA-SPON ADR PAM UN	USD	3,392.00	161,798.40	0.18%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US7018771029	EQUITIES	UNITED STATES	PARSLEY ENERGY INC-CLASS A PE US	USD	2,360.00	69,572.80	0.08%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	CH0024608827	EQUITIES	SWITZERLAND	PARTNERS GROUP-REG PGHN SW	CHF	401.00	289,683.33	0.33%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US69327R1014	EQUITIES	UNITED STATES	PDC ENERGY INC	USD	2,768.00	167,436.32	0.19%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US70509V1008	EQUITIES	UNITED STATES	PEBBLEBROOK HOTEL TRUST PEB UN	USD	3,530.00	144,094.60	0.16%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US7075691094	EQUITIES	UNITED STATES	PENN NATL GAMING COM USD0.01	USD	3,895.00	132,741.60	0.15%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US73179P1066	EQUITIES	UNITED STATES	POLYONE CORP COM USD0.01	USD	2,905.00	121,777.60	0.14%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US74005P1049	EQUITIES	UNITED STATES	PRAXAIR INC COM STK USD0.01	USD	866.00	135,321.16	0.15%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US74165N1054	EQUITIES	UNITED STATES	PRIMO WATER CORP PRMW US	USD	1,483.00	25,181.34	0.03%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US74331S1039	EQUITIES	UNITED STATES	PROGRESSIVE CP(OH) COM STK USD1	USD	2,734.00	169,754.06	0.19%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US74624M1027	EQUITIES	UNITED STATES	PURE STORAGE INC - CLASS A PSTG US	USD	1,132.00	24,292.72	0.03%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US74624M1027	EQUITIES	UNITED STATES	PURE STORAGE INC - CLASS A PSTG US	USD	3,240.00	69,530.40	0.08%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US74624M1027	EQUITIES	UNITED STATES	PURE STORAGE INC - CLASS A PSTG US	USD	4,427.00	95,003.42	0.11%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US7502361014	EQUITIES	UNITED STATES	RADIAN GROUP INC COM STK USD0.001	USD	10,895.00	173,230.50	0.20%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US75281A1097	EQUITIES	UNITED STATES	RANGE RES CORP IN COM USD0.01	USD	8,240.00	130,521.60	0.15%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	DE0007010803	EQUITIES	GERMANY	RATIONAL AG RAA GR	EUR	278.00	173,872.81	0.20%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US7551115071	EQUITIES	UNITED STATES	RAYTHEON CO CLASS'B' COM STK USD0.01	USD	650.00	136,175.00	0.15%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US75606N1090	EQUITIES	UNITED STATES	REALPAGE INC RP UQ	USD	436.00	25,615.00	0.03%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US7565771026	EQUITIES	UNITED STATES	RED HAT COM USD0.0001	USD	969.00	157,384.98	0.18%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US7567641060	EQUITIES	UNITED STATES	RED LION HOTELS CORP RHL UN	USD	807.00	8,796.30	0.01%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	GB008280DG97	EQUITIES	UNITED KINGDOM	RELX PLC REL LN	GBP	12,669.00	278,306.38	0.32%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	US75970E1073	EQUITIES	UNITED STATES	RENASANT CORP RNST UQ	USD	3,575.00	171,314.00	0.19%

31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	LU1681046006	OPC UNITS	LUXEMBOURG	AMUNDI ETF MSCI WORLD ENERGY CWE FP	EUR	2,045.00	711,833.08	0.81%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	IE0085M4WH52	OPC UNITS	IRELAND	ISHARES BARCLAYS EMERGING MA ETF SEML LN	GBP	5,200.00	324,824.01	0.37%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	IE0082NPKV68	OPC UNITS	IRELAND	ISHARES J.P. MORGAN USD EM BON IEMB LN	USD	5,750.00	615,710.00	0.70%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	IE0080M63516	OPC UNITS	IRELAND	ISHARES MSCI BRAZIL IDBZ PZ	GBP	70,100.00	2,024,497.03	2.30%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	IE0083F81G20	OPC UNITS	IRELAND	ISHARES MSCI EMERGING MARKET ETF IEMS LN	USD	9,700.00	730,022.00	0.83%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund	KYG9361H1092	OPC UNITS	CAYMAN ISLANDS	VIETNAM ENTERPRISE INV LTD-C VEIL LN	GBP	125,570.00	771,200.34	0.87%

NAV date	Fund Name	ISIN	Security Type	Country	Security	Ccy	Shares	Unrealized Appreciation/Depreciation	% of NAV
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	NETHERLANDS	AMSTERDAM IDX FUT	EUR	(6.00)	12,754.34	0.01%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	FRANCE	CAC40 10EURO FUT	EUR	62.00	(79,247.55)	-0.09%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	CANADA	CAN 10YR BOND FUT	CAD	(2.00)	(3,362.64)	0.00%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	UNITED STATES	CME S&P500 EMINI FUT	USD	(32.00)	82,692.50	0.09%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	UNITED STATES	CONSUMER DISCRETIONARY SELECT SECT INDEX	USD	(25.00)	19,220.00	0.02%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	GERMANY	DAX INDEX FUTURE	EUR	2.00	(1,768.19)	0.00%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	GERMANY	DI EURO STOXX 50	EUR	(227.00)	(6,909.09)	-0.01%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	UNITED STATES	EMIN R1000 VALUE INDEX	USD	113.00	(180,605.00)	-0.20%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	UNITED STATES	EMIN RUSSELL 2000 INDEX	USD	(231.00)	(242,677.50)	-0.28%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	ITALY	EURO-BTP FUTURE	EUR	4.00	(36,574.07)	-0.04%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	GERMANY	EURO-BUND FUTURE	EUR	(16.00)	(62,240.22)	-0.07%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	FRANCE	EURO-OAT FUTURE	EUR	7.00	18,628.81	0.02%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	SWITZERLAND	EUZ SWISS FED BND 10YR 6%	CHF	1.00	3,480.11	0.00%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	MALAYSIA	FTSE KLCI FUTURE	MYR	29.00	(8,322.86)	-0.01%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	SOUTH AFRICA	FTSE/JSE TOP 40	ZAR	(48.00)	72,576.87	0.08%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	ITALY	FTSEMIB INDEX FUT	EUR	11.00	(47,029.90)	-0.05%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	CHINA	HANG SENG CHINA ENTERPRISES INDEX HSCEI	HKD	(4.00)	599.25	0.00%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	HONG KONG	HANG SENG IDX FUTURE	HKD	(6.00)	(76.50)	0.00%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	UNITED STATES	HEALTH CARE SELECT SECTOR	USD	(14.00)	27,060.77	0.03%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	SPAIN	IBEX 35 INDEX FUT	EUR	49.00	(372,656.03)	-0.42%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	SOUTH KOREA	KFE KOREA STOCK PRICE 200 INDEX KOSPI2	KRW	9.00	(1,861.12)	0.00%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	UNITED KINGDOM	LIF FTSE 100 INDEX	GBP	22.00	85,042.16	0.10%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	UNITED KINGDOM	LIF LONG GILT FUTURE	GBP	6.00	14,037.94	0.02%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	MEXICO	MEX BOLSA IDX FUT	MXN	(68.00)	94,008.40	0.11%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	SINGAPORE	MSCI SING INDEX ETS SIMSCI	SGD	99.00	(77,514.25)	-0.09%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	TAIWAN	MSCI TAIWAN INDEX FUT	USD	(21.00)	6,665.00	0.01%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	INDIA	NIFTY-SGX CNX NIFTY INDEX	USD	94.00	21,617.00	0.02%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	SWEDEN	OMX STOCKHOLM 30 INDEX OMX	SEK	2.00	(1,286.98)	0.00%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	UNITED STATES	RTS INDEX	USD	377.00	(66,517.10)	-0.08%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	UNITED STATES	S&P MID 400 EMINI INDEX	USD	(27.00)	19,605.00	0.02%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	CANADA	S&P/TSX 60 IX FUT	CAD	(25.00)	(58,211.01)	-0.07%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	JAPAN	SGX 10YR MINI JGB FUT	JPY	39.00	5,708.51	0.01%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	JAPAN	SGX NIKKEI 225 INDEX SGA	JPY	(38.00)	(132,224.06)	-0.15%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	AUSTRALIA	SPI 200 FUTURES	AUD	(6.00)	(4,747.36)	-0.01%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	GERMANY	STOXX 600 BANKS INDEX - SX7P	EUR	223.00	(155,017.20)	-0.18%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	UNITED STATES	TECHNOLOGY SELECT SECTOR	USD	(43.00)	(21,257.74)	-0.02%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	JAPAN	TOPIX INDEX TOKYO TPX	JPY	(9.00)	(18,979.20)	-0.02%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	UNITED STATES	US 10YR NOTE FUT	USD	74.00	78,120.40	0.09%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	UNITED STATES	UTILITIES SELECT SECTOR INDEX	USD	8.00	(40,275.00)	-0.05%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	UNITED STATES	UTILITIES SELECT SECTOR INDEX	USD	11.00	42,730.00	0.05%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		FUTURES	UNITED STATES	UTILITIES SELECT SECTOR INDEX	USD	30.00	34,420.00	0.04%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		OPTIONS	UNITED STATES	CALL FX OPTION USD CALL - CNY PUT 09/07/	USD	3,887,807.14	13,358.50	0.02%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		OPTIONS	UNITED STATES	CALL FX OPTION USD CALL - INR PUT 09/07/	USD	3,763,455.50	60,666.90	0.07%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		OPTIONS	UNITED STATES	CALL FX OPTION USD CALL - PHP PUT 09/07/	USD	3,767,308.06	9,614.17	0.01%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		OPTIONS	UNITED STATES	PUT CDX.NA IG 30 V1 19/09/2018 82.5	USD	(7,575,000.00)	(15,521.18)	-0.02%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		OPTIONS	IRELAND	PUT ISHARES 5 HIGH YIELD CORPORA ETF IHY	USD	74,900.00	58,673.44	0.07%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		OPTIONS	GERMANY	PUT SCXP STOXX EUROPE SMALL 200 INDEX 15	EUR	5,771.00	2,110.21	0.00%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		OPTIONS	GERMANY	PUT SCXP STOXX EUROPE SMALL 200 INDEX 21	EUR	10,856.00	63,692.92	0.07%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		SWAPS	EUROPEAN COMMUNITY	CD5 S 1.238MM EUR ITRAXX EU S29 REC 1% 20-JUN-2023	EUR	1,238,000.00	21,431.38	0.02%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		SWAPS	EUROPEAN COMMUNITY	CD5 S 1.345MM EUR ITRAXX EU S29 REC 1% 20-JUN-2023	EUR	1,345,000.00	23,283.69	0.03%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		SWAPS	UNITED STATES	CD5 S 1.507MM USD CDX.NA IG.29-V1 REC 1% 20-DEC-2024	USD	1,021,500.00	9,935.11	0.01%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		SWAPS	UNITED STATES	CD5 S 1.6465MM USD CDX.NA IG.CDSI.GEN.S29.5Y 1% 20-DEC-2024	USD	1,646,500.00	16,013.86	0.02%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		SWAPS	UNITED STATES	CD5 S 1.998MM USD CDX.NA IG.29-V1 1% 20-DEC-2024	USD	1,998,000.00	19,432.55	0.02%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		SWAPS	UNITED STATES	CD5 S 176M USD CDX.NA HY.29 REC 5% 20-DEC-2022	USD	127,500.00	8,397.66	0.01%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		SWAPS	UNITED STATES	CD5 S 211M USD CDX.HY.CDSI.S29.5Y 1% 20-DEC-2022	USD	211,000.00	13,897.30	0.02%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		SWAPS	UNITED STATES	CD5 S 231.5M USD CDX.NA HY.S29.5Y 5% 20-DEC-2022	USD	231,500.00	15,247.52	0.02%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		SWAPS	GERMANY	EuroStoxk Bank Gross Return 31/12/2099	EUR	(4,405.00)	40,057.06	0.05%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		SWAPS	SWEDEN	IRS 2.85MM SEK REC 3M STIBOR(SEBK) PAY 0.0135% 16-MAR-2028	SEK	2,110,000.00	(5,729.16)	-0.01%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		SWAPS	SWEDEN	IRS 3.61M SEK REC 3M STIBOR(SEBK) PAY 0.0135% 16-MAR-2028	SEK	3,610,000.00	(9,802.02)	-0.01%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		SWAPS	SWEDEN	IRS 330M SEK REC 3M STIBOR(SEBK) PAY 0.0135% 16-MAR-2028	SEK	330,000.00	(896.03)	0.00%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		SWAPS	SWEDEN	IRS 5.34MM SEK REC 3M STIBOR(SEBK) PAY 0.0135% 16-MAR-2028	SEK	5,340,000.00	(14,499.39)	-0.02%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		SWAPS	SWEDEN	IRS 580M SEK REC 3M STIBOR(SEBK) PAY 0.0135% 16/MAR/2028	SEK	580,000.00	(1,574.84)	0.00%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		SWAPS	GREECE	MSCI DAILY TR NET GREECE USD 31/12/2099	USD	169,450.00	(108,646.90)	-0.12%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		SWAPS	UNITED STATES	MSCI EM EMERGING MARKETS SMALL CAP 31/12	USD	540.00	(4,690.79)	-0.01%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		SWAPS	UNITED STATES	MSCI EMERGING INDONESIA USD INDEX 31/12/	USD	372.00	(39,829.55)	-0.05%
31-05-2018	William Blair SICAV – Dynamic Diversified Allocation Fund		SWAPS	SWITZERLAND	SMIC SWISS MARKET GROSS TOTAL RETURN IND	CHF	(103.00)	59,682.45	0.07%

Cash and other assets less liabilities				15,744,919.40	17.85%
Total Net Assets				88,198,782.99	100.00%

Portfolio Holdings Disclaimer

Portfolio holdings are shown as of the date indicated. The portfolio holdings are provided on a delayed basis and will not necessarily represent all of the actual investments held by the relevant William Blair fund. There is no guarantee that the Fund will continue to hold any one particular security or stay invested in any one particular sector. Holdings are subject to change at any time.

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