

William Blair SICAV - Global Leaders Fund

NAV date	Fund Name	ISIN	Security Type	Country	Sector	Security	Ccy	Shares	Market Value	% of NAV
31-05-2018	William Blair SICAV - Global Leaders Fund	US3167731005	EQUITIES	UNITED STATES	BANKS	5TH THIRD BANCORP COM STK NPV	USD	36,404.00	1,113,234.32	1.69%
31-05-2018	William Blair SICAV - Global Leaders Fund	US0036541003	EQUITIES	UNITED STATES	HEALTHCARE SUPPLIES AND EQUIPMENT	ABIOMED INC ABMD US	USD	1,607.00	612,491.98	0.93%
31-05-2018	William Blair SICAV - Global Leaders Fund	US00724F1012	EQUITIES	UNITED STATES	SOFTWARE	ADOBE SYSTEMS INC COM STK USD0.0001	USD	6,041.00	1,505,900.48	2.28%
31-05-2018	William Blair SICAV - Global Leaders Fund	US0082521081	EQUITIES	UNITED STATES	FINANCIAL SERVICES	AFFILIATED MANAGERS GROUP USDO.01	USD	4,163.00	662,999.38	1.00%
31-05-2018	William Blair SICAV - Global Leaders Fund	HK0000069689	EQUITIES	HONG KONG	INSURANCE	AIA GROUP LTD 1299 HK	HKD	137,800.00	1,264,994.08	1.92%
31-05-2018	William Blair SICAV - Global Leaders Fund	US01609W1027	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	ALIBABA GROUP HOLDING-SP ADR BABA US	USD	6,368.00	1,260,927.68	1.91%
31-05-2018	William Blair SICAV - Global Leaders Fund	US0162551016	EQUITIES	UNITED STATES	HEALTHCARE SUPPLIES AND EQUIPMENT	ALIGN TECHNOLOGY I COM USDO.0001	USD	2,598.00	862,406.10	1.31%
31-05-2018	William Blair SICAV - Global Leaders Fund	IE00BFT3W774	EQUITIES	IRELAND	ELECTRONIC EQUIPMENT	ALLEGION PLC-W/I ALLE US	USD	3,887.00	297,083.41	0.45%
31-05-2018	William Blair SICAV - Global Leaders Fund	US02079K3059	EQUITIES	UNITED STATES	MEDIA	ALPHABET INC-CL A GOOGL US	USD	1,533.00	1,686,300.00	2.55%
31-05-2018	William Blair SICAV - Global Leaders Fund	US0231351067	EQUITIES	UNITED STATES	INTERNET SOFTWARE AND SERVICES	AMAZON.COM INC AMZN US	USD	1,198.00	1,952,284.76	2.96%
31-05-2018	William Blair SICAV - Global Leaders Fund	JE00B783TY65	EQUITIES	JERSEY	AUTOMOBILE PARTS AND EQUIPMENT	APTIV PLC APTV US	USD	7,140.00	696,150.00	1.05%
31-05-2018	William Blair SICAV - Global Leaders Fund	SE0011166610	EQUITIES	SWEDEN	MACHINERY	ATLAS COPCO AB-A SHS ATRCOA SS	SEK	16,630.00	659,986.50	1.00%
31-05-2018	William Blair SICAV - Global Leaders Fund	GB0000566504	EQUITIES	UNITED KINGDOM	MINING (NON PRECIOUS)	BHP BILLITON PLC BLT LN	GBP	44,416.00	1,020,877.84	1.55%
31-05-2018	William Blair SICAV - Global Leaders Fund	US09247X1019	EQUITIES	UNITED STATES	FINANCIAL SERVICES	BLACKROCK INC CL A'COM USDO.01	USD	2,602.00	1,390,066.46	2.11%
31-05-2018	William Blair SICAV - Global Leaders Fund	FR0000131104	EQUITIES	FRANCE	BANKS	BNP PARIBAS BNP FP	EUR	8,484.00	526,260.76	0.80%
31-05-2018	William Blair SICAV - Global Leaders Fund	US0970231058	EQUITIES	UNITED STATES	AEROSPACE AND DEFENCE	BOEING CO COM USDS	USD	3,558.00	1,252,985.28	1.90%
31-05-2018	William Blair SICAV - Global Leaders Fund	CA1125851040	EQUITIES	CANADA	REAL ESTATE	BROOKFIELD ASSET MANAGE CL BAM UN	USD	17,532.00	698,474.88	1.06%
31-05-2018	William Blair SICAV - Global Leaders Fund	PA1436583006	EQUITIES	UNITED STATES	LEISURE AND ENTERTAINMENT	CARNIVAL CORP COM STK USDO.01	USD	12,690.00	790,333.20	1.20%
31-05-2018	William Blair SICAV - Global Leaders Fund	US16949N1090	EQUITIES	CAYMAN ISLANDS	LEISURE AND ENTERTAINMENT	CHINA LODGING GROUP-SPON ADS 16949N109	USD	8,748.00	384,999.48	0.58%
31-05-2018	William Blair SICAV - Global Leaders Fund	DK0060227585	EQUITIES	DENMARK	FOOD SERVICES	CHRISTIAN HANSEN HOLDING A/S CHR DC	DKK	3,681.00	353,491.49	0.54%
31-05-2018	William Blair SICAV - Global Leaders Fund	GB00BDE6K4575	EQUITIES	UNITED KINGDOM	FOOD SERVICES	COMPASS GROUP CPG LN	GBP	33,499.00	720,303.42	1.09%
31-05-2018	William Blair SICAV - Global Leaders Fund	US22160N1090	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	COSTAR GROUP INC CSGP UQ	USD	1,272.00	484,911.84	0.73%
31-05-2018	William Blair SICAV - Global Leaders Fund	AU000000CSL8	EQUITIES	AUSTRALIA	BIOTECHNOLOGY	CSL ORD NPV	AUD	8,014.00	1,126,360.19	1.71%
31-05-2018	William Blair SICAV - Global Leaders Fund	JP3481800005	EQUITIES	JAPAN	BUILDING MATERIALS	DAIKIN INDUSTRIES JPY50	JPY	8,800.00	1,017,639.88	1.54%
31-05-2018	William Blair SICAV - Global Leaders Fund	US25754A2015	EQUITIES	UNITED STATES	RETAIL	DOMINO'S PIZZA INC DPZ US	USD	2,836.00	713,197.28	1.08%
31-05-2018	William Blair SICAV - Global Leaders Fund	DK0060079531	EQUITIES	DENMARK	TRANSPORTATION	DSV A/S DSV EU	DKK	6,050.00	500,068.39	0.76%
31-05-2018	William Blair SICAV - Global Leaders Fund	US26875P1012	EQUITIES	UNITED STATES	OIL AND GAS PRODUCERS	EOG RESOURCES INC COM STK USDO.01	USD	7,614.00	897,005.34	1.36%
31-05-2018	William Blair SICAV - Global Leaders Fund	US5184391044	EQUITIES	UNITED STATES	COSMETICS AND PERSONAL CARE	ESTEE LAUDER COS CLASS'A'COM STK USDO.01	USD	8,304.00	1,240,949.76	1.88%
31-05-2018	William Blair SICAV - Global Leaders Fund	US30303M1027	EQUITIES	UNITED STATES	INTERNET SOFTWARE AND SERVICES	FACEBOOK INC-A FB US	USD	5,599.00	1,066,105.02	1.62%
31-05-2018	William Blair SICAV - Global Leaders Fund	JP3802400006	EQUITIES	JAPAN	ELECTRICAL EQUIPMENT	FANUC CORP 6954 JP	JPY	2,500.00	1,304,770.20	0.81%
31-05-2018	William Blair SICAV - Global Leaders Fund	GB00B9RJ9J26	EQUITIES	UNITED KINGDOM	BEVERAGES	FEVERTREE DRINKS PLC FEVR LN	GBP	11,028.00	440,388.56	0.67%
31-05-2018	William Blair SICAV - Global Leaders Fund	HK0027032686	EQUITIES	HONG KONG	LEISURE AND ENTERTAINMENT	GALAXY ENTERTAINMENT GROUP 27 HK	HKD	99,000.00	871,576.79	1.32%
31-05-2018	William Blair SICAV - Global Leaders Fund	US38141G1040	EQUITIES	UNITED STATES	BANKS	GOLDMAN SACHS GROUP COM STK USDO.01	USD	3,815.00	861,732.20	1.31%
31-05-2018	William Blair SICAV - Global Leaders Fund	US40415F1012	EQUITIES	INDIA	BANKS	HDFC BANK LTD-ADR HDB US	USD	8,678.00	923,512.76	1.40%
31-05-2018	William Blair SICAV - Global Leaders Fund	US4370761029	EQUITIES	UNITED STATES	RETAIL	HOME DEPOT INC USDO.05	USD	6,505.00	1,213,507.75	1.84%
31-05-2018	William Blair SICAV - Global Leaders Fund	DE0006231004	EQUITIES	GERMANY	SEMICONDUCTORS	INFINEON TECHNOLOGY ORD NPV	EUR	28,220.00	774,948.98	1.17%
31-05-2018	William Blair SICAV - Global Leaders Fund	US45866F1049	EQUITIES	UNITED STATES	FINANCIAL SERVICES	INTERCONTINENTAL EXCHANGE INC ICE US	USD	15,029.00	1,065,405.81	1.61%
31-05-2018	William Blair SICAV - Global Leaders Fund	US46120E6023	EQUITIES	UNITED STATES	HEALTHCARE SUPPLIES AND EQUIPMENT	INTUITIVE SURGICAL ISRG UQ	USD	1,089.00	500,580.63	0.76%
31-05-2018	William Blair SICAV - Global Leaders Fund	US46625H1005	EQUITIES	UNITED STATES	BANKS	JPMORGAN CHASE JPM US	USD	13,044.00	1,395,838.44	2.11%
31-05-2018	William Blair SICAV - Global Leaders Fund	JP3236200006	EQUITIES	JAPAN	ELECTRONIC EQUIPMENT	KEYENCE CORP 6861 JP	JPY	1,900.00	1,167,228.45	1.77%
31-05-2018	William Blair SICAV - Global Leaders Fund	JP3304200003	EQUITIES	JAPAN	MACHINERY	KOMATSU JPY50	JPY	29,900.00	985,901.14	1.49%
31-05-2018	William Blair SICAV - Global Leaders Fund	US5128071082	EQUITIES	UNITED STATES	SEMICONDUCTORS	LAM RESEARCH CORP COM STK USDO.001	USD	3,454.00	684,513.72	1.04%
31-05-2018	William Blair SICAV - Global Leaders Fund	CH0013841017	EQUITIES	SWITZERLAND	CHEMICALS	LANZA GROUP AG-REG LONN SW	CHF	3,114.00	833,158.97	1.26%
31-05-2018	William Blair SICAV - Global Leaders Fund	FR0000121014	EQUITIES	FRANCE	APPAREL	LMVH MOET HENNESSY MC FP	EUR	3,397.00	1,179,663.63	1.79%
31-05-2018	William Blair SICAV - Global Leaders Fund	AU000000MQG1	EQUITIES	AUSTRALIA	FINANCIAL SERVICES	MACQUARIE GROUP LTD MQG AU	AUD	11,815.00	1,021,549.27	1.55%
31-05-2018	William Blair SICAV - Global Leaders Fund	US57636Q1040	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	MASTERCARD INC MA US	USD	6,385.00	1,213,916.20	1.84%
31-05-2018	William Blair SICAV - Global Leaders Fund	JP3885400006	EQUITIES	JAPAN	METAL FABRICATION	MISUMI GROUP INC 9962 JP	JPY	11,400.00	330,100.52	0.50%
31-05-2018	William Blair SICAV - Global Leaders Fund	US65339F1012	EQUITIES	UNITED STATES	ELECTRICAL UTILITIES	NEXTERA ENERGY INC FPL UN	USD	4,900.00	812,469.00	1.23%
31-05-2018	William Blair SICAV - Global Leaders Fund	JP3689050007	EQUITIES	JAPAN	COMMERCIAL SERVICES	NIHON M&A CENTER INC 2127 JP	JPY	10,400.00	342,252.93	0.52%
31-05-2018	William Blair SICAV - Global Leaders Fund	JP3670800006	EQUITIES	JAPAN	CHEMICALS	NISSAN CHEMICAL INDUSTRIES 4021 JP	JPY	8,700.00	409,468.05	0.62%
31-05-2018	William Blair SICAV - Global Leaders Fund	DK0060534915	EQUITIES	DENMARK	PHARMACEUTICALS	NOVO NORDISK A/S-B NOVOD DC	DKK	15,640.00	742,981.59	1.13%
31-05-2018	William Blair SICAV - Global Leaders Fund	JP3200450009	EQUITIES	JAPAN	FINANCIAL SERVICES	ORIX CORP 8591 JP	JPY	45,900.00	770,660.62	1.17%
31-05-2018	William Blair SICAV - Global Leaders Fund	CH0024608827	EQUITIES	SWITZERLAND	FINANCIAL SERVICES	PARTNERS GROUP-REG PGHN SW	CHF	1,199.00	866,160.38	1.31%
31-05-2018	William Blair SICAV - Global Leaders Fund	US7237871071	EQUITIES	UNITED STATES	OIL AND GAS PRODUCERS	PIONEER NATURAL RESOURCES PXD UN	USD	2,661.00	513,839.10	0.78%
31-05-2018	William Blair SICAV - Global Leaders Fund	US74340W1036	EQUITIES	UNITED STATES	REAL ESTATE INVESTMENT TRUST	PROLOGIS INC REIT PLD US	USD	9,083.00	584,491.05	0.89%
31-05-2018	William Blair SICAV - Global Leaders Fund	US7551115071	EQUITIES	UNITED STATES	AEROSPACE AND DEFENCE	RAYTHEON CO CLASS'B'COM STK USDO.01	USD	5,075.00	1,063,212.50	1.61%
31-05-2018	William Blair SICAV - Global Leaders Fund	US7766961061	EQUITIES	UNITED STATES	MACHINERY	ROPER TECHNOLOGIES INC ROP US	USD	2,391.00	659,413.89	1.00%
31-05-2018	William Blair SICAV - Global Leaders Fund	GB00B03MLX29	EQUITIES	UNITED KINGDOM	OIL AND GAS PRODUCERS	ROYAL DUTCH SHELL PLC-A RDSA NA	EUR	28,738.00	997,301.98	1.51%
31-05-2018	William Blair SICAV - Global Leaders Fund	US79466L3024	EQUITIES	UNITED STATES	SOFTWARE	SALESFORCE.COM INC COM USDO.001	USD	6,680.00	863,924.40	1.31%
31-05-2018	William Blair SICAV - Global Leaders Fund	KYG8087W1015	EQUITIES	CAYMAN ISLANDS	APPAREL	SHENZOU INTERNATIONAL GROUP 2313 HK	HKD	32,000.00	374,541.06	0.57%
31-05-2018	William Blair SICAV - Global Leaders Fund	JP3371200001	EQUITIES	JAPAN	CHEMICALS	SHIN-ETSU CHEMICAL JPY50	JPY	7,800.00	780,824.24	1.18%
31-05-2018	William Blair SICAV - Global Leaders Fund	US8447411088	EQUITIES	UNITED STATES	TRANSPORTATION	SOUTHWEST AIRLINES LUV US	USD	12,547.00	640,900.76	0.97%
31-05-2018	William Blair SICAV - Global Leaders Fund	JP3399310006	EQUITIES	JAPAN	INTERNET SOFTWARE AND SERVICES	START TODAY CO LTD 3092 JP	JPY	15,000.00	521,900.78	0.79%
31-05-2018	William Blair SICAV - Global Leaders Fund	CA8672241079	EQUITIES	CANADA	OIL AND GAS PRODUCERS	SUNCOR ENERGY INCORPORATION SU CN	CAD	25,417.00	1,012,289.13	1.53%
31-05-2018	William Blair SICAV - Global Leaders Fund	US8740391003	EQUITIES	TAIWAN	SEMICONDUCTORS	TAIWAN SEMICONDUCTOR (ADR) TSM US	USD	23,321.00	902,522.70	1.37%
31-05-2018	William Blair SICAV - Global Leaders Fund	KYG875721634	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	TENCENT HOLDINGS LTD 700 HK	HKD	21,800.00	1,109,567.70	1.68%
31-05-2018	William Blair SICAV - Global Leaders Fund	US8835561023	EQUITIES	UNITED STATES	ELECTRONIC EQUIPMENT	THERMO ELECTRON CO COM STK USD1	USD	4,137.00	861,612.99	1.31%
31-05-2018	William Blair SICAV - Global Leaders Fund	US9038453031	EQUITIES	UNITED STATES	RETAIL	ULTA SALON COSMETICS & FRAGR ULTA UQ	USD	2,235.00	551,843.85	0.84%
31-05-2018	William Blair SICAV - Global Leaders Fund	US9078181081	EQUITIES	UNITED STATES	TRANSPORTATION	UNION PACIFIC CORP COM STK USD2.50	USD	7,169.00	1,023,446.44	1.55%
31-05-2018	William Blair SICAV - Global Leaders Fund	US91324P1021	EQUITIES	UNITED STATES	HEALTHCARE SERVICES	UTD HEALTH GROUP COM USDO.01	USD	6,131.00	1,480,697.81	2.24%
31-05-2018	William Blair SICAV - Global Leaders Fund	US91879Q1094	EQUITIES	UNITED STATES	LEISURE AND ENTERTAINMENT	VAIL RESORTS INC COM STK USDO.01	USD	3,078.00	741,151.62	1.12%
31-05-2018	William Blair SICAV - Global Leaders Fund	FR0013176526	EQUITIES	FRANCE	AUTOMOBILE PARTS AND EQUIPMENT	VALEO SA FR FP	EUR	13,126.00	833,537.70	1.26%
31-05-2018	William Blair SICAV - Global Leaders Fund	US9426222009	EQUITIES	UNITED STATES	DISTRIBUTION AND WHOLESALE	WATSON INC WSO UN	USD	3,302.00	607,634.04	0.92%

31-05-2018	William Blair SICAV - Global Leaders Fund	US9486261061	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	WEIGHT WATCHERS INTL INC WTW US	USD	6,462.00	486,717.84	0.74%
31-05-2018	William Blair SICAV - Global Leaders Fund	US9815581098	EQUITIES	UNITED STATES	FINANCIAL SERVICES	WORLDPAY INC WP US	USD	13,111.00	1,041,931.17	1.58%
31-05-2018	William Blair SICAV - Global Leaders Fund	US98850P1093	EQUITIES	UNITED STATES	RESTAURANTS	YUM CHINA HOLDINGS INC -W/ YUMC-W US	USD	18,104.00	711,487.20	1.08%
31-05-2018	William Blair SICAV - Global Leaders Fund	US98978V1035	EQUITIES	UNITED STATES	PHARMACEUTICALS	ZOETIS INC ZTS US	USD	8,900.00	744,930.00	1.13%

Cash and other assets less liabilities			198,215.66	0.30%
Total Net Assets			66,012,011.40	100.00%

## **Portfolio Holdings Disclaimer**

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