

William Blair SICAV - Emerging Markets Leaders Fund

NAV date	Fund Name	ISIN	Security Type	Country	Sector	Security	Ccy	Shares	Market Value	% of NAV
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	TH0765010216	EQUITIES	THAILAND	TRANSPORTATION	AIRPORTS OF THAILAND PCL-FOR AOT/F TB	THB	2,581,100.00	5,526,935.24	1.82%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	US01609W1027	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	ALIBABA GROUP HOLDING-SP ADR BABA US	USD	94,827.00	18,776,694.27	6.18%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	US02319V1035	EQUITIES	BRAZIL	BEVERAGES	AMBEV SA-ADR ABEV US	USD	579,380.00	3,047,538.80	1.00%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	KYG040111059	EQUITIES	CAYMAN ISLANDS	RETAIL	ANTA SPORTS PRODUCTS LTD 2020 HK	HKD	562,000.00	3,238,780.60	1.07%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE021A01026	EQUITIES	INDIA	CHEMICALS	ASIAN PAINTS LTD APNT IN	INR	138,914.00	2,690,914.50	0.89%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	US05278C1071	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	AUTOTHOME INC-ADR ATHM US	USD	34,150.00	3,489,388.00	1.27%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	BRB35AACNOR6	EQUITIES	BRAZIL	FINANCIAL SERVICES	B3 SA-BRASIL BOLSA BALCAO B3SA3 BZ	BRL	533,900.00	3,121,066.88	1.03%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE296A01024	EQUITIES	INDIA	FINANCIAL SERVICES	BAJAJ FINANCE LTD BAF IN	INR	162,009.00	5,068,953.09	1.67%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	ID1000118201	EQUITIES	INDONESIA	BANKS	BANK RAKYAT INDONESIA BBRI IJ	IDR	18,958,300.00	4,202,440.86	1.38%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	ZAE000216537	EQUITIES	SOUTH AFRICA	FOOD SERVICES	BID CORP LTD BID SJ	ZAR	150,449.00	3,000,958.90	0.99%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	ZAE000117321	EQUITIES	SOUTH AFRICA	FOOD SERVICES	BIDVEST GROUP ZARO.05	ZAR	259,498.00	4,117,742.81	1.36%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	BMG136881028	EQUITIES	BERMUDA	AUTO MANUFACTURERS	BRILLIANCE CHINA US00.01	HKD	1,350,000.00	2,523,332.71	0.83%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE216A01022	EQUITIES	INDIA	FOOD SERVICES	BRITANNIA INDUSTRIES LTD NBRIT IS	INR	30,542.00	2,690,265.68	0.89%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	TH0737010Y16	EQUITIES	THAILAND	RETAIL	C.P. ALL PCL-FOREIGN CRALL/F TB	THB	2,264,100.00	5,715,143.10	1.88%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	ZAE000035861	EQUITIES	SOUTH AFRICA	FINANCIAL SERVICES	CAPITEC BANK HOLDINGS LT CPI SJ	ZAR	63,839.00	4,385,205.24	1.44%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	CNE100000G29	EQUITIES	CHINA	LEISURE	CHINA INTERNATIONAL TRAVEL-A 601888 C1	CNY	333,176.00	3,515,598.65	1.16%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	US16949N1090	EQUITIES	CAYMAN ISLANDS	LEISURE AND ENTERTAINMENT	CHINA LODGING GROUP-SPON ADS 16949N109	USD	86,464.00	3,805,280.64	1.25%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	CNE1000002M1	EQUITIES	CHINA	BANKS	CHINA MERCHANT BANK - H 3968 HK	HKD	1,362,500.00	5,611,071.62	1.85%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	BMG2519Y1084	EQUITIES	BERMUDA	BANKS	CREDICORP COM STK US05	USD	24,768.00	5,484,130.56	1.80%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	HK1093012172	EQUITIES	HONG KONG	PHARMACEUTICALS	CSPS PHARMACEUTICAL GROUP LTD. 1093 HK	HKD	2,150,000.00	6,729,715.97	2.21%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	US22943F1003	EQUITIES	CHINA	INTERNET SOFTWARE AND SERVICES	CTRP.COM INTERNATIONAL CTRP US	USD	73,094.00	3,295,808.46	1.08%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	KYG3066L1014	EQUITIES	CAYMAN ISLANDS	OIL AND GAS SERVICES	ENN ENERGY HOLDINGS LTD 2688 HK	HKD	308,000.00	3,171,027.63	1.04%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	ZAE000066304	EQUITIES	SOUTH AFRICA	BANKS	FIRSTRAND ZAR0.01	ZAR	1,008,555.00	4,752,622.28	1.56%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	MXR370711014	EQUITIES	MEXICO	BANKS	GPO FIN BANORTE COM SER'O'NPV	MXN	1,021,800.00	5,413,176.31	1.78%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	MX01GA000004	EQUITIES	MEXICO	ENGINEERING AND CONSTRUCTION	GRUPO AEROPORTUARIO DEL-8 SH GAP8 MM	MXN	304,300.00	2,595,266.34	0.85%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	US399091008	EQUITIES	ARGENTINA	BANKS	GRUPO FINANCIERO GALICIA GGAL US	USD	34,240.00	1,448,009.60	0.48%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	BMG423131256	EQUITIES	BERMUDA	HOME FURNISHINGS	HAIER ELECTRONICS GROUP CO 1169 HK	HKD	1,393,000.00	5,008,492.22	1.65%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE040A01026	EQUITIES	INDIA	BANKS	HDFC BANK INR10(DEMAT TS)	INR	164,747.00	5,200,151.74	1.71%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE795G01014	EQUITIES	INDIA	INSURANCE	HDFC STANDARD LIFE INSURANCE HDFCLIFE IN	INR	464,674.00	3,360,369.95	1.11%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE030A01027	EQUITIES	INDIA	HOUSEHOLD PRODUCTS	HINDUSTAN LEVER HUVR IN	INR	105,454.00	2,517,155.79	0.83%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE001A01036	EQUITIES	INDIA	FINANCIAL SERVICES	HOUSING DEVELO FIN INR10(DEMAT)	INR	256,150.00	6,942,677.05	2.28%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE095A01012	EQUITIES	INDIA	BANKS	INDUSIND BANK LTD IIB IN	INR	132,608.00	3,852,810.26	1.27%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE009A01021	EQUITIES	INDIA	IT CONSULTING AND SERVICES	INFOSYS LTD INFO IN	INR	332,746.00	6,104,532.16	2.01%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	BRITUBACNPR1	EQUITIES	BRAZIL	BANKS	ITAU UNIBANCO BANCO MULTIPLO SA ITUB4 BZ	BRL	423,880.00	4,892,085.76	1.61%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	CNE0000014W7	EQUITIES	CHINA	PHARMACEUTICALS	JIANGSU HENGRIU MEDICINE A 600276 C1	CNY	411,336.00	4,884,389.95	1.61%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	TRAKCHOL1Q8	EQUITIES	TURKEY	DIVERSIFIED COMPANIES	KOC HOLDING AS KCHOL T1	TRY	658,818.00	2,032,864.47	0.67%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	CNE0000018R8	EQUITIES	CHINA	BEVERAGES	KWEICHOW MOUTAI CO LTD-A 600519 C1	CNY	39,055.00	4,575,615.57	1.51%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	KR7051910008	EQUITIES	SOUTH KOREA	CHEMICALS	LG CHEMICAL LTD 051910 KS	KRW	12,505.00	3,926,858.43	1.29%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	KR7051900009	EQUITIES	SOUTH KOREA	COSMETICS AND PERSONAL CARE	LG CHEMICAL & HEALTH CARE 051900 KS	KRW	454.00	565,633.00	0.19%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	BRLRENACNOR1	EQUITIES	BRAZIL	RETAIL	LOJAS RENNER SA LREN3 BZ	BRL	274,600.00	2,187,775.75	0.72%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	INES85B01010	EQUITIES	INDIA	AUTO MANUFACTURERS	INR	29,646.00	3,757,121.45	1.24%	
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE883A01011	EQUITIES	INDIA	AUTOMOBILE PARTS AND EQUIPMENT	MRF LTD MRF IN	INR	4,550.00	5,111,599.17	1.68%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	ZAE000015889	EQUITIES	SOUTH AFRICA	BROADCASTING, RADIO AND TELEVISION	NASPERS 'N' ZAR0.02	ZAR	37,589.00	8,935,184.59	2.94%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	US64110W1027	EQUITIES	CAYMAN ISLANDS	SOFTWARE	NETEASE INC NTE5 US	USD	13,695.00	3,126,842.40	1.03%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	HU0000061726	EQUITIES	HUNGARY	BANKS	OTP BANK HUF1000(REGD)	HUF	115,207.00	4,126,847.92	1.36%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	BRPETRACNPR6	EQUITIES	BRAZIL	OIL AND GAS PRODUCERS	PETROL BRASILEIROS PREF NPV	BRL	708,700.00	3,611,963.61	1.19%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	CNE1000003X6	EQUITIES	CHINA	INSURANCE	PING AN INSURANCE 2318 HK	HKD	616,500.00	6,044,580.97	1.99%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	US8336351056	EQUITIES	CHILE	CHEMICALS	QUIMICA Y MINERA CHILE SP ADR SQM UN	USD	54,556.00	2,844,004.28	0.94%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	BRRADLACNOR0	EQUITIES	BRAZIL	RETAIL	RAIA DROGASIL SA RADL3 BZ	BRL	171,800.00	2,872,676.69	0.95%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	KR7005930003	EQUITIES	SOUTH KOREA	SEMICONDUCTORS	SAMSUNG ELECTRONIC 005920 KS	KRW	291,242.00	13,698,242.15	4.51%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	KYG8087W1015	EQUITIES	CAYMAN ISLANDS	APPAREL	SHENZOU INTERNATIONAL GROUP 2313 HK	HKD	398,000.00	4,658,354.46	1.53%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	US84265V1052	EQUITIES	UNITED STATES	MINING (NON PRECIOUS)	STNH PERU COPPER C US00.01	USD	58,955.00	2,882,309.95	0.95%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	US8740391003	EQUITIES	TAIWAN	SEMICONDUCTORS	TAIWAN SEMICONDUCTOR (ADR) TSM US	USD	420,645.00	16,278,961.50	5.36%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	US8740801043	EQUITIES	CAYMAN ISLANDS	COMMERCIAL SERVICES	TAL EDUCATION GROUP-ADR TAL US	USD	73,744.00	3,131,170.24	1.03%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	ID1000129000	EQUITIES	INDONESIA	TELECOMMUNICATION SERVICES	TELEKOMUNIKASI INDONESIA PER TLKM IJ	IDR	17,270,000.00	4,375,085.09	1.44%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	KYG875721634	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	TENCENT HOLDINGS LTD 700 HK	HKD	389,300.00	19,814,435.99	6.52%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	KYG887851030	EQUITIES	CAYMAN ISLANDS	FOOD	TINGYI(CAYMAN ISL) DR0 US00.005	HKD	1,728,000.00	3,868,788.86	1.27%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	ID1000095706	EQUITIES	INDONESIA	HOUSEHOLD PRODUCTS	UNILEVER INDONESIA IDR10	IDR	887,500.00	2,912,625.90	0.96%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	TW0001216000	EQUITIES	TAIWAN	FOOD SERVICES	UNI-PRESIDENT ENT TW010	TWD	379,000.00	924,678.74	0.30%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	NL0009805522	EQUITIES	NETHERLANDS	INTERNET SOFTWARE AND SERVICES	YANDEX NV-A VYNDX US	USD	126,690.00	4,246,648.80	1.40%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	US9842451000	EQUITIES	ARGENTINA	OIL AND GAS PRODUCERS	YPF S.A.-SPONSORED ADR YPF UN	USD	126,694.00	2,300,763.04	0.76%
31-05-2018	William Blair SICAV - Emerging Markets Leaders Fund	US98850P1093	EQUITIES	UNITED STATES	RESTAURANTS	YUM CHINA HOLDINGS INC -W/ YUMC-W US	USD	155,314.00	6,103,840.20	2.01%

Cash and other assets less liabilities		4,414,825.05	1.45%
Total Net Assets		303,870,663.89	100.00%

Portfolio Holdings Disclaimer

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