

William Blair SICAV - U.S. Small-Mid Cap Growth Fund

NAV date	Fund Name	ISIN	Security Type	Country	Sector	Security	Ccy	Shares	Market Value	% of NAV
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US9021411016	EQUITIES	UNITED STATES	SOFTWARE	ZU INC TWOU US	USD	86,761.00	8,224,942.80	0.98%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US0036541003	EQUITIES	UNITED STATES	HEALTHCARE SUPPLIES AND EQUIPMENT	ABIOMED INC ABMD US	USD	31,391.00	11,964,365.74	1.43%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US00737L1035	EQUITIES	UNITED STATES	BUSINESS AND PUBLIC SERVICES	ADTALEM GLOBAL EDUCATION INC ATGE US	USD	341,678.00	16,315,124.50	1.94%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US0453271035	EQUITIES	UNITED STATES	SOFTWARE	ASPEN TECHNOLOGY INC AZPN US	USD	89,900.00	8,384,074.00	1.00%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	BMG0750C1082	EQUITIES	BERMUDA	CHEMICALS	AXALTA COATING SYSTEMS LTD AXTA US	USD	257,104.00	7,998,505.44	0.95%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US0584981064	EQUITIES	UNITED STATES	PACKAGING AND CONTAINERS	BALL CORP COM NPV	USD	411,580.00	15,207,881.00	1.81%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US0639041062	EQUITIES	UNITED STATES	BANKS	BANK OF THE OZARKS	USD	289,000.00	13,739,060.00	1.64%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US0995021062	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	BRZOZ ALLEN HAMILTON HOLDINGS	USD	413,191.00	18,630,782.19	2.22%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	GB008QVC8B38	EQUITIES	UNITED KINGDOM	FINANCIAL SERVICES	BRIGHT SPHERE INVESTMENT GROU BSIG US	USD	327,784.00	5,083,929.84	0.61%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US05605H1005	EQUITIES	UNITED STATES	INDUSTRIALS	BWX TECHNOLOGIES INC BWXT US	USD	362,741.00	24,209,334.34	2.88%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US1268511051	EQUITIES	UNITED STATES	BROADCASTING, RADIO AND TELEVISION	CABLE ONE INC CABO US	USD	6,270.00	4,070,734.80	0.48%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US1320111073	EQUITIES	UNITED STATES	BIOTECHNOLOGY	CAMBREX CORP CBM UN	USD	155,567.00	7,047,185.10	0.84%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US1488061029	EQUITIES	UNITED STATES	PHARMACEUTICALS	CATALENT INC CTLT US	USD	285,200.00	11,196,952.00	1.33%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US12503M1080	EQUITIES	UNITED STATES	FINANCIAL SERVICES	CBQE GLOBAL MARKETS INC CBQE US	USD	105,350.00	10,277,946.00	1.22%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US1508701034	EQUITIES	UNITED STATES	CHEMICALS	CELANESE CORP SERIES A CE UN	USD	122,322.00	13,812,600.24	1.65%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US1598641074	EQUITIES	UNITED STATES	BIOTECHNOLOGY	CHARLES RIVER LABO COM STK USD1	USD	109,400.00	11,762,688.00	1.40%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US1924791031	EQUITIES	UNITED STATES	ELECTRONIC EQUIPMENT	COHERENT INC COHR UQ	USD	39,768.00	6,643,244.40	0.79%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	CA1946931070	EQUITIES	CANADA	COMMERCIAL SERVICES	COLLIERS INTERNATIONAL GROUP CIGI US	USD	87,380.00	6,300,098.00	0.75%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US2172041061	EQUITIES	UNITED STATES	RETAIL	COPART INC CPRT UQ	USD	458,864.00	25,159,513.12	3.00%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US22160N1090	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	COSTAR GROUP INC CSGP UQ	USD	69,232.00	26,392,623.04	3.14%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US2521311074	EQUITIES	UNITED STATES	PHARMACEUTICALS	DEXCOM INC DXCM US	USD	133,200.00	11,720,268.00	1.40%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US25278X1090	EQUITIES	UNITED STATES	OIL AND GAS PRODUCERS	DIAMONDBACK ENERGY INC FANG US	USD	45,612.00	5,508,105.12	0.66%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US25754A2015	EQUITIES	UNITED STATES	RETAIL	DOMINO'S PIZZA INC DPZ US	USD	66,166.00	16,639,425.68	1.98%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US2576511099	EQUITIES	UNITED STATES	MISCELLANEOUS MACHINERY	DONALDSON CO INC COM USD5	USD	69,587.00	3,284,506.40	0.39%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US27579R1041	EQUITIES	UNITED STATES	BANKS	EAST WEST BANCORP COM STK USD0.001	USD	96,700.00	6,718,716.00	0.80%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US29261A1007	EQUITIES	UNITED STATES	HEALTHCARE SERVICES	EMCOMPASS HEALTH CORP EHC US	USD	293,525.00	19,005,743.75	2.26%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US2925541029	EQUITIES	UNITED STATES	FINANCIAL SERVICES	ENCORE CAPITAL GP COM USD0.01	USD	223,456.00	8,815,339.20	1.05%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US2987361092	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	EURONET WORLDWIDE INC EFTT UQ	USD	109,900.00	9,210,719.00	1.10%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US30063P1057	EQUITIES	UNITED STATES	BIOTECHNOLOGY	EXACT SCIENCES CORP EXAS US	USD	166,148.00	9,892,451.92	1.18%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US33767D1054	EQUITIES	UNITED STATES	FINANCIAL SERVICES	FIRSTCASH INC FCFS US	USD	158,204.00	14,357,013.00	1.71%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	CA33767E1034	EQUITIES	CANADA	REAL ESTATE INVESTMENT TRUST	FIRSTSERVICE CORP FSV US	USD	109,769.00	7,726,639.91	0.92%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US3397501012	EQUITIES	UNITED STATES	RETAIL	FLOOR & DECOR HOLDINGS INC-A FND US	USD	221,065.00	10,390,055.00	1.24%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US3715591059	EQUITIES	UNITED STATES	TRANSPORTATION	GENESSEE & WYOMING CL A COM USD0.01	USD	113,400.00	8,857,674.00	1.06%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US3773221029	EQUITIES	UNITED STATES	HEALTHCARE PRODUCTS	GLAUKOS CORP GKOS US	USD	224,832.00	8,491,904.64	1.01%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US3802371076	EQUITIES	UNITED STATES	INTERNET SOFTWARE AND SERVICES	GODADDY INC - CLASS A GDDY US	USD	179,431.00	12,845,465.29	1.53%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US38526M1062	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	GRAND CANYON EDUCATION INC LOPE UQ	USD	147,500.00	16,387,250.00	1.95%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US40171V1008	EQUITIES	UNITED STATES	SOFTWARE	GUIDEWIRE SOFTWARE INC GWRE US	USD	178,730.00	16,593,293.20	1.98%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US4219061086	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	HEALTHCARE SERVICES GROUP HCSG UQ	USD	302,358.00	10,930,241.70	1.30%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US4228062083	EQUITIES	UNITED STATES	AEROSPACE AND DEFENCE	HEICO CORP CLASS A HEI/A UN	USD	187,400.00	14,251,770.00	1.70%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US4282911084	EQUITIES	UNITED STATES	MISCELLANEOUS MACHINERY	HEXCEL CORP HXL US	USD	242,246.00	17,158,284.18	2.04%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US43283X1054	EQUITIES	UNITED STATES	LODGING	HILTON GRAND VACATIONS-WI HGV-W US	USD	345,193.00	13,724,873.68	1.64%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	IE00BQPQV0261	EQUITIES	IRELAND	HOLDING COMPANIES	HORIZON PHARMA PLC HZNP US	USD	752,500.00	12,265,750.00	1.46%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US48123V1026	EQUITIES	UNITED STATES	INTERNET SOFTWARE AND SERVICES	I2 GLOBAL COMMUNICATIONS INC ICOM UQ	USD	131,918.00	11,139,155.92	1.33%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US4820Q1076	EQUITIES	UNITED STATES	REAL ESTATE	JONES LANG LASALLE COM USD0.01	USD	62,660.00	10,261,201.60	1.22%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US52603B1070	EQUITIES	UNITED STATES	FINANCIAL SERVICES	LENDINGTREE INC TREE US	USD	27,500.00	7,119,750.00	0.85%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US53220K5048	EQUITIES	UNITED STATES	BIOTECHNOLOGY	LIGAND PHARM INC 'B' COM USD0.001	USD	93,830.00	18,036,940.90	2.15%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US5380341090	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	LIVE NATION ENTERTAINMENT INC LYV UN	USD	329,200.00	14,033,796.00	1.67%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US5732841060	EQUITIES	UNITED STATES	BUILDING MATERIALS	MARTIN MARIETTA M. COM USD0.01	USD	72,662.00	16,194,179.94	1.93%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US57776J1007	EQUITIES	UNITED STATES	SEMICONDUCTORS	MAXLINEAR INC-CLASS A MXL US	USD	279,383.00	5,126,678.05	0.61%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US5962781010	EQUITIES	UNITED STATES	MACHINERY	MIDDLEBY CORP MIDD LW	USD	111,885.00	11,145,983.70	1.33%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US6365181022	EQUITIES	UNITED STATES	ELECTRONIC EQUIPMENT	NATIONAL INSTRUMENTS CORP NATI UQ	USD	198,692.00	8,269,561.04	0.99%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US6536561086	EQUITIES	ISRAEL	TELECOMMUNICATION EQUIPMENT	NICE LTD - SPON ADR NICE US	USD	75,400.00	7,973,550.00	0.95%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	CA67000B1040	EQUITIES	UNITED STATES	ELECTRICAL EQUIPMENT	NOVANTA INC NOV T US	USD	78,600.00	5,097,210.00	0.61%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US67018T1051	EQUITIES	UNITED STATES	RETAIL	NU SKIN ENTERPRISE CLASS'A' COM USD0.001	USD	93,403.00	7,648,771.67	0.91%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US7018771029	EQUITIES	UNITED STATES	OIL AND GAS PRODUCERS	PARSLEY ENERGY INC-CLASS A PE US	USD	279,300.00	8,233,764.00	0.98%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US74624M1027	EQUITIES	UNITED STATES	COMPUTERS AND PERIPHERALS	PURE STORAGE INC - CLASS A PSTG US	USD	523,847.00	11,241,756.62	1.34%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US7599161095	EQUITIES	UNITED STATES	BIOTECHNOLOGY	REPLIGEN CORP RGEN UQ	USD	149,705.00	6,539,114.40	0.78%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	CA7677441056	EQUITIES	CANADA	COMMERCIAL SERVICES	RITCHE BROS AUCTIONEERS RBA US	USD	261,200.00	8,901,696.00	1.06%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US7751331015	EQUITIES	UNITED STATES	ELECTRONIC EQUIPMENT	ROGERS CORP ROG US	USD	112,100.00	12,774,916.00	1.52%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US82982L1035	EQUITIES	UNITED STATES	INDUSTRIAL PLANTS	SITONE LANDSCAPE SUPPLY INC SITE US	USD	116,400.00	8,805,660.00	1.05%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US83001A1025	EQUITIES	UNITED STATES	LEISURE AND ENTERTAINMENT	SIX FLAGS ENTERTAINMENT CORP SIX US	USD	271,246.00	17,500,791.92	2.08%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US8793601050	EQUITIES	UNITED STATES	AEROSPACE AND DEFENCE	TELEDYNE TECH TDY US	USD	67,624.00	13,623,531.04	1.62%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US8793691069	EQUITIES	UNITED STATES	HEALTHCARE SUPPLIES AND EQUIPMENT	TELEFLEX INC COM USD1	USD	39,400.00	10,526,104.00	1.25%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US8910921084	EQUITIES	UNITED STATES	HOUSEHOLD PRODUCTS	TORO CO COM USD1	USD	88,574.00	5,137,292.00	0.61%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US8940011079	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	TRANSUNION TRU US	USD	279,500.00	19,173,700.00	2.28%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US9022521051	EQUITIES	UNITED STATES	SOFTWARE	TYLER TECHNOLOGIES COM USD0.01	USD	38,400.00	8,894,208.00	1.06%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US9134831034	EQUITIES	UNITED STATES	HOME FURNISHINGS	UNIVERSAL ELECTRONICS INC UEIC US	USD	142,210.00	4,216,526.50	0.50%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US91879Q1094	EQUITIES	UNITED STATES	LEISURE AND ENTERTAINMENT	VAIL RESORTS INC COM STK USD0.01	USD	46,700.00	11,244,893.00	1.34%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US9224751084	EQUITIES	UNITED STATES	SOFTWARE	VEVA SYSTEMS INC-CLASS A VEEV US	USD	174,257.00	13,480,521.52	1.61%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US9282541013	EQUITIES	UNITED STATES	FINANCIAL SERVICES	VIRTU FINANCIAL INC-CLASS A VIRT US	USD	302,204.00	9,383,434.20	1.12%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US9553061055	EQUITIES	UNITED STATES	HEALTHCARE SUPPLIES AND EQUIPMENT	WEST PHARMACEUTICA COM USD0.25	USD	105,300.00	9,792,900.00	1.17%
31-05-2018	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US96208T1043	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	WEX INC WXS US	USD	84,605.00	14,874,405.05	1.77%

Cash and other assets less liabilities			15,791,893.62	1.88%
Total Net Assets			839,380,960.91	100.00%

## **Portfolio Holdings Disclaimer**

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