

William Blair SICAV - Emerging Markets Leaders Fund

NAV date	Fund Name	ISIN	Security Type	Country	Sector	Security	Ccy	Shares	Market Value	% of NAV
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	TH0765010216	EQUITIES	THAILAND	TRANSPORTATION	AIRPORTS OF THAILAND PCL-FOR AOT/F TB	THB	2,607,500.00	5,867,157.85	1.86%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	US01609W1027	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	ALIBABA GROUP HOLDING-SP ADR BABA US	USD	84,310.00	15,052,707.40	4.78%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	US02319V1035	EQUITIES	BRAZIL	BEVERAGES	AMBEV SA-ADR ABEV US	USD	585,537.00	3,876,254.94	1.23%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	KYG040111059	EQUITIES	CAYMAN ISLANDS	RETAIL	ANTA SPORTS PRODUCTS LTD 2020 HK	HKD	484,000.00	2,761,788.19	0.88%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE021A01026	EQUITIES	INDIA	CHEMICALS	ASIAN PAINTS LTD APNT IN	INR	140,334.00	2,519,364.03	0.80%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	US05278C1071	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	AUTOHOME INC-ADR ATHM US	USD	20,218.00	1,972,265.90	0.63%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	BRB3SAACNOR6	EQUITIES	BRAZIL	FINANCIAL SERVICES	B3 SA-BRASIL BOLSA BALCAO B3SA3 BZ	BRL	539,300.00	3,887,106.27	1.23%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE296A01024	EQUITIES	INDIA	FINANCIAL SERVICES	BAJAJ FINANCE LTD BAF IN	INR	163,666.00	4,650,377.64	1.48%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	ID1000118201	EQUITIES	INDONESIA	BANKS	BANK RAKYAT INDONESIA BBRI IJ	IDR	22,527,100.00	5,194,197.60	1.65%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	ZAE000216537	EQUITIES	SOUTH AFRICA	FOOD SERVICES	BID CORP LTD BID SJ	ZAR	197,920.00	4,549,851.68	1.44%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	ZAE000117321	EQUITIES	SOUTH AFRICA	FOOD SERVICES	BIDVEST GROUP ZAR0.05	ZAR	307,961.00	6,032,725.00	1.92%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	BMG1368B1028	EQUITIES	BERMUDA	AUTO MANUFACTURERS	BRILLIANCE CHINA USD0.01	HKD	1,750,000.00	3,115,893.00	0.99%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE216A01022	EQUITIES	INDIA	FOOD SERVICES	BRITANNIA INDUSTRIES LTD NBRIT IS	INR	31,033.00	2,560,117.75	0.81%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	TH0737010Y16	EQUITIES	THAILAND	RETAIL	C.P. ALL PCL-FOREIGN CPALL/F TB	THB	2,287,300.00	6,293,276.44	2.00%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	ZAE000035861	EQUITIES	SOUTH AFRICA	FINANCIAL SERVICES	CAPITEC BANK HOLDINGS LT CPI SJ	ZAR	64,491.00	4,591,394.62	1.46%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	US16949N1090	EQUITIES	CAYMAN ISLANDS	LEISURE AND ENTERTAINMENT	CHINA LODGING GROUP-SPON ADS 16949N109	USD	21,838.00	3,049,895.08	0.97%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	CNE1000002M1	EQUITIES	CHINA	BANKS	CHINA MERCHANT BANK - H 3968 HK	HKD	1,376,500.00	6,002,069.67	1.91%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	BMG2519Y1084	EQUITIES	BERMUDA	BANKS	CREDICORP COM STK USD5	USD	25,021.00	5,817,132.29	1.85%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	HK1093012172	EQUITIES	HONG KONG	PHARMACEUTICALS	CSPS PHARMACEUTICAL GROUP LTD. 1093 HK	HKD	2,172,000.00	5,532,192.04	1.76%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	US22943F1003	EQUITIES	CHINA	INTERNET SOFTWARE AND SERVICES	CTRP.COM INTERNATIONAL CTRP US	USD	52,575.00	2,150,317.50	0.68%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	ZAE000066304	EQUITIES	SOUTH AFRICA	BANKS	FIRSTRAND ZAR0.01	ZAR	1,018,869.00	5,456,605.51	1.73%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	MXP370711014	EQUITIES	MEXICO	BANKS	GPO FIN BANORTE COM SER'O'NPV	MXN	1,032,300.00	6,455,850.59	2.05%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	MX01GA000004	EQUITIES	MEXICO	ENGINEERING AND CONSTRUCTION	GRUPO AEROPORTUARIO DEL-B SH GAPB MM	MXN	307,400.00	3,193,317.80	1.01%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	US3999091008	EQUITIES	ARGENTINA	BANKS	GRUPO FINANCIERO GALICIA GGAL US	USD	34,590.00	2,210,992.80	0.70%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	BMG423131256	EQUITIES	BERMUDA	HOME FURNISHINGS	HAIER ELECTRONICS GROUP CO 1169 HK	HKD	1,407,000.00	4,867,886.18	1.55%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE040A01026	EQUITIES	INDIA	BANKS	HDFC BANK INR10(DEMAT T5)	INR	165,982.00	4,818,764.26	1.53%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE795G01014	EQUITIES	INDIA	INSURANCE	HDFC STANDARD LIFE INSURANCE HDFCLIFE IN	INR	470,728.00	3,646,317.94	1.16%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE001A01036	EQUITIES	INDIA	FINANCIAL SERVICES	HOUSING DEVEL FIN INR10(DEMAT)	INR	258,872.00	7,279,452.54	2.31%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE095A01012	EQUITIES	INDIA	BANKS	INDUSIND BANK LTD IIB IN	INR	91,667.00	2,595,180.91	0.82%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE009A01021	EQUITIES	INDIA	IT CONSULTING AND SERVICES	INFOSYS LTD INFO IN	INR	315,326.00	5,653,669.80	1.80%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	BRITUBACNPR1	EQUITIES	BRAZIL	BANKS	ITAU UNIBANCO BANCO MULTIPL0 SA ITUB4 BZ	BRL	428,280.00	6,219,051.36	1.97%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	CNE0000014W7	EQUITIES	CHINA	PHARMACEUTICALS	JIANGSU HENGRUI MEDICINE -A 600276 C1	CNY	318,213.00	4,180,966.01	1.33%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	TRAKCHOL91Q8	EQUITIES	TURKEY	DIVERSIFIED COMPANIES	KOC HOLDING AS KCHOL TI	TRY	665,556.00	2,248,491.72	0.71%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	CNE0000018R8	EQUITIES	CHINA	BEVERAGES	KWEICHOW MOUTAI CO LTD-A 600519 C1	CNY	39,355.00	4,107,813.02	1.30%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	KR7051910008	EQUITIES	SOUTH KOREA	CHEMICALS	LG CHEMICAL LTD 051910 KS	KRW	12,633.00	4,228,649.96	1.34%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	BRLRENACNOR1	EQUITIES	BRAZIL	RETAIL	LOJAS RENNER SA LREN3 BZ	BRL	277,400.00	2,573,501.52	0.82%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE585B01010	EQUITIES	INDIA	AUTO MANUFACTURERS	MARUTI UDYOG INR5	INR	42,319.00	5,565,033.14	1.77%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	INE883A01011	EQUITIES	INDIA	AUTOMOBILE PARTS AND EQUIPMENT	MRF LTD MRF IN	INR	5,273.00	6,287,848.14	2.00%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	ZAE000015889	EQUITIES	SOUTH AFRICA	BROADCASTING, RADIO AND TELEVISION	NASPEERS 'N' ZAR0.02	ZAR	37,973.00	9,251,008.43	2.94%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	US64110W1027	EQUITIES	CAYMAN ISLANDS	SOFTWARE	NETEASE INC NTES US	USD	16,496.00	4,240,626.72	1.35%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	HU0000061726	EQUITIES	HUNGARY	BANKS	OTP BANK HUF1000(REGD)	HUF	116,385.00	5,074,777.58	1.61%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	BRPETRACNPR6	EQUITIES	BRAZIL	OIL AND GAS PRODUCERS	PETROL BRASILEIROS PREF NPV	BRL	1,136,400.00	7,454,454.38	2.37%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	CNE1000003X6	EQUITIES	CHINA	INSURANCE	PING AN INSURANCE 2318 HK	HKD	623,500.00	6,092,446.43	1.93%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	US8336351056	EQUITIES	CHILE	CHEMICALS	QUIMICA Y MINERA CHILE SP ADR SQM UN	USD	55,114.00	3,025,207.46	0.96%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	BRRADLACNOR0	EQUITIES	BRAZIL	RETAIL	RAIA DROGASIL SA RADL3 BZ	BRL	173,500.00	3,403,433.28	1.08%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	KR7005930003	EQUITIES	SOUTH KOREA	SEMICONDUCTORS	SAMSUNG ELECTRONIC 005930 KS	KRW	5,891.00	14,601,548.04	4.64%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	KYG8087W1015	EQUITIES	CAYMAN ISLANDS	APPAREL	SHENZOU INTERNATIONAL GROUP 2313 HK	HKD	402,000.00	4,388,311.41	1.39%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	KR7055550008	EQUITIES	SOUTH KOREA	FINANCIAL SERVICES	SHINHAN FINANCIAL KRW5000	KRW	12,877.00	573,372.48	0.18%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	US84265V1052	EQUITIES	UNITED STATES	MINING (NON PRECIOUS)	STHN PERU COPPER C USD0.01	USD	59,581.00	3,146,472.61	1.00%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	US8740391003	EQUITIES	TAIWAN	SEMICONDUCTORS	TAIWAN SEMICONDUCTOR (ADR) TSM US	USD	424,947.00	16,339,212.15	5.19%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	US8740801043	EQUITIES	CAYMAN ISLANDS	COMMERCIAL SERVICES	TAL EDUCATION GROUP-ADR TAL US	USD	74,499.00	2,713,253.58	0.86%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	ID1000129000	EQUITIES	INDONESIA	TELECOMMUNICATION SERVICES	TELEKOMUNIKASI INDONESIA PER TLKM IJ	IDR	20,324,700.00	5,546,263.17	1.76%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	KYG875721634	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	TENCENT HOLDINGS LTD 700 HK	HKD	393,200.00	19,330,795.42	6.14%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	KYG8878S1030	EQUITIES	CAYMAN ISLANDS	FOOD	TINGYI(CAYMAN ISL) ORD USD0.005	HKD	1,744,000.00	3,305,223.34	1.05%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	ID1000095706	EQUITIES	INDONESIA	HOUSEHOLD PRODUCTS	UNILEVER INDONESIA IDR10	IDR	896,500.00	2,979,750.25	0.95%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	NL0009805522	EQUITIES	NETHERLANDS	INTERNET SOFTWARE AND SERVICES	YANDEX NV-A YNDX US	USD	160,047.00	5,339,167.92	1.70%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	US9842451000	EQUITIES	ARGENTINA	OIL AND GAS PRODUCERS	YPF S.A.-SPONSORED ADR YPF UN	USD	127,990.00	2,801,701.10	0.89%
30-04-2018	William Blair SICAV - Emerging Markets Leaders Fund	US98850P1093	EQUITIES	UNITED STATES	RESTAURANTS	YUM CHINA HOLDINGS INC -W/I YUMC-W US	USD	182,689.00	7,811,781.64	2.48%

Cash and other assets less liabilities			10,435,586.23	3.31%
Total Net Assets			314,919,871.71	100.00%

Portfolio Holdings Disclaimer

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