

William Blair SICAV - Emerging Markets Growth Fund

NAV date	Fund Name	ISIN	Security Type	Country	Sector	Security	Ccy	Shares	Market Value	% of NAV
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	US3168271043	EQUITIES	CHINA	EMPLOYMENT SERVICES	51JOB INC JOBS US	USD	12,215.00	1,008,226.10	0.24%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	TH0765010216	EQUITIES	THAILAND	TRANSPORTATION	AIRPORTS OF THAILAND PCL-FOR AOT/F TB	THB	1,994,000.00	4,486,716.30	1.08%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	US01609W1027	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	ALIBABA GROUP HOLDING-SP ADR BABA US	USD	127,563.00	22,775,098.02	5.47%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	US02319V1035	EQUITIES	BRAZIL	BEVERAGES	AMBEV SA-ADR ABEV US	USD	594,011.00	3,932,352.82	0.94%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	KYG040111059	EQUITIES	CAYMAN ISLANDS	RETAIL	ANTA SPORTS PRODUCTS LTD 2020 HK	HKD	409,000.00	2,333,825.14	0.56%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	INE208A01029	EQUITIES	INDIA	AUTO MANUFACTURERS	ASHOK LEYLAND LTD AL IN	INR	577,842.00	1,416,492.40	0.34%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	US05278C1071	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	AUTOHOME INC-ADR ATHM US	USD	21,562.00	2,103,373.10	0.51%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	PHY0488F1004	EQUITIES	PHILIPPINES	REAL ESTATE	AYALA LAND INC PHP1	PHP	1,370,500.00	1,076,935.12	0.26%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	US05001U1069	EQUITIES	BRAZIL	AIRLINES	AZUL SA-ADR AZUL US	USD	33,729.00	1,045,599.00	0.25%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	BRB3SAACNOR6	EQUITIES	BRAZIL	FINANCIAL SERVICES	B3 SA-BRASIL BOLSA BALCAO B3SA3 BZ	BRL	918,600.00	6,620,982.43	1.59%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	INE296A01024	EQUITIES	INDIA	FINANCIAL SERVICES	BAJAJ FINANCE LTD BAF IN	INR	180,403.00	5,125,939.89	1.23%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	INE918I01018	EQUITIES	INDIA	FINANCIAL SERVICES	BAJAJ FINSERV LTD BJFIN IN	INR	22,005.00	1,801,737.03	0.43%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	INE787D01026	EQUITIES	INDIA	AUTOMOBILE PARTS AND EQUIPMENT	BALKRISHNA INDUSTRIES LTD BIL IN	INR	59,405.00	1,133,168.15	0.27%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	ID1000096605	EQUITIES	INDONESIA	BANKS	BANK BNI TBK LKD LKD SHS	IDR	4,572,800.00	2,632,714.59	0.63%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	ID1000118201	EQUITIES	INDONESIA	BANKS	BANK RAKYAT INDONESIA BBRI IJ	IDR	22,923,300.00	5,285,551.62	1.27%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	US06684L1035	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	BAOZUN INC-SPN ADR BZUN US	USD	31,896.00	1,466,897.04	0.35%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	ZAE000026639	EQUITIES	SOUTH AFRICA	DIVERSIFIED COMPANIES	BARLOWORLD LTD ORD ZAR0.05	ZAR	74,857.00	1,011,007.12	0.24%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	US05965X1090	EQUITIES	CHILE	BANKS	BCO SANTANDER-CHIL ADR EACH REPR 1039 CO	USD	119,199.00	3,937,142.97	0.95%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	PHY077751022	EQUITIES	PHILIPPINES	BANKS	BDO UNIBANK INC BDO PM	PHP	307,267.00	779,370.58	0.19%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	TH4100010212	EQUITIES	THAILAND	COSMETICS AND PERSONAL CARE	BEAUTY COMMUNITY PCL-FOREIGN BEAUTY/F TB	THB	2,674,000.00	1,964,826.11	0.47%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	INE180K01011	EQUITIES	INDIA	FINANCIAL SERVICES	BHARAT FIN INCLUSION L BHAFIN IN	INR	84,274.00	1,459,408.78	0.35%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	INE465A01025	EQUITIES	INDIA	METAL FABRICATION	BHARAT FORGE LIMITED NBHFC IS	INR	103,365.00	1,196,307.10	0.29%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	INE126A01022	EQUITIES	INDIA	FOOD SERVICES	BRITANNIA INDUSTRIES LTD NBRI IS	INR	19,170.00	1,581,460.29	0.38%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	TH0737010Y16	EQUITIES	THAILAND	RETAIL	C.P. ALL PCL-FOREIGN CPALL/F TB	THB	2,031,600.00	5,589,743.55	1.34%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	ZAE000035861	EQUITIES	SOUTH AFRICA	FINANCIAL SERVICES	CAPITEC BANK HOLDINGS LT CPI SJ	ZAR	44,260.00	3,151,061.79	0.76%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	TH0481B10218	EQUITIES	THAILAND	REAL ESTATE	CENTRAL PATTANA PUB CO-FOREI CPN/F TB	THB	410,600.00	1,047,810.10	0.25%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	KYG202881093	EQUITIES	CAYMAN ISLANDS	FINANCIAL SERVICES	CHAILEASE HOLDINGS CO LTD 5871 TT	TWD	860,000.00	3,137,885.92	0.75%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	CNE100000G29	EQUITIES	CHINA	LEISURE	CHINA INTERNATIONAL TRAVEL -A 601888 C1	CNY	394,818.00	3,235,455.74	0.78%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	US16949N1090	EQUITIES	CAYMAN ISLANDS	LEISURE AND ENTERTAINMENT	CHINA LODGING GROUP-SPON ADS 16949N109	USD	15,118.00	2,111,379.88	0.51%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	CNE1000002M1	EQUITIES	CHINA	BANKS	CHINA MERCHANT BANK - H 3968 HK	HKD	496,500.00	2,164,931.05	0.52%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	CNE100000114	EQUITIES	CHINA	MINING (NON PRECIOUS)	CHINA MOLYBDENUM CO LTD H 3993 HK	HKD	1,686,000.00	1,266,970.33	0.30%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	CNE1000001SR9	EQUITIES	CHINA	REAL ESTATE INVESTMENT TRUST	CHINA VANKE CO LTD-H 2202 HK	HKD	493,100.00	2,037,900.87	0.49%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	KYG2110A1114	EQUITIES	CAYMAN ISLANDS	SOFTWARE	CHINASOFT INTERNATIONAL LTD 354 HK	HKD	1,436,000.00	1,055,331.75	0.25%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	TW0002360005	EQUITIES	TAIWAN	ELECTRONIC EQUIPMENT	CHROMA ATE INC 2360 TT	TWD	202,000.00	1,015,698.48	0.24%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	KYG2140A1076	EQUITIES	CAYMAN ISLANDS	REAL ESTATE	CIFI HOLDING GROUP CO LTD 884 HK	HKD	1,648,000.00	1,297,708.97	0.31%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	CNE1000001W2	EQUITIES	CHINA	BUILDING MATERIALS	CONCH CEMENT CO LTD 914 HK	HKD	878,000.00	5,480,001.02	1.32%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	PAP310761054	EQUITIES	PANAMA	TRANSPORTATION	COPA HOLDINGS SA-CLASS A CPA UN	USD	8,630.00	1,011,177.10	0.24%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	ZAE000047353	EQUITIES	SOUTH AFRICA	FINANCIAL SERVICES	CORONATION FUND MANAGERS LTD CML SJ	ZAR	213,827.00	1,269,789.70	0.30%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	BMG2519Y1084	EQUITIES	BERMUDA	BANKS	CREDICORP COM STK USD5	USD	15,320.00	3,561,746.80	0.86%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	HK1093012172	EQUITIES	HONG KONG	PHARMACEUTICALS	CSPS PHARMACEUTICAL GROUP LTD. 1093 HK	HKD	1,914,000.00	4,875,053.21	1.17%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	VGG273581030	EQUITIES	BRITISH VIRGIN ISLANDS	TRANSPORTATION	DESPEGAR.COM CORP DESP US	USD	28,858.00	847,270.88	0.20%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	AEDFXA0M6V00	EQUITIES	UNITED ARAB EMIRATES	COMMERCIAL SERVICES	DP WORLD LTD DPW DU	USD	46,235.00	1,028,728.75	0.25%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	TW0002884004	EQUITIES	TAIWAN	FINANCIAL SERVICES	E.SUN FINANCIAL HOLDING CO 2884 TT	TWD	2,573,914.00	1,820,142.88	0.44%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	KYG3066L1014	EQUITIES	CAYMAN ISLANDS	OIL AND GAS SERVICES	ENN ENERGY HOLDINGS LTD 2688 HK	HKD	249,000.00	2,328,523.16	0.56%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	ZAE000066304	EQUITIES	SOUTH AFRICA	BANKS	FIRSTSTRAND ZAR0.01	ZAR	1,386,564.00	7,425,815.06	1.78%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	CNE100001SL2	EQUITIES	CHINA	FOOD	FOSHAN HAITIAN FLAVOURING -A 603288 C1	CNY	225,892.00	2,218,481.04	0.53%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	INE752P01024	EQUITIES	INDIA	STORES	FUTURE RETAIL LTD FRETAL IN	INR	106,391.00	959,569.06	0.23%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	KYG3777B1032	EQUITIES	HONG KONG	AUTO MANUFACTURERS	GEELY AUTOMOBILE HOLDINGS 175 HK	HKD	527,000.00	1,386,021.96	0.33%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	TW0006488000	EQUITIES	TAIWAN	CONSTRUCTION AND BUILDING MATERIALS	GLOBALWAFERS CO LTD 6488 TT	TWD	240,000.00	3,871,787.88	0.93%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	INE102D01028	EQUITIES	INDIA	HOUSEHOLD PRODUCTS	GODREJ CONSUMER PRODUCTS GCPL IN	INR	116,390.00	1,943,024.48	0.47%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	CNE0000001D4	EQUITIES	CHINA	BUILDING MATERIALS	GREE ELECTRIC APPLIANCES I-A 000651 C2	CNY	377,058.00	2,621,315.94	0.63%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	US3999091008	EQUITIES	ARGENTINA	BANKS	GRUPO FINANCIERO GALICIA GGAL US	USD	37,074.00	2,369,770.08	0.57%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	KYG4232C1087	EQUITIES	CAYMAN ISLANDS	MACHINERY	HAITIAN INTERNATIONAL HLDGS 1882 HK	HKD	325,000.00	864,920.16	0.21%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	KR7086790003	EQUITIES	SOUTH KOREA	FINANCIAL SERVICES	HANA FINANCIAL HOLDINGS 086790 KS	KRW	79,568.00	3,535,478.15	0.85%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	CNE100000PM8	EQUITIES	CHINA	ELECTRONIC EQUIPMENT	HANGZHOU HIKVISION DIGITAL-A 002415 C2	CNY	684,636.00	4,156,691.56	1.00%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	INE176801034	EQUITIES	INDIA	ELECTRICAL EQUIPMENT	HAVELL'S INDIA LIMITED HAVL IN	INR	172,550.00	1,406,462.60	0.34%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	INE040A01026	EQUITIES	INDIA	BANKS	HDFC BANK INR10(DEMAT T5)	INR	398,135.00	11,558,594.97	2.78%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	INE795G01014	EQUITIES	INDIA	INSURANCE	HDFC STANDARD LIFE INSURANCE HDFCLIFE IN	INR	465,746.00	3,607,726.75	0.87%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	INE030A01027	EQUITIES	INDIA	HOUSEHOLD PRODUCTS	HINDUSTAN LEVER HUVR IN	INR	108,849.00	2,440,526.83	0.59%

30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	TW0002049004	EQUITIES	TAIWAN	MISCELLANEOUS MACHINERY	HIWIN TECHNOLOGIES CORP 2049 TT	TWD	273,160.00	4,114,836.73	0.99%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	VN000000HPG4	EQUITIES	VIETNAM	STEEL AND CHEMICAL PLANTS	HOA PHAT GROUP JSC HPG VN	VND	618,490.00	1,460,283.19	0.35%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	TH0661010015	EQUITIES	THAILAND	RETAIL	HOME PRODUCT CENTER PCL-FOR HMPRO/F TB	THB	2,947,300.00	1,394,446.70	0.33%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	INE001A01036	EQUITIES	INDIA	FINANCIAL SERVICES	HOUSING DEVEL FIN INR10(DEMAT)	INR	353,229.00	9,932,761.13	2.39%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	CNE000001151	EQUITIES	CHINA	PHARMACEUTICALS	HUADONG MEDICINE CO LTD-A 000963 C2	CNY	98,600.00	1,066,702.96	0.26%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	INE148101020	EQUITIES	INDIA	FINANCIAL SERVICES	INDIABULLS HOUSING FINANCE L IHFL IN	INR	178,339.00	3,477,280.74	0.84%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	INE095A01012	EQUITIES	INDIA	BANKS	INDUSIND BANK LTD IIB IN	INR	248,166.00	7,025,818.06	1.69%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	BRMYPKACNOR7	EQUITIES	BRAZIL	AUTOMOBILE PARTS AND EQUIPMENT	IOCHPE MAXION SA MYPK3 BZ	BRL	153,100.00	1,225,428.03	0.29%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	BRIRBRACNOR4	EQUITIES	BRAZIL	INSURANCE	IRB BRASIL RESSEGUROS SA IRBR3 BZ	BRL	52,800.00	708,983.04	0.17%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	BRITUBACNPR1	EQUITIES	BRAZIL	BANKS	ITAU UNIBANCO BANCO MULTIPL0 SA ITUB4 BZ	BRL	537,260.00	7,801,549.30	1.87%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	CNE0000014W7	EQUITIES	CHINA	PHARMACEUTICALS	JIANGSU HENGRUI MEDICINE -A 600276 C1	CNY	187,500.00	2,463,542.11	0.59%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	ZAE000079711	EQUITIES	SOUTH AFRICA	FINANCIAL SERVICES	JSE LTD JSE SJ	ZAR	95,412.00	1,497,299.35	0.36%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	GRS282183003	EQUITIES	GREECE	RETAIL	JUMBO SA BELA GA	EUR	51,749.00	947,238.52	0.23%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	KYG525681477	EQUITIES	CAYMAN ISLANDS	SOFTWARE	KINGDEE INTERNATIONAL SFTWR 268 HK	HKD	1,484,000.00	1,440,601.76	0.35%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	KR7071050009	EQUITIES	SOUTH KOREA	FINANCIAL SERVICES	KOREA INVESTMENT HOLDINGS CO 071050 KS	KRW	17,477.00	1,476,312.82	0.35%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	CNE0000018R8	EQUITIES	CHINA	BEVERAGES	KWEICHOW MOUTAI CO LTD-A 600519 C1	CNY	35,800.00	3,736,747.71	0.90%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	KYG532241042	EQUITIES	CAYMAN ISLANDS	REAL ESTATE	KWG PROPERTY 1813 HK	HKD	686,000.00	924,068.00	0.22%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	BRRENTACNOR4	EQUITIES	BRAZIL	COMMERCIAL SERVICES	LOCALIZA RENT A CAR RENT3 BZ	BRL	489,075.00	3,881,100.34	0.93%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	BRLRENACNOR1	EQUITIES	BRAZIL	RETAIL	LOJAS RENNER SA LREN3 BZ	BRL	134,430.00	1,247,137.02	0.30%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	US54150E1047	EQUITIES	ARGENTINA	INDUSTRIALS	LOMA NEGRA CIA IND-SPON ADR LOMA US	USD	51,769.00	1,073,689.06	0.26%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	TW0002337003	EQUITIES	TAIWAN	SEMICONDUCTORS	MACRONIX INTERNATL TWD10	TWD	650,000.00	1,032,581.88	0.25%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	BRMGLUACNOR2	EQUITIES	BRAZIL	RETAIL	MAGAZINE LUIZA SA MGLU3 BZ	BRL	58,500.00	1,772,932.88	0.43%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	INE585801010	EQUITIES	INDIA	AUTO MANUFACTURERS	MARUTI UDYOG INRS	INR	39,716.00	5,222,733.43	1.25%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	ZAE000152617	EQUITIES	SOUTH AFRICA	RETAIL	MASSMART HOLDINGS LTD MSM SJ	ZAR	93,564.00	1,249,449.32	0.30%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	HK1208013172	EQUITIES	HONG KONG	MINING (NON PRECIOUS)	MMG LTD 1208 HK	HKD	1,932,000.00	1,433,285.12	0.34%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	INE338101027	EQUITIES	INDIA	FINANCIAL SERVICES	MOTILAL OSWAL FINANCIAL SERV MOFS IN	INR	17,396.00	254,562.94	0.06%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	ZAE000200457	EQUITIES	SOUTH AFRICA	RETAIL	MR PRICE GROUP LTD MRP SJ	ZAR	179,431.00	3,937,426.60	0.95%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	TH6068010011	EQUITIES	THAILAND	FINANCIAL SERVICES	MUANGTHAI LEASING PCL-F MTL5/F TB	THB	841,200.00	968,086.44	0.23%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	ZAE000015889	EQUITIES	SOUTH AFRICA	BROADCASTING, RADIO AND TELEVISION	NASPERS 'N' ZAR0.02	ZAR	33,732.00	8,217,813.09	1.97%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	ZAE000134854	EQUITIES	SOUTH AFRICA	RETAIL	NEW CLICKS HLDGS ZAR0.01(POST RECONS)	ZAR	227,515.00	3,889,824.90	0.93%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	US6475811070	EQUITIES	CAYMAN ISLANDS	COMMERCIAL SERVICES	NEW ORIENTAL EDUCATIO-SP ADR EDU UN	USD	14,700.00	1,320,648.00	0.32%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	GB00B7FC0762	EQUITIES	UNITED KINGDOM	HEALTHCARE SERVICES	NMC HEALTH PLC-W/I NMC LN	GBP	57,254.00	2,797,608.58	0.67%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	KR7271560005	EQUITIES	SOUTH KOREA	FOOD	ORION CORP/REPUBLIC OF KOREA 271560 KS	KRW	10,259.00	1,190,910.28	0.29%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	HU0000061726	EQUITIES	HUNGARY	BANKS	OTP BANK HUF1000(REGD)	HUF	94,620.00	4,125,750.35	0.99%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	INE761H01022	EQUITIES	INDIA	APPAREL	PAGE INDUSTRIES LIMITED PAG IN	INR	3,604.00	1,300,457.68	0.31%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	US6976602077	EQUITIES	ARGENTINA	ELECTRICAL UTILITIES	PAMPA ENERGIA SA-SPON ADR PAM UN	USD	18,542.00	1,057,635.68	0.25%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	INE318A01026	EQUITIES	INDIA	MISCELLANEOUS MACHINERY	PIDILITE INDUSTRIES LTD PIDI IN	INR	77,459.00	1,252,479.00	0.30%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	CNE1000003X6	EQUITIES	CHINA	INSURANCE	PING AN INSURANCE 2318 HK	HKD	924,500.00	9,033,627.46	2.17%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	KR7003670007	EQUITIES	SOUTH KOREA	MISCELLANEOUS MACHINERY	POSCO CHEMTECH CO LTD 003670 KS	KRW	21,676.00	738,229.49	0.18%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	MYL129500004	EQUITIES	MALAYSIA	BANKS	PUBLIC BK BHD MYR0.50	MYR	554,400.00	3,354,653.25	0.81%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	KE1000001402	EQUITIES	KENYA	TELECOMMUNICATION SERVICES	SAFARICOM LTD SAFCOM KN	KES	7,026,875.00	1,998,087.02	0.48%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	KR7207940008	EQUITIES	SOUTH KOREA	BIOTECHNOLOGY	SAMSUNG BIOLOGICS CO LTD 207940 KS	KRW	6,298.00	2,860,507.58	0.69%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	KR7005930003	EQUITIES	SOUTH KOREA	SEMICONDUCTORS	SAMSUNG ELECTRONIC 005930 KS	KRW	5,812.00	14,405,737.09	3.46%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	ZAE000070660	EQUITIES	SOUTH AFRICA	INSURANCE	SANLAM LIMITED SLM SJ	ZAR	454,220.00	2,869,330.12	0.69%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	PHY7571C1000	EQUITIES	PHILIPPINES	BANKS	SECURITY BANK CORP SECB PM	PHP	152,320.00	613,371.55	0.15%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	CNE100001M79	EQUITIES	CHINA	PHARMACEUTICALS	SHANGHAI FOSUN PHARMACEUTI-H 2196 HK	HKD	168,500.00	913,997.70	0.22%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	CNE000000V89	EQUITIES	CHINA	TRANSPORTATION	SHANGHAI INTERNATIONAL AIR-A 600009 C1	CNY	270,211.00	2,127,359.20	0.51%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	KYG810431042	EQUITIES	CAYMAN ISLANDS	REAL ESTATE	SHIMAO PROPERTY HOLDINGS LTD 813 HK	HKD	394,500.00	1,043,474.72	0.25%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	KYG8167W1380	EQUITIES	CAYMAN ISLANDS	PHARMACEUTICALS	SINO BIOPHARMACEUTICAL 1177 HK	HKD	854,000.00	1,798,355.37	0.43%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	KR7000660001	EQUITIES	SOUTH KOREA	SEMICONDUCTORS	SK HYNIX INC 000660 KS	KRW	56,457.00	4,440,026.50	1.07%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	INE089C01029	EQUITIES	INDIA	TELECOMMUNICATION SERVICES	STERLITE TECHNOLOGIES LTD SOTL IN	INR	249,590.00	1,308,408.98	0.31%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	KYG8586D1097	EQUITIES	CAYMAN ISLANDS	MISCELLANEOUS MACHINERY	SUNNY OPTICAL TECH 2382 HK	HKD	158,000.00	2,578,177.50	0.62%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	TW0002330008	EQUITIES	TAIWAN	SEMICONDUCTORS	TAIWAN SEMICONDUCT 2330 TT	TWD	893,000.00	6,802,246.78	1.63%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	US8740391003	EQUITIES	TAIWAN	SEMICONDUCTORS	TAIWAN SEMICONDUCTOR (ADR) TSM US	USD	309,037.00	11,882,472.65	2.85%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	US8792732096	EQUITIES	ARGENTINA	TELECOMMUNICATION SERVICES	TELECOM ARGENTINA ADR EACH REP 5'B'(MGT)	USD	37,147.00	1,115,895.88	0.27%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	KYG875721634	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	TENCENT HOLDINGS LTD 700 HK	HKD	484,700.00	23,829,187.54	5.72%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	ZAE000148466	EQUITIES	SOUTH AFRICA	RETAIL	THE FOSCHINI GROUP LTD TFG SJ	ZAR	80,672.00	1,388,006.75	0.33%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	INE280A01028	EQUITIES	INDIA	RETAIL	TITAN CO LTD TTAN IN	INR	121,789.00	1,784,963.97	0.43%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	CNE1000004J3	EQUITIES	CHINA	SOFTWARE	TRAVELSKY TECHNOLOGY LTD-H 696 HK	HKD	504,000.00	1,472,193.25	0.35%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	ZAE000028296	EQUITIES	SOUTH AFRICA	RETAIL	TRUWORTHS INTL TRU SJ	ZAR	213,897.00	1,748,740.49	0.42%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	ID1000058407	EQUITIES	INDONESIA	MACHINERY	UTD TRACTORS IDR250	IDR	690,800.00	1,685,523.26	0.40%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	BRVVARCDAM10	EQUITIES	BRAZIL	RETAIL	VIA VAREJO SA VVAR11 BZ	BRL	183,600.00	1,548,166.91	0.37%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	VN000000VJC7	EQUITIES	VIETNAM	AIRLINES	VIETJET AVIATION JSC VJC VN	VND	142,530.00	1,170,808.86	0.28%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	VN000000VNM8	EQUITIES	VIETNAM	FOOD	VIETNAM DAIRY PRODUCTS JSC VNM VN	VND	177,320.00	1,440,235.48	0.35%

30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	VN000000VIC9	EQUITIES	VIETNAM	REAL ESTATE	VINCOM JSC VIC VN	VND	275,350.00	1,519,552.97	0.36%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	VN000000VRE6	EQUITIES	VIETNAM	REAL ESTATE	VINCOM RETAIL JSC VRE VN	VND	417,180.00	844,855.04	0.20%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	INE226A01021	EQUITIES	INDIA	ENGINEERING AND CONSTRUCTION	VOLTAS LIMITED VOLT IN	INR	149,387.00	1,430,045.29	0.34%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	MX01WA000038	EQUITIES	MEXICO	RETAIL	WAL-MART DE MEXICO-SER V WALMEX* MM	MXN	1,960,200.00	5,450,218.49	1.31%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	BRWEGEACNORO	EQUITIES	BRAZIL	MACHINERY	WEG SA WEGE3 BZ	BRL	197,860.00	1,003,644.81	0.24%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	US9485961018	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	WEIBO CORP-SPON-ADR WB US	USD	48,670.00	5,573,688.40	1.34%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	TW0003105003	EQUITIES	TAIWAN	SEMICONDUCTORS	WIN SEMICONDUCTORS CORP 3105 TT	TWD	138,000.00	1,034,757.74	0.25%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	KYG970081090	EQUITIES	CAYMAN ISLANDS	PHARMACEUTICALS	WUXI BIOLOGICS CAYMAN INC 2269 HK	HKD	181,500.00	1,646,370.35	0.40%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	TW0002327004	EQUITIES	TAIWAN	ELECTRONIC EQUIPMENT	YAGEO CORP TWD10	TWD	177,000.00	3,710,071.04	0.89%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	INE528G01027	EQUITIES	INDIA	BANKS	YES BANK LTD YES IN	INR	1,116,821.00	6,011,136.89	1.44%
30-04-2018	William Blair SICAV - Emerging Markets Growth Fund	CNE000001F21	EQUITIES	CHINA	PHARMACEUTICALS	ZHANGZHOU PIENZHEHUANG PHA-A 600436 C1	CNY	80,500.00	1,187,136.71	0.29%

Cash and other assets less liabilities			7,236,445.23	1.74%
Total Net Assets			416,395,351.20	100.00%

Portfolio Holdings Disclaimer

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