

William Blair SICAV - Global Leaders Fund

NAV date	Fund Name	ISIN	Security Type	Country	Sector	Security	Ccy	Shares	Market Value	% of NAV
29-12-2017	William Blair SICAV - Global Leaders Fund	US3167731005	EQUITIES	UNITED STATES	BANKS	5TH THIRD BANCORP COM STK NPV	USD	36,404.00	1,104,497.36	1.80%
29-12-2017	William Blair SICAV - Global Leaders Fund	US0036541003	EQUITIES	UNITED STATES	HEALTHCARE SUPPLIES AND EQUIPMENT	ABIOMED INC ABMD US	USD	1,607.00	301,167.87	0.49%
29-12-2017	William Blair SICAV - Global Leaders Fund	US00724F1012	EQUITIES	UNITED STATES	SOFTWARE	ADOBE SYSTEMS INC COM STK USD0.0001	USD	6,627.00	1,161,315.48	1.90%
29-12-2017	William Blair SICAV - Global Leaders Fund	US0082521081	EQUITIES	UNITED STATES	FINANCIAL SERVICES	AFFILIATED MNGRS COM USD0.01	USD	4,163.00	854,455.75	1.39%
29-12-2017	William Blair SICAV - Global Leaders Fund	HK0000069689	EQUITIES	HONG KONG	INSURANCE	AIA GROUP LTD 1299 HK	HKD	137,800.00	1,175,544.25	1.92%
29-12-2017	William Blair SICAV - Global Leaders Fund	US01609W1027	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	ALIBABA GROUP HOLDING-SP ADR BABA US	USD	6,368.00	1,098,034.24	1.79%
29-12-2017	William Blair SICAV - Global Leaders Fund	US0162551016	EQUITIES	UNITED STATES	HEALTHCARE SUPPLIES AND EQUIPMENT	ALIGN TECHNOLOGY I COM USD0.0001	USD	2,598.00	577,249.62	0.94%
29-12-2017	William Blair SICAV - Global Leaders Fund	US02079K3059	EQUITIES	UNITED STATES	MEDIA	ALPHABET INC-CL A GOOGL US	USD	1,533.00	1,614,862.20	2.64%
29-12-2017	William Blair SICAV - Global Leaders Fund	US0231351067	EQUITIES	UNITED STATES	INTERNET SOFTWARE AND SERVICES	AMAZON.COM INC AMZN US	USD	1,393.00	1,629,071.71	2.66%
29-12-2017	William Blair SICAV - Global Leaders Fund	SE0006886750	EQUITIES	SWEDEN	MACHINERY	ATLAS COPCO AB-A SHS ATOA SS	SEK	16,630.00	718,062.63	1.17%
29-12-2017	William Blair SICAV - Global Leaders Fund	GB0000566504	EQUITIES	UNITED KINGDOM	MINING (NON PRECIOUS)	BHP BILLITON PLC BLT LN	GBP	44,416.00	913,016.80	1.49%
29-12-2017	William Blair SICAV - Global Leaders Fund	US09247X1019	EQUITIES	UNITED STATES	FINANCIAL SERVICES	BLACKROCK INC CL'A COM USD0.01	USD	2,961.00	1,521,095.31	2.48%
29-12-2017	William Blair SICAV - Global Leaders Fund	FR0000131104	EQUITIES	FRANCE	BANKS	BNP PARIBAS BNP FP	EUR	14,031.00	1,047,984.69	1.71%
29-12-2017	William Blair SICAV - Global Leaders Fund	US0970231058	EQUITIES	UNITED STATES	AEROSPACE AND DEFENCE	BOEING CO COM USD5	USD	4,719.00	1,391,680.29	2.27%
29-12-2017	William Blair SICAV - Global Leaders Fund	US1011371077	EQUITIES	UNITED STATES	HEALTHCARE SUPPLIES AND EQUIPMENT	BOSTON SCIENTIFIC COM STK USD0.01	USD	21,229.00	526,266.91	0.86%
29-12-2017	William Blair SICAV - Global Leaders Fund	SG9999014823	EQUITIES	SINGAPORE	SEMICONDUCTORS	BROADCOM LTD AVGO US	USD	3,721.00	955,924.90	1.56%
29-12-2017	William Blair SICAV - Global Leaders Fund	CA1125851040	EQUITIES	CANADA	REAL ESTATE	BROOKFIELD ASSET MANAGE CL BAM UN	USD	17,532.00	763,343.28	1.25%
29-12-2017	William Blair SICAV - Global Leaders Fund	PA1436583006	EQUITIES	UNITED STATES	LEISURE AND ENTERTAINMENT	CARNIVAL CORP COM STK USD0.01	USD	11,212.00	744,140.44	1.21%
29-12-2017	William Blair SICAV - Global Leaders Fund	GB00BD6K4575	EQUITIES	UNITED KINGDOM	FOOD SERVICES	COMPASS GROUP CPG LN	GBP	47,131.00	1,018,142.71	1.66%
29-12-2017	William Blair SICAV - Global Leaders Fund	US22160N1090	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	COSTAR GROUP INC CSGP UQ	USD	1,272.00	377,720.40	0.62%
29-12-2017	William Blair SICAV - Global Leaders Fund	AU000000CSL8	EQUITIES	AUSTRALIA	BIOTECHNOLOGY	CSL ORD NPV	AUD	8,014.00	883,538.09	1.44%
29-12-2017	William Blair SICAV - Global Leaders Fund	JP3481800005	EQUITIES	JAPAN	BUILDING MATERIALS	DAIKIN INDUSTRIES JPY50	JPY	8,800.00	1,041,472.89	1.70%
29-12-2017	William Blair SICAV - Global Leaders Fund	US25754A2015	EQUITIES	UNITED STATES	RETAIL	DOMINO'S PIZZA INC DPZ US	USD	3,480.00	657,580.80	1.07%
29-12-2017	William Blair SICAV - Global Leaders Fund	US26875P1012	EQUITIES	UNITED STATES	OIL AND GAS PRODUCERS	EOG RESOURCES INC COM STK USD0.01	USD	7,614.00	821,626.74	1.34%
29-12-2017	William Blair SICAV - Global Leaders Fund	US2944291051	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	EQUIFAX INC COM STK USD1.25	USD	2,973.00	350,576.16	0.57%
29-12-2017	William Blair SICAV - Global Leaders Fund	US5184391044	EQUITIES	UNITED STATES	COSMETICS AND PERSONAL CARE	ESTEE LAUDER COS CLASS'A COM STK USD0.01	USD	6,827.00	868,667.48	1.42%
29-12-2017	William Blair SICAV - Global Leaders Fund	US30303M1027	EQUITIES	UNITED STATES	INTERNET SOFTWARE AND SERVICES	FACEBOOK INC-A FB US	USD	5,720.00	1,009,351.20	1.65%
29-12-2017	William Blair SICAV - Global Leaders Fund	JP3802400006	EQUITIES	JAPAN	ELECTRICAL EQUIPMENT	FANUC CORP 6954 JP	JPY	3,400.00	816,542.86	1.33%
29-12-2017	William Blair SICAV - Global Leaders Fund	HK0027032686	EQUITIES	HONG KONG	LEISURE AND ENTERTAINMENT	GALAXY ENTERTAINMENT GROUP 27 HK	HKD	78,000.00	625,967.46	1.02%
29-12-2017	William Blair SICAV - Global Leaders Fund	US38141G1040	EQUITIES	UNITED STATES	BANKS	GOLDMAN SACHS GROU COM STK USD0.01	USD	3,815.00	971,909.40	1.59%
29-12-2017	William Blair SICAV - Global Leaders Fund	US40415F1012	EQUITIES	INDIA	BANKS	HDFC BANK LTD-ADR HDB US	USD	9,766.00	992,909.22	1.62%
29-12-2017	William Blair SICAV - Global Leaders Fund	US4370761029	EQUITIES	UNITED STATES	RETAIL	HOME DEPOT INC USD0.05	USD	7,433.00	1,408,776.49	2.30%
29-12-2017	William Blair SICAV - Global Leaders Fund	DE0006231004	EQUITIES	GERMANY	SEMICONDUCTORS	INFINEON TECHNOLOG ORD NPV	EUR	41,452.00	1,135,725.72	1.85%
29-12-2017	William Blair SICAV - Global Leaders Fund	US45866F1049	EQUITIES	UNITED STATES	FINANCIAL SERVICES	INTERCONTINENTAL EXCHANGE INC ICE US	USD	13,501.00	952,630.56	1.55%
29-12-2017	William Blair SICAV - Global Leaders Fund	US46625H1005	EQUITIES	UNITED STATES	BANKS	JPMORGAN CHASE JPM US	USD	13,044.00	1,394,925.36	2.28%
29-12-2017	William Blair SICAV - Global Leaders Fund	JP3236200006	EQUITIES	JAPAN	ELECTRONIC EQUIPMENT	KEYENCE CORP 6861 JP	JPY	1,700.00	952,331.58	1.55%
29-12-2017	William Blair SICAV - Global Leaders Fund	JP3304200003	EQUITIES	JAPAN	MACHINERY	KOMATSU JPY50	JPY	29,900.00	1,082,158.03	1.77%
29-12-2017	William Blair SICAV - Global Leaders Fund	NL0000009538	EQUITIES	NETHERLANDS	ELECTRONIC EQUIPMENT	KONINKLIJKE PHILIPS NV PHIA NA	EUR	21,923.00	829,637.99	1.35%
29-12-2017	William Blair SICAV - Global Leaders Fund	US5128071082	EQUITIES	UNITED STATES	SEMICONDUCTORS	LAM RESEARCH CORP COM STK USD0.001	USD	3,454.00	635,777.78	1.04%
29-12-2017	William Blair SICAV - Global Leaders Fund	FR0000121014	EQUITIES	FRANCE	APPAREL	LVMH MOET HENNESSY MC FP	EUR	3,397.00	1,000,223.52	1.63%
29-12-2017	William Blair SICAV - Global Leaders Fund	AU000000MQG1	EQUITIES	AUSTRALIA	FINANCIAL SERVICES	MACQUARIE GROUP LTD MQG AU	AUD	10,780.00	837,997.39	1.37%
29-12-2017	William Blair SICAV - Global Leaders Fund	US57636Q1040	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	MASTERCARD INC MA US	USD	7,088.00	1,072,839.68	1.75%
29-12-2017	William Blair SICAV - Global Leaders Fund	US64110L1061	EQUITIES	UNITED STATES	INTERNET SOFTWARE AND SERVICES	NETFLIX INC NFLX UQ	USD	3,461.00	664,373.56	1.08%
29-12-2017	William Blair SICAV - Global Leaders Fund	US65339F1012	EQUITIES	UNITED STATES	ELECTRICAL UTILITIES	NEXTERA ENERGY INC FPL UN	USD	4,836.00	755,334.84	1.23%
29-12-2017	William Blair SICAV - Global Leaders Fund	DK0060534915	EQUITIES	DENMARK	PHARMACEUTICALS	NOVO NORDISK A/S-B NOVOD DC	DKK	22,903.00	1,234,716.67	2.01%
29-12-2017	William Blair SICAV - Global Leaders Fund	CH0024608827	EQUITIES	SWITZERLAND	FINANCIAL SERVICES	PARTNERS GROUP-REG PGHN SW	CHF	1,199.00	821,932.44	1.34%
29-12-2017	William Blair SICAV - Global Leaders Fund	US7237871071	EQUITIES	UNITED STATES	OIL AND GAS PRODUCERS	PIONEER NATURAL RESOURCES PXD UN	USD	1,964.00	339,477.40	0.55%
29-12-2017	William Blair SICAV - Global Leaders Fund	US74340W1036	EQUITIES	UNITED STATES	REAL ESTATE INVESTMENT TRUST	PROLOGIS INC REIT PLD US	USD	9,083.00	585,944.33	0.96%
29-12-2017	William Blair SICAV - Global Leaders Fund	US7551115071	EQUITIES	UNITED STATES	AEROSPACE AND DEFENCE	RAYTHEON CO CLASS'B COM STK USD0.01	USD	4,842.00	909,569.70	1.48%
29-12-2017	William Blair SICAV - Global Leaders Fund	US7766961061	EQUITIES	UNITED STATES	MACHINERY	ROPER TECHNOLOGIES INC ROP US	USD	1,695.00	439,005.00	0.72%
29-12-2017	William Blair SICAV - Global Leaders Fund	GB00B03MLX29	EQUITIES	UNITED KINGDOM	OIL AND GAS PRODUCERS	ROYAL DUTCH SHELL PLC-A RDSA NA	EUR	28,738.00	958,062.62	1.56%
29-12-2017	William Blair SICAV - Global Leaders Fund	US79466L3024	EQUITIES	UNITED STATES	SOFTWARE	SALESFORCE.COM INC COM USD0.001	USD	5,950.00	608,268.50	0.99%
29-12-2017	William Blair SICAV - Global Leaders Fund	US8447411088	EQUITIES	UNITED STATES	TRANSPORTATION	SOUTHWEST AIRLINES LUV US	USD	13,905.00	910,082.25	1.49%
29-12-2017	William Blair SICAV - Global Leaders Fund	JP3399310006	EQUITIES	JAPAN	INTERNET SOFTWARE AND SERVICES	START TODAY CO LTD 3092 JP	JPY	15,000.00	455,957.24	0.74%
29-12-2017	William Blair SICAV - Global Leaders Fund	CA8672241079	EQUITIES	CANADA	OIL AND GAS PRODUCERS	SUNCOR ENERGY INCORPORATION SU CN	CAD	25,417.00	933,169.95	1.52%
29-12-2017	William Blair SICAV - Global Leaders Fund	US8740391003	EQUITIES	TAIWAN	SEMICONDUCTORS	TAIWAN SEMICONDUCTOR (ADR) TSM US	USD	23,321.00	924,677.65	1.51%
29-12-2017	William Blair SICAV - Global Leaders Fund	KYG875721634	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	TENCENT HOLDINGS LTD 700 HK	HKD	21,800.00	1,132,849.30	1.85%
29-12-2017	William Blair SICAV - Global Leaders Fund	US8835561023	EQUITIES	UNITED STATES	ELECTRONIC EQUIPMENT	THERMO ELECTRON CO COM STK USD1	USD	5,290.00	1,004,465.20	1.64%
29-12-2017	William Blair SICAV - Global Leaders Fund	NL0000009355	EQUITIES	NETHERLANDS	COSMETICS AND PERSONAL CARE	UNILEVER NV UNA NA	EUR	15,089.00	850,098.52	1.39%
29-12-2017	William Blair SICAV - Global Leaders Fund	US9078181081	EQUITIES	UNITED STATES	TRANSPORTATION	UNION PACIFIC CORP COM STK USD2.50	USD	8,014.00	1,074,677.40	1.75%
29-12-2017	William Blair SICAV - Global Leaders Fund	US91324P1021	EQUITIES	UNITED STATES	HEALTHCARE SERVICES	UTD HEALTH GROUP COM USD0.01	USD	6,131.00	1,351,640.26	2.21%
29-12-2017	William Blair SICAV - Global Leaders Fund	US91879Q1094	EQUITIES	UNITED STATES	LEISURE AND ENTERTAINMENT	VAIL RESORTS INC COM STK USD0.01	USD	3,792.00	805,686.24	1.31%
29-12-2017	William Blair SICAV - Global Leaders Fund	FR0013176526	EQUITIES	FRANCE	AUTOMOBILE PARTS AND EQUIPMENT	VALEO SA FR FP	EUR	17,068.00	1,275,229.81	2.08%
29-12-2017	William Blair SICAV - Global Leaders Fund	US92210H1059	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	VANTIV INC - CL A VNTV US	USD	13,111.00	964,314.05	1.57%
29-12-2017	William Blair SICAV - Global Leaders Fund	US9426222009	EQUITIES	UNITED STATES	DISTRIBUTION AND WHOLESALE	WATSO INC WSO UN	USD	3,302.00	561,472.08	0.92%
29-12-2017	William Blair SICAV - Global Leaders Fund	US98850P1093	EQUITIES	UNITED STATES	RESTAURANTS	YUM CHINA HOLDINGS INC -W/I YUMC-W US	USD	18,104.00	724,522.08	1.18%
29-12-2017	William Blair SICAV - Global Leaders Fund	US98978V1035	EQUITIES	UNITED STATES	PHARMACEUTICALS	ZOETIS INC ZTS US	USD	8,900.00	641,156.00	1.05%

Cash and other assets less liabilities			516,184.64	0.84%
Total Net Assets			61,279,610.97	100.00%

## **Portfolio Holdings Disclaimer**

Portfolio holdings are shown as of the date indicated. The portfolio holdings are provided on a delayed basis and will not necessarily represent all of the actual investments held by the relevant William Blair fund. There is no guarantee that the Fund will continue to hold any one particular security or stay invested in any one particular sector. Holdings are subject to change at any time.

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