

William Blair SICAV - U.S. Small-Mid Cap Growth Fund

NAV date	Fund Name	ISIN	Security Type	Country	Sector	Security	Ccy	Shares	Market Value	% of NAV
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US90214J1016	EQUITIES	UNITED STATES	SOFTWARE	2U INC TWOU US	USD	163,561.00	10,551,320.11	1.43%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US0036541003	EQUITIES	UNITED STATES	HEALTHCARE SUPPLIES AND EQUIPMENT	ABIOMED INC ABMD US	USD	60,391.00	11,317,877.31	1.54%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US00737L1035	EQUITIES	UNITED STATES	BUSINESS AND PUBLIC SERVICES	ADTALEM GLOBAL EDUCATION INC ATGE US	USD	275,093.00	11,567,660.65	1.57%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US0082521081	EQUITIES	UNITED STATES	FINANCIAL SERVICES	AFFILIATED MNGRS COM USD0.01	USD	44,394.00	9,111,868.50	1.24%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US0404131064	EQUITIES	UNITED STATES	TELECOMMUNICATION EQUIPMENT	ARISTA NETWORKS INC ANET US	USD	36,304.00	8,552,496.32	1.16%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	BMG0750C1082	EQUITIES	BERMUDA	CHEMICALS	AXALTA COATING SYSTEMS LTD AXTA US	USD	244,204.00	7,902,441.44	1.07%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US0584981064	EQUITIES	UNITED STATES	PACKAGING AND CONTAINERS	BALL CORP COM NPV	USD	367,280.00	13,901,548.00	1.89%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US0639041062	EQUITIES	UNITED STATES	BANKS	BANK OF THE OZARKS	USD	277,300.00	13,435,185.00	1.83%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US0995021062	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	BOOZ ALLEN HAMILTON HOLDINGS	USD	371,991.00	14,184,016.83	1.93%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US05605H1005	EQUITIES	UNITED STATES	INDUSTRIALS	BWX TECHNOLOGIES INC BWXT US	USD	344,541.00	20,841,285.09	2.83%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US12685J1051	EQUITIES	UNITED STATES	BROADCASTING, RADIO AND TELEVISION	CABLE ONE INC CABO US	USD	5,970.00	4,198,999.50	0.57%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US1320111073	EQUITIES	UNITED STATES	BIOTECHNOLOGY	CAMBREX CORP CBM UN	USD	196,236.00	9,419,328.00	1.28%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US1445771033	EQUITIES	UNITED STATES	OIL AND GAS PRODUCERS	CARRIZO OIL & GAS INC CRZO US	USD	119,894.00	2,551,344.32	0.35%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US12503M1080	EQUITIES	UNITED STATES	FINANCIAL SERVICES	CBOE GLOBAL MARKETS INC CBOE US	USD	84,350.00	10,509,166.50	1.43%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US1508701034	EQUITIES	UNITED STATES	CHEMICALS	CELANESE CORP SERIES A CE UN	USD	116,122.00	12,434,343.76	1.69%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US1598641074	EQUITIES	UNITED STATES	BIOTECHNOLOGY	CHARLES RIVER LABO COM STK USD1	USD	105,000.00	11,492,250.00	1.56%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US1924791031	EQUITIES	UNITED STATES	ELECTRONIC EQUIPMENT	COHERENT INC COHR UQ	USD	27,100.00	7,648,162.00	1.04%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	CA1946931070	EQUITIES	CANADA	COMMERCIAL SERVICES	COLLIERS INTERNATIONAL GROUP CIGI US	USD	83,280.00	5,025,948.00	0.68%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US2172041061	EQUITIES	UNITED STATES	RETAIL	COPART INC CPRT UW	USD	545,264.00	23,549,952.16	3.20%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US22160N1090	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	COSTAR GROUP INC CSGP UQ	USD	65,932.00	19,578,507.40	2.66%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US12650T1043	EQUITIES	UNITED STATES	IT CONSULTING AND SERVICES	CSRA INC CSRA US	USD	224,715.00	6,723,472.80	0.91%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US2521311074	EQUITIES	UNITED STATES	PHARMACEUTICALS	DEXCOM INC DXCM US	USD	150,200.00	8,619,978.00	1.17%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US25278X1090	EQUITIES	UNITED STATES	OIL AND GAS PRODUCERS	DIAMONDBACK ENERGY INC FANG US	USD	75,912.00	9,583,890.00	1.30%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US25754A2015	EQUITIES	UNITED STATES	RETAIL	DOMINO'S PIZZA INC DPZ US	USD	88,766.00	16,773,223.36	2.28%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US26483E1001	EQUITIES	UNITED STATES	SOFTWARE	DUN & BRADSTREET C COM USD0.01 (NEW)	USD	52,225.00	6,183,962.25	0.84%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US27579R1041	EQUITIES	UNITED STATES	BANKS	EAST WEST BANCORP COM STK USD0.001	USD	91,900.00	5,590,277.00	0.76%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US2925541029	EQUITIES	UNITED STATES	FINANCIAL SERVICES	ENCORE CAPITAL GP COM USD0.01	USD	193,656.00	8,152,917.60	1.11%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US2987361092	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	EURONET WORLDWIDE INC EEFT UQ	USD	105,300.00	8,873,631.00	1.21%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US30063P1057	EQUITIES	UNITED STATES	BIOTECHNOLOGY	EXACT SCIENCES CORP EXAS US	USD	131,819.00	6,925,770.26	0.94%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US33767D1054	EQUITIES	UNITED STATES	FINANCIAL SERVICES	FIRSTCASH INC FCFS US	USD	147,704.00	9,962,634.80	1.35%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	CA33767E1034	EQUITIES	CANADA	REAL ESTATE INVESTMENT TRUST	FIRSTSERVICE CORP FSV US	USD	105,063.00	7,346,004.96	1.00%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US3773221029	EQUITIES	UNITED STATES	HEALTHCARE PRODUCTS	GLAUKOS CORP GKOS US	USD	154,599.00	3,965,464.35	0.54%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US38526M1062	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	GRAND CANYON EDUCATION INC LOPE UQ	USD	140,000.00	12,534,200.00	1.70%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US40171V1008	EQUITIES	UNITED STATES	SOFTWARE	GUIDEWIRE SOFTWARE INC GWRE US	USD	183,030.00	13,591,807.80	1.85%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US4219243098	EQUITIES	UNITED STATES	HEALTHCARE SERVICES	HEALTHSOUTH CORP HLS US	USD	215,825.00	10,663,913.25	1.45%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US4228062083	EQUITIES	UNITED STATES	AEROSPACE AND DEFENCE	HEICO CORP CLASS A HEI/A UN	USD	137,486.00	10,868,268.30	1.48%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US4282911084	EQUITIES	UNITED STATES	MISCELLANEOUS MACHINERY	HEXCEL CORP HXL US	USD	173,446.00	10,727,635.10	1.46%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US43283X1054	EQUITIES	UNITED STATES	LODGING	HILTON GRAND VACATIONS-WI HGV-W US	USD	257,793.00	10,814,416.35	1.47%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	IE00BQPVPQZ61	EQUITIES	IRELAND	HOLDING COMPANIES	HORIZON PHARMA PLC HZNP US	USD	714,000.00	10,424,400.00	1.42%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US45168D1046	EQUITIES	UNITED STATES	HEALTHCARE SUPPLIES AND EQUIPMENT	IDEXX LABORATORIES INC. IDXX US	USD	48,320.00	7,556,281.60	1.03%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US48123V1026	EQUITIES	UNITED STATES	INTERNET SOFTWARE AND SERVICES	J2 GLOBAL COMMUNICATIONS INC JCOM UQ	USD	91,518.00	6,866,595.54	0.93%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US48020Q1076	EQUITIES	UNITED STATES	REAL ESTATE	JONES LANG LASALLE COM USD0.01	USD	67,135.00	9,998,415.55	1.36%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US53220K5048	EQUITIES	UNITED STATES	BIOTECHNOLOGY	LIGAND PHARM INC 'B'COM USD0.001	USD	100,158.00	13,714,634.94	1.86%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US5380341090	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	LIVE NATION ENTERTAINMENT INC LYV UN	USD	252,200.00	10,736,154.00	1.46%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US5732841060	EQUITIES	UNITED STATES	BUILDING MATERIALS	MARTIN MARIETTA M. COM USD0.01	USD	69,662.00	15,398,088.48	2.09%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US5779331041	EQUITIES	UNITED STATES	IT CONSULTING AND SERVICES	MAXIMUS INC COM NPV	USD	172,015.00	12,312,833.70	1.67%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US57776J1007	EQUITIES	UNITED STATES	SEMICONDUCTORS	MAXLINEAR INC-CLASS A MXL US	USD	310,057.00	8,191,705.94	1.11%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US59408Q1067	EQUITIES	UNITED STATES	RETAIL	MICHAELS COS INC/THE MIK US	USD	467,741.00	11,314,654.79	1.54%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US5962781010	EQUITIES	UNITED STATES	MACHINERY	MIDDLEBY CORP MIDD UW	USD	106,385.00	14,356,655.75	1.95%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US6365181022	EQUITIES	UNITED STATES	ELECTRONIC EQUIPMENT	NATIONAL INSTRUMENTS CORP NATI UQ	USD	189,992.00	7,909,366.96	1.07%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US6536561086	EQUITIES	ISRAEL	TELECOMMUNICATION EQUIPMENT	NICE LTD - SPON ADR NICE US	USD	63,800.00	5,863,858.00	0.80%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US67018T1051	EQUITIES	UNITED STATES	RETAIL	NU SKIN ENTERPRISE CLASS 'A' COM USD0.001	USD	64,544.00	4,403,837.12	0.60%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	GB00BQVC8B38	EQUITIES	UNITED KINGDOM	FINANCIAL SERVICES	OM ASSET MANAGEMENT PLC OMAM US	USD	311,284.00	5,214,007.00	0.71%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US7599161095	EQUITIES	UNITED STATES	BIOTECHNOLOGY	REPLIGEN CORP RGEN UQ	USD	142,105.00	5,155,569.40	0.70%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US7751331015	EQUITIES	UNITED STATES	ELECTRONIC EQUIPMENT	ROGERS CORP ROG US	USD	85,500.00	13,844,160.00	1.88%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US82982L1035	EQUITIES	UNITED STATES	INDUSTRIAL PLANTS	SITEONE LANDSCAPE SUPPLY INC SITE US	USD	111,400.00	8,544,380.00	1.16%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US83001A1025	EQUITIES	UNITED STATES	LEISURE AND ENTERTAINMENT	SIX FLAGS ENTERTAINMENT CORP SIX US	USD	257,446.00	17,138,180.22	2.33%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US8740541094	EQUITIES	UNITED STATES	SOFTWARE	TAKE-TWO INTERACTIVE SOFTWARE TTWO US	USD	108,400.00	11,900,152.00	1.62%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US8793601050	EQUITIES	UNITED STATES	AEROSPACE AND DEFENCE	TELEDYNE TECH TDY US	USD	60,300.00	10,923,345.00	1.48%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US8910921084	EQUITIES	UNITED STATES	HOUSEHOLD PRODUCTS	TORO CO COM USD1	USD	84,274.00	5,497,193.02	0.75%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US8923561067	EQUITIES	UNITED STATES	RETAIL	TRACTOR SUPPLY COMPANY TSCO US	USD	118,941.00	8,890,839.75	1.21%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US89400J1079	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	TRANSUNION TRU US	USD	216,300.00	11,887,848.00	1.62%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US9134831034	EQUITIES	UNITED STATES	HOME FURNISHINGS	UNIVERSAL ELECTRONICS INC UEIC US	USD	134,698.00	6,364,480.50	0.86%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US91879Q1094	EQUITIES	UNITED STATES	LEISURE AND ENTERTAINMENT	VAIL RESORTS INC COM STK USD0.01	USD	34,300.00	7,287,721.00	0.99%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US92210H1059	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	VANTIV INC - CL A VNTV US	USD	187,892.00	13,819,456.60	1.88%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US9224751084	EQUITIES	UNITED STATES	SOFTWARE	VEEVA SYSTEMS INC-CLASS A VEEV US	USD	165,257.00	9,135,406.96	1.24%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US9282541013	EQUITIES	UNITED STATES	FINANCIAL SERVICES	VIRTU FINANCIAL INC-CLASS A VIRT US	USD	286,804.00	5,248,513.20	0.71%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US9553061055	EQUITIES	UNITED STATES	HEALTHCARE SUPPLIES AND EQUIPMENT	WEST PHARMACEUTICA COM USD0.25	USD	78,700.00	7,765,329.00	1.06%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US96208T1043	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	WEX INC WXS US	USD	103,800.00	14,659,674.00	1.99%
29-12-2017	William Blair SICAV - U.S. Small-Mid Cap Growth Fund	US9858171054	EQUITIES	UNITED STATES	INTERNET SOFTWARE AND SERVICES	YELP INC YELP US	USD	249,400.00	10,464,824.00	1.42%

Cash and other assets less liabilities		27,523,938.29	3.74%
Total Net Assets		735,987,668.38	100.00%

Portfolio Holdings Disclaimer

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