

30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	INE775A01035	EQUITIES	INDIA	AUTOMOBILE PARTS AND EQUIPMENT	MOTHERSON SUMI SYSTEMS LTD MSS IN	INR	430,390.00	2,453,700.04	0.57%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	INE338I01027	EQUITIES	INDIA	FINANCIAL SERVICES	MOTILAL OSWAL FINANCIAL SERV MOFS IN	INR	69,495.00	1,410,837.52	0.33%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	TH6068010011	EQUITIES	THAILAND	FINANCIAL SERVICES	MUANGTHAI LEASING PCL-F MTLN/F TB	THB	1,160,600.00	1,376,990.97	0.32%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	BRMULTACNOR5	EQUITIES	BRAZIL	ENGINEERING AND CONSTRUCTION	MULTIPLAN EMPREENDIMENTOS MULT3 BZ	BRL	67,100.00	1,425,447.94	0.33%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	TW0002408002	EQUITIES	TAIWAN	SEMICONDUCTORS	NANYA TECHNOLOGY CORPORATION 2408 TT	TWD	380,000.00	985,663.76	0.23%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	ZAE000015889	EQUITIES	SOUTH AFRICA	BROADCASTING, RADIO AND TELEVISION	NASPERS 'N' ZAR0.02	ZAR	60,934.00	16,384,055.74	3.81%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	ZAE000134854	EQUITIES	SOUTH AFRICA	RETAIL	NEW CLICKS HLDGS ZAR0.01(POST RECONS)	ZAR	183,596.00	2,321,091.33	0.54%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	US6475811070	EQUITIES	CAYMAN ISLANDS	COMMERCIAL SERVICES	NEW ORIENTAL EDUCATIO-SP ADR EDU UN	USD	58,808.00	4,990,446.88	1.16%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	GB00B7FC0762	EQUITIES	UNITED KINGDOM	HEALTHCARE SERVICES	NMC HEALTH PLC-W/I NMC LN	GBP	60,169.00	2,318,304.11	0.54%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	HU0000061726	EQUITIES	HUNGARY	BANKS	OTP BANK HUF1000(REGD)	HUF	75,444.00	2,883,550.10	0.67%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	INE761H01022	EQUITIES	INDIA	APPAREL	PAGE INDUSTRIES LIMITED PAG IN	INR	3,039.00	1,054,808.47	0.25%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	US6976602077	EQUITIES	ARGENTINA	ELECTRICAL UTILITIES	PAMPA ENERGIA SA-SPON ADR PAM UN	USD	24,935.00	1,588,858.20	0.37%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	INE347G01014	EQUITIES	INDIA	OIL AND GAS SERVICES	PETRONET LNG LTD PLNG IN	INR	541,042.00	2,104,467.91	0.49%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	INE318A01026	EQUITIES	INDIA	MISCELLANEOUS MACHINERY	PIDILITE INDUSTRIES LTD PIDI IN	INR	90,799.00	1,186,057.87	0.28%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	CNE1000003X6	EQUITIES	CHINA	INSURANCE	PING AN INSURANCE 2318 HK	HKD	1,120,000.00	11,042,083.36	2.57%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	INE546Y01022	EQUITIES	INDIA	REAL ESTATE	PRAXIS HOME RETAIL LTD 1557023D IN	INR	5,590.00	1,560.52	0.00%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	BRQUALACNOR6	EQUITIES	BRAZIL	COMMERCIAL SERVICES	QUALICORP QUAL3 BZ	BRL	110,200.00	1,032,498.73	0.24%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	US8336351056	EQUITIES	CHILE	CHEMICALS	QUIMICA Y MINERA CHILE SP ADR SQM UN	USD	73,087.00	3,970,085.84	0.92%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	BRRADLACNOR0	EQUITIES	BRAZIL	RETAIL	RAIA DROGASIL SA RADL3 BZ	BRL	91,400.00	2,457,101.08	0.57%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	PHY7318T1017	EQUITIES	PHILIPPINES	RETAIL	ROBINSONS RETAIL HOLDING INC RRHI PM	PHP	451,920.00	872,209.67	0.20%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	KE1000001402	EQUITIES	KENYA	TELECOMMUNICATION SERVICES	SAFARICOM LTD SAFCOM KN	KES	5,747,875.00	1,531,664.99	0.36%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	KR7207940008	EQUITIES	SOUTH KOREA	BIOTECHNOLOGY	SAMSUNG BIOLOGICS CO LTD 207940 KS	KRW	6,619.00	2,083,175.86	0.48%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	KR7005930003	EQUITIES	SOUTH KOREA	SEMICONDUCTORS	SAMSUNG ELECTRONIC 005930 KS	KRW	9,258.00	21,608,462.70	5.02%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	PHY7571C1000	EQUITIES	PHILIPPINES	BANKS	SECURITY BANK CORP SECB PM	PHP	208,470.00	1,036,981.90	0.24%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	KR7046890000	EQUITIES	SOUTH KOREA	SEMICONDUCTORS	SEOUL SEMICONDUCTOR CO LTD 046890 KS	KRW	44,077.00	1,229,259.86	0.29%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	KR7055550008	EQUITIES	SOUTH KOREA	FINANCIAL SERVICES	SHINHAN FINANCIAL KRW5000	KRW	38,798.00	1,725,550.52	0.40%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	KYG8190F1028	EQUITIES	CAYMAN ISLANDS	ELECTRONIC EQUIPMENT	SILERGY CORP 6415 TT	TWD	60,000.00	1,272,254.40	0.30%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	KR7000660001	EQUITIES	SOUTH KOREA	SEMICONDUCTORS	SK HYNIX INC 000660 KS	KRW	75,264.00	5,311,552.68	1.23%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	BRSMLSACNOR1	EQUITIES	BRAZIL	ADVERTISING	SMILES FIDELIDADE SA SMLS3 BZ	BRL	58,100.00	1,331,163.96	0.31%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	KYG8586D1097	EQUITIES	CAYMAN ISLANDS	MISCELLANEOUS MACHINERY	SUNNY OPTICAL TECH 2382 HK	HKD	432,000.00	7,190,670.24	1.67%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	TW0002330008	EQUITIES	TAIWAN	SEMICONDUCTORS	TAIWAN SEMICONDUCT 2330 TT	TWD	939,000.00	7,075,214.76	1.64%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	US8740391003	EQUITIES	TAIWAN	SEMICONDUCTORS	TAIWAN SEMICONDUCTOR (ADR) TSM US	USD	298,146.00	11,806,581.60	2.74%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	US8740801043	EQUITIES	CAYMAN ISLANDS	COMMERCIAL SERVICES	TAL EDUCATION GROUP-ADR TAL US	USD	78,914.00	2,200,122.32	0.51%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	US8792732096	EQUITIES	ARGENTINA	TELECOMMUNICATION SERVICES	TELECOM ARGENTINA ADR EACH REP 5'B(MGT)	USD	32,811.00	1,141,494.69	0.27%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	KYG875721634	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	TENCENT HOLDINGS LTD 700 HK	HKD	545,700.00	27,808,611.16	6.46%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	INE280A01028	EQUITIES	INDIA	RETAIL	TITAN CO LTD TTAN IN	INR	188,836.00	2,398,570.51	0.56%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	TRATOASO91H3	EQUITIES	TURKEY	AUTO MANUFACTURERS	TOFAS OTOMOBIL FAB TRL1000	TRY	147,779.00	1,177,431.07	0.27%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	CNE1000004J3	EQUITIES	CHINA	SOFTWARE	TRAVELSKY TECHNOLOGY LTD-H 696 HK	HKD	435,000.00	1,189,130.20	0.28%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	ID1000095706	EQUITIES	INDONESIA	HOUSEHOLD PRODUCTS	UNILEVER INDONESIA IDR10	IDR	350,000.00	1,275,662.15	0.30%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	INE628A01036	EQUITIES	INDIA	CHEMICALS	UNITED PHOSPHORUS LTD NUNTP IS	INR	105,625.00	1,190,926.42	0.28%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	ID1000058407	EQUITIES	INDONESIA	MACHINERY	UTD TRACTORS IDR250	IDR	591,800.00	1,465,684.43	0.34%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	INE051B01021	EQUITIES	INDIA	SOFTWARE	VAKRANGEE LTD VKI IN	INR	223,633.00	2,539,506.98	0.59%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	BRVVARCDAM10	EQUITIES	BRAZIL	RETAIL	VIA VAREJO SA VVAR11 BZ	BRL	147,700.00	985,884.62	0.23%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	INE226A01021	EQUITIES	INDIA	ENGINEERING AND CONSTRUCTION	VOLTAS LIMITED VOLT IN	INR	156,994.00	1,554,267.31	0.36%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	BRWEGEACNOR0	EQUITIES	BRAZIL	MACHINERY	WEG SA WEGE3 BZ	BRL	242,500.00	1,694,969.62	0.39%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	US9485961018	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	WEIBO CORP-SPON-ADR WB US	USD	51,148.00	5,552,626.88	1.29%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	TW0003105003	EQUITIES	TAIWAN	SEMICONDUCTORS	WIN SEMICONDUCTORS CORP 3105 TT	TWD	199,000.00	2,123,091.20	0.49%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	TW0002327004	EQUITIES	TAIWAN	ELECTRONIC EQUIPMENT	YAGEO CORP TWD10	TWD	142,000.00	1,590,718.08	0.37%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	NL0009805522	EQUITIES	NETHERLANDS	INTERNET SOFTWARE AND SERVICES	YANDEX NV-A YNDX US	USD	97,366.00	3,223,788.26	0.75%
30-11-2017	William Blair SICAV - Emerging Markets Growth Fund	INE528G01027	EQUITIES	INDIA	BANKS	YES BANK LTD YES IN	INR	1,515,114.00	7,211,506.44	1.68%

Cash and other assets less liabilities			6,498,167.29	1.51%
Total Net Assets			430,342,036.08	100.00%

Portfolio Holdings Disclaimer

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