

William Blair SICAV – U.S. All Cap Growth Fund

NAV date	Fund Name	ISIN	Security Type	Country	Sector	Security	Ccy	Shares	Market Value	% of NAV
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US0051251090	EQUITIES	UNITED STATES	SOFTWARE	ACXIOM CORP USD0.1	USD	45,480.00	1,144,276.80	0.63%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US00724F1012	EQUITIES	UNITED STATES	SOFTWARE	ADOBE SYSTEMS INC COM STK USD0.0001	USD	12,500.00	2,189,500.00	1.21%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US0082521081	EQUITIES	UNITED STATES	FINANCIAL SERVICES	AFFILIATED MNGRS COM USD0.01	USD	8,020.00	1,495,730.00	0.83%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US0162551016	EQUITIES	UNITED STATES	HEALTHCARE SUPPLIES AND EQUIPMENT	ALIGN TECHNOLOGY I COM USD0.0001	USD	8,560.00	2,045,668.80	1.14%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	IE00BY9D5467	EQUITIES	IRELAND	PHARMACEUTICALS	ALLERGAN PLC AGN US	USD	11,120.00	1,970,797.60	1.09%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US02079K3059	EQUITIES	UNITED STATES	MEDIA	ALPHABET INC-CL A GOOGL US	USD	11,927.00	12,321,068.08	6.84%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US0231351067	EQUITIES	UNITED STATES	INTERNET SOFTWARE AND SERVICES	AMAZON.COM INC AMZN US	USD	8,479.00	9,371,669.12	5.20%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US0584981064	EQUITIES	UNITED STATES	PACKAGING AND CONTAINERS	BALL CORP COM NPV	USD	65,220.00	2,799,894.60	1.55%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US09061G1013	EQUITIES	UNITED STATES	BIOTECHNOLOGY	BIOMARIN PHARMA COM STK USD0.001	USD	14,810.00	1,215,752.90	0.67%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US0995021062	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	BOOZ ALLEN HAMILTON HOLDINGS	USD	47,324.00	1,788,373.96	0.99%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US1101221083	EQUITIES	UNITED STATES	PHARMACEUTICALS	BRISTOL-MYRS SQUIB COM STK USD0.10	USD	30,170.00	1,860,282.20	1.03%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US05605H1005	EQUITIES	UNITED STATES	INDUSTRIALS	BWX TECHNOLOGIES INC BWXT US	USD	44,322.00	2,655,774.24	1.47%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US1431301027	EQUITIES	UNITED STATES	RETAIL	CARMAX INC COM USD0.50	USD	18,260.00	1,371,326.00	0.76%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US22160N1090	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	COSTAR GROUP INC CSGP UQ	USD	11,163.00	3,301,457.25	1.83%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US22160K1051	EQUITIES	UNITED STATES	RETAIL	COSTCO WHOLESALE COM STK USD0.01	USD	16,835.00	2,711,781.80	1.50%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US12650T1043	EQUITIES	UNITED STATES	IT CONSULTING AND SERVICES	CSRA INC CSRA US	USD	53,890.00	1,723,944.10	0.96%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US2358511028	EQUITIES	UNITED STATES	HEALTHCARE SUPPLIES AND EQUIPMENT	DANAHER CORP COM STK USD0.01	USD	45,280.00	4,177,985.60	2.32%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US25754A2015	EQUITIES	UNITED STATES	RETAIL	DOMINO'S PIZZA INC DPZ US	USD	10,390.00	1,901,370.00	1.06%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US26483E1001	EQUITIES	UNITED STATES	SOFTWARE	DUN & BRADSTREET C COM USD0.01 (NEW)	USD	15,260.00	1,782,825.80	0.99%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US27579R1041	EQUITIES	UNITED STATES	BANKS	EAST WEST BANCORP COM STK USD0.001	USD	29,877.00	1,787,839.68	0.99%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US28176E1082	EQUITIES	UNITED STATES	HEALTHCARE SUPPLIES AND EQUIPMENT	EDWARDS LIFESCIENC COM STK USD1	USD	15,088.00	1,542,446.24	0.86%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US30303M1027	EQUITIES	UNITED STATES	INTERNET SOFTWARE AND SERVICES	FACEBOOK INC-A FB US	USD	40,060.00	7,213,203.60	4.00%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US3119001044	EQUITIES	UNITED STATES	DISTRIBUTION AND WHOLESALE	FASTENAL CO FAST US	USD	56,650.00	2,660,850.50	1.48%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US38526M1062	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	GRAND CANYON EDUCATION INC LOPE UQ	USD	22,540.00	2,017,555.40	1.12%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US40171V1008	EQUITIES	UNITED STATES	SOFTWARE	GUIDEWIRE SOFTWARE INC GWRE US	USD	20,277.00	1,621,754.46	0.90%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US45866F1049	EQUITIES	UNITED STATES	FINANCIAL SERVICES	INTERCONTINENTAL EXCHANGE INC ICE US	USD	82,100.00	5,426,810.00	3.01%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US5186132032	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	LAUREATE EDUCATION INC-A LAUR US	USD	75,310.00	1,006,894.70	0.56%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US5562691080	EQUITIES	UNITED STATES	APPAREL	MADDEN(STEVEN)LTD COM USD0.0001	USD	34,362.00	1,340,118.00	0.74%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US57636Q1040	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	MASTERCARD INC MA US	USD	60,345.00	8,977,525.65	4.98%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US57776J1007	EQUITIES	UNITED STATES	SEMICONDUCTORS	MAXLINEAR INC-CLASS A MXL US	USD	48,730.00	1,192,423.10	0.66%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US59408Q1067	EQUITIES	UNITED STATES	RETAIL	MICHAELS COS INC/THE MIK US	USD	85,840.00	1,667,012.80	0.92%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US5949181045	EQUITIES	UNITED STATES	SOFTWARE	MICROSOFT CORP MSFT US	USD	149,820.00	12,462,027.60	6.91%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US5962781010	EQUITIES	UNITED STATES	MACHINERY	MIDDLEBY CORP MIDD UW	USD	12,170.00	1,410,503.00	0.78%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US61174X1090	EQUITIES	UNITED STATES	BEVERAGES	MONSTER BEVERAGE CORP MNST US	USD	59,210.00	3,430,035.30	1.90%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US6365181022	EQUITIES	UNITED STATES	ELECTRONIC EQUIPMENT	NATIONAL INSTRUMENTS CORP NATI UQ	USD	46,887.00	2,109,915.00	1.17%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US6512291062	EQUITIES	UNITED STATES	HOUSEHOLD PRODUCTS	NEWELL BRANDS INC NWL US	USD	57,390.00	2,340,364.20	1.30%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US7433151039	EQUITIES	UNITED STATES	INSURANCE	PROGRESSIVE CP(OH) COM STK USD1	USD	104,240.00	5,071,276.00	2.81%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US7551115071	EQUITIES	UNITED STATES	AEROSPACE AND DEFENCE	RAYTHEON CO CLASS'B'COM STK USD0.01	USD	20,570.00	3,706,714.00	2.06%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US7565771026	EQUITIES	UNITED STATES	SOFTWARE	RED HAT COM USD0.0001	USD	52,573.00	6,352,395.59	3.52%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US82481R1068	EQUITIES	JERSEY	PHARMACEUTICALS	SHIRE PHARMA GROUP ADR EACH REP 3 OR	USD	8,760.00	1,293,238.80	0.72%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US83001A1025	EQUITIES	UNITED STATES	LEISURE AND ENTERTAINMENT	SIX FLAGS ENTERTAINMENT CORP SIX US	USD	41,980.00	2,635,924.20	1.46%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US8552441094	EQUITIES	UNITED STATES	RETAIL	STARBUCKS CORP COM STK NPV	USD	111,040.00	6,089,433.60	3.38%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US8825081040	EQUITIES	UNITED STATES	SEMICONDUCTORS	TEXAS INSTRUMENTS COM USD1	USD	40,850.00	3,949,786.50	2.19%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US90385D1072	EQUITIES	UNITED STATES	SOFTWARE	ULTIMATE SOFTWARE GROUP INC ULTI US	USD	8,270.00	1,675,419.30	0.93%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US9078181081	EQUITIES	UNITED STATES	TRANSPORTATION	UNION PACIFIC CORP COM STK USD2.50	USD	30,370.00	3,516,542.30	1.95%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US91324P1021	EQUITIES	UNITED STATES	HEALTHCARE SERVICES	UTD HEALTH GROUP COM USD0.01	USD	31,250.00	6,569,375.00	3.65%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US91879Q1094	EQUITIES	UNITED STATES	LEISURE AND ENTERTAINMENT	VAIL RESORTS INC COM STK USD0.01	USD	7,140.00	1,635,202.80	0.91%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US92210H1059	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	VANTIV INC - CL A VNTV US	USD	48,422.00	3,389,540.00	1.88%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US9224751084	EQUITIES	UNITED STATES	SOFTWARE	VEEVA SYSTEMS INC-CLASS A VEEV US	USD	23,820.00	1,451,590.80	0.81%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US92345Y1064	EQUITIES	UNITED STATES	COMMERCIAL SERVICES	VERISK ANALYTICS INC VRSK UQ	USD	40,542.00	3,448,097.10	1.91%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US9297401088	EQUITIES	UNITED STATES	MACHINERY	WABTEC CORPORATION COM USD0.01	USD	25,380.00	1,941,570.00	1.08%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US9553061055	EQUITIES	UNITED STATES	HEALTHCARE SUPPLIES AND EQUIPMENT	WEST PHARMACEUTICA COM USD0.25	USD	12,006.00	1,217,408.40	0.68%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US9858171054	EQUITIES	UNITED STATES	INTERNET SOFTWARE AND SERVICES	YELP INC YELP US	USD	45,570.00	2,129,030.40	1.18%
31-10-2017	William Blair SICAV – U.S. All Cap Growth Fund	US98978V1035	EQUITIES	UNITED STATES	PHARMACEUTICALS	ZOETIS INC ZTS US	USD	78,900.00	5,035,398.00	2.79%

Cash and other assets less liabilities				3,078,883.61	1.71%
Total Net Assets				180,223,581.48	100.00%

## **Portfolio Holdings Disclaimer**

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