

William Blair SICAV - Emerging Markets Growth Fund										
NAV date	Fund Name	ISIN	Security Type	Country	Sector	Security	Ccy	Shares	Market Value	% of NAV
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	TW0002345006	EQUITIES	TAIWAN	TELECOMMUNICATION EQUIPMENT	ACCTON TECHNOLOGY CORP 2345 TT	TWD	337,000.00	1,086,103.95	0.26%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	TH0765010216	EQUITIES	THAILAND	TRANSPORTATION	AIRPORTS OF THAILAND PCL-FOR AOT/F TB	THB	2,476,600.00	4,435,761.49	1.04%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	US01609W1027	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	ALIBABA GROUP HOLDING-SP ADR BABA US	USD	147,173.00	27,210,815.97	6.40%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	MXP001391012	EQUITIES	MEXICO	RETAIL	ALSEA SAB DE CV ALSEA/MM	MXN	103,470.00	313,133.66	0.07%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	INE021A01026	EQUITIES	INDIA	CHEMICALS	ASIAN PAINTS LTD APNT IN	INR	145,354.00	2,652,550.32	0.62%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	US05278C1071	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	AUTOHOME INC-ADR ATHM US	USD	28,516.00	1,639,955.16	0.39%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	PHY0488F1004	EQUITIES	PHILIPPINES	REAL ESTATE	AYALA LAND INC PHP1	PHP	3,083,000.00	2,579,805.07	0.61%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	INE296A01024	EQUITIES	INDIA	FINANCIAL SERVICES	BAJAJ FINANCE LTD BAF IN	INR	176,380.00	4,902,180.10	1.15%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	INE91801018	EQUITIES	INDIA	FINANCIAL SERVICES	BAJAJ FINSERV LTD BJFIN IN	INR	24,066.00	1,876,278.31	0.44%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	US05961W1053	EQUITIES	ARGENTINA	BANKS	BANCO MACRO SA BSUD AR	USD	23,681.00	2,981,911.52	0.70%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	ID1000096605	EQUITIES	INDONESIA	BANKS	BANK BNI TBK LKD LKD SHS	IDR	3,445,100.00	1,930,454.89	0.45%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	ID1000118201	EQUITIES	INDONESIA	BANKS	BANK RAKYAT INDONESIA BBRI JJ	IDR	3,717,500.00	4,275,823.89	1.01%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	US06684L1035	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	BAOZUN INC-SPN ADR BZUN US	USD	33,520.00	1,052,192.80	0.25%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	US05965X1090	EQUITIES	CHILE	BANKS	BCO SANTANDER-CHIL ADR EACH REPR 1039 CC	USD	159,667.00	4,994,383.76	1.18%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	PHY077751022	EQUITIES	PHILIPPINES	BANKS	BDO UNIBANK INC BDO PM	PHP	778,907.00	2,074,521.43	0.49%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	TH4100010212	EQUITIES	THAILAND	COSMETICS AND PERSONAL CARE	BEAUTY COMMUNITY PCL-FOREIGN BEAUTY/F T	THB	3,427,200.00	1,846,663.78	0.43%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	CNE100000221	EQUITIES	CHINA	ENGINEERING AND CONSTRUCTION	BEIJING CAPITAL INTL AIRPO-H 694 HK	HKD	684,000.00	1,122,259.05	0.26%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	INE263A01024	EQUITIES	INDIA	ELECTRONIC EQUIPMENT	BHARAT ELECTRONICS LTD BHE IN	INR	595,317.00	1,691,162.25	0.40%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	INE180K01011	EQUITIES	INDIA	FINANCIAL SERVICES	BHARAT FIN INCLUSION L BHAFIN IN	INR	120,442.00	1,813,016.44	0.43%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	INE465A01025	EQUITIES	INDIA	METAL FABRICATION	BHARAT FORGE LIMITED NBHFC IS	INR	166,844.00	1,818,846.18	0.43%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	ZAE000216537	EQUITIES	SOUTH AFRICA	FOOD SERVICES	BID CORP LTD BID SJ	ZAR	62,352.00	1,371,520.03	0.32%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	TREBIMM00018	EQUITIES	TURKEY	FOOD SERVICES	BIM BIRLESIK MAGAZALAR AS BIMAS TI	TRY	120,997.00	2,467,110.29	0.58%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	US0917271076	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	BITAUK HOLDINGS LTD-ADR BITA US	USD	22,777.00	1,028,837.09	0.24%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	KYG114741062	EQUITIES	CAYMAN ISLANDS	ELECTRONIC EQUIPMENT	BIZLINK HOLDING INC 3665 TT	TWD	110,000.00	1,101,475.54	0.26%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	BRBVMFACNOR3	EQUITIES	BRAZIL	FINANCIAL SERVICES	BM&F BOVESPA SA BVMF3 BZ	BRL	673,000.00	4,941,603.30	1.16%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	CNE100000296	EQUITIES	CHINA	AUTO MANUFACTURERS	BYD CO LTD 1211 HK	HKD	205,000.00	1,796,054.14	0.42%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	TH0737010Y16	EQUITIES	THAILAND	RETAIL	C.P. ALL PCL-FOREIGN CPALL/F TB	THB	772,000.00	1,626,712.08	0.38%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	ZAE000035861	EQUITIES	SOUTH AFRICA	FINANCIAL SERVICES	CAPITEC BANK HOLDINGS LT CPI SJ	ZAR	31,394.00	2,086,853.47	0.49%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	PLCC00000016	EQUITIES	POLAND	APPAREL	CCC SA CCC PW	PLN	13,118.00	983,683.15	0.23%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	TH0481B10Z18	EQUITIES	THAILAND	REAL ESTATE	CENTRAL PATTANA PUB CO-FOREI CPN/F TB	THB	978,700.00	2,342,135.78	0.55%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	KYG202881093	EQUITIES	CAYMAN ISLANDS	FINANCIAL SERVICES	CHAILEASE HOLDINGS CO LTD 5871 TT	TWD	746,000.00	1,924,392.49	0.45%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	US16949N1090	EQUITIES	CAYMAN ISLANDS	LEISURE AND ENTERTAINMENT	CHINA LODGING GROUP-SPON ADS 16949N109	USD	41,756.00	5,590,710.84	1.32%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	CNE100000114	EQUITIES	CHINA	MINING (NON PRECIOUS)	CHINA MOLYBDENUM CO LTD H 3993 HK	HKD	2,844,000.00	1,848,266.51	0.43%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	TW0002360005	EQUITIES	TAIWAN	ELECTRONIC EQUIPMENT	CHROMA ATE INC 2360 TT	TWD	282,000.00	1,374,490.28	0.32%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	PAP310761054	EQUITIES	PANAMA	TRANSPORTATION	COPA HOLDINGS SA-CLASS A CPA UN	USD	19,805.00	2,439,777.95	0.57%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	BMG2519Y1084	EQUITIES	BERMUDA	BANKS	CREDECORP COM STK USD5	USD	19,788.00	4,144,398.72	0.98%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	HK1093012172	EQUITIES	HONG KONG	PHARMACEUTICALS	CSPS PHARMACEUTICAL GROUP LTD. 1093 HK	HKD	1,520,000.00	2,641,984.84	0.62%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	US22943F1003	EQUITIES	CHINA	INTERNET SOFTWARE AND SERVICES	CTRP.COM INTERNATIONAL CTRP US	USD	62,984.00	3,016,303.76	0.71%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	VGG273581030	EQUITIES	BRITISH VIRGIN ISLANDS	TRANSPORTATION	DESUPER.GOM CORP DESP US	USD	41,719.00	1,284,945.20	0.30%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	TW00022884004	EQUITIES	TAIWAN	FINANCIAL SERVICES	E SUN FINANCIAL HOLDING CO 2884 TT	TWD	1,986,914.00	1,208,899.97	0.28%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	INE066A01013	EQUITIES	INDIA	AUTO MANUFACTURERS	EICHER MOTORS LTD EIM IN	INR	6,704.00	3,333,683.35	0.78%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	TW0002383007	EQUITIES	TAIWAN	ELECTRONIC EQUIPMENT	ELITE MATERIAL CO LTD 2383 TT	TWD	205,000.00	815,662.20	0.19%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	AEE000301011	EQUITIES	UNITED ARAB EMIRATES	REAL ESTATE INVESTMENT TRUST	EMAAR PROPERTIES PJSC EMAAR DB	AED	611,928.00	1,381,259.83	0.33%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	KYG3R83K1037	EQUITIES	CAYMAN ISLANDS	ELECTRONIC EQUIPMENT	FIT HON TENG LTD 6088 HK	HKD	1,793,000.00	1,222,697.33	0.29%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	BRFLRYACNOR5	EQUITIES	BRAZIL	HEALTHCARE SERVICES	FLEURY SA FLRY3 BZ	BRL	146,900.00	1,289,692.11	0.30%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	US3444191064	EQUITIES	MEXICO	BEVERAGES	FOMENTO ECON MEXIC ADR RP 10 UTS(1B&2-B	USD	10,539.00	924,797.25	0.22%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	INE752P01024	EQUITIES	INDIA	STORES	FUTURE RETAIL LTD FRETAL IN	INR	111,808.00	895,899.73	0.21%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	KYG3777B1032	EQUITIES	HONG KONG	AUTO MANUFACTURERS	GEELY AUTOMOBILE HOLDINGS 175 HK	HKD	2,025,000.00	6,268,580.48	1.48%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	TW0003443008	EQUITIES	TAIWAN	SEMICONDUCTORS	GLOBAL UNICORP CORP 3443 TT	TWD	148,000.00	1,472,170.80	0.35%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	TW0006488000	EQUITIES	TAIWAN	CONSTRUCTION AND BUILDING MATERIALS	GLOBAL WAFHERS CO LTD 6488 TT	TWD	143,000.00	1,652,395.67	0.39%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	INE102D01028	EQUITIES	INDIA	HOUSEHOLD PRODUCTS	GODREJ CONSUMER PRODUCTS GCPL IN	INR	69,252.00	997,974.13	0.23%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	US40051E2028	EQUITIES	MEXICO	ENGINEERING AND CONSTRUCTION	GPO AEROPORTUARIO ADS REP 10 SER'B NPV	USD	6,354.00	1,136,031.66	0.27%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	MX01GA0000004	EQUITIES	MEXICO	ENGINEERING AND CONSTRUCTION	GRUPO AEROPORTUARIO DEL-B SH GAPB MM	MXN	117,900.00	1,121,022.25	0.26%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	BMG423131256	EQUITIES	BERMUDA	HOME FURNISHINGS	HAIER ELECTRONICS GROUP CO 1169 HK	HKD	649,000.00	1,709,556.92	0.40%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	KYG4232C1087	EQUITIES	CAYMAN ISLANDS	MACHINERY	HAITIAN INTERNATIONAL HLDGS 1882 HK	HKD	342,000.00	1,023,623.00	0.24%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	KR7086790003	EQUITIES	SOUTH KOREA	FINANCIAL SERVICES	HANA FINANCIAL HOLDINGS 086790 KS	KRW	100,039.00	4,281,590.27	1.01%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	INE176B01034	EQUITIES	INDIA	ELECTRICAL EQUIPMENT	HAVELL'S INDIA LIMITED HAVL IN	INR	154,365.00	1,155,872.00	0.27%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	INE040A01026	EQUITIES	INDIA	BANKS	HDFC BANK INR10(DEMAT T5)	INR	418,408.00	11,688,687.12	2.75%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	INE030A01027	EQUITIES	INDIA	HOUSEHOLD PRODUCTS	HINDUSTAN LEVER HUVR IN	INR	161,170.00	3,083,008.20	0.73%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	TW0002049004	EQUITIES	TAIWAN	MISCELLANEOUS MACHINERY	HWIN TECHNOLOGIES CORP 2049 TT	TWD	252,160.00	2,524,982.47	0.59%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	TW0002317005	EQUITIES	TAIWAN	ELECTRONIC EQUIPMENT	HON HAI PRECISION 2317 TT	TWD	598,000.00	2,220,723.23	0.52%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	INE001A01036	EQUITIES	INDIA	FINANCIAL SERVICES	HOUSING DEVEL FIN INR10(DEMAT)	INR	371,215.00	9,748,464.88	2.29%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	KR7145020004	EQUITIES	SOUTH KOREA	BIOTECHNOLOGY	HUGEL INC 145020 KS	KRW	2,101.00	804,508.24	0.19%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	INE148010120	EQUITIES	INDIA	FINANCIAL SERVICES	INDIABULLS HOUSING FINANCE L IHFL IN	INR	187,420.00	3,549,440.08	0.85%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	INE203G01019	EQUITIES	INDIA	OIL AND GAS SERVICES	INDRAPRASTHA GAS LTD IGL IN	INR	91,474.00	2,239,926.21	0.53%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	INE095A01012	EQUITIES	INDIA	BANKS	INDUSIND BANK LTD IIB IN	INR	266,496.00	6,706,523.74	1.58%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	BRMYPKACNOR7	EQUITIES	BRAZIL	AUTOMOBILE PARTS AND EQUIPMENT	IOCHPE MAXION SA MYPK3 BZ	BRL	205,000.00	1,402,470.56	0.33%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	BRITUBACNPR1	EQUITIES	BRAZIL	BANKS	ITAU UNIBANCO BANCO MULTIPLO SA ITUB4 BZ	BRL	394,260.00	5,087,189.09	1.20%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	PHY4466S1007	EQUITIES	PHILIPPINES	RETAIL	JOLLIBEE FOODS CORP JFC PM	PHP	202,230.00	975,381.58	0.23%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	GRS282183003	EQUITIES	GREECE	RETAIL	JUMBO SA BELA GA	EUR	54,384.00	874,218.99	0.21%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	BRKROTACNOR9	EQUITIES	BRAZIL	COMMERCIAL SERVICES	KROTON EDUCATIONAL SA KROT3 BZ	BRL	302,300.00	1,676,313.49	0.39%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	TW0003008009	EQUITIES	TAIWAN	MISCELLANEOUS MACHINERY	LARGAN PRECISION 3008 TT	TWD	34,000.00	6,442,736.67	1.52%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	KR7011070000	EQUITIES	SOUTH KOREA	ELECTRICAL EQUIPMENT	LG INNOTEK CO LTD 011070 KS	KRW	6,909.00	1,060,695.66	0.25%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	BRRENTACNOR4	EQUITIES	BRAZIL	COMMERCIAL SERVICES	LOG INNATEA RENT A CAR RENT3 BZ	BRL	124,925.00	2,197,730.81	0.52%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	BRLREACNOR1	EQUITIES	BRAZIL	RETAIL	LOJAS RENNER SA LREN3 BZ	BRL	368,630.00	3,876,403.08	0.91%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	BRMGLUACNOR2	EQUITIES	BRAZIL	RETAIL	MAGAZINE LUIZA SA MGLU3 BZ	BRL	61,500.00	1,199,431.93	0.28%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	US5603172082	EQUITIES	BRITISH VIRGIN ISLANDS	INTERNET SOFTWARE AND SERVICES	MAIL.RU GROUP LTD MAIL LI	USD	76,345.00	2,481,212.50	0.58%

31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	MU0295S00016	EQUITIES	MAURITIUS	INTERNET SOFTWARE AND SERVICES	MAKEMYTRIP LTD MMYT US	USD	28,746.00	784,765.80	0.18%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	INE585B01010	EQUITIES	INDIA	AUTO MANUFACTURERS	MARUTI UDYOG INR5	INR	57,018.00	7,236,073.41	1.70%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	TH0128B10Z17	EQUITIES	THAILAND	RESTAURANTS	MINOR INTERNATIONAL PCL-FOR MINT/F TB	THB	825,000.00	1,074,076.99	0.25%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	KYG6145U1094	EQUITIES	CAYMAN ISLANDS	AUTOMOBILE PARTS AND EQUIPMENT	MINTH GROUP LTD 425 HK	HKD	372,000.00	2,007,483.94	0.47%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	HK1208013172	EQUITIES	HONG KONG	MINING (NON PRECIOUS)	MMG LTD 1208 HK	HKD	2,700,000.00	1,221,702.64	0.29%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	US60879B1070	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	MOMO INC-ADR MOMO US	USD	41,437.00	1,262,585.39	0.30%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	INE775A01035	EQUITIES	INDIA	AUTOMOBILE PARTS AND EQUIPMENT	MOTHERSON SUMI SYSTEMS LTD MSS IN	INR	430,390.00	2,419,368.48	0.57%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	INE338I01027	EQUITIES	INDIA	FINANCIAL SERVICES	MOTILAL OSWAL FINANCIAL SERV MOFS IN	INR	53,145.00	1,125,733.76	0.26%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	TH6068010011	EQUITIES	THAILAND	FINANCIAL SERVICES	MUANGTHAI LEASING PCL-F MTL5/F TB	THB	1,160,600.00	1,371,252.96	0.32%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	BRMULTACNOR5	EQUITIES	BRAZIL	ENGINEERING AND CONSTRUCTION	MULTIPLAN EMPREENDIMENTOS MULT3 BZ	BRL	85,400.00	1,868,917.13	0.44%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	TW0002408002	EQUITIES	TAIWAN	SEMICONDUCTORS	NANYA TECHNOLOGY CORPORATION 2408 TT	TWD	380,000.00	1,030,652.19	0.24%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	ZAE000015889	EQUITIES	SOUTH AFRICA	BROADCASTING, RADIO AND TELEVISION	NASPERS 'N ZAR0.02	ZAR	60,934.00	14,847,054.13	3.49%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	ZAE000134854	EQUITIES	SOUTH AFRICA	RETAIL	NEW CLICKS HLDGS ZAR0.01(POST RECONS)	ZAR	183,596.00	2,057,273.42	0.48%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	US6475811070	EQUITIES	CAYMAN ISLANDS	COMMERCIAL SERVICES	NEW ORIENTAL EDUCATIO-SP ADR EDU UN	USD	58,808.00	4,895,177.92	1.15%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	GB00B7FC0762	EQUITIES	UNITED KINGDOM	HEALTHCARE SERVICES	NMC HEALTH PLC-W/I NMC LN	GBP	49,149.00	1,887,817.91	0.44%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	HU0000061726	EQUITIES	HUNGARY	BANKS	OTP BANK HUF1000(REGD)	HUF	75,444.00	3,042,495.99	0.72%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	US6976602077	EQUITIES	ARGENTINA	ELECTRICAL UTILITIES	PAMPA ENERGIA SA-SPON ADR PAM UN	USD	24,935.00	1,691,341.05	0.40%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	INE347G01014	EQUITIES	INDIA	OIL AND GAS SERVICES	PETRONET LNG LTD PLNG IN	INR	444,105.00	1,782,013.99	0.42%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	INE318A01026	EQUITIES	INDIA	MISCELLANEOUS MACHINERY	PIDILITE INDUSTRIES LTD PIDI IN	INR	90,799.00	1,094,911.63	0.26%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	CNE1000003X6	EQUITIES	CHINA	INSURANCE	PING AN INSURANCE 2318 HK	HKD	1,120,000.00	9,834,123.04	2.31%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	BRQUALACNOR6	EQUITIES	BRAZIL	COMMERCIAL SERVICES	QUALICORP QUAL3 BZ	BRL	110,200.00	1,178,368.73	0.28%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	US8336351056	EQUITIES	CHILE	CHEMICALS	QUIMICA Y MINERA CHILE SP ADR SQM UN	USD	73,087.00	4,366,217.38	1.03%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	BRRADLACNOR0	EQUITIES	BRAZIL	RETAIL	RAIA DROGASIL SA RADL3 BZ	BRL	91,400.00	2,199,434.80	0.52%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	PHY7318T1017	EQUITIES	PHILIPPINES	RETAIL	ROBINSONS RETAIL HOLDING INC RRHI PM	PHP	488,670.00	918,157.18	0.22%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	CLP3880F1085	EQUITIES	CHILE	RETAIL	S.A.C.I. FALABELLA FALAB CC	CLP	126,275.00	1,205,999.53	0.28%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	KE1000001402	EQUITIES	KENYA	TELECOMMUNICATION SERVICES	SAFARICOM LTD SAFCOM KN	KES	4,645,700.00	1,175,472.44	0.28%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	KR7207940008	EQUITIES	SOUTH KOREA	BIOTECHNOLOGY	SAMSUNG BIOLOGICS CO LTD 207940 KS	KRW	6,619.00	2,268,667.02	0.53%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	KR7005930003	EQUITIES	SOUTH KOREA	SEMICONDUCTORS	SAMSUNG ELECTRONIC 005930 KS	KRW	9,258.00	22,757,694.53	5.36%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	PHY7571C1000	EQUITIES	PHILIPPINES	BANKS	SECURITY BANK CORP SECB PM	PHP	208,470.00	993,363.72	0.23%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	KR7046890000	EQUITIES	SOUTH KOREA	SEMICONDUCTORS	SEOUL SEMICONDUCTOR CO LTD 046890 KS	KRW	41,127.00	1,007,665.83	0.24%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	KYG810431042	EQUITIES	CAYMAN ISLANDS	REAL ESTATE	SHIMAO PROPERTY HOLDINGS LTD 813 HK	HKD	370,000.00	774,962.74	0.18%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	KR7055550008	EQUITIES	SOUTH KOREA	FINANCIAL SERVICES	SHINHAN FINANCIAL KRW5000	KRW	38,798.00	1,738,442.01	0.41%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	INE070A01015	EQUITIES	INDIA	BUILDING MATERIALS	SHREE CEMENT LTD SRCM IN	INR	4,543.00	1,320,864.75	0.31%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	KYG8190F1028	EQUITIES	CAYMAN ISLANDS	ELECTRONIC EQUIPMENT	SILERGY CORP 6415 TT	TWD	60,000.00	1,295,112.42	0.30%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	KR7000660001	EQUITIES	SOUTH KOREA	SEMICONDUCTORS	SK HYNIX INC 000660 KS	KRW	75,264.00	5,522,125.40	1.30%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	BRSMLSACNOR1	EQUITIES	BRAZIL	ADVERTISING	SMILES FIDELIDADE SA SMLS3 BZ	BRL	58,100.00	1,500,054.44	0.35%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	KYG8586D1097	EQUITIES	CAYMAN ISLANDS	MISCELLANEOUS MACHINERY	SUNNY OPTICAL TECH 2382 HK	HKD	432,000.00	6,323,782.06	1.49%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	TW0002330008	EQUITIES	TAIWAN	SEMICONDUCTORS	TAIWAN SEMICONDUCTOR 2330 TT	TWD	939,000.00	7,565,664.79	1.78%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	US8740391003	EQUITIES	TAIWAN	SEMICONDUCTORS	TAIWAN SEMICONDUCTOR (ADR) TSM US	USD	298,146.00	12,620,520.18	2.97%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	US8740801043	EQUITIES	CAYMAN ISLANDS	COMMERCIAL SERVICES	TAL EDUCATION GROUP-ADR TAL US	USD	146,105.00	4,017,887.50	0.95%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	KYG875721634	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	TENCENT HOLDINGS LTD 700 HK	HKD	545,700.00	24,468,131.31	5.76%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	INE280A01028	EQUITIES	INDIA	RETAIL	TITAN CO LTD TTAN IN	INR	139,623.00	1,378,531.46	0.32%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	TRATOASO91H3	EQUITIES	TURKEY	AUTO MANUFACTURERS	TOFAS OTOMOBIL FAB TRL1000	TRY	147,779.00	1,202,939.15	0.28%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	CNE1000004J3	EQUITIES	CHINA	SOFTWARE	TRAVELSKY TECHNOLOGY LTD-H 696 HK	HKD	435,000.00	1,126,335.23	0.27%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	ID1000095706	EQUITIES	INDONESIA	HOUSEHOLD PRODUCTS	UNILEVER INDONESIA IDR10	IDR	350,000.00	1,279,952.80	0.30%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	INE628A01036	EQUITIES	INDIA	CHEMICALS	UNITED PHOSPHORUS LTD NUNTP IS	INR	105,625.00	1,302,964.76	0.31%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	ID1000058407	EQUITIES	INDONESIA	MACHINERY	UTD TRACTORS IDR250	IDR	591,800.00	1,512,988.63	0.36%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	INE051B01021	EQUITIES	INDIA	SOFTWARE	VAKRANGEE LTD VKI IN	INR	223,633.00	1,939,709.94	0.46%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	BRVVARCDAM10	EQUITIES	BRAZIL	RETAIL	VIA VAREJO SA VVAR11 BZ	BRL	147,700.00	1,011,365.94	0.24%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	INE226A01021	EQUITIES	INDIA	ENGINEERING AND CONSTRUCTION	VOLTAS LIMITED VOLT IN	INR	156,994.00	1,375,887.31	0.32%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	BRWEGEACNOR0	EQUITIES	BRAZIL	MACHINERY	WEG SA WEGE3 BZ	BRL	242,500.00	1,587,114.36	0.37%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	US9485961018	EQUITIES	CAYMAN ISLANDS	INTERNET SOFTWARE AND SERVICES	WEIBO CORP-SPON-ADR WB US	USD	51,148.00	4,738,862.20	1.12%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	CNE1000004L9	EQUITIES	CHINA	AUTOMOBILE PARTS AND EQUIPMENT	WEICHAI POWER CQ 2338 HK	HKD	1,187,000.00	1,475,874.73	0.35%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	TW0003105003	EQUITIES	TAIWAN	SEMICONDUCTORS	WIN SEMICONDUCTORS CORP 3105 TT	TWD	199,000.00	1,626,466.90	0.38%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	US98387E2054	EQUITIES	RUSSIA	FOOD SERVICES	X 5 RETAIL GROUP NV-REGS GDR FIVE LI	USD	38,208.00	1,570,348.80	0.37%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	TW0002327004	EQUITIES	TAIWAN	ELECTRONIC EQUIPMENT	YAGEO CORP TWD10	TWD	79,000.00	627,347.02	0.15%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	NL0009805522	EQUITIES	NETHERLANDS	INTERNET SOFTWARE AND SERVICES	YANDEX NV-A YNDX US	USD	97,366.00	3,293,891.78	0.78%
31-10-2017	William Blair SICAV - Emerging Markets Growth Fund	INE528G10027	EQUITIES	INDIA	BANKS	YES BANK LTD YES IN	INR	1,301,606.00	6,322,042.74	1.49%

Cash and other assets less liabilities			5,722,515.77	1.35%
Total Net Assets			424,937,083.01	100.00%

Portfolio Holdings Disclaimer

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