

SICAV Reference Guide

	Currencies Offered	Share Class	Portfolio Income	Incep. Date	TER ¹	Mgt. Fees ²	Primary Benchmark	Fund Identifiers				Management Team
								ISIN	Bloomberg	Lipper #	Valoren #	
U.S. Equity												
U.S. All Cap Growth Fund	All Classes: USD	Class D	Accumulating	8/16/10	1.76%	1.65%	Russell 3000 Growth Total Return (USD)	LU0534978027	WBUSACA LX	68059550	11645341	David Fording John Jostrand
		Class J	Accumulating	—	1.00	0.70	Russell 3000 Growth Total Return (USD)	LU0995404869	TBD	68238001	22883378	
		Class Z	Accumulating	—	0.30	— ³	Russell 3000 Growth Total Return (USD)	LU0534978373	WBUSACZ LX	68059551	11645344	
U.S. Small-Mid Cap Growth Fund	Class I: USD, GBP	Class I	Accumulating	3/17/04	1.61%	1.50%	Russell 2500 Growth Total Return (USD)	LU0181864389	WBSMIDU LX	65017248	1793097	Robert Lanphier Dan Crowe
	Class D: USD	Class I ^{1GBP}	Distributing	10/4/13	1.61	1.50	Russell 2500 Growth Total Return (GBP)	LU0975138727	WBSMIGB LX	68229870	22428242	
	Class J: USD, GBP	Class D	Accumulating	—	2.20	1.90	Russell 2500 Growth Total Return (USD)	LU0570090554	WBUSMGD LX	12206248	12206248	
	Class Z: USD	Class J	Accumulating	12/13/13	1.11	1.00	Russell 2500 Growth Total Return (USD)	LU0995404943	WBSJUUS LX	68238002	22883500	
		Class J ^{1GBP}	Distributing	12/11/15	1.11	1.00	Russell 2500 Growth Total Return (GBP)	LU0995405163	WBSJIGG LX	68238004	22883504	
		Class Z	Accumulating	10/13/10	0.11	— ³	Russell 2500 Growth Total Return (USD)	LU0534978613	WBSMCGZ LX	68059576	11645346	
Global Equity												
Global Leaders Fund	Class I: USD, EUR, GBP, NOK (hedged)	Class I	Accumulating	10/16/07	1.60%	1.30%	MSCI AC World IMI (net) (USD)	LU0319080601	WBGGFDA LX	65121615	3430455	Kenneth J. McAtamney Andy Flynn
		Class I ^{EUR}	Accumulating	10/17/07	1.60	1.30	MSCI AC World IMI (net) (EUR)	LU0322778613	WBGGFDB LX	65134204	3430467	
	Class D: USD, NOK (hedged)	Class I ^{GBP}	Accumulating	—	1.60	1.30	MSCI AC World IMI (net) (GBP)	LU0322778969	WBGGFDC LX	65134205	3430473	
		Class I ^{HNOK}	Accumulating	—	1.60	1.30	MSCI AC World IMI (net) (NOK)	LU0874276925	n/a ⁴	68192582	20415509	
	Class J: USD, EUR, GBP	Class D	Accumulating	—	2.00	1.70	MSCI AC World IMI (net) (USD)	LU0570086016	WBGGRWD LX	n/a ⁴	12206126	
		Class D ^{HNOK}	Accumulating	—	2.00	1.70	MSCI AC World IMI (net) (NOK)	LU0874277220	n/a ⁴	68192583	20415510	
	Class Z: USD, NOK (hedged)	Class J	Accumulating	1/15/14	1.10	0.80	MSCI AC World IMI (net) (USD)	LU0995405759	WBGBLJU LX	68238009	22884071	
		Class J ^{EUR}	Accumulating	—	1.10	0.80	MSCI AC World IMI (net) (EUR)	LU0995405833	TBD	68238010	22884072	
		Class J ^{GBP}	Accumulating	—	1.10	0.80	MSCI AC World IMI (net) (GBP)	LU0995405916	TBD	68238011	22884074	
		Class Z	Accumulating	6/25/15	0.30	— ³	MSCI AC World IMI (net) (USD)	LU0534978969	WBGGRZ LX	68059585	11645350	
		Class Z ^{1USD}	Distributing	—	0.30	— ³	MSCI AC World IMI (net) (USD)	LU0919573377	WBGBLZI LX	68209011	21183551	
		Class Z ^{1HNOK}	Distributing	—	0.30	— ³	MSCI AC World IMI (net) (NOK)	LU0919577014	n/a ⁴	n/a ⁴	n/a ⁴	

¹ Total expense ratio as of 31 December 2016.

² Management fees are included in the Sub-Fund's overall expense ratios.

³ A fee agreement with the global distribution provider must be signed prior to investing in Class Z shares.

⁴ Not available per identifier provider.

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								ISIN	Bloomberg	Lipper #	Valoren #	
Global Emerging Markets												
Emerging Markets Leaders Fund	Class I: USD, NOK (hedged)	Class I	Accumulating	4/1/11	1.62%	1.40%	MSCI Emerging Markets (net) (USD)	LU0612811850	WBEMLGA LX	68091604	12795534	Todd M. McClone Jeff A. Urbina Jack Murphy
		Class I ^{H NOK}	Accumulating	—	1.70	1.40	MSCI Emerging Markets (net) (NOK)	LU0919567569	n/a ⁴	n/a ⁴	n/a ⁴	
	Class D: USD, NOK (hedged)	Class D	Accumulating	4/14/11	2.04	1.80	MSCI Emerging Markets (net) (USD)	LU0612817204	WBEMLGD LX	68091603	12795566	
		Class D ^{H NOK}	Accumulating	—	2.10	1.80	MSCI Emerging Markets (net) (NOK)	LU0919569268	n/a ⁴	n/a ⁴	n/a ⁴	
	Class J: USD, GBP	Class J	Accumulating	2/7/14	1.11	0.90	MSCI Emerging Markets (net) (USD)	LU0995405593	WBEMLJU LX	68238007	22884031	
	Class Z: USD, NOK (hedged)	Class J ^{I GBP}	Distributing	2/5/14	1.14	0.90	MSCI Emerging Markets (net) (USD)	LU1023416511	WBEMLJI LX	68245794	23507727	
		Class Z	Accumulating	11/11/13	0.21	— ³	MSCI Emerging Markets (net) (USD)	LU0612820760	WBEMLGZ LX	68091605	12795582	
		Class Z ^{H NOK}	Accumulating	—	0.30	— ³	MSCI Emerging Markets (net) (NOK)	LU0919570944	n/a ⁴	n/a ⁴	n/a ⁴	
Emerging Markets Growth Fund	All Classes: USD	Class I	Accumulating	10/3/05	1.68%	1.50%	MSCI Emerging Markets IMI Net Return (USD)	LU0222530932	WBEMKTI LX	65017247	2248498	Todd M. McClone Jeff A. Urbina Casey Preyss
		Class D	Accumulating	—	2.20	1.90	MSCI Emerging Markets IMI Net Return (USD)	LU0570087923	WBEMKTD LX	n/a ⁴	12206182	
		Class J	Accumulating	12/3/13	1.19	1.00	MSCI Emerging Markets IMI Net Return (USD)	LU0995405320	WBEJUSU LX	68238006	22883895	
		Class Z	Accumulating	9/30/10	0.20	— ³	MSCI Emerging Markets IMI Net Return (USD)	LU0534978704	WBEMKGZ LX	68059577	11645351	
Emerging Markets Small Cap Growth Fund	Class I: USD, EUR	Class I	Accumulating	3/1/13	1.89%	1.60%	MSCI Emerging Markets Small Cap (net) (USD)	LU0874276255	WBSEMIC LX	68192421	20415426	Todd M. McClone Casey Preyss
	Class D: USD	Class I ^{H EUR}	Accumulating	—	1.90	1.60	MSCI Emerging Markets Small Cap (net) (EUR)	LU1106947259	n/a ⁴	68276621	25351305	
	Class J: USD	Class D	Accumulating	—	2.29	2.00	MSCI Emerging Markets Small Cap (net) (USD)	LU0874276412	WBSEMDC LX	68192445	20415427	
	Class Z: USD	Class J	Accumulating	6/24/16	1.40	1.10	MSCI Emerging Markets Small Cap (net) (USD)	LU1397782274	WBSEMJC LX	68381173	32323987	
		Class Z	Accumulating	9/24/13	0.30	— ³	MSCI Emerging Markets Small Cap (net) (USD)	LU0874276768	WBSZUSD LX	68192447	20415428	

SICAV SUB-FUND CHARACTERISTICS

Share Classes

- Class I: Institutional share class
- Class D: Distribution share class
- Class J: Clean fee share class
- Class Z: Zero management fees* share class

*A fee agreement with the global distributor

Initial Investment Minimums (USD)

- Class I: \$1 million
- Class D: \$1 million
- Class J: \$1 million
- Class Z: \$20 million

II Registered Countries

- | | |
|-----------------------------|----------------|
| Austria (“KESt-Meldefonds”) | Luxembourg |
| Denmark | Norway |
| Finland | Sweden |
| France | Switzerland |
| Germany (“Tax Transparent”) | United Kingdom |
| Ireland | |

William Blair SICAV Sub-Funds have no additional investment minimums.

William Blair SICAV Sub-Funds are not available to U.S. investors.

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