

SICAV Reference Guide

Currencies Offered	Share Class	Portfolio Income	Incep. Date	TER ¹	Mgt. Fees ²	Primary Benchmark	Fund Identifiers				Management Team	
							ISIN	Bloomberg	Lipper #	Valoren #		
U.S. Equity												
U.S. All Cap Growth Fund	All Classes: USD	Class I	Accumulating	—	1.35%	1.20%	Russell 3000 [®] Growth Index (USD)	LU1664184535	n/a ⁴	68444592	37893372	David Fording
		Class D	Accumulating	8/16/10	1.80	1.65	Russell 3000 [®] Growth Index (USD)	LU0534978027	WBUSACA LX	68059550	11645341	
		Class J	Accumulating	—	0.85	0.70	Russell 3000 [®] Growth Index (USD)	LU0995404869	n/a ⁴	n/a ⁴	n/a ⁴	
		Class Z	Accumulating	—	0.15	— ³	Russell 3000 [®] Growth Index (USD)	LU0534978373	WBUSACZ LX	68059551	11645344	
U.S. Small-Mid Cap Growth Fund	Class I: USD, GBP	Class I	Accumulating	3/17/04	1.63%	1.50%	Russell 2500 [™] Growth Index (USD)	LU0181864389	WBSMIDU LX	65017248	1793097	Robert Lanphier Dan Crowe
	Class D: USD	Class I ¹ GBP	Distributing	—	1.63	1.50	Russell 2500 [™] Growth Index (GBP)	LU0975138727	WBSMIGB LX	68229870	22428242	
	Class J: USD, GBP, CHF (hedged)	Class D	Accumulating	—	2.03	1.90	Russell 2500 [™] Growth Index (USD)	LU0570090554	WBUSMGD LX	12206248	n/a ⁴	
	Class Z: USD	Class J	Accumulating	12/13/13	1.13	1.00	Russell 2500 [™] Growth Index (USD)	LU0995404943	WBSJUUS LX	68238002	22883500	
		Class J ¹ GBP	Distributing	12/11/15	1.13	1.00	Russell 2500 [™] Growth Index (GBP)	LU0995405163	WBSJIGG LX	68238004	22883504	
		Class J ^H CHF	Accumulating	—	1.13	1.00	Russell 2500 [™] Growth Index (CHF)	LU1802297793	TBA	68494247	41547310	
		Class Z	Accumulating	10/13/10	0.13	— ³	Russell 2500 [™] Growth Index (USD)	LU0534978613	WBSMCGZ LX	68059576	11645346	
Global Equity												
Global Leaders Fund	Class I: USD, EUR, GBP, NOK (hedged)	Class I	Accumulating	10/16/07	1.60%	1.30%	MSCI All Country World IMI (net) (USD)	LU0319080601	WBGGFDA LX	65121615	3430455	Kenneth J. McAtamney Andy Flynn
		Class I ^{EUR}	Accumulating	10/17/07	1.59	1.30	MSCI All Country World IMI (net) (EUR)	LU0322778613	WBGGFDB LX	65134204	3430467	
	Class D: USD, NOK (hedged)	Class I ^{GBP}	Accumulating	—	1.60	1.30	MSCI All Country World IMI (net) (GBP)	LU0322778969	WBGGFDC LX	68444598	3430473	
		Class I ^H NOK	Accumulating	—	1.60	1.30	MSCI All Country World IMI (net) (NOK)	LU0874276925	n/a ⁴	68192582	20415509	
	Class J: USD, EUR, GBP	Class D	Accumulating	—	2.00	1.70	MSCI All Country World IMI (net) (USD)	LU0570086016	WBGGRWD LX	n/a ⁴	12206126	
		Class D ^H NOK	Accumulating	—	2.00	1.70	MSCI All Country World IMI (net) (NOK)	LU0874277220	n/a ⁴	68192583	20415510	
	Class Z: USD, NOK (hedged)	Class J	Accumulating	1/15/14	1.10	0.80	MSCI All Country World IMI (net) (USD)	LU0995405759	WBGBLJU LX	68238009	22884071	
		Class J ^{EUR}	Accumulating	—	1.10	0.80	MSCI All Country World IMI (net) (EUR)	LU0995405833	n/a ⁴	68238010	22884072	
		Class J ^{GBP}	Accumulating	—	1.10	0.80	MSCI All Country World IMI (net) (GBP)	LU0995405916	n/a ⁴	68238011	22884074	
		Class Z	Accumulating	6/25/15	0.30	— ³	MSCI All Country World IMI (net) (USD)	LU0534978969	WBGGRZ LX	68059585	11645350	
		Class Z ¹ USD	Distributing	—	0.30	— ³	MSCI All Country World IMI (net) (USD)	LU0919573377	WBGBLZI LX	68209011	21183551	
		Class Z ^H NOK	Accumulating	—	0.30	— ³	MSCI All Country World IMI (net) (NOK)	LU0874277576	TBA	68192584	20415511	
		Class Z ¹ H NOK	Distributing	—	0.30	— ³	MSCI All Country World IMI (net) (NOK)	LU0919577014	n/a ⁴	n/a ⁴	n/a ⁴	

¹ Total net expense ratio as of 31 December 2017.

² Management fees are included in the Sub-Fund's overall expense ratios.

³ A fee agreement with the global distribution provider must be signed prior to investing in Class Z shares.

⁴ Not available per identifier provider.

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								ISIN	Bloomberg	Lipper #	Valoren #	
Global Emerging Markets												
Emerging Markets Growth Fund	All Classes: USD	Class I	Accumulating	10/3/05	1.70%	1.50%	MSCI Emerging Markets IMI Net Return (USD)	LU0222530932	WBEMKTI LX	65017247	2248498	Todd M. McClone Casey Preyss
		Class D	Accumulating	—	2.10	1.90	MSCI Emerging Markets IMI Net Return (USD)	LU0570087923	WBEMKTD LX	n/a ⁴	12206182	
		Class J	Accumulating	12/3/13	1.20	1.00	MSCI Emerging Markets IMI Net Return (USD)	LU0995405320	WBEJUSU LX	68238006	22883895	
		Class Z	Accumulating	9/30/10	0.20	— ³	MSCI Emerging Markets IMI Net Return (USD)	LU0534978704	WBEMKGZ LX	68059577	11645351	
Emerging Markets Leaders Fund	Class I: USD, NOK (hedged)	Class I	Accumulating	4/1/11	1.61%	1.40%	MSCI Emerging Markets (net) (USD)	LU0612811850	WBEMLGA LX	68091604	12795534	Todd M. McClone Jack Murphy
		Class I ^{H NOK}	Accumulating	—	1.61	1.40	MSCI Emerging Markets (net) (NOK)	LU0919567569	n/a ⁴	n/a ⁴	n/a ⁴	
	Class D: USD, NOK (hedged)	Class D	Accumulating	4/14/11	2.03	1.80	MSCI Emerging Markets (net) (USD)	LU0612817204	WBEMLGD LX	68091603	12795566	
		Class D ^{H NOK}	Accumulating	—	2.03	1.80	MSCI Emerging Markets (net) (NOK)	LU0919569268	n/a ⁴	n/a ⁴	n/a ⁴	
	Class J: USD, GBP	Class J	Accumulating	2/7/14	1.11	0.90	MSCI Emerging Markets (net) (USD)	LU0995405593	WBEMLJU LX	68238007	22884031	
	Class Z: USD, NOK (hedged)	Class J ^{I GBP}	Distributing	2/5/14	1.12	0.90	MSCI Emerging Markets (net) (GBP)	LU1023416511	WBEMLJI LX	68245794	23507727	
		Class Z	Accumulating	11/11/13	0.22	— ³	MSCI Emerging Markets (net) (USD)	LU0612820760	WBEMLGZ LX	68091605	12795582	
Class Z ^{H NOK}	Accumulating	—	0.22	— ³	MSCI Emerging Markets (net) (NOK)	LU0919570944	n/a ⁴	n/a ⁴	n/a ⁴			
Emerging Markets Small Cap Growth Fund	All Classes: USD	Class I	Accumulating	3/1/13	1.88%	1.60%	MSCI Emerging Markets Small Cap (net) (USD)	LU0874276255	WBSEMIC LX	68192421	20415426	Todd M. McClone Casey Preyss
		Class D	Accumulating	—	2.28	2.00	MSCI Emerging Markets Small Cap (net) (USD)	LU0874276412	WBSEMDC LX	68192445	20415427	
		Class J	Accumulating	6/24/16	1.38	1.10	MSCI Emerging Markets Small Cap (net) (USD)	LU1397782274	WBSEMJC LX	68381173	32323987	
		Class Z	Accumulating	9/24/13	0.29	— ³	MSCI Emerging Markets Small Cap (net) (USD)	LU0874276768	WBSZUSD LX	68192447	20415428	

SICAV SUB-FUND CHARACTERISTICS

Share Classes

Class I: Institutional share class
Class D: Distribution share class
Class J: Clean fee share class
Class Z: Zero management fees* share class

Initial Investment

Minimums (USD)
Class I: \$1 million
Class D: \$1 million
Class J: \$1 million
Class Z: \$20 million

13 Registered Countries

Austria (“KESt-Meldefonds”)
Denmark
Finland
France
Germany (“Tax Transparent”)
Ireland
Luxembourg
Norway
Singapore (Restricted Scheme)
Spain (U.S. Small-Mid Cap Growth Fund only)
Sweden
Switzerland
United Kingdom

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*A fee agreement with the global distributor

William Blair SICAV Sub-Funds have no additional investment minimums.

William Blair SICAV Sub-Funds are not available to U.S. investors.